

Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax : +91-22-2519 5124
Email : gavkho@godrejagrovvet.com
Website : www.godrejagrovvet.com
CIN : L15410MH1991PLC135359

ISSUE OF COMMERCIAL PAPER (CP):

Letter Of Offer

PART 1

Proposed Date Of Issue	: 12/12/2024
Credit Rating For CP	: A1+ by ICRA A1+ by CRISIL
Date Of Rating	: 02/12/2024 29/11/2024
Validity for issuance	: 01/03/2025 28/01/2025
Validity period for rating	: 01/12/2025 28/11/2025
For Amount	: Rs. 1,200 Crores Rs. 1,200 Crores
Conditions(If Any)	: NA NA
Exact purpose of issue of CP	: For Working Capital Requirements
Credit Support (if any)	: No
a) Description of Instrument	: N.A.
b) Amount	: N.A.
c) Issued By	: N.A.
d) In Favour of	: N.A.
Net Worth of the Guarantor Company	: N.A.
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.
Extent of the Guarantee Offered By The Guarantor company	: N.A.
Conditions Under Which The Guarantee Will be Invoked	: N.A.
Details of Current Tranche	:

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE850D14TA7	50	21/01/2025	ICRA A1+ CRISIL A1+	01/12/2025 28/11/2025	ICRA CRISIL

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed ICICI BANK LIMITED ,
Issuing and Paying Agent	: Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1, Vashi, Navi Mumbai, Maharashtra, 400703
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 1,200 Crores



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Details of CP issued during the last 15 months : *

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE850D14PM0	18/09/2023	50	14/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PN8	18/09/2023	50	15/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PQ1	20/09/2023	25	18/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PO6	20/09/2023	50	20/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PQ1	21/09/2023	25	18/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PP3	22/09/2023	50	22/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PO6	04/10/2023	25	20/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PS7	02/11/2023	50	31/01/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PR9	02/11/2023	50	30/01/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PT5	10/11/2023	25	08/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PU3	13/12/2023	50	26/02/2024	0	ICICI Bank	CRISIL/ICRA	A1+	1,000



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INE850D14PV1	15/12/2023	50	29/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PW9	18/12/2023	50	18/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PY5	20/12/2023	25	22/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PX7	20/12/2023	50	15/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PZ2	29/12/2023	50	21/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QB1	10/01/2024	25	27/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QA3	10/01/2024	50	28/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QC9	18/01/2024	10	18/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PV1	31/01/2024	25	29/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QD7	01/02/2024	50	01/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QF2	07/02/2024	25	06/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QE5	08/02/2024	50	09/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
					ICICI			



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INE850D14QG0	09/02/2024	25	07/03/2024	0	Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QJ4	21/02/2024	50	20/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QH8	21/02/2024	50	22/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QI6	22/02/2024	50	20/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QK2	26/02/2024	50	27/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QL0	26/02/2024	50	22/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QK2	01/03/2024	50	27/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QM8	01/03/2024	50	28/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QN6	06/03/2024	25	05/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QO4	07/03/2024	50	22/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QP1	15/03/2024	50	15/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QQ9	15/03/2024	50	16/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QC9	18/03/2024	25	18/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000



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INE850D14QR7	05/04/2024	25	18/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QR7	12/04/2024	25	18/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QT3	15/04/2024	50	20/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QS5	16/04/2024	50	19/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QT3	18/04/2024	25	20/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QU1	18/04/2024	50	21/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QV9	22/04/2024	50	22/07/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QW7	02/05/2024	50	05/08/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QX5	09/05/2024	50	29/07/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QY3	16/05/2024	50	14/06/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QZ0	17/05/2024	50	16/07/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RA1	24/05/2024	50	23/08/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RC7	27/05/2024	50	26/08/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000



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INE850D14RB9	27/05/2024	50	22/08/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RD5	28/05/2024	50	23/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RE3	03/06/2024	25	02/09/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RF0	03/06/2024	25	30/08/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RG8	12/06/2024	50	11/09/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RI4	14/06/2024	50	12/09/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RH6	14/06/2024	50	13/09/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RK0	18/06/2024	50	10/09/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RJ2	18/06/2024	50	09/09/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RL8	19/06/2024	50	18/09/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RM6	20/06/2024	50	31/07/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RO2	21/06/2024	50	30/07/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RN4	21/06/2024	50	19/09/2024	0	ICICI Bank	CRISIL/ICRA	A1+	1,000



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INE850D14RP9	24/06/2024	50	26/07/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RQ7	03/07/2024	50	23/09/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14RR5	16/07/2024	50	15/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14RS3	18/07/2024	25	11/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14RT1	18/07/2024	25	10/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14RV7	18/07/2024	25	14/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14RW5	18/07/2024	25	16/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14RX3	18/07/2024	25	17/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14RU9	18/07/2024	25	07/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14RX3	22/07/2024	50	17/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14RY1	25/07/2024	50	18/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14RZ8	26/07/2024	50	25/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SC5	05/08/2024	50	29/10/2024	0	ICICI Bank	CRISIL/ICRA	A1+	1,200



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INE850D14SB7	05/08/2024	50	31/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SA9	05/08/2024	50	04/11/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SD3	05/08/2024	50	30/10/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SE1	22/08/2024	50	21/11/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SF8	23/08/2024	50	22/11/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SG6	26/08/2024	50	25/11/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SH4	06/09/2024	50	06/12/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SI2	10/09/2024	50	09/12/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SJ0	10/09/2024	50	30/09/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SK8	11/09/2024	50	05/12/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SM4	12/09/2024	50	12/12/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SL6	13/09/2024	50	13/12/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SN2	19/09/2024	50	18/12/2024	50	ICICI Bank	CRISIL/ICRA	A1+	1,200



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INE850D14SO0	19/09/2024	50	16/12/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SP7	23/09/2024	50	23/12/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SQ5	15/10/2024	50	18/11/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SR3	16/10/2024	50	19/11/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SS1	17/10/2024	75	16/01/2025	75	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14ST9	19/11/2024	50	18/02/2025	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SU7	03/12/2024	50	31/12/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SV5	05/12/2024	50	28/02/2025	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SW3	06/12/2024	50	07/01/2025	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SX1	09/12/2024	50	31/01/2025	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200
INE850D14SY9	09/12/2024	50	13/01/2025	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,200

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding Nil



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Bank fund-based facilities from Banks/Financial Institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
HDFC Bank	Long Term	10	Standard
Federal Bank	Long Term	1.55	Standard
HDFC Bank	Short Term	33	Standard
Axis	Short Term	1.20	Standard
Mizuho Bank	Short Term	25	Standard
State Bank of India	Short Term	36	Standard

Name and address of issuer : Godrej Agrovet Limited , Godrej One, 3rd Floor, Pirojshanagar, Eastern Express Highway, Vihroli(East), Mumbai - 400 079

Line of business : Manufacturing

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : MR. S VARADARAJ

Group Affiliation (if Any) : Godrej Groups



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Financial SUMMARY	H1-FY2025 (in Rs crs)	FY2024 (in Rs crs)	FY2023 (in Rs crs)	FY2022 (in Rs crs)
Equity	192.26	192.21	192.16	192.11
Net worth	2,342.15	2,259.17	2,082	1,963.32
Investment in Subsidiaries / Affiliates	1,092.57	755.26	738.18	666.54
Total debt Outstanding	1,161.06	586.91	734.55	1,008.40
Short Term	1,153.37	578.78	731.46	1,003.24
Other Debt	7.69	8.13	3.09	5.15
Gross Income	3,619.36	7,164.38	7,014.14	6,289.34
Operating Profit (PBITD)	465.43	653.12	552.58	595.54
Gross Profit (PBSD)	419.32	590.12	488.93	553.23
Net Profit (Post Tax)	268.33	357.12	303.64	360.21

Audit Qualifications (if any) : NA
Material Litigation, if any : NA
Regulatory Strictures, if any : NA
Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NA
Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NA

For Godrej Agrovet Limited

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S Varadaraj
Head (Finance, Systems & Legal)

Mathan Raj Ramasamy
Associate Vice President-Finance

Authorised Signatory

Date: 11/12/2024



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Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request

