

LETTER of OFFER

ISSUE OF COMMERCIAL PAPER (CP):

PART I

| | |
|---|---|
| Issuer Details | Northern Arc Capital Limited |
| Name and Address of Issuer | 10th Floor-Phase1 IIT-Madras Research Park Kanagam Village, Taramani Chennai 600113 India |
| Business Segment / Activity | NBFC |
| Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity) | Mr. Ashish Mehrotra |
| Group Affiliation (If Any) | Northern Arc |

PART II

| | |
|---|--|
| Issue Details | Commercial Paper |
| ISIN No | INE850M14CJ5 |
| Proposed Date of Issue | 16-December-2025 |
| Amount (Rs.) | 25,00,00,000/- (INR Twenty-Five Crores Only) |
| Tenor and Date of Maturity | 91 Days & 17-March-2026 |
| Proposed to be Listed / Unlisted | Listed |
| End Use of CP / NCD proposed (specific details) | For Working Capital Facility |
| Market Conventions | FIMMDA Conventions |

| | |
|---|--|
| Credit Rating Details for the Proposed Issue | Credit Rating - 1 |
| Credit Rating Issuer | CARE Ratings Limited |
| Rating | CARE A1+ |
| Date of Rating | 11-December-2025 |
| Validity of Issuance | 2 months from the date of rating letter – CARE |
| Validity period for rating | 17-March-2026 (CARE) |
| For Amount (Rs.) | 500,00,00,000/- (INR Five Hundred Crores Only) |
| Conditions (If Any) | None |
| Long term credit rating obtained by the Issuer | None |
| Unaccepted Credit Rating assigned to the Issuer | None |
| Issuing and Paying Agent Details (Name and Address) | HDFC Bank Limited |
| Debenture Trustee Details (Name and Address) (In case of NCD) | None |

A. Sudhakar

Praveen Kumar

Northern Arc Capital Limited

Registered Office:

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai - 600 113, India

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|---|----------------------------|---|
| Credit Enhancement Details (If any) | None | |
| Rating | A1+ | |
| Description of Instrument | Commercial Paper | |
| Amount (In Crs.) | 500 Crs. | |
| In Favor of | HOLDER OF CP | |
| Name and Address of the Guarantor | NA | |
| (Rs. In Lacs) | NA | |
| Extent of The Guarantee Offered by the Guarantor for the Issue | NA | |
| Conditions under which the guarantee will be invoked | NA | |
| Trustee Details (Name and Address) | NA | |
| Whether guarantor is a group entity | No | |
| If Yes | | |
| Names of Companies to which Guarantor has issued similar guarantees, | | |
| Name | Extent of Guarantee | Conditions Under Which the guarantee will be invoked |
| NA | NA | NA |

PART III

A. Issuer Financial Details

| | |
|---|---------------------------|
| CP / NCD Borrowing | CP Borrowing |
| Date of Board Resolution | 22 nd Jan 2025 |
| 1. Limit approved by Board | 500 Crores |
| 2. Limit as per CRA | 500 Crores |
| 3. Limit approved by Regulator concerned (if applicable) | NA |

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

Details of CPs issued during the last 15 months: *

| Sl No | ISIN NO. | ISSUE DATE | AMOUNT | MATURITY DATE | AMOUNT O/S | IPA | CRA | RATING | RATED AMOUNT |
|-------|--------------|------------|----------------|---------------|----------------|------|------|--------|----------------|
| 1 | INE850M14CH9 | 23-09-2025 | 25,00,00,000 | 20-02-2026 | 25,00,00,000 | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 2 | INE850M14CG1 | 31-07-2025 | 50,00,00,000 | 30-07-2026 | 50,00,00,000 | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 3 | INE850M14CF3 | 30-06-2025 | 1,00,00,00,000 | 29-06-2026 | 1,00,00,00,000 | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 4 | INE850M14CE6 | 31-12-2024 | 50,00,00,000 | 30-12-2025 | 50,00,00,000 | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 5 | INE850M14CD8 | 30-08-2024 | 25,00,00,000 | 02-05-2025 | | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 6 | INE850M14CC0 | 22-08-2024 | 50,00,00,000 | 21-08-2025 | | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 7 | INE850M14CB2 | 16-08-2024 | 50,00,00,000 | 14-08-2025 | | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 8 | INE850M14CA4 | 08-07-2024 | 30,00,00,000 | 27-09-2024 | | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 9 | INE850M14BZ3 | 26-03-2024 | 1,00,00,00,000 | 26-07-2024 | | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 10 | INE850M14BY6 | 29-02-2024 | 1,00,00,00,000 | 28-02-2025 | | HDFC | CARE | A1+ | 5,00,00,00,000 |

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|----|--------------|------------|----------------|------------|--|------|-------------|-----|----------------|
| 11 | INE850M14BX8 | 27-02-2024 | 45,00,00,000 | 28-05-2024 | | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 12 | INE850M14BV2 | 24-11-2023 | 30,00,00,000 | 26-02-2024 | | HDFC | CARE | A1+ | 5,00,00,00,000 |
| 13 | INE850M14BU4 | 08-09-2023 | 30,00,00,000 | 07-12-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 14 | INE850M14BT6 | 24-08-2023 | 20,00,00,000 | 23-11-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 15 | INE850M14BR0 | 30-06-2023 | 15,00,00,000 | 09-10-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 16 | INE850M14BS8 | 27-06-2023 | 1,00,00,00,000 | 25-06-2024 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 17 | INE850M14BQ2 | 19-06-2023 | 1,00,00,00,000 | 17-06-2024 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 18 | INE850M14BP4 | 09-06-2023 | 40,00,00,000 | 07-09-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 19 | INE850M14BP4 | 01-06-2023 | 10,00,00,000 | 07-09-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 20 | INE850M14BO7 | 23-05-2023 | 5,00,00,000 | 22-08-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 21 | INE850M14BM1 | 09-05-2023 | 17,00,00,000 | 14-08-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 22 | INE850M14BL3 | 29-03-2023 | 10,00,00,000 | 28-06-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 23 | INE850M14BK5 | 01-03-2023 | 15,00,00,000 | 31-05-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |
| 24 | INE850M14BJ7 | 03-02-2023 | 20,00,00,000 | 05-05-2023 | | HDFC | ICRA & CARE | A1+ | 3,00,00,00,000 |

Details of other Debt Instruments Outstanding:

| ISIN | Tenor/ Period of maturity (in Days) | Coupon Rate | Amount Issued | Date of allotment | Redemption Date/ Schedule | Type | Security, if applicable | Other Details viz. Details of IPA, Details of CRA | Outstanding as on 30-Nov-2025 |
|--------------|-------------------------------------|-------------|---------------|-------------------|---------------------------|---------|-------------------------|---|-------------------------------|
| INE850M07343 | 1,826 | 10.00% | 294,90,00,000 | 18-12-2020 | 18-12-2025 | Secured | Receivables | Catalyst | 42,12,85,716 |
| INE850M07434 | 1,826 | 9.35% | 395,00,00,000 | 21-09-2022 | 21-09-2027 | Secured | Receivables | Catalyst | 2,37,00,00,000 |
| INE850M07400 | 1,826 | 9.85% | 180,00,00,000 | 23-03-2021 | 23-03-2026 | Secured | Receivables | Catalyst | 36,00,00,000 |
| INE850M07467 | 1,093 | 9.95% | 175,00,00,000 | 28-03-2024 | 27-03-2027 | Secured | Receivables | Catalyst | 87,50,00,000 |
| INE850M07475 | 1826 | 9.18% | 620,00,00,000 | 14-06-2024 | 14-06-2029 | Secured | Receivables | Catalyst | 6,20,00,00,000 |
| INE850M07491 | 546 | 8.9454% | 225,00,00,000 | 10-09-2025 | 10-03-2027 | Secured | Receivables | Catalyst | 2,25,00,00,000 |

C. Fund Based Facilities from banks/Financial Institutions if any:

| Lender Name | Facility Type | Sanctioned Amount | O/S On 30-11-2025 | Type |
|-------------|----------------------------|-------------------|-------------------|---------|
| ABFL | Term Loan From Others | 50,00,00,000 | 10,00,00,003 | Secured |
| ADB | Non-Convertible Debentures | 2,94,90,00,000 | 42,12,85,716 | Secured |
| Axis Bank | Term Loan From Bank | 45,00,00,000 | 27,22,50,000 | Secured |
| Axis Bank | Term Loan From Bank | 1,00,00,00,000 | 60,50,00,000 | Secured |
| Axis Bank | Term Loan From Bank | 1,80,00,00,000 | 1,08,90,00,000 | Secured |

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Northern Arc Capital Limited
Chennai
600 113
Praveen Kumar

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|------------------------------|-----------------------|----------------|----------------|---------|
| Axis Bank | Term Loan From Bank | 2,00,00,00,000 | 1,33,33,33,328 | Secured |
| Axis Bank | Term Loan From Bank | 1,00,00,00,000 | 95,83,33,333 | Secured |
| Axis Bank | Term Loan From Bank | 1,00,00,00,000 | 1,00,00,00,000 | Secured |
| Axis Bank | Term Loan From Bank | 50,00,00,000 | 50,00,00,000 | Secured |
| Axis Bank | Cash Credit Account | 10,00,00,000 | - | Secured |
| Axis Bank | WCDL | 15,00,00,000 | - | Secured |
| Bajaj Finance Limited | Term Loan From Others | 50,00,00,000 | 11,11,11,108 | Secured |
| Bajaj Finance Limited | Term Loan From Others | 50,00,00,000 | 12,49,99,997 | Secured |
| Bajaj Finance Limited | Term Loan From Others | 1,25,00,00,000 | 65,97,22,210 | Secured |
| Bajaj Finance Limited | Term Loan From Others | 1,00,00,00,000 | 88,88,88,888 | Secured |
| Bandhan Bank | Term Loan From Bank | 50,00,00,000 | 6,25,00,000 | Secured |
| Bandhan Bank | Term Loan From Bank | 50,00,00,000 | 4,16,66,664 | Secured |
| Bandhan Bank | Term Loan From Bank | 25,00,00,000 | 2,08,33,338 | Secured |
| Bandhan Bank | WCDL | 85,00,00,000 | 85,00,00,000 | Secured |
| Bank of Baroda | Term Loan From Bank | 2,00,00,00,000 | 55,43,51,036 | Secured |
| Bank of Baroda | Term Loan From Bank | 3,25,00,00,000 | 2,30,10,84,544 | Secured |
| Bank of Baroda | Term Loan From Bank | 1,00,00,00,000 | 75,55,55,547 | Secured |
| Bank of Baroda | Term Loan From Bank | 75,00,00,000 | 60,71,42,856 | Secured |
| Bank of India | Term Loan From Bank | 1,00,00,00,000 | 75,55,55,547 | Secured |
| Bank of Maharashtra | Term Loan From Bank | 1,00,00,00,000 | 78,24,77,169 | Secured |
| Bank of Maharashtra | Term Loan From Bank | 50,00,00,000 | 39,97,25,920 | Secured |
| Calvert | ECB | 73,03,00,000 | 12,17,16,665 | Secured |
| Canara Bank | Term Loan From Bank | 25,00,00,000 | 9,36,96,169 | Secured |
| Canara Bank | Term Loan From Bank | 1,00,00,00,000 | 43,75,00,000 | Secured |
| Canara Bank | Term Loan From Bank | 1,00,00,00,000 | 62,50,00,000 | Secured |
| Canara Bank | Term Loan From Bank | 50,00,00,000 | 40,00,00,000 | Secured |
| Canara Bank | ECB | 1,29,82,50,000 | 1,29,82,50,000 | Secured |
| Canara Bank | ECB | 1,31,38,50,000 | 1,31,38,50,000 | Secured |
| Canara Bank | Term Loan From Bank | 50,00,00,000 | 50,00,00,000 | Secured |
| Canara Bank | Term Loan From Bank | 50,00,00,000 | 50,00,00,000 | Secured |
| Catholic Syrian Bank Limited | Term Loan From Bank | 40,00,00,000 | 6,53,34,331 | Secured |
| Catholic Syrian Bank Limited | Term Loan From Bank | 50,00,00,000 | 29,12,81,390 | Secured |
| Central Bank of India | Term Loan From Bank | 2,00,00,00,000 | 2,00,00,00,000 | Secured |
| DBS | Term Loan From Bank | 1,00,00,00,000 | 16,66,66,661 | Secured |
| DCB | WCDL | 50,00,00,000 | 50,00,00,000 | Secured |
| DCB | WCDL | 50,00,00,000 | - | Secured |
| Dhanlaxmi | Term Loan From Bank | 50,00,00,000 | 46,66,66,666 | Secured |
| Federal Bank | Term Loan From Bank | 50,00,00,000 | 6,45,16,132 | Secured |
| Federal Bank | Term Loan From Bank | 1,25,00,00,000 | 44,35,48,382 | Secured |
| Federal Bank | Term Loan From Bank | 75,00,00,000 | 26,61,29,024 | Secured |
| Federal Bank | Term Loan From Bank | 50,00,00,000 | 17,74,19,357 | Secured |
| Federal Bank | Term Loan from Bank | 1,00,00,00,000 | 74,19,35,483 | Secured |

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Audhanshu
Chennai
600 113
Mangesh Kumar

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|--------------------------------|----------------------------|----------------|----------------|---------|
| Federal Bank | Cash Credit Account | 6,00,00,000 | - | Secured |
| Federal Bank | WCDL | 9,00,00,000 | - | Secured |
| Federal Bank | Term Loan from Bank | 1,00,00,00,000 | 87,09,67,741 | Secured |
| Federal Bank | Term Loan from Bank | 1,00,00,00,000 | 1,00,00,00,000 | Secured |
| FMO | Non-Convertible Debentures | 1,80,00,00,000 | 36,00,00,000 | Secured |
| FMO | Non-Convertible Debentures | 3,95,00,00,000 | 2,37,00,00,000 | Secured |
| FMO | Non-Convertible Debentures | 6,20,00,00,000 | 6,20,00,00,000 | Secured |
| Godrej Housing Finance Limited | PTC | 97,76,76,405 | 87,82,85,400 | Secured |
| HDFC | Term Loan From Bank | 1,00,00,00,000 | 4,16,66,663 | Secured |
| HDFC | Term Loan From Bank | 50,00,00,000 | 8,33,33,320 | Secured |
| HDFC | WCDL | 50,00,00,000 | 50,00,00,000 | Secured |
| HSBC | Term Loan From Bank | 50,00,00,000 | 2,08,33,331 | Secured |
| IDBI | Term Loan From Bank | 75,00,00,000 | 15,56,05,544 | Secured |
| IDBI | Term Loan From Bank | 75,00,00,000 | 49,92,88,504 | Secured |
| IDFC First Bank | Term Loan From Bank | 1,20,00,00,000 | 13,33,33,344 | Secured |
| IDFC First Bank | Term Loan From Bank | 1,40,00,00,000 | 1,20,55,55,557 | Secured |
| IDFC First Bank | Term Loan From Bank | 2,10,00,00,000 | 1,80,83,33,333 | Secured |
| IDFC First Bank | Non-Convertible Debentures | 1,50,00,00,000 | 75,00,00,000 | Secured |
| IDFC First Bank | OD against FD | 40,00,00,000 | - | Secured |
| IDFC First Bank | WCDL | 50,00,00,000 | 50,00,00,000 | Secured |
| IFC | ECB | 3,34,10,00,000 | 3,34,10,00,000 | Secured |
| Indian Bank | WCDL | 30,00,00,000 | 30,00,00,000 | Secured |
| Indian Bank | Term Loan From Bank | 1,40,00,00,000 | 68,44,44,444 | Secured |
| Indian Bank | Term Loan From Bank | 60,00,00,000 | 30,66,66,652 | Secured |
| Indian Bank | Term Loan From Bank | 2,00,00,00,000 | 1,24,44,44,435 | Secured |
| Indian Bank | Cash Credit Account | 20,00,00,000 | - | Secured |
| Indian Bank | Term Loan From Bank | 50,00,00,000 | 41,11,11,104 | Secured |
| Indian Bank | Term Loan From Bank | 1,50,00,00,000 | 1,33,33,33,330 | Secured |
| Indian Overseas Bank | Term Loan From Bank | 25,00,00,000 | 1,78,57,180 | Secured |
| Indian Overseas Bank | Term Loan from Bank | 25,00,00,000 | 11,11,11,101 | Secured |
| ISIN - INE850M07491 | Non-Convertible Debentures | 2,25,00,00,000 | 2,25,00,00,000 | Secured |
| JICA | ECB | 3,68,50,00,000 | 1,05,28,57,195 | Secured |
| Karnataka Bank | Term Loan From Bank | 50,00,00,000 | 16,68,57,880 | Secured |
| Karnataka Bank | OD against FD | 53,00,00,000 | - | Secured |
| Karnataka Bank | Term Loan From Bank | 50,00,00,000 | 23,36,00,000 | Secured |
| Karnataka Bank | Term Loan From Bank | 50,00,00,000 | 23,36,00,000 | Secured |
| Karnataka Bank | Term Loan From Bank | 1,00,00,00,000 | 14,20,00,000 | Secured |
| Karnataka Bank | Term Loan From Bank | 50,00,00,000 | 45,00,00,000 | Secured |
| Karnataka Bank | Term Loan From Bank | 50,00,00,000 | 44,98,77,244 | Secured |
| Karur Vysya Bank | Term Loan From Bank | 50,00,00,000 | 9,72,22,220 | Secured |

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|------------------------------------|----------------------------|----------------|----------------|-----------|
| Karur Vysya Bank | Term Loan From Bank | 75,00,00,000 | 31,24,99,999 | Secured |
| Karur Vysya Bank | Commercial Paper | 50,00,00,000 | 50,00,00,000 | Unsecured |
| Karur Vysya Bank | Commercial Paper | 50,00,00,000 | 50,00,00,000 | Unsecured |
| Kookmin Bank | Term Loan From Bank | 63,00,00,000 | 63,00,00,000 | Secured |
| Kotak Mahindra Bank | Term Loan From Bank | 1,00,00,00,000 | 4,16,66,661 | Secured |
| Kotak Mahindra Bank | Cash Credit Account | 5,00,00,000 | - | Secured |
| Kotak Mahindra Bank | Term Loan From Bank | 36,00,00,000 | 4,48,49,641 | Secured |
| Kotak Mahindra Bank | Term Loan From Bank | 24,00,00,000 | 8,00,00,000 | Secured |
| Kotak Mahindra Bank | Term Loan From Bank | 2,00,00,00,000 | 1,33,33,33,329 | Secured |
| Kotak Mahindra Bank | WCDL | 50,00,00,000 | 50,00,00,000 | Secured |
| Micro Units Dev & Refin Agency Ltd | Term Loan From Others | 1,50,00,00,000 | 1,22,70,00,000 | Secured |
| NABARD | Term Loan From Others | 2,50,00,00,000 | 1,02,50,00,000 | Secured |
| NABARD | Term Loan From Others | 5,00,00,00,000 | 4,00,00,00,000 | Secured |
| Nabkisan | Term Loan From Others | 60,00,00,000 | 16,34,56,603 | Secured |
| Nabsamrudhi Finance Limited | Term Loan From Others | 52,00,00,000 | 20,47,64,013 | Secured |
| Proparco | ECB | 1,98,25,00,000 | 99,12,49,999 | Secured |
| Punjab Nation Bank DIFC Branch | ECB | 2,20,46,25,000 | 2,20,46,25,000 | Secured |
| Qatar National Bank | Term Loan From Bank | 65,00,00,000 | 39,72,22,216 | Secured |
| Qatar National Bank | Term Loan From Bank | 50,00,00,000 | 50,00,00,000 | Secured |
| RBL | WCDL | 1,00,00,00,000 | 1,00,00,00,000 | Secured |
| RBL | WCDL | 2,00,00,00,000 | 1,00,00,00,000 | Secured |
| Royal Sundaram General Ins Co. | Non-Convertible Debentures | 25,00,00,000 | 12,50,00,000 | Secured |
| SIDBI | Term Loan From Bank | 1,14,00,00,000 | 38,00,00,000 | Secured |
| SIDBI | Term Loan From Bank | 1,86,00,00,000 | 77,50,00,000 | Secured |
| Slice Small Finance Bank Limited | Commercial Paper | 25,00,00,000 | 25,00,00,000 | Unsecured |
| SMBC Bank | Term Loan From Bank | 50,00,00,000 | 41,66,66,666 | Secured |
| SMBC Bank | Term Loan From Bank | 1,00,00,00,000 | 83,33,33,333 | Secured |
| South Indian Bank | Term Loan From Bank | 50,00,00,000 | 24,95,99,705 | Secured |
| South Indian Bank | Term Loan From Bank | 1,00,00,00,000 | 1,00,00,00,000 | Secured |
| State Bank of India | WCDL | 50,00,00,000 | 25,00,00,000 | Secured |
| State Bank of India | Term Loan From Bank | 1,16,62,06,400 | 12,50,00,000 | Secured |
| State Bank of India | Term Loan From Bank | 1,16,62,06,400 | 20,87,00,000 | Secured |
| State Bank of India | Term Loan From Bank | 3,00,00,00,000 | 1,18,36,90,194 | Secured |
| State Bank of India | Term Loan From Bank | 3,00,00,00,000 | 1,19,51,77,786 | Secured |
| State Bank of India | Term Loan From Bank | 4,50,00,00,000 | 3,60,00,00,000 | Secured |
| State Bank of India | Term Loan From Bank | 2,50,00,00,000 | 2,50,00,00,000 | Secured |
| State Bank of India | Term Loan From Bank | 3,50,00,00,000 | 3,50,00,00,000 | Secured |
| State Bank of India | Term Loan From Bank | 4,50,00,00,000 | 3,60,00,00,000 | Secured |
| State Bank of India | Cash Credit Account | 5,00,00,000 | - | Secured |
| State Bank of Mauritius (India) | WCDL | 50,00,00,000 | - | Secured |
| Sundaram Finance Limited | Commercial Paper | 1,00,00,00,000 | 1,00,00,00,000 | Unsecured |
| Ujjivan Bank | WCDL | 25,00,00,000 | 25,00,00,000 | Secured |

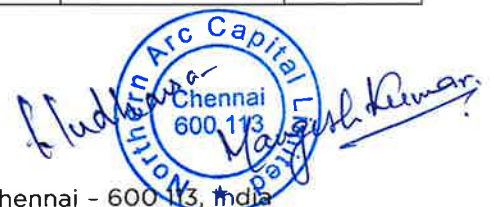
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|----------------------------------|---------------------|--------------|--------------|---------|
| Ujjivan Bank | WCDL | 25,00,00,000 | 25,00,00,000 | Secured |
| Union Bank of India | Term Loan From Bank | 75,00,00,000 | 33,94,81,723 | Secured |
| Unity Small Finance Bank Limited | Term Loan From Bank | 50,00,00,000 | 30,93,63,424 | Secured |
| Unity Small Finance Bank Limited | WCDL | 50,00,00,000 | 50,00,00,000 | Secured |
| Yes Bank | Short Term Loan | 50,00,00,000 | - | Secured |
| Yes Bank | Short Term Loan | 50,00,00,000 | 50,00,00,000 | Secured |
| Yes Bank | Term Loan From Bank | 50,00,00,000 | 8,33,33,320 | Secured |
| Yes Bank | Term Loan From Bank | 50,00,00,000 | 14,58,33,322 | Secured |
| Yes Bank | Term Loan From Bank | 60,00,00,000 | 47,50,00,000 | Secured |
| Yes Bank | Term Loan From Bank | 60,00,00,000 | 60,00,00,000 | Secured |

D. Shareholding details of Promoters / Details of Share Pledged – NA

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

| FINANCIAL SUMMARY (in INR) | FY 2025-26 (Q2) | FY 2024-25 | FY 2023-24 | FY 2022-23 |
|---|------------------------|-------------------|-------------------|-------------------|
| EQUITY | 1,61,56,63,000 | 1,61,37,93,000 | 89,38,54,200 | 89,03,12,730 |
| NET WORTH | 36,63,24,68,000 | 34,09,15,45,984 | 22,50,35,33,429 | 19,27,15,08,999 |
| INVESTMENTS IN SUBSIDIARIES / AFFILIATES | 2,87,26,70,000 | 3,05,67,22,159 | 37,36,73,000 | 32,37,59,670 |
| TOTAL DEBT OUTSTANDING | | | | |
| - SHORT TERM(< 1 YEAR) | 4,68,46,19,000 | 7,02,63,20,000 | 8,80,75,11,000 | 4,23,89,70,447 |
| - OTHER DEBT | 10,58,02,96,000 | 7,05,22,12,000 | 5,32,97,35,000 | 8,00,41,84,553 |
| GROSS INCOME | 12,00,31,90,000 | 22,96,51,46,000 | 18,44,31,68,000 | 12,52,44,95,000 |
| OPERATING PROFIT (PBDIT) | 6,93,17,98,000 | 12,79,89,46,000 | 11,15,95,61,000 | 8,70,21,79,000 |
| GROSS PROFIT (PBDT) | 2,73,53,10,000 | 4,57,03,09,000 | 3,90,09,26,000 | 3,13,31,08,000 |
| NET PROFIT (POST TAX) | 1,98,36,31,000 | 3,42,61,50,000 | 2,80,17,11,000 | 2,25,35,60,569 |
| AUDIT QUALIFICATIONS (IF ANY) | NONE | NONE | NONE | NONE |

F. Details of Statutory auditor and changes thereof in the last three financial years.

| Details of Statutory auditor and changes thereof in the last three financial years | Name, Address | Date of Appointment/ Resignation | Date of Cessation (in case of Resignation) | Remarks (viz. reasons for change etc) |
|---|--|---|---|--|
| | S.R. Batliboi & Associates LLP, 6th floor, "A" Block, Tidel Park, No. 4, Rajiv Gandhi Salai, Taramani, Chennai – 600113. | 05.01.2022 | 19.12.2024 | Their term has ended, thereafter Board and Shareholders of the company have appointed Walker Chandiook & Co LLP as their statutory auditors (Appointed |

Northern Arc Capital Limited

Registered Office:

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai - 600113, India

+91 44 6668 7000 | contact@northernarc.com | www.northernarc.com

CIN.: L65910TN1989PLC017021



Chennai
600 113

| | | | |
|--|--|------------|---|
| | | | as auditor for a period of three years from FY 2024-25 to FY 26-27) |
| | Walker Chandiok & Co. LLP, 16th Floor, Tower III, One International Center, SB Marg, Prabhadevi (W), Mumbai - 400013 | 19.12.2024 | The term of previous auditors SR Batliboi & Associates LLP have been ended thereafter, Board and shareholders appointed Walker Chandiok & Co. LLP as auditor for a period of three consecutive years from FY 2024-25 to FY 2026-27. |

G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year - None

H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision - None

I. Material Litigation if any - None

J. Regulatory Strictures, if any - None



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K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

| Category | Upto 30/31 days | >1 Month – 2 Months | >2 months 3 months | >3 months 6 months | >6 months 1 year | >1 Year - 3 years | >3 Year - 5 years | >5 years | Total |
|----------------------------------|-----------------------|---------------------------|-----------------------------|-----------------------------|------------------------|-------------------------|----------------------------|-------------|-----------|
| Deposit | - | - | - | - | - | - | - | - | - |
| Advances | 944.09 | 812.61 | 805.33 | 1,768.34 | 2,765.65 | 4,381.70 | 579.46 | 1,401.89 | 13,459.07 |
| Investments | 61.75 | 52.98 | 157.02 | 238.80 | 411.97 | 833.59 | 0 | 41.87 | 1,797.98 |
| Borrowings | 172.82 | 231.68 | 686.21 | 1,477.49 | 2,161.11 | 3,605.56 | 539.67 | - | 8,874.54 |
| Foreign Cur Assets (FCA) | - | - | - | - | - | - | - | - | - |
| Foreign Cur Liabilities (FCL) | - | - | - | - | - | - | - | - | - |

For Northern Arc Capital Limited

A. Sudhakar

Mangesh Kumar

Authorised Signatory

Authorised Signatory of the Issuer:

Date: 15th December 2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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