

ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER

PROPOSED DATE OF ISSUE	12 Dec 2024/ Tenor: 91 days															
CREDIT RATING	"[ICRA]A1 +" ISSUED BY ICRA / "CRISIL A1+" issued by CRISIL															
<ul style="list-style-type: none"> DATE OF RATING VALIDITY for issuance Validity period for rating FOR AMOUNT CONDITIONS (if any) Exact Purpose of Issue of CP 	14 Nov 2024 / 09 Dec 2024 3 months / 60 days Till 13 Mar 2025 / 13 Mar 2025 Rs.1900 Crores / Rs.1900 Crores None Working capital Purpose															
CREDIT SUPPORT (if any)	None															
<ul style="list-style-type: none"> DESCRIPTION OF INSTRUMENT AMOUNT Amount in words ISSUED BY 	Not Applicable Not Applicable Not Applicable Not Applicable															
IN FAVOUR OF	THE INVESTORS IN COMMERCIAL PAPER															
Net Worth of the Guarantor Company	Not applicable															
Name of Companies To which Guarantor Has issued Similar Guarantee	Not applicable															
Extent of the Guarantee Offered by the Guarantor Company	Not applicable															
Conditions under which the Guarantee will be invoked	Not applicable															
Details of Current Tranche:																
<table border="1"> <thead> <tr> <th>ISIN no.</th> <th>Amount Rs.</th> <th>Maturity Date</th> </tr> </thead> <tbody> <tr> <td>INE891D14ZM3</td> <td>2,00,00,00,000</td> <td>13-Mar-2025</td> </tr> </tbody> </table>	ISIN no.	Amount Rs.	Maturity Date	INE891D14ZM3	2,00,00,00,000	13-Mar-2025	<table border="1"> <thead> <tr> <th>Current Credit Rating</th> <th>Validity Period of Rating</th> <th>CRA</th> </tr> </thead> <tbody> <tr> <td>[ICRA]A1+</td> <td>13-Mar-2025</td> <td>ICRA</td> </tr> <tr> <td>[CRISIL]A1+</td> <td>13-Mar-2025</td> <td>CRISIL</td> </tr> </tbody> </table>	Current Credit Rating	Validity Period of Rating	CRA	[ICRA]A1+	13-Mar-2025	ICRA	[CRISIL]A1+	13-Mar-2025	CRISIL
ISIN no.	Amount Rs.	Maturity Date														
INE891D14ZM3	2,00,00,00,000	13-Mar-2025														
Current Credit Rating	Validity Period of Rating	CRA														
[ICRA]A1+	13-Mar-2025	ICRA														
[CRISIL]A1+	13-Mar-2025	CRISIL														
Name and Address of the Trustee :	NIL															
Listing: Proposed to be listed/Un listed:	To be listed in BSE															
ISSUING AND PAYING AGENT	HDFC Bank Ltd, Trade Finance, Door no. 39(23), 1st Floor, Radhakrishnan Salai, Mylapore, Chennai-600004															
MARKET CONVENTIONS	FIMMDA Conventions															
CP Borrowing Limit	Rs.1900 Crores															
SUPPORTING BOARD RESOLUTION	Yes															
Resolution dated	06 November 2023															
Total CP Outstanding (As on Proposed Date of issue)	: Rs.1575 crores															

*Issuer's liability under the CP will continue beyond due date in case the CP is not paid on due date, even if the CP in d-mat form is extinguished on due date.

Details of CP's issued during the last 15 Months*:

ISIN	Issue date	Amount	Maturity Date	Amount O/S	IPA	CRA	Rating
INE891D14XQ9	20/09/2023	2000000000	18-12-2023	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14XT3	21/09/2023	2000000000	21-12-2023	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14XS5	21/09/2023	1000000000	20-12-2023	1000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14XV9	19/10/2023	2000000000	07-12-2023	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14XW7	19/10/2023	2000000000	08-12-2023	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14XU1	19/10/2023	2000000000	12-12-2023	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14XX5	08/12/2023	2000000000	06-03-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14XZ0	08/12/2023	2000000000	07-03-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14XY3	11/12/2023	2000000000	05-03-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YA1	13/12/2023	2000000000	13-03-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YB9	14/12/2023	1750000000	12-03-2024	1750000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YC7	14/12/2023	2000000000	11-03-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YD5	21/12/2023	1500000000	14-03-2024	1500000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YE3	21/12/2023	1500000000	15-03-2024	1500000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YF0	22/12/2023	1000000000	21-03-2024	1000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YG8	01/02/2024	1500000000	23-04-2024	1500000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YH6	01/02/2024	1500000000	25-04-2024	1500000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YI4	07/03/2024	2000000000	04-06-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +



INE891D14YK0	14/03/2024	2000000000	13-06-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YJ2	15/03/2024	1000000000	14-06-2024	1000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YJ2	20/03/2024	1000000000	14-06-2024	1000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YL8	20/03/2024	2000000000	19-06-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YM6	28/03/2024	1000000000	26-06-2024	1000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YN4	18/04/2024	2000000000	26-07-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YO2	07/06/2024	1000000000	05-09-2024	1000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YP9	07/06/2024	2000000000	06-09-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YQ7	13/06/2024	2000000000	12-09-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YR5	14/06/2024	1750000000	13-09-2024	1750000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YS3	14/06/2024	2250000000	09-09-2024	2250000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YU9	19/06/2024	1500000000	17-09-2024	1500000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YT1	19/06/2024	1500000000	18-09-2024	1500000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YV7	25/06/2024	1000000000	25-07-2024	1000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YW5	26/07/2024	2000000000	24-10-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YX3	26/07/2024	1000000000	19-09-2024	1000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YY1	02/08/2024	2000000000	23-09-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14YZ8	23/08/2024	2000000000	22-11-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZA8	20/09/2024	5000000000	16-12-2024	5000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZB6	20/09/2024	1500000000	19-12-2024	1500000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZD2	18/10/2024	2000000000	11-12-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZE0	18/10/2024	2000000000	12-12-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZC4	18/10/2024	2000000000	13-12-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZF7	25/10/2024	2000000000	23-01-2025	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZB6	25/10/2024	5000000000	19-12-2024	5000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZA8	25/10/2024	7500000000	16-12-2024	7500000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZG5	08/11/2024	2000000000	29-11-2024	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZH3	22/11/2024	2000000000	21-02-2025	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZI1	29/11/2024	1500000000	27-02-2025	1500000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZJ9	29/11/2024	2000000000	29-02-2025	2000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZK7	06/12/2024	1000000000	07-03-2025	1000000000	HDFC Bank	ICRA	[ICRA]A1 +
INE891D14ZM3	12/12/2024	2000000000	13-03-2025	2000000000	HDFC Bank	ICRA	[ICRA]A1 +

Details of other debit instruments outstanding:

ISIN	Issue date	Amount	Maturity Date	Amount O/S
INE891D14ZA8	20-Sep-2024	50,00,00,000	16-Dec-2024	50,00,00,000
INE891D14ZB6	20-Sep-2024	150,00,00,000	19-Dec-2024	150,00,00,000
INE891D14ZC4	18-Oct-2024	200,00,00,000	13-Dec-2024	200,00,00,000
INE891D14ZF7	25-Oct-2024	200,00,00,000	23-Jan-2025	200,00,00,000
INE891D14ZB6	25-Oct-2024	50,00,00,000	19-Dec-2024	50,00,00,000
INE891D14ZA8	25-Oct-2024	75,00,00,000	16-Dec-2024	75,00,00,000
INE891D14ZH3	21-Nov-2024	200,00,00,000	21-Feb-2025	200,00,00,000
INE891D14ZI1	29-Nov-2024	150,00,00,000	27-Feb-2025	150,00,00,000
INE891D14ZJ9	29-Nov-2024	200,00,00,000	28-Feb-2025	200,00,00,000
INE891D14ZK7	06-Dec-2024	100,00,00,000	07-Mar-2025	100,00,00,000
INE891D14ZM3	12-Dec-2024	200,00,00,000	13-Mar-2025	200,00,00,000

Bank funding based facilities from banks/Financial Institutions, if any:

Name of the bank	Nature of facility	Limit Rs. in lakhs	Asset Classification
HSBC	Working capital	27,000	Standard
ICICI Bank	Working capital	24,000	Standard
HDFC Bank	Working capital	28,000	Standard
Standard Chartered Bank	Working capital	19,000	Standard
IDBI Bank	Working capital	500	Standard
BNP Paribas	Working capital	25,000	Standard
DBS Bank Ltd	Working capital	20,000	Standard
Yes Bank Ltd	Working capital	2,000	Standard
Kotak Mahindra Bank	Working capital	11,000	Standard
Federal Bank	Working capital	20,000	Standard
Mizuho Bank Ltd	Working capital	15,000	Standard
Sumitomo Mitsui Banking Corporation	Working capital	20,000	Standard
Axis Bank Limited	Working capital	30,000	Standard
Deutsche Bank	Working capital	100	Standard
IDFC First Bank Ltd	Working capital	5,000	Standard
RBL Bank Ltd	Working capital	20,000	Standard
State Bank of India Ltd	Working capital	30,000	Standard



NAME AND ADDRESS OF ISSUER	Redington Limited Redington Tower, Block 3, D-176, Inner Ring Road, Saraswathy Nagar West, 4 th Week, Puzhuthivakkam, Chennai -600091.
LINE OF BUSINESS	Distribution / service of computer products
DIRECTOR	Mr. S.V. KRISHNAN (whole -time director)
GROUP AFFILIATION (if any)	None

FINANCIAL SUMMARY

Particulars	Half Year Ending Sep'24	Year Ending Mar'24	Year Ending Mar'23	Year Ending Mar'22	Year Ending Mar'21
Equity	15,635	15,635	15,631	15,629	7,784
Reserves	375,882	346,791	295,012	239,253	198,989
Net Worth	391,517	362,426	310,643	254,882	206,773
Investment in Subsidiaries/Affiliated	75,048	75,048	75,048	66,798	63,998
Total Debt Outstanding					
- Short Term (< 1 Year)	60,531	159,464	164,192	16	99
- Other Debt					
Gross Income	2,313,914	4,174,056	3,586,214	2,750,647	2,279,174
Operating Profit (PBTD)	98,200	151,915	138,045	114,175	53,798
Gross Profit (PBTD)	91,023	133,961	130,269	111,160	49,555
Net Profit (Post Tax)	77,375	108,124	107,188	93,507	26,333

Audit Qualifications (if Any) : Refer annual report.

Material Litigation, If Any : Refer annual report

Regulatory Strictures, If Any : Refer annual reportss


Details of Default of CPs, including Technical Delay in Redemption During Past Three Years: NIL

Details of Default and Delay in Redemption of any other Borrowings Past Three Years: NIL

For Redington Limited



Authorised Signatory

Date: 10-12-2024 

**ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE
MADE AVAILABLE TO THE INVESTORS ON REQUEST.**

Annex I to Letter of Offer

1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any – **Not Applicable**
2. Long Term credit rating, if any, obtained by the issuer – **AA+ Stable**
3. Unaccepted credit ratings, if any, assigned to the issuer – **None**
4. Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD – **None**
5. Details of statutory auditor and changes thereof in the last three financial years –

I. Details of the statutory auditor:

Name and address	Date of appointment	Remarks
M/s. Deloitte Haskins & Sells Old No. 37, New No. 52, ASV N Ramana Tower, Venkatnarayana Road, T. Nagar, Chennai, Tamil Nadu 600017	July 27, 2022	M/s. Deloitte Haskins & Sells were appointed at 29 th AGM held on July 27, 2022 for a period of 5 years.

II. Details of the change in statutory auditors in last three financial years including any change in the current year:

Name, address	Date of appointment/resignation	Date of cessation	Remarks (viz. reasons for change etc)
M/s. Deloitte Haskins & Sells Old No. 37, New No. 52, ASV N Ramana Tower, Venkatnarayana Road, T. Nagar, Chennai, Tamil Nadu 600017	Appointed in AGM held on July 27, 2016 till next AGM	NA	NA
	NA	July 27, 2017	Ceased to be Auditors on completion of maximum term under Companies Act, 2013
	Appointed in AGM held on July 27, 2022	NA	NA
M/s. BSR & Co. LLP, Chartered Accountants. KRM Tower, 1 st and 2 nd floors, No.1, Harrington Road, Chetpet, Chennai-600031.	Appointed in AGM held on July 28, 2017 for a period of 5 years till 29 th AGM.	July 27, 2022	Ceased to be Auditors on completion of term under Companies Act, 2013

6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not Applicable**

Category	Up to 30/31 days	>1 month-2 months	>2 month-3 months	>3 month-6 months	>6 month-1 year	>1 year-3 year	>3 year-5 year	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

