

LETTER OF OFFER

ISSUE OF Commercial Paper (CP) & Non-Convertible Debentures (NCD)

Of original or initial maturity up to one year

PART I: Issuer Details

Name and Address of Issuer	ICICI SECURITIES PRIMARY DEALERSHIP LTD , 501-B, First International Financial Center, Plot no. C-54 & 55 G-Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 098
Business Segment / Activity	PRIMARY DEALERSHIP
Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)	Anubhuti Sanghai
Group Affiliation (If Any)	ICICI GROUP

PART II: Issue Details

ISIN	INE849D14HY4
Proposed Date of Issue	08/01/2026
Amount (Rs. in crs)	350
Tenor and Date of Maturity	67 days and 16/03/2026
Proposed to be listed/Unlisted	Proposed to be listed
End Use of CP / NCD proposed (specific details)	The money raised by the issuance of commercial paper will be used by the company to fund its securities positions
Market Conventions	FIMMDA Conventions

Credit Rating Details for the Proposed Issue	Credit Rating - 1	Credit Rating - 2
Credit Rating Issuer	ICRA	CRISIL
Rating	A1+	A1+
Date of Rating	31/12/2025	04/12/2025
Validity for Issuance	90 Days	60 Days
Validity period for rating	365 Days	365 Days
For Amount (Rs.)	Rs. 3,500 Crores	Rs. 3,500 Crores
Conditions (If Any)	NA	NA
Long term credit rating obtained by the Issuer	CRISIL AAA/Stable	CARE AAA/Stable
Unaccepted Credit Rating assigned to the Issuer	NA	NA
Issuing and Paying Agent Details (Name and Address)	ICICI BANK LTD , ICICI BANK LTD Capital Markets Division, 1st floor, 122, Mistry Bhavan Dinshaw Wachha Road, Backbay Reclamation, Churchgate	ICICI BANK LTD , ICICI BANK LTD Capital Markets Division, 1st floor, 122, Mistry Bhavan Dinshaw Wachha Road, Backbay Reclamation, Churchgate

Debenture Trustee Details (Name and Address) (In case of NCD)	N.A.
Credit Enhancement Details (If any)	No
Description of Instrument	N.A.
Amount (Rs. In Lacs)	Rs. N.A. Lacs
In Favor of	N.A.

Guarantor Details

Name and Address of the Guarantor	
Net Worth of the Guarantor (Rs. In Lacs)	N.A.
Extent of The Guarantee Offered by the Guarantor for the Issue	N.A.

ICICI Securities Primary Dealership Limited

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GST NO. : 27AAACI0995H1ZG
CIN : U72900MH1993PLC131900

Tel : (91 22) 6637 7100
Website : www.icicisecuritiespd.com
Email id : info@isecpd.com

Conditions under which the guarantee will be invoked		N.A.
Trustee Details (Name and Address)		N.A.
Whether guarantor is a group entity		No
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
N.A.	N.A.	N.A.

PART III
Issuer Financial Details

CP/NCD Borrowing Limit	Rs. 3,500 Crores
Date of Board Resolution	15/10/2025
1. Limit approved by Board	Rs. 3500 Crores
2. Limit as per CRA	Rs. 3500 Crores
3. Limit approved by Regulator concerned (if applicable)	Rs. 3500 Crores

Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE849D14HS6	13/12/2024	525	05/06/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	3,500
INE849D14HT4	23/12/2024	500	20/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	3,500
INE849D14HU2	10/06/2025	575	09/09/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	3,500
INE849D14HV0	05/08/2025	400	04/11/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	3,500
INE849D14HW8	14/08/2025	600	10/02/2026	600	ICICI Bank Ltd	CRISIL/ICRA	A1+	3,500
INE849D14HX6	09/10/2025	100	24/12/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	3,500

Details of NCD and other Debt Instruments outstanding as on date of Letter of Offer NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	Issue Date	Amount (in Rs Crs)	Maturity Date	Amount o/s (in Rs crs)	IPA	Debenture trustee (in case of NCD)	CRA	Rating	Rated Amount
INE849D08TV7	28/04/2016	45	28/04/2026	45	NA	NA	NA	NA	0
INE849D08TW5	25/04/2017	50	26/04/2027	50	NA	NA	NA	NA	0
INE849D08TX3	11/05/2018	50	11/05/2028	50	NA	NA	NA	NA	0
INE849D08TY1	07/09/2021	100	07/04/2032	100	NA	NA	NA	NA	0
INE849D08TZ8	28/08/2024	300	26/04/2035	300	NA	NA	NA	NA	0

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

C.Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
JAMIA CO-OPERATIVE BANK LIMITED	TERM Borrowing	2	-
JAMIA CO-OPERATIVE BANK LIMITED	TERM Borrowing	2	-
JAMIA CO-OPERATIVE BANK LIMITED	TERM Borrowing	2	-
THE MUNICIPAL CO-OP BANK LTD MUMBAI	TERM Borrowing	29	-
UTKARSH SMALL FINANCE BANK LIMITED	CALL Borrowing	75	-
BANK OF INDIA	CALL Borrowing	400	-
PAVANA SAHAKARI BANK LIMITED	CALL Borrowing	10	-

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JANASEVA SAHAKARI BANK (BORIVLI) LTD	CALL Borrowing	5.10	-
THE TAMILNADU STATE APEX CO-OPERATIVE BANK LTD	CALL Borrowing	100	-
STATE BANK OF INDIA	CALL Borrowing	500	-
KOTAK MAHINDRA BANK LIMITED	CALL Borrowing	150	-
STATE BANK OF INDIA	CALL Borrowing	500	-
AMBARNATH JAI HIND CO OPERATIVE BANK LIMITED AMBERNATH	CALL Borrowing	5	-
PRERANA CO OPERATIVE BANK LIMITED	CALL Borrowing	5	-
THE TAMILNADU STATE APEX CO-OPERATIVE BANK LTD	CALL Borrowing	200	-
THE VISHWESHWAR SAHAKARI BANK LTD., PUNE	CALL Borrowing	7	-
THE KANGRA CO-OPERATIVE BANK LTD	CALL Borrowing	54	-
STATE BANK OF INDIA	CALL Borrowing	350	-
THE VISHWESHWAR SAHAKARI BANK LTD., PUNE	CALL Borrowing	8	-
JANASEVA SAHAKARI BANK (BORIVLI) LTD	CALL Borrowing	1.70	-
VIDARBHA MERCHANTS URBAN CO-OPERATIVE BANK LTD	CALL Borrowing	1	-
TELANGANA STATE CO-OP APEX BANK LTD.	CALL Borrowing	60	-
THE VISHWESHWAR SAHAKARI BANK LTD., PUNE	CALL Borrowing	5	-
THE VISHWESHWAR SAHAKARI BANK LTD., PUNE	CALL Borrowing	5	-
THE EASTERN RAILWAY EMPLOYEES CO-OPERATIVE BANK LIMITED	NOTICE Borrowing	44	-
THE KARNATAKA STATE CO-OPERATIVE APEX BANK LTD	NOTICE Borrowing	500	-
THE KARNATAKA STATE CO-OPERATIVE APEX BANK LTD	NOTICE Borrowing	98	-
GUJARAT STATE FINANCIAL SERVICES LIMITED	ICD Borrowing	25	-
GUJARAT STATE FINANCIAL SERVICES LIMITED	ICD Borrowing	25	-
GUJARAT STATE FINANCIAL SERVICES LIMITED	ICD Borrowing	11	-
GUJARAT STATE FINANCIAL SERVICES LIMITED	ICD Borrowing	20	-
GUJARAT STATE FINANCIAL SERVICES LIMITED	ICD Borrowing	25	-
GUJARAT STATE FINANCIAL SERVICES LIMITED	ICD Borrowing	25	-
COAL INDIA LIMITED	ICD Borrowing	100.50	-
GUJARAT STATE FINANCIAL SERVICES LIMITED	ICD Borrowing	25	-
MAHANADI COALFIELDS LIMITED	ICD Borrowing	250	-
THE RESERVE BANK OF INDIA	Refinance Borrowing	892.23	-
THE RESERVE BANK OF INDIA	Refinance Borrowing	267.91	-
THE RESERVE BANK OF INDIA	Refinance Borrowing	1,208.77	-
THE RESERVE BANK OF INDIA	Refinance Borrowing	576.29	-
AMC REPO CLEARING LIMITED	TRIPARTITE REPO CORP	210	-
AMC REPO CLEARING LIMITED	TRIPARTITE REPO CORP	40	-
AMC REPO CLEARING LIMITED	TRIPARTITE REPO CORP	50	-
AMC REPO CLEARING LIMITED	TRIPARTITE REPO CORP	100	-
AMC REPO CLEARING LIMITED	TRIPARTITE REPO CORP	250	-
AMC REPO CLEARING LIMITED	TRIPARTITE REPO CORP	250	-
THE CLEARING CORPORATION OF INDIA LIMITED	TREPS Borrowing	495.40	-
THE CLEARING CORPORATION OF INDIA LIMITED	TREPS Borrowing	2.35	-
THE CLEARING CORPORATION OF INDIA LIMITED	TREPS Borrowing	31.15	-
THE CLEARING CORPORATION OF INDIA LIMITED	TREPS Borrowing	15	-
THE CLEARING CORPORATION OF INDIA LIMITED	TREPS Borrowing	5	-

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THE CLEARING CORPORATION OF INDIA LIMITED	TREPS Borrowing	3	-
THE CLEARING CORPORATION OF INDIA LIMITED	TREPS Borrowing	4.50	-
ZOROASTRIAN CO-OPERATIVE BANK LIMITED	TERM Borrowing	15	-
VASAI VIKAS SAHAKARI BANK LIMITED	TERM Borrowing	20	-
THE MUNICIPAL CO-OP BANK LTD MUMBAI	TERM Borrowing	50	-
ZOROASTRIAN CO-OPERATIVE BANK LIMITED	TERM Borrowing	15	-
AU SMALL FINANCE BANK LIMITED	TERM Borrowing	100	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	100	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	200	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	200	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	100	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	135	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	135	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	90	-
JAMIA CO-OPERATIVE BANK LIMITED	TERM Borrowing	2	-
THE ODISHA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	150	-
THE GOA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	7	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	45	-
THE GOA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	10	-
THE GOA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	4	-
THE GOA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	5	-
THE MUNICIPAL CO-OP BANK LTD MUMBAI	TERM Borrowing	18	-
THE GOA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	5	-
JAMIA CO-OPERATIVE BANK LIMITED	TERM Borrowing	2	-
VIDARBHA MERCHANTS URBAN CO-OPERATIVE BANK LTD	TERM Borrowing	2	-
STATE BANK OF INDIA	TERM Borrowing	300	-
STATE BANK OF INDIA	TERM Borrowing	300	-
THE ODISHA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	300	-
THE GOA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	5	-
GS MAHANAGAR CO-OP BANK LTD	TERM Borrowing	25	-
STATE BANK OF INDIA	TERM Borrowing	100	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	65	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	75	-
THE ODISHA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	55	-
M. P. RAJYA SAHAKARI BANK MARYADIT	TERM Borrowing	25	-
TRIPURA STATE CO-OPERATIVE BANK LTD	TERM Borrowing	90	-
VASAI VIKAS SAHAKARI BANK LIMITED	TERM Borrowing	10	-
JAMIA CO-OPERATIVE BANK LIMITED	TERM Borrowing	1	-
JAMIA CO-OPERATIVE BANK LIMITED	TERM Borrowing	1	-
JAMIA CO-OPERATIVE BANK LIMITED	TERM Borrowing	2	-

Shareholding Details of Promoters / Details of Share Pledged

A. Shareholding Details Of Promoters

SI. No.	Name and Category Of Shareholding	Total No. of equity shares	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1	ICICI Bank Limited Category : Promoter	15634	15628	100.00

B. Details Of Shares Pledged

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Nil

Financial Summary (in Rs. crs)
(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Current Year	Year 1	Year 2	Year 3
As On	30-09-2025	30-06-2025	31-03-2025	31-03-2024
Equity	156.34	156.34	156.34	156.34
Net worth	2,197.51	2,340.73	2,040.60	1,852.08
Investment in Subsidiaries / Affiliates	0	0	0	0
Total debt Outstanding	41,888.18	36,800.55	36,716.52	31,958.12
Short Term	41,388.46	36,300.84	36,171.82	31,618.12
Other Debt	499.72	499.71	544.70	340
Gross Income	1,738.13	1,191.19	3,029.88	2,628.98
Operating Profit (PBITD)	551.15	593.80	719.79	585.51
Gross Profit (PBDT)	551.15	593.80	719.79	585.51
Net Profit (Post Tax)	411.28	443.78	536.81	436.17
Audit Qualification (If Any)	None	None	None	None

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

Details of Statutory Auditor and Changes in the Last Three Financial Years

A. Details of Statutory Auditor

Name and Address	Date of Appointment	Remarks
Chhajer & Doshi Address : 101, Hubtown Solaris, N S Phadke Marg, Near east west flyover, Opp Telly Gali Junction, Andheri (East) Mumbai - 400 069	20/08/2024	NA
V Sankar Aiyar & Co Address : A 601, Mangalya Building, Next to Sangeet Plaza Off Marol Maroshi Road, Andheri (East), Mumbai - 400059	20/08/2024	NA

B. Details Of Changes in the Last Three Financial Years

Name and Address	Date of Appointment / Resignation	Date of Cessation (In case of resignation)	Remarks (viz. reasons fro change etc)
Chaturvedi & Co. LLP. Address : 81, Mittal Chambers, 228, Nariman Point, Mumbai 400021	17/11/2021	20/08/2024	Tenure ended on August 20, 2024 as per RBI guidelines

Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

-None

Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision

(All ongoing and outstanding material litigation irrespective of age to be reported)

Material Litigation, if any :	None
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(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

Regulatory Strictures, if any :	None
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An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Category	Up to 30/31 Days	1 month - 2 months	2 months - 3 months	3 months - 6 months	6 months - 1 year	1 year - 3 years	3 years - 5 years	5 years	Total
Deposit	0	0	0	0	2100000	200000000	0	0	202100000
Advances	49784600000	0	0	0	0	0	0	0	49784600000

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Investments	420915100000	0	0	0	0	0	0	0	420915100000
Borrowings	372228500000	16248400000	19095400000	5862300000	4500000000	1000000000	0	3997200000	418881800000
Foreign Currency Assets (FCA)	177811947	0	0	0	0	0	0	0	177811947
Foreign Currency Liabilities (FCL)	0	0	0	0	0	0	0	0	0

For ICICI SECURITIES PRIMARY DEALERSHIP LTD



Mr. Nitin Misra
Vice President



Mr. Salil Chawak
Vice President

Authorised Signatory

Date: 07/01/2026

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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