

**LETTER OF OFFER
ISSUE OF COMMERCIAL PAPER (CP):**

PART I

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|---|--|
| Issuer Details | |
| Name And Address of Issuer | IDBI Capital Markets & Securities Ltd. 5 th & 6 th floor, IDBI Tower, Cuffe Parade, Mumbai – 400 005. |
| Line of Business | Equity Broking, Investment Banking |
| Chief Executive (Managing Director / President/ CEO/ CFO/ Top Most Executive) | Mr. Kamal Upadhyay - MD & CEO Mr. Pradeep Salunke - CFO |
| Group Affiliation (If Any) | 100% Subsidiary of IDBI BANK LTD. |

PART II

| | |
|---|---|
| Issue Details | |
| • ISIN | : INE835F14062 |
| • Proposed Date Of Issue | : January 27, 2025 |
| Amount (Rs.) | : Rs. 50 crores (Rupees Fifty Crores Only) |
| Tenor and Date of Maturity | : 88 Days |
| Proposed to be Listed / Unlisted | : Listed |
| End Use of CP / NCD proposed (specific details) | : Working capital requirement for retail and MTF segments |
| Market Conventions | : FIMMDA CONVENTIONS |
| Credit Rating Details for Proposed Issue | Credit Rating - 1 |
| • Credit Rating Issuer | Care Rating Ltd |
| • Credit Rating | : CARE A1+ |
| • Date of Rating | : December 23, 2024 |
| • Validity for issuance | : 60 days |
| • Validity period for rating | : 1 Year |
| • For Amount | : 100 crores |
| • Conditions (If Any) | : NIL |
| • Long Term credit Rating obtained by the Issuer | : Care AA- |
| • Unaccepted Credit Rating assigned to the Issuer | : Nil |
| • Issuing and Paying Agent Details (Name and Address) | : IDBI BANK LTD Mittal Court, Nariman Point, Mumbai - 400021 |



(Wholly Owned Subsidiary of IDBI Bank Limited)

| | | |
|--|----------------------------|---|
| • Debenture Trustee Details (Name and Address) (In case of NCD) | : | Not Applicable |
| • Credit Enhancement Details (if any) | : | NIL |
| Description of Instrument | | |
| Amount (Rs. In Lacs) | : | Rs. 5,000 lacs |
| • In Favor of | : | Issuer of CP / / Holder of CP / |
| • Name and Address of the Guarantor | : | N.A. |
| • Net Worth of the Guarantor Company | : | N.A. |
| Extent of The Guarantee Offered By The Guarantor Company | : | N.A. |
| • Conditions under which the guarantee will be invoked | : | N.A. |
| • Independent Trustee Details (Name and Address) | : | N.A. |
| • Whether guarantor is a group entity | : | (Yes / No) - NO |
| If yes, | | |
| Names of Companies to Which Guarantor has issued similar guarantees, | | |
| Name | Extent of Guarantee | Conditions Under Which the guarantee will be invoked |
| 1 | | |
| In case of NCD | | |

PART III

A.

| | |
|---------------------------------|--------------------|
| Issuer Financial Details | |
| CP/NCD Borrowing | CP |
| Limit | Rs. 100 Crore |
| Date of Board Resolution | September 24, 2024 |

B. Details of CP / NCD and other Debt Instruments outstanding date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

| ISIN | Issue Date | Amount Issued | Maturity Date | Amount O/S (Rs in Crs) | IPA | Debentur e Trustee | CRA | Rating | Rated Amount |
|--------------|------------|---------------|---------------|------------------------|---------------|--------------------|-------------------|----------|--------------|
| INE835F14047 | 29-10-2024 | 25 Crs | 27-01-2025 | 25 Crs | IDBI Bank Ltd | N.A. | Care Edge Ratings | Care A1+ | 50 Cr |
| INE835F14054 | 27-12-2024 | 25 Crs | 21-03-2025 | 25 Crs | IDBI Bank Ltd | N.A. | Care Edge Ratings | Care A1+ | 100 Cr |



C. Fund-based facilities from banks/Financial institutions, if any

| Name of the bank | Nature of facility | Limit Sanctioned | O/S amount | Asset classification |
|------------------|---------------------------------|------------------|---------------|----------------------|
| IDBI BANK LTD | Overdraft/WCDL | Rs. 45 crores | NIL | Standard |
| FEDERAL BANK LTD | Bank Guarantee – Non-Fund Based | Rs. 25 crores | Rs. 15 crores | Standard |
| AXIS BANK LTD | Bank Guarantee – Non-Fund Based | Rs. 75 crores | Rs. 50 crores | Standard |

Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. - **Not Applicable.**

D. Shareholding Details of Promoters / Details of share Pledged

| Sr. No. | Name of the Shareholder | Nature of Shareholding | Face Value Per Share | % of Shareholding | Number of Shares | Total Nominal Value (In Rs) |
|--------------|---|------------------------|----------------------|-------------------|---------------------|-----------------------------|
| 1. | IDBI Bank Limited | Member | Rs.10 | 100% | 12,80,99,994 | Rs.1,28,09,99,940 |
| 2. | IDBI Bank Ltd. jointly with Mr. Ashish Kumar Kondal | Nominee Member | Rs.10 | - | 1 | Rs. 10 |
| 3. | IDBI Bank Ltd. jointly with Ms. Manasi Banerjee | Nominee Member | Rs.10 | - | 1 | Rs. 10 |
| 4. | IDBI Bank Ltd. jointly with Mr. Chetan Karnik | Nominee Member | Rs.10 | - | 1 | Rs. 10 |
| 5. | IDBI Bank Ltd. jointly with Mr. Vishwas Musalay M | Nominee Member | Rs.10 | - | 1 | Rs. 10 |
| 6. | IDBI Bank Ltd. jointly with Ms. Madhulika Malhotra | Nominee Member | Rs.10 | - | 1 | Rs. 10 |
| 7. | IDBI Bank Ltd. jointly with Mr. Anil Kumar | Nominee Member | Rs.10 | - | 1 | Rs. 10 |
| TOTAL | | | | | 12,81,00,000 | 1,28,10,00,000 |



**E. Financial Summary –
(Including Net worth / Equity / Investment in subsidiaries / Affiliates)**

Rs. In lacs

| Particulars | 31-12-2024 (Unaudited) | 31-03-2024 | 31-03-2023 | 31-03-2022 |
|--|---------------------------|------------|------------|------------|
| Equity | 12,810.00 | 12,810.00 | 12,810.00 | 12,810.00 |
| Net worth | 39,644.00 | 37,350.00 | 35,889.00 | 35,959.00 |
| Investment in Subsidiaries/Affiliates / Associates | 6,666.00 | 6,666.00 | 6,666.00 | 6,666.00 |
| Total Debt Outstanding -Short Term (< 1 Year) | 8,134.00 | 4,500.00 | 2,188.00 | 0.00 |
| -Other Debt | | 0.00 | 0.00 | 0.00 |
| Gross Income | 10295.00 | 12,317.00 | 9,811.00 | 10,997.00 |
| Operating Profit (PBITD) | 4,219.00 | 3,198.00 | 2,148.00 | 3,448.00 |
| Gross Profit (PBTDD) | 3,664.00 | 2,792.00 | 2,014.00 | 3,305.00 |
| Net Profit (Post Tax) | 2,295.00 | 1,438.00 | 727.00 | 1,916.00 |
| Audit Qualifications (If Any) | | | | |

F. Details of Statutory auditor and changes thereof in the last three financial year

| Name and address | Date of appointment | Remarks |
|--|---------------------|---|
| V. C. Shah & Co, Chartered Accountants Address: 205-206, Regent Chambers, 2nd Floor, Jamnalal Bajaj Road, 208, Nariman Point, Mumbai - 400 021. | 30/09/2024 | Statutory Auditors are appointed by Comptroller & Auditor General of India for FY 2024-25 & FY 2023-24. |

| Sl. No | Name, address | Date of Appointment / Resignation | Date of Cessation (in case of resignation) | Remarks |
|--------|--|-----------------------------------|--|--|
| 1 | Shah Gupta & Co, Chartered Accountants 38, Bombay Mutual Building, 2nd Floor, Dr. D. N. Road, Fort, Mumbai -400001 | 20/10/2020 | NIL | Statutory Auditors are appointed by Comptroller & Auditor General of India. They were auditors of the company from FY 2020-21 to FY 2022-23. |



- G. Any other material event / development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision (Material Litigation and Regulatory Strictures, If Any)**

There are no material litigation/s as on date. However, all pending litigation by and against the company is in the ordinary course of business. There are no Regulatory Strictures as on date.

- H. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities.**

Not Applicable.



Authorized Signatory of the Issuer

Date : 23.01.2025

An original / authenticated copy of any document related to the above information will be made available to the investors on request.