

ISSUE OF COMMERCIAL PAPER (CP):**LETTER OF OFFER****PART I**

PROPOSED DATE OF ISSUE	: December 23, 2024
CREDIT RATING-I	: A1+
ISSUED BY	: CRISIL
DATE OF RATING	: Deember 02,2024
VALIDITY FOR ISSUANCE	: 60 Days
VALIDITY PERIOD FOR RATING	: 1 Month
FOR AMOUNT	: Rs. 3500 Crores (IPO)
CONDITIONS (if any)	: NIL
CREDIT SUPPORT (IF ANY)	: Nil
CREDIT RATING-II	: A1+
ISSUED BY	: ICRA
DATE OF RATING	: December 06,2024
VALIDITY FOR ISSUANCE	: 1 Month
VALIDITY PERIOD FOR RATING	: December 30,2024
FOR AMOUNT	: Rs. 3500 Crores (IPO)
CONDITIONS (if any)	: NIL
CREDIT SUPPORT (IF ANY)	: Nil
EXACT PURPOSE OF ISSUE OF CP	: After issue exps,used for financing activities, repay debts, business ops incl wk cap & investments.
CREDIT SUPPORT (if any)	: NIL
DESCRIPTION OF INSTRUMENT	: NIL
AMOUNT	: NIL
ISSUED BY	: NIL
IN FAVOUR OF	: NIL
NETWORTH OF THE GUARANTOR COMPANY	: NA
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE	: NA
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	: NA
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	: NA
DETAILS OF CURRENT TRANCHE	:


Kotak Mahindra Investments Ltd.

CIN U65900MH1988PLC047986

3rd Floor 12BKC, Plot C-12

G Block, Bandra Kurla Complex

Bandra (East), Mumbai - 400 051

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ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE975F14ZV0	4,500,000,000	December 30, 2024	A1+	1 Year	CRISIL

NAME AND ADDRESS OF TRUSTEE : Nil

LISTING : Proposed to be Listed

ISSUING AND PAYING AGENT : Kotak Mahindra Bank Ltd.
27BKC, C 27, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

MARKET CONVENTIONS : FIMMDA Conventions

CP BORROWING LIMIT : Rs. 8,000 Crores

SUPPORTING BOARD RESOLUTION : July 18th, 2024

TOTAL CP OUTSTANDING (as on date) : Rs. 70.00 Crores

DETAILS OF CPS ISSUED DURING LAST 15 MONTHS* : Refer Annexure I.

DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING (as on date) : Rs.6478.50 Crores
Refer Annexure II

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS :

Name of the Bank	Nature of Facility	O/S Limit As On 31st March, 2024 (Amount In Crs)	Asset Classification
State Bank of India	CC/WCDL/Term Loan	1370	Standard Asset
HDFC Bank Limited	CC/WCDL/Term Loan	992.29	Standard Asset
Canara Bank	Cash Credit/WCDL	180	Standard Asset
Kotak Mahindra Bank Ltd	CC/WCDL/Term Loan	150	Standard Asset

NAME AND ADDRESS OF ISSUER : Kotak Mahindra Investments Ltd.
Godrej Two, 10th Floor, Unit 1003,
Eastern Express Highway
Pirojshanagar, Vikhroli (East),
Mumbai- 400079LINE OF BUSINESS : Loans and Advances
CFO : Mr. Siddarth Gandotra

GROUP AFFILIATION (if any) : Kotak Mahindra Group

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NET WORTH OF THE ISSUER AS PER
LATEST BALANCE SHEET: Rs. 3,280.06 Crores as on 31st March 2024SHAREHOLDING OF THE ISSUERS PROMOTERS & DETAILS OF SHARE PLEDGED BY THE
PROMOTERS IF ANY :

Sr.No	Name and category of shareholder	Total no. of equity shares	No of shares in demat form	Total shareholding as % of total no. of equity shares
1	Kotak Mahindra Bank Limited (along with KMBL nominees)	5,622,578	-	100

Note : Shares pledged or encumbered by the promoters (if any) : Nil

LONG TERM CREDIT RATING, IF ANY

: AAA/stable by CRISIL Ratings Limited and ICRA Limited

UNACCEPTED CREDIT RATING, IF ANY
ASSIGNED TO THE ISSUER

: NA

DETAILS OF STATUTORY AUDITOR AND CHANGES THEROF IN THE LAST THREE FINANCIAL
YEARS :

Name, address	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
Kalyaniwala & Mistry LLP Chartered Accountants (From FY 2021-22 onwards) Esplanade House, 29, 2nd Floor, Hazarimal Somani Marg, Fort, Mumbai- 400001.	28 th July 2021. Appointed for a period of three years from the conclusion of the 33 rd AGM held on 28 th July 2021 till the conclusion of 36 th AGM	-	Retired at the conclusion of the 36 th AGM of KMIL held on 29 th July 2024. (Reason - Rotation of Auditors)
M/s Varma & Varma, Chartered Accountants (Firm Registration No. 004532S) (From 29 th July 2024 onwards)	29 th July 2024 Appointed for a period of three years from the conclusion of the 36 th AGM held on 29 th July 2024 till the conclusion of 39 th AGM		

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FINANCIAL SUMMARY	Sep 2024*	March 2024*	December 2023*	March 2023*	March 2022*
EQUITY SHARE CAPITAL	5.62	5.62	5.62	5.62	5.62
NET WORTH	3,556.19	3,280.06	3170.48	2,796.61	2,462.38
INVESTMENT IN SUBSIDIARIES/ AFFILIATES	61.01	61.01	61.01	61.01	61.01
TOTAL DEBT OUTSTANDING					
-SHORT TERM (< 1 YEAR)	3,566.39	4273.04	4581.87	5,199.16	4,176.49
OTHER DEBT	5,906.04	7118.84	6054.50	4,082.81	2,989.55
GROSS INCOME	793.20	1423.66	1047.57	908.79	894.31
OPERATING PROFIT (PBIDT)	780.63	1341.49	1003.32	852.22	881.17
GROSS PROFIT (PBSD)	367.97	639.48	492.82	459.21	534.34
NET PROFIT (POST TAX)	272.66	474.96	366.26	340.01	396.15
AUDIT QUALIFICATIONS (if any):	NIL	NIL	NIL	NIL	Nil

*Figures are based on Ind AS Financial Results

MATERIAL LITIGATION, IF ANY : None.

REGULATORY STRICTURES, IF ANY : None

ANY MATERIAL EVENT/ DEVELOPMENT HAVING IMPLICATIONS FOR THE FINANCIALS/ CREDIT QUALITY RESULTING IN MATERIAL LIABILITIES, CORPORATE RESTRUCURING EVENT WHICH MAY AFFECT THE ISSUE OR INVESTORS DECISION TO INVEST IN THE CP/NCD :None

DETAILS OF DEFAULTS OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST FIVE YEARS :NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST FIVE YEARS :NIL

THE RESIDUAL MATURITY PROFILE OF ITS ASSETS AND LIABILITIES AS ON 31ST March 2024.

Category	Up to 30/31 days	>1 month	>2 months -3 months	>3 months -6 months	>6 months -1 year	> 1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit	-	-	-	-	-	-	-	-	-

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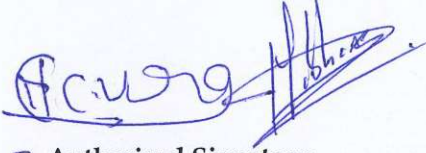
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Advances	13,592.72	14,030.27	14,207.02	97,737.29	1,70,617.42	7,55,131.17	1,01,444.56	3,653.09	11,70,413.54
Investments	1,37,000.36	744.39	1,777.02	2,621.25	10,235.71	50,916.17	4,790.00	10,410.75	2,18,495.65
Borrowings	34,051.62	14,156.98	62,544.60	1,39,535.76	1,77,131.87	6,05,816.60	1,05,950.79	-	11,39,188.23
FCA*	-	-	-	-	-	-	-	-	-
FCL*	-	-	-	-	-	-	-	-	-

*FCA-Foreign Currency Asset, FCL-Foreign Currency Liabilities

For Kotak Mahindra Investments Ltd.



ⓑ. Authorised Signatory

Date: December 19 2024

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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