

LETTER of OFFER

ISSUE OF COMMERCIAL PAPER (CP):

PART I

Issuer Details	Northern Arc Capital Limited
Name and Address of Issuer	10th Floor-Phase1 IIT-Madras Research Park Kanagam Village, Taramani Chennai 600113 India
Business Segment / Activity	NBFC
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Ashish Mehrotra
Group Affiliation (If Any)	Northern Arc

PART II

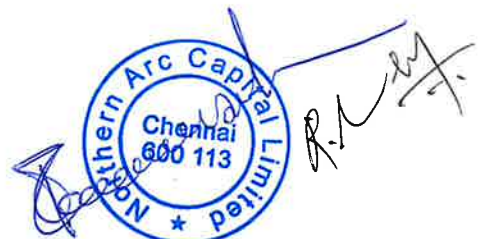
Issue Details	Commercial Paper
ISIN No	INE850M14CK3
Proposed Date of Issue	19-December-2025
Amount (Rs.)	20,00,00,000/- (INR Twenty Crores Only)
Tenor and Date of Maturity	90 Days & 19-March-2026
Proposed to be Listed / Unlisted	Listed
End Use of CP / NCD proposed (specific details)	For Working Capital Facility
Market Conventions	FIMMDA Conventions

Credit Rating Details for the Proposed Issue	Credit Rating - 1
Credit Rating Issuer	CARE Ratings Limited
Rating	CARE A1+
Date of Rating	11-December-2025
Validity of Issuance	2 months from the date of rating letter – CARE
Validity period for rating	19-March-2026 (CARE)
For Amount (Rs.)	500,00,00,000/- (INR Five Hundred Crores Only)
Conditions (If Any)	None
Long term credit rating obtained by the Issuer	None
Unaccepted Credit Rating assigned to the Issuer	None
Issuing and Paying Agent Details (Name and Address)	HDFC Bank Limited
Debenture Trustee Details (Name and Address) (In case of NCD)	None

Northern Arc Capital Limited

Registered Office:

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CIN.: L65910TN1989PLC017021



Credit Enhancement Details (If any)	None	
Rating	A1+	
Description of Instrument	Commercial Paper	
Amount (In Crs.)	500 Crs.	
In Favor of	HOLDER OF CP	
Name and Address of the Guarantor	NA	
(Rs. In Lacs)	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will be invoked	NA	
Trustee Details (Name and Address)	NA	
Whether guarantor is a group entity	No	
If Yes		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
NA	NA	NA

PART III

A. Issuer Financial Details

CP / NCD Borrowing	CP Borrowing
Date of Board Resolution	22 nd Jan 2025
1. Limit approved by Board	500 Crores
2. Limit as per CRA	500 Crores
3. Limit approved by Regulator concerned (if applicable)	NA

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

Details of CPs issued during the last 15 months: *

SI No	ISIN NO.	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
1	INE850M14CI7	16-12-2025	5,00,00,000	16-03-2026	5,00,00,000	HDFC	CARE	A1+	5,00,00,00,000
2	INE850M14CJ5	16-12-2025	25,00,00,000	17-03-2026	25,00,00,000	HDFC	CARE	A1+	5,00,00,00,000
3	INE850M14CH9	23-09-2025	25,00,00,000	20-02-2026	25,00,00,000	HDFC	CARE	A1+	5,00,00,00,000
4	INE850M14CG1	31-07-2025	50,00,00,000	30-07-2026	50,00,00,000	HDFC	CARE	A1+	5,00,00,00,000
5	INE850M14CF3	30-06-2025	1,00,00,00,000	29-06-2026	1,00,00,00,000	HDFC	CARE	A1+	5,00,00,00,000
6	INE850M14CE6	31-12-2024	50,00,00,000	30-12-2025	50,00,00,000	HDFC	CARE	A1+	5,00,00,00,000
7	INE850M14CD8	30-08-2024	25,00,00,000	02-05-2025		HDFC	CARE	A1+	5,00,00,00,000
8	INE850M14CC0	22-08-2024	50,00,00,000	21-08-2025		HDFC	CARE	A1+	5,00,00,00,000
9	INE850M14CB2	16-08-2024	50,00,00,000	14-08-2025		HDFC	CARE	A1+	5,00,00,00,000
10	INE850M14CA4	08-07-2024	30,00,00,000	27-09-2024		HDFC	CARE	A1+	5,00,00,00,000

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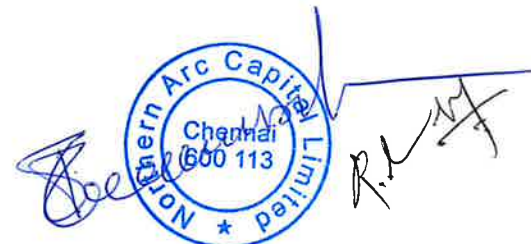
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11	INE850M14BZ3	26-03-2024	1,00,00,00,000	26-07-2024		HDFC	CARE	A1+	5,00,00,00,000
12	INE850M14BY6	29-02-2024	1,00,00,00,000	28-02-2025		HDFC	CARE	A1+	5,00,00,00,000
13	INE850M14BX8	27-02-2024	45,00,00,000	28-05-2024		HDFC	CARE	A1+	5,00,00,00,000
14	INE850M14BV2	24-11-2023	30,00,00,000	26-02-2024		HDFC	CARE	A1+	5,00,00,00,000
15	INE850M14BU4	08-09-2023	30,00,00,000	07-12-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
16	INE850M14BT6	24-08-2023	20,00,00,000	23-11-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
17	INE850M14BR0	30-06-2023	15,00,00,000	09-10-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
18	INE850M14BS8	27-06-2023	1,00,00,00,000	25-06-2024		HDFC	ICRA & CARE	A1+	3,00,00,00,000
19	INE850M14BQ2	19-06-2023	1,00,00,00,000	17-06-2024		HDFC	ICRA & CARE	A1+	3,00,00,00,000
20	INE850M14BP4	09-06-2023	40,00,00,000	07-09-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
21	INE850M14BP4	01-06-2023	10,00,00,000	07-09-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
22	INE850M14BO7	23-05-2023	5,00,00,000	22-08-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
23	INE850M14BM1	09-05-2023	17,00,00,000	14-08-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
24	INE850M14BL3	29-03-2023	10,00,00,000	28-06-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
25	INE850M14BK5	01-03-2023	15,00,00,000	31-05-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
26	INE850M14BJ7	03-02-2023	20,00,00,000	05-05-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
27	INE850M14BI9	27-10-2022	15,00,00,000	24-02-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
28	INE850M14BH1	19-10-2022	20,00,00,000	17-01-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000
29	INE850M14BG3	12-10-2022	10,00,00,000	11-01-2023		HDFC	ICRA & CARE	A1+	3,00,00,00,000

Details of other Debt Instruments Outstanding:

ISIN	Tenor/ Period of maturity (in Days)	Coupon Rate	Amount Issued	Date of allotment	Redemption Date/ Schedule	Type	Security, if applicable	Other Details viz. Details of IPA, Details of CRA	Outstanding as on 30-Nov-2025
INE850M07343	1,826	10.00%	294,90,00,000	18-12-2020	18-12-2025	Secured	Receivables	Catalyst	42,12,85,716
INE850M07434	1,826	9.35%	395,00,00,000	21-09-2022	21-09-2027	Secured	Receivables	Catalyst	2,37,00,00,000
INE850M07400	1,826	9.85%	180,00,00,000	23-03-2021	23-03-2026	Secured	Receivables	Catalyst	36,00,00,000
INE850M07467	1,093	9.95%	175,00,00,000	28-03-2024	27-03-2027	Secured	Receivables	Catalyst	87,50,00,000
INE850M07475	1826	9.18%	620,00,00,000	14-06-2024	14-06-2029	Secured	Receivables	Catalyst	6,20,00,00,000
INE850M07491	546	8.9454%	225,00,00,000	10-09-2025	10-03-2027	Secured	Receivables	Catalyst	2,25,00,00,000



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C. Fund Based Facilities from banks/Financial Institutions if any:

Lender Name	Facility Type	Sanctioned Amount	O/S On 30-11-2025	Type
ABFL	Term Loan From Others	50,00,00,000	10,00,00,003	Secured
ADB	Non-Convertible Debentures	2,94,90,00,000	42,12,85,716	Secured
Axis Bank	Term Loan From Bank	45,00,00,000	27,22,50,000	Secured
Axis Bank	Term Loan From Bank	1,00,00,00,000	60,50,00,000	Secured
Axis Bank	Term Loan From Bank	1,80,00,00,000	1,08,90,00,000	Secured
Axis Bank	Term Loan From Bank	2,00,00,00,000	1,33,33,33,328	Secured
Axis Bank	Term Loan From Bank	1,00,00,00,000	95,83,33,333	Secured
Axis Bank	Term Loan From Bank	1,00,00,00,000	1,00,00,00,000	Secured
Axis Bank	Term Loan From Bank	50,00,00,000	50,00,00,000	Secured
Axis Bank	Cash Credit Account	10,00,00,000	-	Secured
Axis Bank	WCDL	15,00,00,000	-	Secured
Bajaj Finance Limited	Term Loan From Others	50,00,00,000	11,11,11,108	Secured
Bajaj Finance Limited	Term Loan From Others	50,00,00,000	12,49,99,997	Secured
Bajaj Finance Limited	Term Loan From Others	1,25,00,00,000	65,97,22,210	Secured
Bajaj Finance Limited	Term Loan From Others	1,00,00,00,000	88,88,88,888	Secured
Bandhan Bank	Term Loan From Bank	50,00,00,000	6,25,00,000	Secured
Bandhan Bank	Term Loan From Bank	50,00,00,000	4,16,66,664	Secured
Bandhan Bank	Term Loan From Bank	25,00,00,000	2,08,33,338	Secured
Bandhan Bank	WCDL	85,00,00,000	85,00,00,000	Secured
Bank of Baroda	Term Loan From Bank	2,00,00,00,000	55,43,51,036	Secured
Bank of Baroda	Term Loan From Bank	3,25,00,00,000	2,30,10,84,544	Secured
Bank of Baroda	Term Loan From Bank	1,00,00,00,000	75,55,55,547	Secured
Bank of Baroda	Term Loan From Bank	75,00,00,000	60,71,42,856	Secured
Bank of India	Term Loan From Bank	1,00,00,00,000	75,55,55,547	Secured
Bank of Maharashtra	Term Loan From Bank	1,00,00,00,000	78,24,77,169	Secured
Bank of Maharashtra	Term Loan From Bank	50,00,00,000	39,97,25,920	Secured
Calvert	ECB	73,03,00,000	12,17,16,665	Secured
Canara Bank	Term Loan From Bank	25,00,00,000	9,36,96,169	Secured
Canara Bank	Term Loan From Bank	1,00,00,00,000	43,75,00,000	Secured
Canara Bank	Term Loan From Bank	1,00,00,00,000	62,50,00,000	Secured
Canara Bank	Term Loan From Bank	50,00,00,000	40,00,00,000	Secured
Canara Bank	ECB	1,29,82,50,000	1,29,82,50,000	Secured
Canara Bank	ECB	1,31,38,50,000	1,31,38,50,000	Secured
Canara Bank	Term Loan From Bank	50,00,00,000	50,00,00,000	Secured
Canara Bank	Term Loan From Bank	50,00,00,000	50,00,00,000	Secured
Catholic Syrian Bank Limited	Term Loan From Bank	40,00,00,000	6,53,34,331	Secured
Catholic Syrian Bank Limited	Term Loan From Bank	50,00,00,000	29,12,81,390	Secured
Central Bank of India	Term Loan From Bank	2,00,00,00,000	2,00,00,00,000	Secured
DBS	Term Loan From Bank	1,00,00,00,000	16,66,66,661	Secured

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DCB	WCDL	50,00,00,000	50,00,00,000	Secured
DCB	WCDL	50,00,00,000	-	Secured
Dhanlaxmi	Term Loan From Bank	50,00,00,000	46,66,66,666	Secured
Federal Bank	Term Loan From Bank	50,00,00,000	6,45,16,132	Secured
Federal Bank	Term Loan From Bank	1,25,00,00,000	44,35,48,382	Secured
Federal Bank	Term Loan From Bank	75,00,00,000	26,61,29,024	Secured
Federal Bank	Term Loan From Bank	50,00,00,000	17,74,19,357	Secured
Federal Bank	Term Loan from Bank	1,00,00,00,000	74,19,35,483	Secured
Federal Bank	Cash Credit Account	6,00,00,000	-	Secured
Federal Bank	WCDL	9,00,00,000	-	Secured
Federal Bank	Term Loan from Bank	1,00,00,00,000	87,09,67,741	Secured
Federal Bank	Term Loan from Bank	1,00,00,00,000	1,00,00,00,000	Secured
FMO	Non-Convertible Debentures	1,80,00,00,000	36,00,00,000	Secured
FMO	Non-Convertible Debentures	3,95,00,00,000	2,37,00,00,000	Secured
FMO	Non-Convertible Debentures	6,20,00,00,000	6,20,00,00,000	Secured
Godrej Housing Finance Limited	PTC	97,76,76,405	87,82,85,400	Secured
HDFC	Term Loan From Bank	1,00,00,00,000	4,16,66,663	Secured
HDFC	Term Loan From Bank	50,00,00,000	8,33,33,320	Secured
HDFC	WCDL	50,00,00,000	50,00,00,000	Secured
HSBC	Term Loan From Bank	50,00,00,000	2,08,33,331	Secured
IDBI	Term Loan From Bank	75,00,00,000	15,56,05,544	Secured
IDBI	Term Loan From Bank	75,00,00,000	49,92,88,504	Secured
IDFC First Bank	Term Loan From Bank	1,20,00,00,000	13,33,33,344	Secured
IDFC First Bank	Term Loan From Bank	1,40,00,00,000	1,20,55,55,557	Secured
IDFC First Bank	Term Loan From Bank	2,10,00,00,000	1,80,83,33,333	Secured
IDFC First Bank	Non-Convertible Debentures	1,50,00,00,000	75,00,00,000	Secured
IDFC First Bank	OD against FD	40,00,00,000	-	Secured
IDFC First Bank	WCDL	50,00,00,000	50,00,00,000	Secured
IFC	ECB	3,34,10,00,000	3,34,10,00,000	Secured
Indian Bank	WCDL	30,00,00,000	30,00,00,000	Secured
Indian Bank	Term Loan From Bank	1,40,00,00,000	68,44,44,444	Secured
Indian Bank	Term Loan From Bank	60,00,00,000	30,66,66,652	Secured
Indian Bank	Term Loan From Bank	2,00,00,00,000	1,24,44,44,435	Secured
Indian Bank	Cash Credit Account	20,00,00,000	-	Secured
Indian Bank	Term Loan From Bank	50,00,00,000	41,11,11,104	Secured
Indian Bank	Term Loan From Bank	1,50,00,00,000	1,33,33,33,330	Secured
Indian Overseas Bank	Term Loan From Bank	25,00,00,000	1,78,57,180	Secured
Indian Overseas Bank	Term Loan from Bank	25,00,00,000	11,11,11,101	Secured
ISIN - INE850M07491	Non-Convertible Debentures	2,25,00,00,000	2,25,00,00,000	Secured
JICA	ECB	3,68,50,00,000	1,05,28,57,195	Secured

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Karnataka Bank	Term Loan From Bank	50,00,00,000	16,68,57,880	Secured
Karnataka Bank	OD against FD	53,00,00,000	-	Secured
Karnataka Bank	Term Loan From Bank	50,00,00,000	23,36,00,000	Secured
Karnataka Bank	Term Loan From Bank	50,00,00,000	23,36,00,000	Secured
Karnataka Bank	Term Loan From Bank	1,00,00,00,000	14,20,00,000	Secured
Karnataka Bank	Term Loan From Bank	50,00,00,000	45,00,00,000	Secured
Karnataka Bank	Term Loan From Bank	50,00,00,000	44,98,77,244	Secured
Karur Vysya Bank	Term Loan From Bank	50,00,00,000	9,72,22,220	Secured
Karur Vysya Bank	Term Loan From Bank	75,00,00,000	31,24,99,999	Secured
Karur Vysya Bank	Commercial Paper	50,00,00,000	50,00,00,000	Unsecured
Karur Vysya Bank	Commercial Paper	50,00,00,000	50,00,00,000	Unsecured
Kookmin Bank	Term Loan From Bank	63,00,00,000	63,00,00,000	Secured
Kotak Mahindra Bank	Term Loan From Bank	1,00,00,00,000	4,16,66,661	Secured
Kotak Mahindra Bank	Cash Credit Account	5,00,00,000	-	Secured
Kotak Mahindra Bank	Term Loan From Bank	36,00,00,000	4,48,49,641	Secured
Kotak Mahindra Bank	Term Loan From Bank	24,00,00,000	8,00,00,000	Secured
Kotak Mahindra Bank	Term Loan From Bank	2,00,00,00,000	1,33,33,33,329	Secured
Kotak Mahindra Bank	WCDL	50,00,00,000	50,00,00,000	Secured
Micro Units Dev & Refin Agency Ltd	Term Loan From Others	1,50,00,00,000	1,22,70,00,000	Secured
NABARD	Term Loan From Others	2,50,00,00,000	1,02,50,00,000	Secured
NABARD	Term Loan From Others	5,00,00,00,000	4,00,00,00,000	Secured
Nabkisan	Term Loan From Others	60,00,00,000	16,34,56,603	Secured
Nabsamrudhi Finance Limited	Term Loan From Others	52,00,00,000	20,47,64,013	Secured
Proparco	ECB	1,98,25,00,000	99,12,49,999	Secured
Punjab Nation Bank DIFC Branch	ECB	2,20,46,25,000	2,20,46,25,000	Secured
Qatar National Bank	Term Loan From Bank	65,00,00,000	39,72,22,216	Secured
Qatar National Bank	Term Loan From Bank	50,00,00,000	50,00,00,000	Secured
RBL	WCDL	1,00,00,00,000	1,00,00,00,000	Secured
RBL	WCDL	2,00,00,00,000	1,00,00,00,000	Secured
Royal Sundaram General Ins Co.	Non-Convertible Debentures	25,00,00,000	12,50,00,000	Secured
SIDBI	Term Loan From Bank	1,14,00,00,000	38,00,00,000	Secured
SIDBI	Term Loan From Bank	1,86,00,00,000	77,50,00,000	Secured
Slice Small Finance Bank Limited	Commercial Paper	25,00,00,000	25,00,00,000	Unsecured
SMBC Bank	Term Loan From Bank	50,00,00,000	41,66,66,666	Secured
SMBC Bank	Term Loan From Bank	1,00,00,00,000	83,33,33,333	Secured
South Indian Bank	Term Loan From Bank	50,00,00,000	24,95,99,705	Secured
South Indian Bank	Term Loan From Bank	1,00,00,00,000	1,00,00,00,000	Secured
State Bank of India	WCDL	50,00,00,000	25,00,00,000	Secured
State Bank of India	Term Loan From Bank	1,16,62,06,400	12,50,00,000	Secured
State Bank of India	Term Loan From Bank	1,16,62,06,400	20,87,00,000	Secured
State Bank of India	Term Loan From Bank	3,00,00,00,000	1,18,36,90,194	Secured
State Bank of India	Term Loan From Bank	3,00,00,00,000	1,19,51,77,786	Secured

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State Bank of India	Term Loan From Bank	4,50,00,00,000	3,60,00,00,000	Secured
State Bank of India	Term Loan From Bank	2,50,00,00,000	2,50,00,00,000	Secured
State Bank of India	Term Loan From Bank	3,50,00,00,000	3,50,00,00,000	Secured
State Bank of India	Term Loan From Bank	4,50,00,00,000	3,60,00,00,000	Secured
State Bank of India	Cash Credit Account	5,00,00,000	-	Secured
State Bank of Mauritius (India)	WCDL	50,00,00,000	-	Secured
Sundaram Finance Limited	Commercial Paper	1,00,00,00,000	1,00,00,00,000	Unsecured
Ujjivan Bank	WCDL	25,00,00,000	25,00,00,000	Secured
Ujjivan Bank	WCDL	25,00,00,000	25,00,00,000	Secured
Union Bank of India	Term Loan From Bank	75,00,00,000	33,94,81,723	Secured
Unity Small Finance Bank Limited	Term Loan From Bank	50,00,00,000	30,93,63,424	Secured
Unity Small Finance Bank Limited	WCDL	50,00,00,000	50,00,00,000	Secured
Yes Bank	Short Term Loan	50,00,00,000	-	Secured
Yes Bank	Short Term Loan	50,00,00,000	50,00,00,000	Secured
Yes Bank	Term Loan From Bank	50,00,00,000	8,33,33,320	Secured
Yes Bank	Term Loan From Bank	50,00,00,000	14,58,33,322	Secured
Yes Bank	Term Loan From Bank	60,00,00,000	47,50,00,000	Secured
Yes Bank	Term Loan From Bank	60,00,00,000	60,00,00,000	Secured

D. Shareholding details of Promoters / Details of Share Pledged – NA

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

FINANCIAL SUMMARY (in INR)	FY 2025-26 (Q2)	FY 2024-25	FY 2023-24	FY 2022-23
EQUITY	1,61,56,63,000	1,61,37,93,000	89,38,54,200	89,03,12,730
NET WORTH	36,63,24,68,000	34,09,15,45,984	22,50,35,33,429	19,27,15,08,999
INVESTMENTS IN SUBSIDIARIES / AFFILIATES	2,87,26,70,000	3,05,67,22,159	37,36,73,000	32,37,59,670
TOTAL DEBT OUTSTANDING				
- SHORT TERM(< 1 YEAR)	4,68,46,19,000	7,02,63,20,000	8,80,75,11,000	4,23,89,70,447
- OTHER DEBT	10,58,02,96,000	7,05,22,12,000	5,32,97,35,000	8,00,41,84,553
GROSS INCOME	12,00,31,90,000	22,96,51,46,000	18,44,31,68,000	12,52,44,95,000
OPERATING PROFIT (PBDIT)	6,93,17,98,000	12,79,89,46,000	11,15,95,61,000	8,70,21,79,000
GROSS PROFIT (PBDT)	2,73,53,10,000	4,57,03,09,000	3,90,09,26,000	3,13,31,08,000
NET PROFIT (POST TAX)	1,98,36,31,000	3,42,61,50,000	2,80,17,11,000	2,25,35,60,569
AUDIT QUALIFICATIONS (IF ANY)	NONE	NONE	NONE	NONE



Northern Arc Capital Limited
Chennai
600 113

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CIN.: L65910TN1989PLCO17021

F. Details of Statutory auditor and changes thereof in the last three financial years.

Details of Statutory auditor and changes thereof in the last three financial years	Name, Address	Date of Appointment/Resignation	Date of Cessation (in case of Resignation)	Remarks (viz. reasons for change etc)
	S.R. Batliboi & Associates LLP, 6th floor, "A" Block, Tidel Park, No. 4, Rajiv Gandhi Salai, Taramani, Chennai – 600113.	05.01.2022	19.12.2024	Their term has ended, thereafter Board and Shareholders of the company have appointed Walker Chandiok & Co LLP as their statutory auditors (Appointed as auditor for a period of three years from FY 2024-25 to FY 26-27)
Walker Chandiok & Co. LLP, 16th Floor, Tower III, One International Center, SB Marg, Prabhadevi (W), Mumbai - 400013	19.12.2024		The term of previous auditors SR Batliboi & Associates LLP have been ended thereafter, Board and shareholders appointed Walker Chandiok & Co. LLP as auditor for a period of three consecutive years from FY 2024-25 to FY 2026-27.	

G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year - None

H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision - None

I. Material Litigation if any - None

J. Regulatory Strictures, if any - None



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K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Category	Upto 30/31 days	>1 Month – 2 Months	>2 months 3 months	>3 months 6 months	>6 months 1 year	>1 Year - 3 years	>3 Year - 5 years	>5 years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	944.09	812.61	805.33	1,768.34	2,765.65	4,381.70	579.46	1,401.89	13,459.07
Investments	61.75	52.98	157.02	238.80	411.97	833.59	0	41.87	1,797.98
Borrowings	172.82	231.68	686.21	1,477.49	2,161.11	3,605.56	539.67	-	8,874.54
Foreign Cur Assets (FCA)	-	-	-	-	-	-	-	-	-
Foreign Cur Liabilities (FCL)	-	-	-	-	-	-	-	-	-

For Northern Arc Capital Limited



Authorised Signatory

Authorised Signatory of the Issuer:

Date: 18th December 2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

Northern Arc Capital Limited

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