



ISSUE OF COMMERCIAL PAPER (CP):

LETTER OF OFFER

PART I

PROPOSED DATE OF ISSUE	: Mar 26, 2025
CREDIT RATING-I	: A1+
ISSUED BY	: CRISIL
DATE OF RATING	: March 06,2025
VALIDITY FOR ISSUANCE	: 30 Days
VALIDITY PERIOD FOR RATING	: 1 Year
FOR AMOUNT	: Rs. 7000 Crores
CONDITIONS (if any)	: NIL
CREDIT SUPPORT (IF ANY)	: Nil
CREDIT RATING-II	: A1+
ISSUED BY	: ICRA
DATE OF RATING	: March 11,2025
VALIDITY FOR ISSUANCE	: 3 Months
VALIDITY PERIOD FOR RATING	: June 24,2025
FOR AMOUNT	: Rs. 7000 Crores
CONDITIONS (if any)	: NIL
CREDIT SUPPORT (IF ANY)	: Nil
EXACT PURPOSE OF ISSUE OF CP	: After issue exps,used for financing activities, repay debts, business ops incl wk cap & investments.
CREDIT SUPPORT (if any)	: NIL
DESCRIPTION OF INSTRUMENT	: NIL
AMOUNT	: NIL
ISSUED BY	: NIL
IN FAVOUR OF	: NIL
NETWORTH OF THE GUARANTOR COMPANY	: NA
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE	: NA
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	: NA
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	: NA

8



Kotak Mahindra Investments

DETAILS OF CURRENT TRANCHE :

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE975F14ZZ1	250,000,000	Jun 24, 2025	A1+	1 Year	CRISIL

NAME AND ADDRESS OF TRUSTEE : Nil

LISTING : Proposed to be Listed

ISSUING AND PAYING AGENT : Kotak Mahindra Bank Ltd.
27BKC, C 27, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

MARKET CONVENTIONS : FIMMDA Conventions

CP BORROWING LIMIT : Rs. 8,000 Crores

SUPPORTING BOARD RESOLUTION : July 18, 2024

TOTAL CP OUTSTANDING (as on date) : Rs. 150 Crores

DETAILS OF CPS ISSUED DURING LAST 15 MONTHS* : Refer Annexure I.

DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING (as on date) : Rs.6044.50 Crores
Refer Annexure II

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS :

Name of the Bank	Nature of Facility	O/S Limit As On 31st December, 2024 (Amount In Crs)	Asset Classification
State Bank of India	CC/WCDL/Term Loan	1370	Standard Asset
HDFC Bank Limited	CC/WCDL/Term Loan	992.29	Standard Asset
Canara Bank	Cash Credit/WCDL	180	Standard Asset
Kotak Mahindra Bank Ltd	CC/WCDL/Term Loan	150	Standard Asset

NAME AND ADDRESS OF ISSUER : Kotak Mahindra Investments Ltd.
27 BKC, Plot No.C-27, G Block
Bandra Kurla Complex
Bandra (East) Mumbai - 400 051

LINE OF BUSINESS : Loans and Advances
CFO : Mr. Siddarth Gandotra

Kotak Mahindra Investments Ltd.
CIN U65900MH1988PLC047986
Godrej Two, 10th Floor, Unit 1003,
Eastern Express Highway,
Pirojshanagar, Vikhroli (East),
Mumbai- 400079

www.kmil.co.in

Registered Office:
27BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051,
India



FINANCIAL SUMMARY	Dec-24	Sep 2024*	March 2024*	December 2023*	March 2023*	March 2022*
EQUITY SHARE CAPITAL	5.62	5.62	5.62	5.62	5.62	5.62
NET WORTH	3625.78	3,556.19	3,280.06	3170.48	2,796.61	2,462.38
INVESTMENT IN SUBSIDIARIES/AFFILIATES	61.01	61.01	61.01	61.01	61.01	61.01
TOTAL DEBT OUTSTANDING						
-SHORT TERM (< 1 YEAR)	3507.42	3,566.39	4273.04	4581.87	5,199.16	4,176.49
OTHER DEBT	4962.97	5,906.04	7118.84	6054.5	4,082.81	2,989.55
GROSS INCOME	1164.78	793.20	1423.66	1047.57	908.79	894.31
OPERATING PROFIT (PBIDT)	1052.46	780.63	1341.49	1003.32	852.22	881.17
GROSS PROFIT (PBDT)	464.04	367.97	639.48	492.82	459.21	534.34
NET PROFIT (POST TAX)	343.18	272.66	474.96	366.26	340.01	396.15
AUDIT QUALIFICATIONS (if any):	NIL	NIL	NIL	NIL	NIL	Nil

*Figures are based on Ind AS Financial Results

GROUP AFFILIATION (if any) : Kotak Mahindra Group

MATERIAL LITIGATION, IF ANY : None.

REGULATORY STRICTURES, IF ANY : None

DETAILS OF DEFAULTS OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS :NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST THREE YEARS: :NIL

For Kotak Mahindra Investments Ltd.


Authorised Signatory

Date: 25th March 2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST