

Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTC051130

ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER

PART I

- **PROPOSED DATE OF ISSUE** : 18.02.2025 **TENOR**: 91 days **DUE DATE***: 20.05.2025
- **ISSUE REFERENCE** : JUPLCP35 **ISIN CODE**: INE936D14360
- **ISSUE SIZE (Maturity Value)** : Rs. 400 crore
- **CREDIT RATING FOR CP**

Credit Rating for CP	CRISIL A1+	CARE A1+
Issued by	CRISIL Ratings Limited (CRISIL)	CARE Ratings Limited (CARE)
Date of Rating	31.01.2025	31.01.2025
Validity of Issuance	31.03.2025	31.03.2025
Validity Period of Rating	Throughout the life of the CP with maximum maturity of 1 year	
For Amount	Rs. 4000 Crore	Rs. 4000 Crore
Conditions (if any)	NA	NA

- **Exact Purpose of Issue of CP**: To finance current assets and funding gaps
- **CREDIT SUPPORT (if any)** : NA
 - a) Description of Instrument : -
 - b) Amount : -
 - c) Issued By : -
 - d) In Favour of : -
- **Net Worth of the Guarantor Company (name and address)** : NA
 - Names of Companies to which Guarantor has issued Similar Guarantee* : -
 - Extent of the Guarantee offered by the Guarantor Company* : -
 - Conditions under which the Guarantee will be invoked* : -

DETAILS OF CURRENT TRANCHE :

ISIN CODE	Amount Rs. in crs	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE936D14360	400	20.05.2025	CRISIL A1+/ CARE A1+	Throughout the life of the CP with maximum maturity of 1 year	CRISIL/ CARE

*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

- **Name and address of the Trustee**: NA
- **Listing**: Proposed to be listed/unlisted: To be listed on BSE
- **ISSUING AND PAYING AGENT (Name and Address)** : ICICI Bank Limited, Shop no. 18, Unit no. 1,
1st Floor, Shree Ganesh CHS, Sector I, Vashi,
Navi Mumbai - 400 703.
- **Market Conventions** : FIMMDA CONVENTIONS
- **CP Borrowing Limit** : Rs. 4000 Crs
- **Supporting Resolution for CP Borrowing**
 - Resolution of Board of Directors : dated 27.07.2020
 - Resolution of Finance Committee of Board of Directors : dated 12.08.2020
- **Total CP Outstanding (as on date)** : 400 Crs
- **Details of CPs issued during the last 15 Months** : As per Annexure I
- **Details of other Debt Instruments outstanding** : As per Annexure II
- **Bank fund-based facilities from Banks/Financial Institutions, if any** : As Per Annexure III

Corporate Office:- 1st Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021;
Tel:- 0091 22 35557100, Fax:- 0091 22 35555560 Email:- company.secretary@jupl.co.in Website:- www.jupl.co.in

Registered Office: CPP Control Room, Village Padana, Taluka Lalpur, District Jamnagar – 361 280, Gujarat

Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTCo51130

PART II

NAME AND ADDRESS OF ISSUER : Jamnagar Utilities & Power Private Limited
3rd floor, Maker Chambers IV, 222 Nariman Point; Mumbai- 400021

LINE OF BUSINESS : Generation of Power and Investments

CHIEF EXECUTIVE : Sh Kiritkumar Manubhai Brahmhatt (Manager)

GROUP AFFILIATION (if any) : Reliance Industries Holding Private Limited

FINANCIAL SUMMARY

(Rs. In Crore)

Particulars	Nine months as at 31.12.2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
Equity	28,741.26	28,520.57	26,150.30	19,958.37
Net Worth*	26,097.14	24,495.21	21,303.89	12,670.79
Investment in subsidiaries/affiliates	20,830.90	3,500.90	0.90	1.25
Total Debt outstanding:				
Short Term (<1 year)	396.29	742.59	989.78	3,959.45
Other Debt	16,063.33	16,090.86	15,068.73	14,116.53
Gross Income	4,904.66	6,770.24	6,790.99	6,315.09
Operating Profit (PBITD)	3,466.83	5,866.45	5,733.96	5,713.34
Gross Profit (PBTD)	2,329.91	4,432.58	4,352.51	4,539.17
Net profit (Post Tax)	359.58	718.50	1,192.84	2,030.13

*Net worth as per clause (57) of section 2 of the Companies Act, 2013

Audit qualifications (If any) : NIL

Material Litigation (If any) : NIL

Rugulatory Strictures (if any) : NIL

Details of default of CPs, Including Technical delay in Redemption during Past Three years: NIL

ISIN	Maturity Date	Amount in Crs	Remark

Details of default and delay in redemption of any other borrowing during last three years : NIL


AUTHORISED SIGNATORY OF THE ISSUER

DATE: 17.02.2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Jamnagar Utilities & Power Private Limited

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Annexure I - Details of CPs issued during the last 15 Months

ISIN	Issue date	Amount (Rs. Crore)	Maturity Date	Amount Outstanding (Rs. Crore)	IPA	CRA	Rating	Rated Amount (Rs. Crore)
INE936D14303	20.11.2023	750.00	16.02.2024	-	ICICI Bank Limited	CRISIL Ratings Limited/ CARE Ratings Limited	CRISIL A1+ / CARE A1+	4000.00
INE936D14311	16.02.2024	750.00	17.05.2024	-				
INE936D14329	22.05.2024	750.00	21.08.2024	-				
INE936D14337	26.07.2024	2050.00	25.10.2024	-				
INE936D14345	21.08.2024	400.00	20.11.2024	-				
INE936D14352	19.11.2024	400.00	18.02.2025	400.00				
Total				400.00				

Annexure II - Details of other Debt Instruments outstanding as on 31st December 2024:

• Privately Placed Debentures

Description	ISIN	Issue Date	Amount Issued (Rs. Crore)	Maturity Date	Coupon (p.a.)	Amount Outstanding (Rs. Crore)	RTA	Credit Rating	Secured/Unsecured	Security Trustee
PPD6	INE936D07174	29.09.2021	4000	29.09.2026	6.40%	4000	KFin Technologies Limited	CRISIL AAA/ Stable by CRISIL Ratings Limited and CARE AAA/ Stable by CARE Ratings Limited	Secured	Axis Trustee Services Limited
PPD7	INE936D07182	10.08.2023	3350	10.08.2028	7.90%	3350				
PPD8	INE936D07190	24.10.2024	2000	24.10.2034	7.43%	2000				
Total			9350			9350				

Annexure III - Bank fund-based facilities as on 31st December 2024:

Sr No	Name of the Bank	Nature of Facility	O/S Amount in Rs. Crore	Limit in Rs. Crore	Asset Classification
1	HDFC Bank Limited	Rupee Loan	1,725	1,800	Standard
2	HDFC Bank Limited	Overdraft Facility	Nil	35	Standard
3	ICICI Bank Limited	Overdraft Facility	Nil	15	Standard
4	State Bank of India	Overdraft Facility	Nil	35	Standard
5	ICICI Bank Limited	Working Capital Facility	Nil	500	Standard
	Total		1,725	2,385	