

**LETTER OF OFFER  
ISSUE OF COMMERCIAL PAPER (CP):**

**PART I**

Issuer Details	
Name And Address of Issuer	IDBI Capital Markets & Securities Ltd. 5 <sup>th</sup> & 6 <sup>th</sup> Floor, IDBI Tower, Cuffe Parade, Mumbai – 400 005.
Business Activity	Equity Broking, Investment Banking
Chief Executive (Managing Director / President/ CEO/ CFO/Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Kamal Upadhyay - MD & CEO Mr. Pradeep Salunke – CFO Ms. Amruta Lad - CS
Group Affiliation (If Any)	100% Subsidiary of IDBI BANK LTD.

**PART II**

Issue Details	
ISIN	: INE835F14138
Proposed Date Of Issue	: December 15, 2025
Amount (Rs.)	: Rs. 25,00,00,000 (Rupees Twenty Five Crores Only)
Tenor and Date of Maturity	: 88 Days
Proposed to be Listed / Unlisted	: Listed
End Use of CP proposed (specific details)	: Working capital requirement for retail and MTF segments
Market Conventions	: FIMMDA CONVENTIONS
Credit Rating Details for Proposed Issue	Credit Rating - 1
Credit Rating Issuer	Care Rating Ltd
Credit Rating	: CARE A1+
Date of Rating	: November 26, 2025
Validity for issuance	: 60 days
Validity period for rating	: 1 Year
For Amount	: 100 crores
Conditions (If Any)	: NIL
Long Term credit Rating obtained by the Issuer	: Care AA-
Unaccepted Credit Rating assigned to the Issuer	: Nil
Issuing and Paying Agent Details (Name	: IDBI BANK LTD



(Wholly Owned Subsidiary of IDBI Bank Limited)

and Address	Mittal Court, Nariman Point, Mumbai - 400021		
Debenture Trustee Details (Name and Address) (In case of NCD)	:	Not Applicable	
Credit Enhancement Details (if any)	:	NIL	
Description of Instrument			
Amount (Rs. In Lacs)	:	Rs. 2,500 lacs	
In Favor of	:	Issuer of CP / / Holder of CP /	
Name and Address of the Guarantor	N.A.		
Net Worth of the Guarantor Company	:	N.A.	
Extent of The Guarantee Offered By The Guarantor Company	:	N.A.	
Conditions under which the guarantee will be invoked	:	N.A.	
Trustee Details (Name and Address)	N.A.		
Whether guarantor is a group entity	(Yes / No) - <b>NO</b>		
If yes,			
Names of Companies to Which Guarantor has issued similar guarantees,			
<b>Name</b>	<b>Extent of Guarantee</b>	<b>Conditions Under Which the guarantee will be invoked</b>	
1 In case of NCD	NA	NA	

### PART III

#### A.

<b>Issuer Financial Details</b>	
CP Borrowing	Rs. 25,00,00,000 (Rupees Twenty Five Crores Only)
Date of Board Resolution	September 24, 2024
Limit Approved by Board	Rs. 100 Crores
Limit as per CRA	Rs. 100 Crores

#### B. Details of CP / NCD and other Debt Instruments outstanding date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs in Crs)	IPA	Debenture Trustee	CRA	Rating	Rated Amount
INE835F14112	16-10-2025	25 Cr	30-12-2025	25 Cr	IDBI Bank Ltd	N.A.	Care Edge Ratings	Care A1+	100 Crs
INE835F14120	17-11-2025	50 Crs	13-02-2026	50 Crs	IDBI Bank Ltd	N.A	Care Edge Ratings	Care A1+	100 Crs



**Fund-based facilities from banks/Financial institutions, if any**

Bank fund-based facilities from banks/Financial institutions, if any:				
Name of the bank	Nature of facility	Limit Sanctioned	O/S amount	Asset classification
IDBI BANK LTD	Overdraft/WCDL	Rs. 50 crores	NIL	Standard
FEDERAL BANK LTD	Bank Guarantee – Non-Fund Based	Rs. 25 crores	Rs. 15 crores	Standard
FEDERAL BANK LTD	Overdraft	Rs. 0.50 crores	NIL	Standard
FEDERAL BANK LTD	Performance Bank Guarantee – Non-Fund Based	Rs.0.082 crores	Rs.0.082 crores	Standard
AXIS BANK LTD	Bank Guarantee – Non-Fund Based	Rs. 75 crores	Rs. 50 crores	Standard
AXIS BANK LTD	Intraday Funding	Rs. 25 crores	NIL	Standard
AXIS BANK LTD	Overdraft	Rs. 0.50 crores	NIL	Standard

**C. Shareholding Details of Promoters / Details of share Pledged**

Sr. No.	Name of the Shareholder	Nature of Shareholding	Face Value Per Share	% of Shareholding	Number of Shares	Total Nominal Value (In Rs)
1.	IDBI Bank Limited	Member	Rs.10	100%	12,80,99,994	Rs.1,28,09,99,940
2.	IDBI Bank Ltd. jointly with Mr. Ashish Kumar Kondal	Nominee Member	Rs.10	-	1	Rs. 10
3.	IDBI Bank Ltd. jointly with Ms. Manasi Banerjee	Nominee Member	Rs.10	-	1	Rs. 10
4.	IDBI Bank Ltd. jointly with Mr. Chetan Karnik	Nominee Member	Rs.10	-	1	Rs. 10
5.	IDBI Bank Ltd. jointly with Mr. Vishwas Musalay M	Nominee Member	Rs.10	-	1	Rs. 10
6.	IDBI Bank Ltd. jointly with Ms. Madhulika Malhotra	Nominee Member	Rs.10	-	1	Rs. 10



7.	IDBI Bank Ltd. jointly with Mr. Anil Kumar	Nominee Member	Rs.10	-	1	Rs. 10
<b>TOTAL</b>					<b>12,81,00,000</b>	<b>1,28,10,00,000</b>

**D. Financial Summary –  
(Including Net worth / Equity / Investment in subsidiaries / Affiliates)**

Rs. In lacs

Particulars	30-09-2025	31-03-2025	31-03-2024	31-03-2023	31-03-2022
Equity	12,810.00	12,810.00	12,810.00	12,810.00	12,810.00
Net worth	44,010.00	40,660.00	37,350.00	35,889.00	35,959.00
Investment in Subsidiaries/Affiliates / Associates	6,666.00	6,666.00	6,666.00	6,666.00	6,666.00
Total Debt Outstanding -Short Term (< 1 Year)	6,158.00	4,971.00	4,500.00	2,188.00	0.00
-Other Debt	0.00	0.00	0.00	0.00	0.00
Gross Income	9,116.00	14379.00	12,317.00	9,811.00	10,997.00
Operating Profit (PBITD)	4,787.00	6,037.00	3,198.00	2,148.00	3,448.00
Gross Profit (PBSD)	4,452.00	5,273.00	2,792.00	2,014.00	3,305.00
Net Profit (Post Tax)	3,350.00	3,327.00	1,438.00	727.00	1,916.00
Audit Qualifications (If Any)					

**E. Details of Statutory auditor and changes thereof in the last three financial years**

Name and address	Date of appointment	Remarks
V. C. Shah & Co, Chartered Accountants Address: 205-206, Regent Chambers, 2nd Floor, Jamnalal Bajaj Road, 208, Nariman Point, Mumbai - 400 021.	30/09/2025	Statutory Auditors are appointed by Comptroller & Auditor General of India for FY 2025-26, FY 2024-25 & 2023-24.

Sl. No.	Name, Address	Date of Appointment / Resignation	Date of Cessation (in case of resignation)	Remarks
1	Shah Gupta & Co, Chartered Accountants 38, Bombay Mutual Building, 2nd Floor, Dr. D. N. Road, Fort, Mumbai -400001	20/10/2020	NIL	Statutory Auditors are appointed by Comptroller & Auditor General of India. They were auditors of the company from FY 2020-21 to FY 2022-23.



F. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. Nil

G. Any other material event / development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision : - Nil

**H. Material Litigation If Any**

There are no material litigation/s as on date. However, all pending litigation by and against the company is in the ordinary course of business. There are no Regulatory Strictures as on date.

I. Regulatory Strictures, If any: Nil

J. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities.

Not Applicable.



Authorized Signatory of the Issuer

Date : 11.12.2025

An original / authenticated copy of any document related to the above information will be made available to the investors on request.