

LETTER OF OFFER

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|--|---|--|--|---|---|
| PROPOSED DATE OF ISSUE | February 20, 2025 | ISSUE REFERENCE: ABFL/2024-25/CP195_196 | | | |
| CREDIT RATING FOR CP | CRA-1 | CRA-2 | | | |
| CREDIT RATING | A1+ | A1+ | | | |
| ISSUED BY | ICRA Limited | India Ratings | | | |
| DATE OF RATING | January 27, 2025 | January 28, 2025 | | | |
| VALIDITY FOR ISSUANCE | 3 months | 60 Days | | | |
| VALIDITY PERIOD OF RATING | February 20, 2026 | February 20, 2026 | | | |
| FOR AMOUNT | ₹ 20,000.00 Crs. | ₹ 15,000.00 Crs. | | | |
| CONDITIONS (if any) | STANDALONE | | | | |
| EXACT PURPOSE OF ISSUE OF CP | Working Capital Purpose / On Lending / Repayment of Debt (Term Loans / NCDs / CPs / CC / WC DL etc.) | | | | |
| CREDIT SUPPORT (if any) | No | | | | |
| DESCRIPTION OF INSTRUMENT | Commercial Paper | | | | |
| AMOUNT | 4,00,00,00,000.00 | Rupees Four Hundred Crores | | | |
| ISSUED BY | ADITYA BIRLA FINANCE LIMITED | | | | |
| IN FAVOUR OF | | | | | |
| NET WORTH OF THE GUARANTOR COMPANY | NA | | | | |
| NAMES OF COMPANIES TO WHICH THE GUARANTOR HAS ISSUED SIMILAR GUARANTEE | NA | | | | |
| EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY | NA | | | | |
| CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED | NA | | | | |
| DETAILS OF CURRENT TRANCHE: | | | | | |
| ISIN | AMOUNT | MATURITY DATE | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING | CRA |
| INE860H144W4 | 4,00,00,00,000.00 | May 22, 2025 | A1+ A1+ | February 20, 2026 February 20, 2026 | ICRA Limited India Ratings |
| NAME AND ADDRESS TRUSTEE | Vistra ITCL (India) Limited Plot C-22, G- Block, BKC Bandra (E), Mumbai – 400 052 | | | | |
| Listing: Listed / Unlisted | Listed / Unlisted / Proposed to Be Listed-The Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019. | | | | |
| ISSUING AND PAYING AGENT | HDFC Bank Ltd. Treasury Operations (TROPs), Lodha - I Think Techno Campus, Building - Alpha, 4th Floor - Office Near Kanjur Marg Railway Station, Kanjur Marg (E) Mumbai - 400 042. | | | | |
| MARKET CONVENTIONS | FIMMDA CONVENTIONS | | | | |
| CP BORROWING LIMIT | ₹ 20,000.00 Crs. | | | | |
| SUPPORTING BOARD RESOLUTION FOR CP BORROWING - RESOLUTION DATED | Dated: 30-01-2024 | | | | |
| TOTAL CP OUTSTANDING (AS ON DATE): | ₹ 9,015.00 crore | | | | |
| DETAILS OF CP ISSUED DURING THE LAST 15 MONTHS | Refer Annexure I | | | | |
| * Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date. | | | | | |
| DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING | Refer Annexure II | | | | |
| BANK FUND BASED FACILITIES FROM BANKS/ FINANCIAL INSTITUTIONS, IF ANY: | Refer Annexure III | | | | |
| Name & Address of Issuer | ADITYA BIRLA FINANCE LIMITED, One World Center, Tower 1, 18th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013. | | | | |
| Line of Business | NBFC | | | | |
| Managing Director & Chief Executive Officer | Mr. Rakesh B Singh | | | | |
| Group Affiliation (if any) | Aditya Birla Group | | | | |
| FINANCIAL SUMMARY (Rs. Crs.) | | For the quarter ending 30.12.2024 (IND AS) - Unaudited | For the Year ending 31.03.2024(IND AS) | For the Year ending 31.03.2023 (IND AS) | For the Year ending 31.03.2022 (IND AS) |
| Equity / CCPS | | 696.28 | 689.40 | 662.10 | 662.10 |
| Net Worth | | 17,588.44 | 15,243.53 | 11,426.21 | 9,860.41 |
| Investment In Subsidiaries / Affiliates | | - | - | - | - |
| Total Debt Outstanding | | 1,02,891.21 | 92,292.15 | 70,770.73 | 45,985.75 |
| Short Term (< 1 year) | | 37,588.49 | 34,988.07 | 24,678.60 | 18,252.52 |
| Other Debt (>1 year) | | 65,302.72 | 57,304.07 | 46,092.14 | 27,733.22 |
| Gross Income | | 11,055.75 | 12,764.44 | 8,267.68 | 5,796.87 |
| Operating Profit (PBDT) | | 8,480.24 | 9,575.65 | 6,033.49 | 4,264.57 |
| Gross Profit (PBDT) | | 2,578.55 | 3,107.43 | 2,176.32 | 1,555.47 |
| Net Profit (Post Tax) | | 1,849.39 | 2,220.86 | 1,553.76 | 1,108.33 |
| Audit Qualification (if any) | | NIL | NIL | NIL | NIL |
| Material litigation , (if any): | There are no material litigation/s as on date. However, all the pending litigations by and against the company are in the ordinary course of business. | | | | |
| Regulatory strictures, if any: | NA | | | | |
| Details of Default of CPs,NCD and other debt instruments including technical delay in redemption during past 5 years | NA | | | | |
| Details of Default of default and delay in redemption of any other borrowing during last 5 years | NA | | | | |
| Other Details | Refer Annexure IV | | | | |

Aditya Birla Finance Limited

Authorised Signatories

Date: February 18, 2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Corporate Office:
Aditya Birla Finance Limited

One World Center, Tower 1-C, 18th Floor, Jupiter Mill Compound,
 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013
 Tel: +91 22 4356 7100 | Toll-free no.: 1800-270-7000
 care.finance@adityabirlacapital.com | https://finance.adityabirlacapital.com

Registered Office:
 Indian Rayon Compound,
 Veraval, Gujarat - 362 266
 CIN: U65990GJ1991PLC064603

