



**LETTER Of OFFER**  
**Issue of Commercial Paper (CP)**

**PART I**

Issuer Details	
Name and Address of Issuer	INFINA FINANCE PRIVATE LIMITED
Business Segment / Activity	LENDING & INVESTING
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Keyur Gandhi (CFO)
Group Affiliation (If Any)	NONE

**PART II**

Issue Details		
ISIN	INE879F14MJ7	
Proposed Date of Issue	Jan 19, 2026	
Amount (Rs.)	Rs. 300,00,00,000	
Tenor and Date of Maturity	Jan. 18, 2027 (364 Days)	
Proposed to be Listed / Unlisted	Proposed to be Listed	
End Use of CP (specific details)	Financing of loans, repayment of debt, business ops (including Investments & Working Capital) and for Proprietary Investments.	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	ICRA	CRISIL
Rating	[ICRA] A1+	CRISIL A1+
Date of Rating	Nov 18, 2025	Jan 16, 2026
Validity of Issuance	3 Months	60 Days
Validity period for rating	Jan. 18, 2027	Jan. 18, 2027
For Amount (Rs.)	Rs. 10,000 Crores	Rs. 10,000 Crores
Conditions (If Any)	NIL	NIL
Long term credit rating obtained by the Issuer	YES (ICRA AA+ for Bank Limit & CARE Rating AA+ for NCD)	
Unaccepted Credit Rating assigned to the Issuer	None	None
Issuing and Paying Agent Details (Name and Address)	Kotak Mahindra Bank Ltd. 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051	

Debenture Trustee Details (Name and Address) (In case of NCD)	NA	
Credit Enhancement Details (If any)	NIL	
Description of Instrument	NIL	
Amount (Rs. In Lacs)	NIL	
In Favor of	NIL	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor (Rs. In Lacs)	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will be invoked	NA	
Trustee Details (Name and Address)	NIL	
Whether guarantor is a group entity	No	
If yes, Names of Companies to which Guarantor has issued similar guarantees,		
<b>Name</b>	<b>Extent of Guarantee</b>	<b>Conditions Under Which the Guarantee will be invoked</b>
1 NA	NA	NA
2 NA	NA	NA
3 NA	NA	NA

### PART III

#### A. Issuer Financial Details

CP / NCD Borrowing	CP
Date of Board Resolution	25 Apr 2025
1. Limit approved by Board	Rs. 10,000 Crore
2. Limit as per CRA	Rs. 10,000 Crore
3. Limit approved by Regulator concerned (if applicable)	NA

**B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)-Refer- Annexure I**

**C. Fund-based facilities from banks/Financial institutions:-**

Name of the bank / Financial institutions	Nature of the facility	O/s amount/limit (Rs. Cr.)	Asset classification
ICICI Bank Limited	Term Loan	350.00	Standard
ICICI Bank Limited	Cash Credit	100.00	Standard
Bajaj Finance Limited	Term Loan	175.00	Standard

**D. Shareholding Details of Promoters / Details of share Pledged – None**

**E. Financial Summary**

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

FINANCIAL SUMMARY	March 2025 (Audited) Rs Crs	March 2024 (Audited) Rs Crs	March 2023 (Audited) Rs Crs	March 2022 (Audited) Rs. Crs
EQUITY	2.20	2.20	2.20	2.20
NET WORTH	2,727.99	2535.99	2307.21	2201.62
INVESTMENT IN SUBSIDIARIES/AFFILIATES	NIL	NIL	NIL	NIL
TOTAL DEBT OUTSTANDING	2,723.82	1901.38	997.37	930.95
-SHORT TERM (< 1 YEAR)	2,723.82	1901.38	997.37	930.95
-OTHER DEBT	NIL	NIL	NIL	NIL
GROSS INCOME	532.57	466.95	227.85	536.00
Operating PROFIT (PBITD)	492.04	438.50	198.24	474.56
GROSS PROFIT / (LOSS) (PBSD)	256.54	290.99	143.01	347.25
NET PROFIT (POST TAX)	192.29	228.80	105.55	270.29
AUDIT QUALIFICATIONS (if any):	NIL	NIL	NIL	NIL

*D*

**F. Details of Statutory auditor and changes thereof in the last three financial years-**

No Change during Current Financial Year

Name & Address	Date of Appointment	Date of Cessation	Remarks
Name: <b>M/s. KPB &amp; Associates</b> Address: Level 9 904 Centrum, OPP. TMC Office Wagle Estate, Thane — 400604, Maharashtra India	02/09/2024	N.A.	N.A.
Name: <b>M/s. Batliboi and Purhohit, Chartered Accountants</b> Address: National Insurance Building, 2 <sup>nd</sup> Floor, 204, Dr D N Road, Fort, Mumbai- 400001	29/09/2021	02/09/2024	N.A.
Name: <b>M/s. S V Shah &amp; Associates</b> Address: 23, Rajgir Chambers, 3 <sup>rd</sup> Floor, 12-14, Shahid Bhagat Singh Marg, Opp. Old Custom House, Fort, Mumbai-400001	07/07/2017	29/09/2021	Due to Completion of Term as prescribed under Circular No. 2021-22/25 Ref. No. DoS. CO.ARG/SEC.01/08.91.001/2021-22 issued by Reserve Bank of India for appointment of Statutory Auditors of the NBFCs.

**G. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year - NIL**

**H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision - None**

**I. Material Litigation if any: None**

**J. Regulatory Strictures if any: None**

K. An Issue which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **As on 30th Nov 2025 (Rs. in Crore)**

Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 year – 3 years	>3 years – 5 years	>5 years	Total
Deposit	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	-
Advances	32.08	1,728.54	573.04	1,256.35	745.83	209.97	605.78	215.54	5,367.13
Investments	1,250.69	16.07	-	-	1.16	156.54	14.49	72.85	1,511.80
Borrowings	599.53	733.14	590.95	1,340.32	607.54	182.14	21.43	-	4,075.05
Foreign Currency Assets (FCA)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	-
Foreign Currency Liabilities (FCL)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	-

For Infina Finance Private Limited.



Authorised Signatory

Date: Jan 14, 2026

Original / authenticated copy of any document related to above information will be made available to the investors on request.