

**LETTER OF OFFER**  
**PART – I**

• Proposed Date of Issue	21.03.2025							
• Credit Rating for CP	CRA – 1		CRA – 2					
	“IND A1+”							
• Date of Rating	11.03.2025							
• Validity for Issuance	60 Days		NA					
• Validity period for rating	One Year							
• For Amount	Rs. 300 Crores							
• Conditions (if any)	Stand alone							
• Exact purpose of Issue of CP	General Corporate Purpose							
• Credit Support (if any)	Nil							
• Description of Instrument	Commercial Paper							
• Amount	Rs.100 Crore							
• Issued By	Minda Corporation Ltd							
• In Favour of	To investor in commercial paper							
• Net Worth of the Guarantor Company	No Guarantee							
• Names of Companies to which Guarantor has issued similar guarantee	Nil							
• Extent of the Guarantee Offered by Guarantor Company	Nil							
• Conditions under which the Guarantee will be invoked	Nil							
• Details of Current Tranche:								
ISIN	Amount	Maturity Date	Current Credit Rating	Validity period of Rating	CRA			
INE842C14115	Rs.100 Cr	20.06.2025	IND A1+	One Year	India Ratings			
• Name & address of the trustee	NA							
• Listing: Proposed to be listed/ unlisted	NSE							
• Issuing and Paying Agent	HDFC Bank Limited, Trade Finance Deptt, “Harsha Bhawan” 2 <sup>nd</sup> Floor, Middle Circle, Connaught Place, New Delhi 110001							
• Conditions (if any)	The Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.							
• Market Conventions	FIMMDA Conventions							
• CP Borrowing Limit	Rs.300 Crore							
• Supporting Board Resolution for CP Borrowing- Resolution Dated	12.11.2024							
• Total CP Outstanding (As on Issuance Date) :	Rs.200 Cr							
• Details of CP issued during the last 15 months : *								
ISIN	Issue Date	Amount (Rs. in Cr.)	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amount
INE842C14065	24.09.2024	Rs.50 Cr	24.12.2024	200 Cr	HDFC Bank Ltd.	India Ratings	IND A1+	Rs. 300 Crore
INE842C14073	27.12.2024	Rs.50 Cr	27.03.2025					
INE842C14081	27.12.2024	Rs.150 Cr	13.03.2025					
INE842C14099	06.01.2025	Rs.100 Cr	18.03.2025					
INE842C14107	18.03.2025	Rs.150 Cr	17.06.2025					

\*issuer’s liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instrument Outstanding					
ISIN	Issue Date	Amount	Maturity Date	Amount O/s	
NIL	NIL	NIL	NIL	NIL	NIL
Bank fund based facilities from Banks / Financial institutions, as on 31.12.2024 if any:					(Rs. in Crores)
Name of the Bank	Nature of the facility (within Multiple or Outside Banking Arrangement)	Limit (within Multiple Banking Arrangement)	Limit (Outside Multiple Banking Arrangement)	Asset Classification	
Kotak Mahindra Bank Ltd	Fund Based	100	-	Standard Assets	
HDFC Bank Ltd	Fund Based	143	-	Standard Assets	
IndusInd Bank	Fund Based	89.5	-	Standard Assets	
Standard	Fund Based	123	-	Standard Assets	

**MINDA CORPORATION LIMITED (SPARK MINDA CORPORATE OFFICE)**

CIN: L74899DL1985PLC020401

D-6-11, Sector - 59, Noida - 201301, U.P., India

Tel.: +91-120-4442500

Fax : +91-1204757201

Registered Office : A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com

Chartered Bank					
HDFC Bank Ltd - STL	Fund Based	35	-		Standard Assets
Citi Bank N.A.	Fund Based	150	-		Standard Assets
ICICI Bank Ltd	Fund Based	100	-		Standard Assets
State Bank of India	Fund Based	200	-		Standard Assets
Bajaj Finance Ltd	Fund Based	40	-		Standard Assets
	Total	<b>980.5</b>			
• Name & Address of the issuer		Minda Corporation Ltd, A-15, Ashok Vihar, Phase-1, New Delhi-110052			
Line of Business		Auto Parts Manufacturing			
Chief Executive (Managing Director/ President/ CEO/ CFO /Top Most Executive		<b>Mr. Vinod Raheja &amp; GCFO</b>			
Group Affiliation (if any)		None			
<b>Financial Summary</b>		<b>Current Year</b>	<b>Previous Years</b>		
		<b>31/03/2024</b>	<b>Year 1 2022-23</b>	<b>Year 2 2021-22</b>	<b>Year 3 2020-21</b>
<b>(Rs. In Cr)</b>					
• Equity		47.82	47.82	47.82	47.8
• Net worth		1980.66	1590.74	1330.05	1146.6
• Investment in Subsidiaries/ Affiliates					
• Total Debt Outstanding – Short Term (<1 Year) + CPLTD		211.5	381.05	306.6	389.9
- Long term Debt		136.7	171.62	84.8	93.3
• Gross Income – Total Revenue		4651	4300	2976	2368
• Operating Profit (PBITD)		514.4	461.5	295	217
• Gross Profit (PBTD)					
• Net Profit (Post Tax)		227.22	284.5	192	93.5
Audit Qualification (if any)		None			
Material Litigation (if any)		No material litigation except as given in the financials			
Regulatory Strictures (if any)		No regulatory strictures except as given in the financials			
Details of Default of CPs, including Technical Delay in Redemption During past three years		None			
Details of default and Delay in Redemption of any Other Borrowings During Last Three Years		None			
Long Term credit rating, if any, obtained by the issuer		IND AA / Stable and Crisil AA-/Positive			
Unaccepted credit ratings, if any, assigned to the issuer		NA			
Details of statutory auditor and changes thereof in the last three financial years.		Name, address	Date of appointment/rea	Date of cessation	Remarks (viz. reasons for change etc)
		S.R. Batliboi & Co. LLP Chartered Accountants 4th Floor, Office 405 World Mark - 2, Asset No. 8 IGI Airport Hospitality District, Aerocity New Delhi – 110 037	July 09, 2021	NA	
Any material event/development having implications for the financial/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD		NIL			

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Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any	<b>Promoters Name</b>		<b>Shareholding</b>		No. of shares pledged by the promoters
			<b>No.</b>	<b>%age</b>	
	Ashok Minda		8,17,41,380	34.19	Nil
	Minda Capital Private limited		3,85,81,298	16.14	Nil
	Sarika Minda		3,33,94,900	13.97	Nil
	Whiteline Barter Limited		13,06,100	0.55	Nil
	<b>Total</b>		<b>15,37,17,578</b>	<b>64.84</b>	
<b>For Minda Corporation Ltd</b>					
<p><b>Authorized Signatory of the Issuer</b>  <b>Date :20.03.2025</b>  <i>Original/ Authenticated copy of any document related to above information will be made available to the Investor on request</i></p>					

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