

**LETTER OF OFFER
 ISSUE OF COMMERCIAL PAPER (CP):**

PART I

Issuer Details	
Name And Address of Issuer	IDBI Capital Markets & Securities Ltd. 5 th & 6 th floor, IDBI Tower, Cuffe Parade, Mumbai – 400 005.
Line of Business	Equity Broking, Investment Banking
Chief Executive (Managing Director / President/ CEO/ CFO/ Top Most Executive)	Mr. Kamal Upadhyay - MD & CEO Mr. Pradeep Salunke - CFO
Group Affiliation (If Any)	100% Subsidiary of IDBI BANK LTD.

PART II

Issue Details	
• ISIN	: INE835F14054
• Proposed Date Of Issue	: December 26, 2024
Amount (Rs.)	: Rs. 25 crores (Rupees Twenty-Five Crores Only)
Tenor and Date of Maturity	: 85 Days
Proposed to be Listed / Unlisted	: Listed
End Use of CP / NCD proposed (specific details)	: Working capital requirement for retail and MTF segments
Market Conventions	: FIMMDA CONVENTIONS
Credit Rating Details for Proposed Issue	Credit Rating - 1
• Credit Rating Issuer	Care Rating Ltd
• Credit Rating	: CARE A1+
• Date of Rating	: December 23, 2024
• Validity for issuance	: 60 days
• Validity period for rating	: 1 Year
• For Amount	: 100 crores
• Conditions (If Any)	: NIL
• Long Term credit Rating obtained by the Issuer	: Care AA-
• Unaccepted Credit Rating assigned to the Issuer	: Nil
• Issuing and Paying Agent Details (Name and Address)	: IDBI BANK LTD Mittal Court, Nariman Point, Mumbai - 400021

(Wholly Owned Subsidiary of IDBI Bank Limited)



• Debenture Trustee Details (Name and Address) (In case of NCD)	:	Not Applicable
• Credit Enhancement Details (if any)	:	NIL
Description of Instrument		
Amount (Rs. In Lacs)	:	Rs. 2,500 lacs
• In Favor of	:	Issuer of CP / / Holder of CP /
• Name and Address of the Guarantor	:	N.A.
• Net Worth of the Guarantor Company	:	N.A.
Extent of The Guarantee Offered By The Guarantor Company	:	N.A.
• Conditions under which the guarantee will be invoked	:	N.A.
• Independent Trustee Details (Name and Address)	:	N.A.
• Whether guarantor is a group entity	:	(Yes / No) - NO
If yes,		
Names of Companies to Which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1		
In case of NCD		

PART III

A.

Issuer Financial Details	
CP/NCD Borrowing	CP
Limit	Rs. 50 Crore
Date of Board Resolution	June 21, 2023 and March 22, 2024

B. Details of CP / NCD and other Debt Instruments outstanding date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs in Crs)	IPA	Debenture Trustee	CRA	Rating	Rated Amount
INE835F14047	29-10-2024	25 Crs	27-01-2025	25 Crs	IDBI Bank Ltd	N.A.	Care Edge Ratings	Care A1+	50 Crs



C. Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of facility	Limit Sanctioned	O/S amount	Asset classification
IDBI BANK LTD	Overdraft/WCDL	Rs. 45 crores	Rs.32 Crores	Standard
FEDERAL BANK LTD	Bank Guarantee – Non-Fund Based	Rs. 25 crores	Rs. 15 crores	Standard
AXIS BANK LTD	Bank Guarantee – Non-Fund Based	Rs. 75 crores	Rs. 50 crores	Standard

Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. - **Not Applicable.**

D. Shareholding Details of Promoters / Details of share Pledged

Sr. No.	Name of the Shareholder	Nature of Shareholding	Face Value Per Share	% of Shareholding	Number of Shares	Total Nominal Value (In Rs)
1.	IDBI Bank Limited	Member	Rs.10	100%	12,80,99,994	Rs.1,28,09,99,940
2.	IDBI Bank Ltd. jointly with Mr. Ashish Kumar Kondal	Nominee Member	Rs.10	-	1	Rs. 10
3.	IDBI Bank Ltd. jointly with Ms. Manasi Banerjee	Nominee Member	Rs.10	-	1	Rs. 10
4.	IDBI Bank Ltd. jointly with Mr. Chetan Karnik	Nominee Member	Rs.10	-	1	Rs. 10
5.	IDBI Bank Ltd. jointly with Mr. Vishwas Musalay M	Nominee Member	Rs.10	-	1	Rs. 10
6.	IDBI Bank Ltd. jointly with Ms. Madhulika Malhotra	Nominee Member	Rs.10	-	1	Rs. 10
7.	IDBI Bank Ltd. jointly with Mr. Anil Kumar	Nominee Member	Rs.10	-	1	Rs. 10
	TOTAL				12,81,00,000	1,28,10,00,000



**E. Financial Summary –
(Including Net worth / Equity / Investment in subsidiaries / Affiliates)**

Rs. In lacs

Particulars	30-09-2024 (Unaudited)	31-03-2024	31-03-2023	31-03-2022	31-03-2021
Equity	12,810.00	12,810.00	12,810.00	12,810.00	12,810.00
Net worth	38,698.00	37,350.00	35,889.00	35,959.00	34,062.00
Investment in Subsidiaries/Affiliates / Associates	6,666.00	6,666.00	6,666.00	6,666.00	6,666.00
Total Debt Outstanding -Short Term (< 1 Year)	4,500.00	4,500.00	2,188.00	0.00	951.00
-Other Debt	2,473.01	0.00	0.00	0.00	0.00
Gross Income	6,570.00	12,317.00	9,811.00	10,997.00	9,164.00
Operating Profit (PBITD)	2,620.00	3,198.00	2,148.00	3,448.00	1,934.00
Gross Profit (PBTD)	2,279.00	2,792.00	2,014.00	3,305.00	2,071.00
Net Profit (Post Tax)	1,348.00	1,438.00	727.00	1,916.00	911.00
Audit Qualifications (If Any)					

F. Details of Statutory auditor and changes thereof in the last three financial year

Name and address	Date of appointment	Remarks
V. C. Shah & Co, Chartered Accountants Address: 205-206, Regent Chambers, 2nd Floor, Jamnalal Bajaj Road, 208, Nariman Point, Mumbai - 400 021.	30/09/2024	Statutory Auditors are appointed by Comptroller & Auditor General of India for FY 2024-25 & FY 2023- 24.

Sl. No	Name, address	Date of Appointment / Resignation	Date of Cessation (in case of resignation)	Remarks
1	Shah Gupta & Co, Chartered Accountants 38, Bombay Mutual Building, 2nd Floor, Dr. D. N. Road, Fort, Mumbai -400001	20/10/2020	NIL	Statutory Auditors are appointed by Comptroller & Auditor General of India. They were auditors of the company from FY 2020- 21 to FY 2022-23.



- G. Any other material event / development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision (Material Litigation and Regulatory Strictures, If Any)

There are no material litigation/s as on date. However, all pending litigation by and against the company is in the ordinary course of business. There are no Regulatory Strictures as on date.

- H. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities.

Not Applicable.



Authorized Signatory of the Issuer

Date 23/12/2024

An original / authenticated copy of any document related to the above information will be made available to the investors on request.

