

**LETTER OF OFFER
PART I**

| | | |
|---|---------------------------------|-------------------------------|
| Proposed Date Of Issue | 16 th Jan, 2025 | |
| Credit Rating For CP | CRA-1: CRISIL Ltd | CRA-2: CARE |
| Date of Rating | 04 th Dec, 2024 | 04 th Dec, 2024 |
| Validity for issuance | 60 day from above date | 2 months from above date |
| Validity period for rating | 1 Year from above date | 1 Year from above date |
| For Amount | Rs. 750.00 Crores | Rs. 750.00 Crores |
| Conditions (If Any) | N.A. | N.A. |
| Exact purpose Of Issue of CP | For Financing Working Capital | |
| Credit Support (If Any) | No | |
| Description of Instrument | Commercial Paper | |
| Amount | Rs.200,00,00,000/- | |
| Issued By | Alembic Pharmaceuticals Limited | |
| In Favour of | | |
| Net Worth of the Guarantor Company | None | |
| Names of Companies To Which Guarantor Has Issued Similar Guarantee | None | |
| Extent of The Guarantee Offered By The Guarantor Company | None | |
| Conditions Under Which The Guarantee Will Be Invoked | None | |

Details of Current Tranche:

| ISIN | AMOUNT (Rs.) | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA |
|--------------|-----------------|---------------|------------------------|---------------------------|----------------|
| INE901L14BE1 | 200,00,00,000/- | 16-04-2025 | CRISIL A1+ CARE A1+ | 1 Year 1 Year | CRISIL CARE |

| | |
|--|-----------------------|
| Name and Address of the Trustee | Not Applicable |
| Proposed to be listed / Unlisted | Proposed to be Listed |
| Issuing and Paying Agent | HDFC Bank Ltd. |
| Market Conventions | FIMMDA Conventions |
| CP Borrowing Limit | Rs. 750.00 Crores |
| Supporting Board Resolution for CP Borrowing - Resolution Dated | 07.11.2024 |
| Total CP Outstanding (As on Date) | Rs 500.00 Crores |

Details of CPs issued during the last 15 months: *

| ISIN | Issue Date | Amount (Rs.) | Maturity Date | AMOUNT O/S (Rs.) | IPA | CRA | RATING | RATED AMOUNT (Crores) |
|------|------------|--------------|---------------|------------------|-----|-----|--------|-----------------------|
|------|------------|--------------|---------------|------------------|-----|-----|--------|-----------------------|

ALEMBIC PHARMACEUTICALS LIMITED

REGD OFFICE : ALEMBIC ROAD, VADODARA - 390 003, India * TEL : +91 265-2280550

FAX : +91 265 2282506 * Website : www.alembicpharmaceuticals.com

* E-mail : alembic@alembic.co.in * CIN : L24230GJ2010PLC061123

| | | | | | | | | |
|--------------|------------|---------------|------------|---------------|-----------|-------------|---------|--------|
| INE901L14BD3 | 23.12.2024 | 200.00 Crores | 19.03.2025 | 200.00 Crores | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14BC5 | 11.12.2024 | 100.00 Crores | 12.03.2025 | 100.00 Crores | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14BB7 | 17.10.2024 | 200.00 Crores | 16.01.2025 | 200.00 Crores | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14BA9 | 25.09.2024 | 300.00 Crores | 23.12.2024 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AZ8 | 12.09.2024 | 150.00 Crores | 11.12.2024 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AY1 | 24.07.2024 | 200.00 Crores | 17.10.2024 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AX3 | 27.06.2024 | 150.00 Crores | 25.09.2024 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AW5 | 18.06.2024 | 150.00 Crores | 12.09.2024 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AV7 | 21.03.2024 | 100.00 Crores | 18.06.2024 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AU9 | 20.12.2023 | 100.00 Crores | 14.03.2024 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AT1 | 09.11.2023 | 100.00 Crores | 06.02.2024 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AS3 | 03.11.2023 | 150.00 Crores | 30.01.2024 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AR5 | 06.10.2023 | 100.00 Crores | 21.12.2023 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AQ7 | 18.08.2023 | 100.00 Crores | 09.11.2023 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AO2 | 07.08.2023 | 150.00 Crores | 03.11.2023 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |
| INE901L14AP9 | 07.08.2023 | 150.00 Crores | 30.10.2023 | NIL | HDFC Bank | CRISIL CARE | A1+ A1+ | 750.00 |

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding:

| ISIN | ISSUE DATE | AMOUNT (Rs.in Crores) | MATURITY DATE | AMOUNT O/S (Rs.) |
|------|------------|-----------------------|---------------|------------------|
| | | NIL | | |

Bank fund based facilities from banks/Financial institutions, if any:

| Name of the Bank | Nature of Facility | O/S Amount/Limit (Rs. In Crores) As on 30/09/2024 | Asset Classification |
|------------------|--------------------|--|----------------------|
| Axis Bank Ltd | Secured WC | 100.00 | Standard |

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| | | | |
|---------------------|--------------|--------|----------|
| HDFC Bank Ltd | Secured WC | 200.00 | Standard |
| Citi Bank | Secured WC | 100.00 | Standard |
| HSBC | Secured WC | 100.00 | Standard |
| Kotak Mahindra Bank | Secured WC | 100.00 | Standard |
| Yes Bank Ltd | Unsecured WC | 175.00 | Standard |
| ICICI Bank Ltd | Unsecured WC | 150.00 | Standard |
| J.P Morgan | Unsecured WC | 300.00 | Standard |
| HSBC | Unsecured WC | 50.00 | Standard |
| Axis Bank Ltd | Unsecured WC | 100.00 | Standard |
| Citi Bank | Unsecured WC | 50.00 | Standard |
| Kotak Mahindra Bank | Unsecured WC | 50.00 | Standard |

| | |
|---|---|
| Name And Address of Issuer | Alembic Pharmaceuticals Ltd., Alembic Road, Vadodara – 390 003 |
| Line of Business | Manufacturer of Bulk drugs & Formulations |
| Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive) | Mr. Chirayu Amin (Chairman and CEO) |
| Group Affiliation (If Any) | N.A. |

Standalone Basis

| FINANCIAL SUMMARY | 01.04.2024 to 30.09.2024 (in Rs. Crores) Audited | 01.04.2023 to 31.03.2024 (in Rs. Crores) Audited | 01.04.2022 to 31.03.2023 (in Rs. Crores) Audited | 01.04.2021 to 31.03.2022 (in Rs. Crores) Audited |
|--|---|--|---|--|
| Equity Capital | 39.31 | 39.31 | 39.31 | 39.31 |
| Net Worth | 5,044.19 | 4,921.44 | 4413.72 | 5290.14 |
| Investment In Subsidiaries / Affiliates | 158.07 | 158.07 | 158.07 | 155.67 |
| Total Debt Outstanding - Short Term (< 1 year) | 980.00 | 420.04 | 635.07 | 629.99 |
| - Other Debt | NIL | NIL | NIL | NIL |
| Gross Income | 3,055.91 | 5,874.06 | 5149.00 | 5035.41 |
| Operating Profit (PBIDT) | 582.99 | 1,030.00 | 667.88 | 959.95 |
| Gross Profit (PBDT) | 552.02 | 975.00 | 618.88 | 942.92 |
| Net Profit (Post Tax) | 341.97 | 666.48 | 346.73 | 543.55 |
| Audit Qualification (if any) | NIL | NIL | YES | NIL |
| Material Litigation, If Any | NIL | NIL | NIL | NIL |
| Regulatory Strictures, If Any | NIL | NIL | NIL | NIL |

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|--|------|------|------|------|
| Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years | None | None | None | None |
| Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years | None | None | None | None |

For Alembic Pharmaceuticals Limited

Nilesh Mistry
Authorized Person
Date: 10.01.2025

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