

## LETTER of OFFER

### PART I

Issuer Details	
Name and Address of Issuer	Nuvama Wealth Finance Limited., 801- 804, Inspire BKC, BKC, Bandra East, Mumbai – 400 051
Business Segment / Activity	Systemically Important Non Deposit Taking Non-Banking Financial Company registered with the Reserve Bank of India
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Tushar Agrawal
Group Affiliation (If Any)	Promoted by Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) ("NWML") and PAGAC Ecstasy Pte. Ltd. ("PAGAC")

### PART II

Issue Details		
ISIN	INE918K14CU1	
Proposed Date of Issue	05-December-25	
Amount (Rs.)	Rs. 25,00,00,000.00	
Tenor and Date of Maturity	90 days   05-March-2026	
Proposed to be Listed / Unlisted	Proposed to be Listed	
End Use of CP / NCD proposed (specific details)	Working Capital	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	CRISIL Ratings Limited	ICRA Limited
Rating	A1+	A1+
Date of Rating	14-November-25	22-September-25
Validity of Issuance	13-January-26	20-December-25
Validity period for rating	Rating is valid till the maturity of issuance	
For Amount (Rs.)	Rs.20,00,00,00,000.00	Rs.15,00,00,00,000.00

Conditions (If Any)	None
Long term credit rating obtained by the Issuer	None
Unaccepted Credit Rating assigned to the Issuer	None
Issuing and Paying Agent Details (Name and Address)	ICICI Bank Ltd 215, Free Press House, Free Press Marg, Nariman Point, Mumbai – 400021.

Debtenture Trustee Details (Name and Address) (In case of NCD)	N.A	
Credit Enhancement Details (If any)	None	
Description of Instrument	N.A	
Amount (Rs. In Lacs)	NA	
In Favor of	ISSUER OF CP / NCD / HOLDER OF CP / NCD	
Name and Address of the Guarantor	N.A	
Net worth of the Guarantor (Rs. In Lacs)	N.A	
Extent of The Guarantee Offered by the Guarantor for the Issue	N.A	
Conditions under which the guarantee will be invoked	N.A	
Trustee Details (Name and Address)	N.A	
Whether guarantor is a group entity	N.A	
If yes, Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1		
2		
3		
Debtenture Trustee Details (Name and Address) (In case of NCD)	N.A	

**PART III**
**A. Issuer Financial Details**

CP Borrowing	Rs.9,20,00,00,000.00
Date of Board Resolution	21-03-2025
1. Limit approved by Board	Rs.60,00,00,00,000.00
2. Limit as per CRA	Rs.20,00,00,00,000.00/ Rs. 15,00,00,00,000.00
3. Limit approved by Regulator concerned (if applicable)	N.A



B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date).

- Refer Annexure 2 & 3.

C. Fund-based facilities from banks/Financial institutions, if any

- Refer Annexure 4.

D. Shareholding Details of Promoters / Details of share Pledged -N.A

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

(Amt In Millions)

Particulars	Sep 25	FY 25	FY 24	FY 23	FY 22
Equity	115	115	115	115	115
Net worth	9,484	9,007	8,556	7,680	6,964
Investment in Subsidiaries/Affiliates	-	-	-	-	-
Total Debt Outstanding					
-Short Term (< 1 Year)	20,763	11,947	12,207	12,617	9,935
-Other Debt	23,260	25,333	19,678	14,849	14,240
Gross Income	3,588	6,327	5,470	4,540	3,883
Operating Profit (PBITD)	2,503	4,503	3,889	3,166	2,518
Gross Profit (PBSD)	800	1,239	1,157	975	595
Net Profit (Post Tax)	595	923	869	716	448
Audit Qualifications (If Any)	Please refer Annual Reports				

(i) Details of Statutory auditor:

Name and address	Date of appointment	Remarks (Viz. reason for change )
M/s Batliboi & Purohit	August 2, 2024	Approved by the members on August 1, 2024.



(ii) Changes thereof in the last three financial years:

Name	Address	Date of Appointment	Date of cessation, if applicable	Date of Resignation, if applicable
S. R. Batliboi & Co. LLP	12 <sup>th</sup> Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, Maharashtra, India	May 23, 2018	October 31, 2021	October 31, 2021
M/s Choksi & Choksi LLP	Ground Floor, 15/17, Raghavji "B" Building, Raghavji Road, Gowalia Tank, Opp Central Bank of India, Mumbai - 400 036	November 1, 2021	August 1, 2024	NA
M/s Batliboi & Purohit	National Insurance Building, 2nd floor, 204, Dr D. N. Road, Fort, Mumbai - 400 001.	August 2, 2024	NA	NA

F. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year- **NIL**

G. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision- **NIL**

H. Material Litigation if any: **NIL**

I. Regulatory Strictures, if any: **NIL**

J. Residual maturity profile of its assets and liabilities as on September 30, 2025.

(Amount in Rs million)

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	> 1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	2,457.92	2,173.79	3,604.49	10,635.47	19,103.08	2,973.64	-	-	40,948.40
Investments	-	-	-	1,998.94	-	-	-	-	1,998.94
Borrowings	1,496.14	2,879.71	4,330.40	3,597.99	8,458.72	21,399.76	1,859.80	-	44,022.53
Foreign Currency Assets (FCA)	-	-	-	-	-	-	-	-	-

Foreign Currency Liabilities (FCL)	-	0.16	-	-	-	-	-	-	0.16
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For Nuvama Wealth Finance Limited



Authorized Signatory

Date: 04-December-2025



Original / authenticated copy of any document related to above information will be made available to the investors on request.