

**LETTER OF OFFER  
PART - I**

• Proposed Date of Issue	05.02.2025				
• Credit Rating for CP	India Rating & Research		CRISIL Ratings		
	"IND A1+"		"CRISIL A1+"		
• Date of Rating	31.01.2025		30.01.2025		
• Validity for Issuance	60 Days		60 Days		
• Validity period for rating	12 months		12 months		
• For Amount	Rs.400 Crores		Rs.400 Crores		
• Conditions (if any)	Stand Alone				
• Exact purpose of Issue of CP	Working Capital Requirements				
• Credit Support (if any)	NIL				
• Description of Instrument	NIL				
• Amount	NIL				
• Issued By	NIL				
• In Favour Of	Investor in Commercial Paper				
• Net Worth of the Guarantor Company	No Guarantee				
Names of Companies to which Guarantor has issued similar guarantee	Nil				
Extent of the Guarantee Offered by Guarantor	Nil				
Conditions under which the Guarantee will be invoked	Nil				
• Details of Current Tranche:					
ISIN	Amount	Maturity Date	Current Credit Rating	Validity period of Rating	CRA
INE973U14227	Rs. 150 Crs	21 Mar 2025	"IND A1+" & "CRISIL A1+"	12 Months	"India Ratings & Research" & "Crisil Ratings"
• Issuing and Paying Agent	Axis Bank Ltd., Treasury Operations, Corporate Office 4 <sup>th</sup> Floor, Axis House, Bombay Dyeing Mill Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025				
CP Listing	THE PROPOSED CP WOULD BE LISTED ON THE STOCK EXCHANGE(S) ON OR BEFORE IN LINE WITH THE TERMS OF THE SEBI GUIDELINES SEBI / HO /DDHS/DDHS/CIR/P/2019/115 DATED 22/10/2019				
Market Conventions	FIMMDA Conventions				
CP Borrowing Limit	Rs.400 Crores				
Name & Address of the Trustee	NA				
Listing: proposed to be listed / unlisted	NSE				
Supporting Board Resolution for CP Borrowing-Resolution Dated	Dated: 31 <sup>st</sup> Oct 2023				
Total CP Outstanding (As on Date):	Rs. 250 Crs				
Details of CP issued in last 15 months :					

**NU VISTA LIMITED**

Registered Office: NU Vista Limited, Equinox Business Park, Tower 3, East Wing, 4th Floor, LBS Marg, Kurla (West) Mumbai - 400070 | Tel: (022) 6769 2500

Corporate Office: NU Vista Limited, DLF IT Park 1, Tower C, 10th Floor, 08 Major Arterial Road, New Town (Rajarhat), Kolkata- 700156 | Tel: (033) 4092 3100

CIN: U26940MH2007PLC353160

Website : [www.doublebullcement.com](http://www.doublebullcement.com) | Email: [customer.care@doublebullcement.com](mailto:customer.care@doublebullcement.com)



ISIN	Issue Date	Amount (Rs. in Cr.)	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amount
INE973U14011	25-7-2022	Rs.100 Crs	21.10.2022	Rs. 0.00	Axis Bank Ltd., Mumbai	India Ratings & Research	Ind Ra A1+	Rs. 400 crore
INE973U14029	21-10-2022	Rs 100 Crs	27.12.2022	Rs 0.00	Axis Bank Ltd., Mumbai	India Ratings & Research	Ind Ra A1+	Rs. 400 crore
INE973U14037	17-02-2023	Rs 150 Crs	24-03-2023	Rs 0.00	Axis Bank Ltd., Mumbai	India Ratings & Research	Ind Ra A1+	Rs. 400 crore
INE973U14045	19-04-2023	Rs 150 Crs	29-06-2023	Rs 0.00	Axis Bank Ltd., Mumbai	India Ratings & Research	Ind Ra A1+	Rs. 400 crore
INE973U14052	19-05-2023	Rs 100 Crs	11-08-2023	Rs 0.00	Axis Bank Ltd., Mumbai	India Ratings & Research	Ind Ra A1+	Rs. 400 crore
INE973U14060	13-07-2023	Rs 100 Crs	10-10-2023	Rs 0.00	Axis Bank Ltd., Mumbai	India Ratings & Research	Ind Ra A1+	Rs. 400 crore
INE973U14078	19-07-2023	Rs 100 Crs	17-10-2023	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research	Ind Ra A1+	Rs. 400 crore
INE973U14086	10-08-2023	Rs 100 Crs	03-11-2023	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research	Ind Ra A1+	Rs. 400 crore
INE973U14094	16-10-2023	Rs 100 Crs	12-01-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research	Ind Ra A1+	Rs. 400 crore
INE973U14102	02-11-2023	Rs 100 Crs	29-01-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	"Ind Ra A1+" & "CRISIL A1+"	Rs. 400 crore
INE973U14110	11-01-2024	Rs 100 Crs	12-03-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research	"Ind Ra A1+" &	Rs. 400 crore



							& CRISIL Ratings	“CRISI L A1+”	
INE973U14128	02-02-2024	Rs 100 Crs	15-03-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	“Ind Ra A1+” & “CRISI L A1+”	Rs. 400 crore	
INE973U14136	19-04-2024	Rs 100 Crs	25-06-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	“Ind Ra A1+” & “CRISI L A1+”	Rs. 400 crore	
INE973U14144	03-05-2024	Rs 100 Crs	24-06-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	“Ind Ra A1+” & “CRISI L A1+”	Rs. 400 crore	
INE973U14169	21-06-2024	Rs 100 Crs	13-08-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	“Ind Ra A1+” & “CRISI L A1+”	Rs. 400 crore	
INE973U14151	24-06-2024	Rs 100 Crs	23-08-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	“Ind Ra A1+” & “CRISI L A1+”	Rs. 400 crore	
INE973U14177	12-08-2024	Rs 150 Crs	08-11-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	“Ind Ra A1+” & “CRISI L A1+”	Rs. 400 crore	
INE973U14185	19-08-2024	Rs 150 Crs	14-11-2024	Rs 0.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	“Ind Ra A1+” & “CRISI L A1+”	Rs. 400 crore	

							CRISIL Ratings		
INE973U14193	07-11-2024	Rs 100 Crs	05-02-2025	Rs 100.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	"Ind Ra A1+" & "CRISIL A1+"	Rs. 400 crore	
INE973U14201	08-11-2024	Rs 50 Crs	06-02-2025	Rs 50.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	"Ind Ra A1+" & "CRISIL A1+"	Rs. 400 crore	
INE973U14219	13-11-2024	Rs 100 Crs	11-02-2025	Rs 100.00 Crs	Axis Bank Ltd., Mumbai	India Ratings & Research & CRISIL Ratings	"Ind Ra A1+" & "CRISIL A1+"	Rs. 400 crore	

\*issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instrument*Outstanding as on 30 Sep '24				
ISIN	Issue Date	Amount (Rs Cr)	Maturity Date	Amount O/s (Rs Cr)
NIL				
* listed NCDs				
Bank fund based facilities from Banks / Financial institutions, if any: As below as on the date – 31 Dec'24				
(Rs. in Crores)				
Name of the Bank	Nature of the facility		Outstanding Amount/ Limit	Asset Classification
Union Bank of India	Working Capital Facility		50.00/150.00	Standard Assets
Kotak Mahindra Bank	Working Capital Facility		00.00/75.00	Standard Assets
The South Indian Bank Ltd	Working Capital Facility		0.00/25.00	Standard Assets
RBL Bank Ltd.	Working Capital Facility		00.00/45.00	Standard Assets
The Hongkong and Shanghai Banking Corporation Ltd	Working Capital Facility		00.00/50.00	Standard Assets
Axis Bank Ltd	Working Capital Facility		0.00/160.00	Standard Assets
IDFC First Bank	Working Capital Facility		00.00/40.00	Standard Assets
Bank of Baroda	Working Capital Facility		00.00/50.00	Standard Assets
	Total		50.00/595.00	

Name & Address of the issuer	Nu Vista Ltd, Equinox Business Park, Tower 3, East Wing, 4 <sup>th</sup> Floor, LBS Marg, Kurla (West), Mumbai-400 070
Line of Business	Manufacturing of Cement and Clinker
Chief Executive (Managing Director/ President/ CEO/ CFO /Top Most Executive/Authorized signatory	Mr. Monoj Das
Group Affiliation (if any)	None

Financial Summary (Stand Alone)	Previous YEARS			
	As on 31.12.2024 (UnAudited)	As on 31.03.2024 (Audited)	As on 31.03.2023 (Audited)	As on 31.03.2022 (Audited)
	<i>(Rs. in Crores)</i>			
• Equity	329.90	329.90	242.08	242.08
• Net worth	1570.99	1609.07	335.21	475.76
• Investment in Subsidiaries/ Affiliates	-	-	-	-
• Total Debt Outstanding				
- Short Term (<1 Year)	1759.22	1621.27	1595.21	1323.62
- Other Debt	871.36	880.85	2232.99	2461.32
• Gross Income – Total Revenue	2652.40	4000.82	3980.90	3162.90
• Operating Profit (PBITD)	202.77	529.66	223.35	468.69
• Gross Profit (PBTB)	93.80	282.16	-18.02	219.96
• Net Profit (Post Tax)	(37.53)	45.11	(141.43)	28.60
• Audit Qualification (if any)	None			
Material Litigation (if any)	No material litigation except as given in the financials			
Regulatory Strictures (if any)	No regulatory strictures except as given in the financials			
Details of Default of CPs, including Technical Delay in Redemption During past three years	None			
Details of default and Delay in Redemption of any Other Borrowings During Last Three Years	None			
For NU Vista Limited				
  <b>Authorized Signatories of the Issuer</b> <i>Original/ Authenticated copy of any document related to above information will be made available to the Investor on request</i>				
Date 04.02.2025				