



**ISSUE OF COMMERCIAL PAPER (CP):**

**Letter Of Offer**

**PART 1**

Proposed Date Of Issue	:	07/01/2025	
Credit Rating For CP	:	A1+ by CRISIL	A1+ by CARE
Date Of Rating	:	18/12/2024	24/12/2024
Validity for issuance	:	60 days	2 Months
Validity period for rating	:	1 year	1 year
For Amount	:	Rs. 30,000 Crores	Rs. 30,000 Crores
Conditions(If Any)	:	NA	NA
Exact purpose of issue of CP	:	To finance operating expenditures / working capital of the Company and its Subsidiaries	
Credit Support (if any)	:	No	
a) Description of Instrument	:	N.A.	
b) Amount	:	N.A.	
c) Issued By	:	N.A.	
d) In Favour of	:	N.A.	
Net Worth of the Guarantor Company	:	N.A.	
Name of Companies To Which Guarantor has Issued Similar Guarantee	:	N.A.	
Extent of the Guarantee Offered By The Guarantor company	:	N.A.	
Conditions Under Which The Guarantee Will be Invoked	:	N.A.	
Details of Current Tranche	:		

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE929014CY2	1450	17/03/2025	CRISIL A1+ CARE A1+	1 year 1 year	CRISIL CARE

Name and Address of the Trustee	:	N.A.
Listing	:	Proposed to be listed
Issuing and Paying Agent	:	ICICI Bank Limited , Shop no 18, Unit no 1, 1st Floor. Shree Ganesh CHS, Sector I,Vashi, Navi Mumbai. Maharashtra-400703

**Reliance Retail Ventures Limited**

CIN: U51909MH2006PLC166166 | Phone: +91 22 35553800 | Website: [www.relianceretail.com](http://www.relianceretail.com) | Email: [rvl.secretarial@ril.com](mailto:rvl.secretarial@ril.com)  
Registered Office: 4th Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai-400 002, India



Market Conventions : FIMMDA CONVENTIONS  
 CP Borrowing Limit : Rs. 30,000 Crores  
 Supporting Board Resolution for CP Borrowing-Resolution Dated : 20/01/2023  
 Total CP Outstanding (As on Date) : Rs. 17,300 Crores

**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE929O14BA4	02/11/2023	550	20/12/2023	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BA4	03/11/2023	1,025	20/12/2023	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BA4	07/11/2023	2,000	20/12/2023	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BB2	15/11/2023	2,175	14/02/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BC0	17/11/2023	1,700	16/02/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BD8	24/11/2023	3,625	23/02/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BE6	01/12/2023	1,550	01/03/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BF3	04/12/2023	925	04/03/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BG1	06/12/2023	50	13/03/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BF3	06/12/2023	2,400	04/03/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
					ICICI			

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INE929O14BH9	11/01/2024	300	22/03/2024	0	Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BI7	12/01/2024	100	27/03/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BH9	12/01/2024	1,900	22/03/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BJ5	14/02/2024	2,100	15/05/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BK3	16/02/2024	1,700	17/05/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BL1	23/02/2024	3,650	24/05/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BM9	01/03/2024	1,550	31/05/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BN7	04/03/2024	3,350	03/06/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BO5	20/03/2024	1,200	19/06/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BQ0	22/03/2024	1,000	19/04/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BP2	22/03/2024	1,025	20/06/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BR8	15/05/2024	2,000	14/08/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BS6	17/05/2024	2,000	16/08/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BT4	24/05/2024	1,500	23/08/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
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INE929O14BU2	29/05/2024	350	28/08/2024	0	Ltd	CARE/CRISIL	A1+	30,000
INE929O14BV0	31/05/2024	2,000	30/08/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BW8	03/06/2024	2,000	02/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BX6	03/06/2024	300	29/08/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BY4	10/06/2024	1,000	09/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CA2	19/06/2024	1,200	18/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BZ1	20/06/2024	1,100	19/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14BZ1	21/06/2024	300	19/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CA2	21/06/2024	300	18/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CB0	11/07/2024	2,550	06/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CC8	24/07/2024	1,625	23/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CC8	26/07/2024	275	23/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CC8	29/07/2024	875	23/09/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CE4	14/08/2024	4,050	12/11/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
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INE929O14CD6	14/08/2024	2,125	08/11/2024	0	Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CF1	16/08/2024	300	14/11/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CG9	20/08/2024	300	19/11/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CH7	21/08/2024	3,100	20/11/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CF1	21/08/2024	200	14/11/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CI5	23/08/2024	1,600	22/11/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CJ3	26/08/2024	1,200	25/11/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CK1	27/08/2024	400	26/11/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CL9	06/09/2024	1,750	06/12/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CM7	09/09/2024	850	09/12/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CO3	08/10/2024	2,000	20/12/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CN5	08/10/2024	500	23/12/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CN5	10/10/2024	2,000	23/12/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CO3	18/10/2024	1,500	20/12/2024	0	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929O14CQ8	08/11/2024	300	31/01/2025	300	ICICI Bank	CARE/CRISIL	A1+	30,000

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					Ltd			
INE929014CP0	08/11/2024	1,000	07/02/2025	1,000	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CR6	11/11/2024	700	10/02/2025	700	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CS4	12/11/2024	2,550	11/02/2025	2,550	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CS4	13/11/2024	400	11/02/2025	400	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CS4	14/11/2024	1,250	11/02/2025	1,250	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CT2	19/11/2024	3,950	18/02/2025	3,950	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CU0	22/11/2024	1,800	21/02/2025	1,800	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CV8	02/12/2024	2,000	03/03/2025	2,000	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CW6	06/12/2024	1,700	07/03/2025	1,700	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CX4	09/12/2024	500	10/03/2025	500	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000
INE929014CY2	03/01/2025	1,150	17/03/2025	1,150	ICICI Bank Ltd	CARE/CRISIL	A1+	30,000

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

#### Details of Other Debt Instruments Outstanding Nil

#### Bank fund-based facilities from Banks/Financial Institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification

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NA	NA	0	NA
NA	NA	0	NA

Name and address of issuer : RELIANCE RETAIL VENTURES LTD , 4th Floor, Court House,  
Lokmanya Tilak Marg. Dhobi Talao. Mumbai-400 002

Line of business : Supply chain and logistics management for retail

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : Shri V Subramaniam

Group Affiliation (if Any) : Reliance Group

Financial SUMMARY	FY2024 (in Rs crs)	FY2023 (in Rs crs)	FY2022 (in Rs crs)
Equity	7,011	6,863.50	6,863.50
Net worth	90,878	70,382.74	68,250.54
Investment in Subsidiaries / Affiliates	35,909	26,602.37	21,933.18
Total debt Outstanding	15,394	13,562.92	19,875.24
Short Term	15,394	13,562.92	19,875.24
Other Debt	0	0	0
Gross Income	5,103	5,240.32	4,504.76
Operating Profit (PBITD)	5,570	4,384.56	3,749.96
Gross Profit (PBTD)	4,245	3,112.25	3,295.22
Net Profit (Post Tax)	2,686	2,070.71	2,353.73

Audit Qualifications (if any) : NIL

Material Litigation, if any : NIL

Regulatory Strictures, if any : NIL

Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NIL

Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NIL

**For RELIANCE RETAIL VENTURES LTD**

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Mohit Jain

GM - Treasury

**Authorised Signatory**

Himanshu Devani

AVP - Treasury

Date: 06/01/2025

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request

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