

**Phillip Finance and Investments Services India Pvt. Ltd.**No 1, 18<sup>th</sup> Floor, Urmi Estate, 95 Ganpatrao Kadam Marg,

Lower Parel, Mumbai - 400 013 India

Tel.: +91 22 2483 1919 Fax: +91 22 24942056

contact@phillipcapital.in : www.phillipcapital.in

CIN: U65999MH1996PTC195393

**PART - I****ISSUE OF COMMERCIAL PAPER (C P) : LETTER OF OFFER**

<i>Issuer Details</i>	
<i>Name and Address of Issuer</i>	Phillip Finance & Investment Services India Private Limited No.1, 18 <sup>th</sup> Floor, Urmi Estate, 95 Ganaprao Kadam Marg, Lower parel, Mumbai – 400013 India
<i>Business Segment / Activity</i>	Non Banking Financial Institution - Lending Business
<i>Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)</i>	Mr. Nihit Parikh
<i>Group Affiliation (If Any)</i>	

**PART - II**

<b>Issue Details</b>		
ISIN	INE992M14GH0	
Proposed Date of Issue	26/03/2025	
Amount (Rs.)	Rs.3.30 Crore	
Tenor and Date of Maturity	363 Days – 24th Mar 2026	
Proposed to be Listed / Unlisted	Unlisted	
End Use of CP / NCD proposed (specific details)	Onward lend to clients	
Market Conventions	FIMMDA Conventions	
<b>Credit Rating Details for the Proposed Issue</b>	<b>Credit Rating</b>	<b>Credit Rating – 2 (obtained if any)</b>
Credit Rating Issuer	ICRA	NA
Rating	1A	NA
Date of Rating	25 <sup>th</sup> Feb. 2025	NA
Validity of Issuance	3 Months	NA
Validity period for rating	24th Mar 2026	NA
For Amount (Rs.)	Rs.3.30 Cr.	NA
Conditions (If Any)	Not Applicable	NA
Long term credit rating obtained by the Issuer		NA
Unaccepted Credit Rating assigned to the Issuer		NA
Issuing and Paying Agent Details (Name and Address)	HDFC Bank Limited, Kanjurmarg, Mumbai	
Debenture Trustee Details (Name and Address) (In case of NCD)		



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Credit Enhancement Details (If any)	NA	
Description of Instrument	NA	
Amount (Rs. In Lacs)	NA	
In Favor of	ISSUER OF CP / NCD HOLDER OF CP / NCD	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor (Rs. In Lacs)	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will be invoked	NA	
Trustee Details (Name and Address)	NA	
Whether guarantor is a group entity	(Yes / No)	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
<b>Name</b>	<b>Extent of Guarantee</b>	<b>Conditions Under Which the guarantee will be invoked</b>
1		
2		
3		

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**PART III****A. Issuer Financial Details**

CP / NCD Borrowing	Commercial paper
Date of Board Resolution	Dated 6 <sup>th</sup> April 2021
1. Limit approved by Board	Rs.300 Crores
2. Limit as per CRA	Rs.300 Crores
3.Limit approved by Regulator concerned (if applicable)	

**B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)**

ISIN	Date of Issued	AMOUNT	Maturity Date	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE992M14FJ8	28-Mar-2024	3,40,00,000	25-Mar-2025	3,40,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FJ8	05-Apr-2024	6,65,00,000	25-Mar-2025	6,65,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FL4	16-May-2024	2,65,00,000	16-May-2025	2,65,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FM2	11- Jun -2024	2,20,00,000	04- Jun -2025	2,20,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FM2	12- Jun -2024	2,20,00,000	04- Jun -2025	2,20,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FN0	28- Jun -2024	5,50,00,000	25- Jun -2025	5,50,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FN0	28- Jun -2024	1,10,00,000	25- Jun -2025	1,10,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FN0	09- July -2024	2,20,00,000	25- Jun -2025	2,20,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FN0	10- July -2024	2,20,00,000	25- Jun -2025	2,20,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FH2	11- July -2024	5,75,00,000	25- Jun -2025	5,75,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FO8	23- July -2024	2,20,00,000	22- July -2025	2,20,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FO8	24- July -2024	2,45,00,000	22- July -2025	2,45,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FO8	21- Aug -2024	2,20,00,000	22- July -2025	2,20,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FQ3	29- Aug -2024	11,10,00,000	25- Aug -2025	11,10,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FQ3	29- Aug -2024	1,10,00,000	25- Aug -2025	1,10,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FP5	30-Aug-2024	6,00,00,000	26-Feb-2025	6,00,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FP5	30-Aug-2024	50,00,000	26-Feb-2025	50,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FQ	13-Sep-2024	5,50,00,000	25-Aug-2025	5,50,00,000	HDFC Bank	ICRA	A1	300 crore

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INE992M14FR1	01-Oct-2024	4,30,00,000	29-Sep-2025	4,30,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FR1	25-Oct-2024	7,70,00,000	29-Sep-2025	7,70,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FS9	29-Oct-2024	2,90,00,000	28-Oct-2025	2,90,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FS9	30-Oct-2024	5,05,00,000	28-Oct-2025	5,05,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FV3	05-Nov-2024	7,70,00,000	03-Nov-2025	7,70,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FU5	06-Nov-2024	7,50,00,000	04-Nov-2025	7,50,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FT7	07-Nov-2024	7,70,00,000	05-Nov-2025	7,70,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FT7	08-Nov-2024	3,30,00,000	05-Nov-2025	3,30,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FW1	14-Nov-2024	21,25,00,000	12-June-2025	21,25,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FU5	28-Nov-2024	4,55,00,000	04-Nov-2025	4,55,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FX9	10-Dec -2024	5,45,00,000	09-Dec -2025	5,45,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FX9	12-Dec -2024	5,50,00,000	09-Dec -2025	5,50,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FY7	17-Dec -2024	12,30,00,000	16-Dec -2025	12,30,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FZ4	03-Jan -2025	9,45,00,000	02-Jan -2026	9,45,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14GA5	07-Jan -2025	5,80,00,000	06-Jan -2026	5,80,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14FZ4	08-Jan -2025	5,80,00,000	02-Jan -2026	10,00,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14GA5	09-Jan -2025	5,55,00,000	06-Jan -2026	5,55,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14GB3	10-Jan -2025	5,55,00,000	09-Jan -2026	5,55,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14GC1	29-Jan -2025	10,00,00,000	23-Jan -2026	5,55,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14GD9	06-Feb -2025	10,00,00,000	05-Aug-2025	10,00,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14GE7	14-Feb -2025	7,25,00,000	13-Feb -2026	7,25,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14GF4	24-Feb -2025	6,85,00,000	23-Feb -2026	6,85,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14GH0	25-Mar -2025	9,60,00,000	24-Mar -2026	9,60,00,000	HDFC Bank	ICRA	A1	300 crore
INE992M14GG2	25-Mar -2025	5,00,00,000	24-Mar -2026	5,00,00,000	HDFC Bank	ICRA	A1	300 crore

**C. Fund-based facilities from banks/Financial institutions, if any**

Name of the Bank	Nature of Facility	O/s amount / limit	Asset Classification
ICICI Bank	OD Against FD	5.00 crore	Standard

**D. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any-**

Sr. No.	Name of Shareholder	% of Holding
1	Phillip (Mauritius) Private Limited	74.97
2	Others (Individuals)	25.03

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**E. Financial Summary**

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

PARTICULARS	Mar -24	Mar -23	Mar -22	Mar -21
Equity	2,646,400	2,646,400	2,646,400	2,646,400
Net Worth	716,621,000	613,369,000	531,628,000	436,584,460
Investment in Subsidiaries/Affiliates	-	-	-	-
Total Debt Outstanding -Short Term (< 1 Year) -Other Debt	1,745,028,000	1,444,066,000	1,525,628,000	2,692,473,160
Gross Income	403,660,000	344,070,000	402,726,000	289,277,737
Operating Profit (PBITD)	134,299,000	109,601,000	133,185,000	91,700,501
Gross Profit (PBTD)	134,299,000	109,601,000	133,185,000	91,700,501
Net Profit (Post Tax)	103,252,000	81,741,000	95,044,000	68,156,746
Audit Qualifications (If Any)	NA	NA	NA	NA

*Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.*

**F. Details of statutory auditor and changes thereof in the last three financial years :****Auditor Appointed in FY 2022-23, FY 2023-24 And FY 2024-25.**

S A R A & Associates

1015, The Summit Business Park, M.V.Road, Near WEH Metro Station, Andheri(East), Mumbai - 400 093  
Telephone: (+91-22) 41685500

**Auditor for Earlier Period (Before 2022-23):**

Khandelwal Jain & Co

12 – B , Baldota Bhawan, 5 th Floor, Maharshi Karve Road, Churchgate, Mumbai – 400 020  
Telephone: (+91-22) 43116000

- G.** Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

ISIN	Maturity Date	REDEMPTION AMOUNT	Date & Time of credit in CP account	Remark
INE992M14DU0	01-03-2023	4,95,00,000	01/03/2023 2.54 PM	Delay due to Technical issue from the Bank for transferring funds to the CP account before cut off time as issued by the FIMMDA guidelines



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**H. Details of any Other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor’s decision. - NA**

**I. Material litigation if any : NA**

*(All ongoing and outstanding material litigation irrespective of age to be reported)*

**J. Regulatory Strictures, if any : NA**

*(Regulatory strictures issued during the past five Financial Years to be reported. Also any regulatory structure which continue to be applicable is to be disclosed)*

**K. An issuer which is either a NBFC or a HFC shall disclose the residual maturity profile of its assets and liabilities in the following format : (Amount is Lacs as on 31st March 2024):**

Category	Up to 30/31 days	>1 month – 2 months	>2 months –3 months	>3 months –6 months	>6 months – 1 year	> 1 year – 3 years	>3 years –5 years	>5 years	Total
Deposit	2023	-	-	315	587	17	-	-	2942
Advances	12661	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Borrowings	2420	380	4535	1965	6660	-	-	-	15960
Foreign Currency Assets (FCA)	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities (FCL)	-	-	-	-	-	-	-	-	-

**For and on behalf of Phillip Finance & Investment Services India Private Limited**

**Authorized Signatories**

**Date: 26/03/2025**

*Original / authenticated copy of any document related to above information will be made available to the investors on request.*