

Annexure-1

LETTER OF OFFER

PART – I

• Issuer Details	
• Name & Address of the issuer	Minda Corporation Ltd, A-15, Ashok Vihar, Phase-1, New Delhi-110052
• Business Segment / Activity	Auto Parts Manufacturing
• Chief Executive (Managing Director/ President/ CEO/ CFO /Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Ajay Agarwal & President – Strategy and Finance
• Group Affiliation (if any)	None

Part –II (Issue Details)

• ISIN	INE842C14198	
• Proposed Date of Issue	22.12.2025	
• Amount (Rs.)	Rs. 100,00,00,000/-	
• Tenor and Date of Maturity Date	Tenor: 87 Days	Maturity Date: 19.03.2026
• Proposed to be listed/ unlisted	NSE	
• End Use of CP	Working Capital Purpose	
• Market Conventions	FIMMDA Conventions	
• Credit Rating Details for the Proposed Issue	Credit Rating-1	Credit Rating-2 (Obtained if any)
Credit Rating Issuer	India Ratings & Research Private Ltd	
Rating	IND A1+	
Date of Rating	05.12.2025	
• Validity of Issuance	60 days for the date of Rating Letter	
Validity period for the rating	One Year	
For Amount (Rs.)	Rs.300,00,00,000/-	
Conditions (If any)	NA	
Long term credit rating obtained by the Issuer	IND AA/Stable from India Rating & Crisil AA-/Positive from Crisil Rating	
Unaccepted Credit Rating assigned to the Issuer	NA	
Issuing and Paying Agent Details (Name and Address)	HDFC Bank Limited, Trade Finance Deptt, Harsha Bhawan” 2 nd Floor, Middle Circle, Connaught Place, New Delhi 110001	
Debenture Trustee Details (Name and Address) (Incase of NCD)	NA	
Credit Enhancement Details (If any)	NA	
Description of Instrument	Commercial Paper	
• Amount (Rs. In Lacs)	10,000 Lacs	
In Favor of	To investor in commercial paper	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor (Rs.In Lacs)	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue:	NA	
Conditions under which the guarantee will be invoked:	NA	
Trustee Details (Name and Address)	NA	
Whether guarantor is a group entity (Yes/No)	NO	
If yes,	NA	
Names of Companies to which Guarantor has issued similar guarantees:	NA	

PART-III

A. Issue Financial Details	
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MINDA CORPORATION LIMITED(SPARK MINDA CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

D-6-11, Sector - 59, Noida - 201301, U.P, India

Tel.: +91-120-4442500

Fax : +91-1204757201

Registered Office : A-15, Ashok Vihar,Phase-I,Delhi-110052

Website: www.sparkminda.com

CP Borrowing		Rs.300,00,00,000/-							
Date of Board Resolution		12.11.2024							
1.Limit approved by Board		Rs.300,00,00,000/-							
2.Limit as per CRA		Rs.300,00,00,000/-							
3.Limit approved by Regulator Concerned (if applicable)		NA							
B. Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date) (Total CP Outstanding as on Date Rs.200 Cr.)									
ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (RS)	IPA	Debenture Trustee (In case of NCD)	CRA	Rating	Rated Amount
INE842C14180	15.10.2025	Rs.100 Cr	03.03.2026	Rs.100Cr	HDFC Bank	NA	India Rating	A1+	Rs.300 Cr
INE842C14172	16.10.2025	Rs.100 Cr	06.03.2026	Rs.100Cr	HDFC Bank	NA	India Rating	A1+	Rs.300 Cr
C. Fund-based facilities from banks/ Financial institutions, if any									
NAME OF THE BANK		NATURE OF THE FACILITY		LIMITS (Rs in cr)			ASSET CLASSIFICATION		
Kotak Mahindra Bank Ltd		Fund Based		115.00			Standard Assets		
HDFC Bank Ltd		Fund Based		143.00			Standard Assets		
Indusind Bank		Fund Based		89.50			Standard Assets		
Standard Chartered Bank		Fund Based		123.00			Standard Assets		
HDFC Bank Ltd -STL		Fund Based		35.00			Standard Assets		
Citi Bank N.A.		Fund Based		150.00			Standard Assets		
ICICI Bank Ltd		Fund Based		100.00			Standard Assets		
State Bank of India		Fund Based		200.00			Standard Assets		
DBS Bank India Limited		Fund Based		10.00			Standard Assets		
Bajaj Finance		Fund Based		40.00			Standard Assets		
TOTAL				1005.50					
D. Shareholding Details of Promoters/Details of share Pledged									
Promoters Name		No of Shareholding		% age of Shareholding		No. of shares pledged by the promoters			
Ashok Minda		8,17,41,380		34.19		Nil			
Minda Capital Private limited		3,85,81,298		16.14		Nil			
Sarika Minda		3,33,94,900		13.97		Nil			
Whiteline Barter Limited		13,06,100		0.55		Nil			
E. Financial Summary (Including Net worth/Equity/Investment in subsidiaries/ Affiliates)									
Particulars		Current Year (31.03.2025)	Year 1 (31.03.2024)	Year 2 (31.03.2023)	Year 3 (31.03.2022)				
Equity		47.82	47.82	47.82	47.82				
Net worth (Console)		2202.18	1980.66	1590.74	1330.05				
Investment in Subsidiaries/Affiliates		1693.10	297.10	297.10	292.10				
Total Debt Outstanding-Short Term (<1 Year)- Other Debt (Console)									
- Short Term		923.77	211.47	381.05	306.46				
- Other Debt		420.86	136.71	171.62	84.48				
Gross Income (Console)		5056.22	4651.14	4300.14	2975.94				
Operating Profit (PBITD) (Console)		574.80	514.40	461.50	295.00				
Gross Profit (PBSD) (Console)		507.56	458.54	502.24	325.93				

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Net Profit (Post Tax) (Console)		255.37	227.22	284.50	192.00				
Audit Qualifications (If Any)		None							
<i>Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.</i>									
F. Details of Statutory auditor and changes thereof in the last three financial years		Name, address	Date of appointment/reappointment	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)				
		S.R. Batliboi & Co. LLP Chartered Accountants 4th Floor, Office 405 World Mark -2, Asset No. 8 IGI Airport Hospitality District, Aerocity New Delhi – 110037	July 09, 2021	NA					
G. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.									
ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (RS)	IP A	Debenture Trustee (In case of NCD)	CRA	Rating	Rated Amount
NIL									
H. Details of any other material event/ development having implications for the financials/: Credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision.					NA				
I. Material Litigation if any: (All ongoing and outstanding material litigation irrespective of age to be reported)					NA				
J. Regulatory Strictures, if any: (Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)					NA				
K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:					NA				

For Minda Corporation Ltd

Authorized Signatory of the Issuer
Dated: 18th Dec, 2025

Original/ authenticated copy of any document related to above information will be made available to the investors on request.

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