

DOLAT ALGOTECH LIMITED

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058

TEL.: 91-22-6115 4038; FAX: 91-22-26732642

Website: www.dolatalgotech.in ; E-mail: investor@dolatalgotech.in

Corporate Identity Number: L67100GJ1983PLC126089

ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER

PART I

❖	Proposed Date of Issue	30/12/2024
❖	Tenor	365 Days
❖	Due Date	30/12/2025
❖	Credit Rating For CP	Crisil A1+
❖	Date of Rating	26/11/2024
❖	Validity of Issuance for Rating	60 Days
❖	Validity Period of Rating	One Year
❖	For Amount	Rs. 350 Crores
❖	Conditions (if Any)	N.A.
❖	Exact purpose of Issue of CP	The Commercial Paper has been issued to raise resources to meet the ongoing funding requirements for the company's business, mark to market obligations, working capital and other requirements of the company.
❖	Credit Support (if any)	Nil
❖	Description of Instrument	Commercial Paper
❖	Amount	Rs. 54.90 Crores
❖	Issued by	Dolat Algotech Ltd.
❖	In favour of	Issuer of CP / Holder of CP
❖	Net Worth of Guarantor Company	NA
	➤ Names of Companies to which guarantor has issued similar guarantee	NA
	➤ Extent of Guarantee offered by the Guarantor Company	NA
	➤ Conditions under which the Guarantee will be invoked	NA
❖	Details of Current Tranche	
	➤ ISIN	INE966A14025
	➤ Amount	Rs. 54.90 Crores
	➤ Maturity Date	30/12/2025
	➤ Current Credit Rating	Crisil A1+
	➤ Validity Period of Rating	30/12/2025
	➤ Credit Rating Agency	Crisil Ratings Ltd.
	➤ Issue and Paying Agent	Axis Bank Limited Corporate Office, 4th Floor, Axis House Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli Mumbai - 400025

DOLAT ALGOTECH LIMITED

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058

TEL.: 91-22-6115 4038; FAX: 91-22-26732642

Website: www.dolatalgotech.in ; E-mail: investor@dolatalgotech.in

Corporate Identity Number: L67100GJ1983PLC126089

❖ CP Borrowing Limit	Rs. 350 Crores
❖ Supporting Board Resolution for CP Borrowings – Resolution Dated	20/03/2024
❖ Total CP Outstanding (As on 27/12/2024)	Rs. 5 Crores
❖ Details of CP Issued during last 15 Months	As per Annexure 1
❖ Details of Other Debt Instruments Outstanding	N.A.
❖ Banks / Financial Instruments if any	As per Annexure 2
❖ Name and Address of the Issuer	Dolat Algotech Ltd. Corporate Office : 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058
❖ Line of Business	Stock Broking
❖ Chief Executive (Managing Director)	Pankaj D. Shah
❖ Group Affiliation (if any)	Dolat Group
❖ Net Worth of the Issuer as per the latest Balance Sheet	Rs. 792.10 Crores
❖ Shareholding of the Issuer and details of the shares pledged by the promoters, if any	As per Annexure 3
❖ Long term Credit Rating obtained by Issuer if any	N.A.
❖ Unaccepted Credit Ratings assigned to the Issuer if any	N.A.

* **Issuer's liability under the CP will continue beyond the due date, in case the CP is not redeemed on due date, even if the CP is in de-mat**

FINANCIAL SUMMARY (Rs. In Crores)			
Particulars	31/03/2024	31/03/2023	31/03/2022
Equity	17.60	17.60	17.60
Net Worth	792.10	639.19	527.63
Investments in Subsidiaries / Associates	90.10	69.66	40.94
Total Debt Outstanding			
➤ Short Term (< 1 Year)	84.07	140.14	174.86
➤ Other Debt	0.03	0.10	0.00
Gross Income	305.47	227.68	289.22
Operating Profit (PBITD)	225.58	169.25	239.96
Gross Profit (PBITD)	197.41	142.72	215.22
Net Profit (Post Tax)	157.33	115.99	167.42

Registered Office: 1401-1409, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city, Gandhinagar - 382355, Gujarat

DOLAT ALGOTECH LIMITED

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058

TEL.: 91-22-6115 4038; FAX: 91-22-26732642

Website: www.dolatalgotech.in ; E-mail: investor@dolatalgotech.in

Corporate Identity Number: L67100GJ1983PLC126089

Details of Statutory Auditor and changes thereof in the last three financial years –

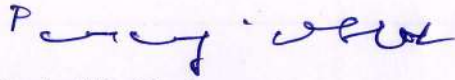
Details of Current Statutory Auditor:

Name and Address	Date of Appointment
V. J. Shah & Co. 4 th Floor, 'K' Building, 24, Walchand Hirachand Marg, Ballard Estate, Near GPO, CST, Mumbai - 400001	30/09/2022 (Above is the date of reappointment of existing Statutory Officer)

No Change of Statutory Auditors in the last three financial years

❖ Audit Qualifications (if any)	Nil
❖ Material Litigation (if any)	Nil
❖ Regulatory Strictures (if any)	Nil
❖ Details of Default of CPs, Technical Delay in Redemption during past three years	Nil
❖ Details of Default and Delay in Redemption of any other Borrowings during the past three years	Nil

For Dolat Algotech Ltd.



Pankaj D. Shah
Managing Director



Date : 27/12/2024

DOLAT ALGOTECH LIMITED

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058

TEL.: 91-22-6115 4038; FAX: 91-22-26732642


Website: www.dolatalgotech.in ; E-mail: investor@dolatalgotech.in

Corporate Identity Number: L67100GJ1983PLC126089

Annexure 1

ISIN	Issue Date	Amount Issued (Rs. in Crores)	Maturity Date	Amount Outstanding (Rs. in Crores)	IPA	Credit Rating Agency	Rating	Rated Amount (Rs. in Crores)
INE966A14017	09/07/2024	5.00	09/07/2025	5.00	Axis Bank	Crisil Ratings Ltd.	Crisil A1+	350.00

For Dolat Algotech Ltd.



Pankaj D. Shah
Managing Director



Date : 27/12/2024

DOLAT ALGOTECH LIMITED

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058
TEL.: 91-22-6115 4038; FAX: 91-22-26732642

Website: www.dolatalgotech.in ; E-mail: investor@dolatalgotech.in

Corporate Identity Number: L67100GJ1983PLC126089

Annexure 2

BANK FUND BASED FACILITIES FROM BANKS / FINANCIAL INSTITUTIONS AS ON 31/03/2024					
Sr.No.	Name of The Bank	Nature of Facility	Sanctioned Amount in Crores	O/s. Amount in Crores	Asset Classification
1	Axis Bank	OD	100	Nil	Standard
2	HDFC Bank	OD	40	Nil	Standard
3	Federal Bank	OD	5	Nil	Standard
4	Kotak Bank	OD/WCDL/Intraday	5	Nil	Standard
5	Yes Bank	OD	50	Nil	Standard
6	ICICI Bank	OD	5	Nil	Standard

For Dolat Algotech Ltd.



Pankaj D. Shah
Managing Director



Date : 27/12/2024

DOLAT ALGOTECH LIMITED

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058

TEL.: 91-22-6115 4038; FAX: 91-22-26732642

Website: www.dolatalgotech.in ; E-mail: investor@dolatalgotech.in

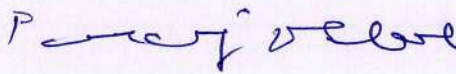
Corporate Identity Number: L67100GJ1983PLC126089

Annexure 3

Dolat Algotech Ltd. - Shareholding Pattern as on 31.03.2024 Face Value Re 1/-

Sr. No	Name of the Shareholder	No of Shares	% of Holding	No. of Shares Pledged	% of Holding
1	Harendra D Shah	45,18,111	2.57	0	0
2	Harsha H Shah	100	0.00	0	0
3	Amishi H Shah	100	0.00	0	0
4	Khyati H Shah	100	0.00	0	0
5	Rajendra D Shah	45,18,110	2.57	0	0
6	Shilpa R Shah	100	0.00	0	0
7	Dhaval R Shah	100	0.00	0	0
8	Pankaj D Shah	45,18,110	2.57	0	0
9	Nirupama P Shah	100	0.00	0	0
10	Vaibhav Pankaj Shah	100	0.00	0	0
11	Pooja Vaibhav Shah	100	0.00	0	0
12	Jigar P Shah	100	0.00	0	0
13	Pooja Jigar Shah	100	0.00	0	0
14	Shailesh D Shah	45,18,110	2.57	0	0
15	Rajul S Shah	100	0.00	0	0
16	Neha Purvag Shah	100	0.00	0	0
17	Purvag S Shah	100	0.00	0	0
18	Dolat Capital Market Pvt. Ltd.	7,28,49,770	41.39	0	0
19	Purvag Commodities And Derivatives Pvt. Ltd.	1,65,63,124	9.41	0	0
20	Jigar Commodities And Derivatives Pvt Ltd	1,61,59,218	9.18	0	0
21	Shailesh Shah Securities Private Limited	46,50,000	2.64	0	0
22	Nirshilp Commodities And Trading Private Limited	26,64,206	1.51	0	0
23	Nirpan Securities Pvt. Ltd.	1,34,000.00	0.08	0	0
24	Harendra Dolatrai Shah, Rajendra Dolatrai Shah, Pankaj Dolatrai Shah And Shailesh Dolatrai Shah (Trustees Of Dolat Group Master Trust)	10,000	0.01	0	0
25	Others - General Public	4,48,95,941	25.51	0	0
	TOTAL	17,60,00,000	100	0	0

For Dolat Algotech Ltd.



Pankaj D. Shah
Managing Director
Date : 27/12/2024



Registered Office: 1401-1409, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city, Gandhinagar - 382355, Gujarat