

ISSUE OF COMMERCIAL PAPER (CP):**FORMAT OF LETTER OF OFFER**

Proposed Date of Issue	:17-03-2025
Credit Rating for CP	: ICRA A2
Date of Rating	: 24-02-2025
Validity for issuance	: Three Month
Validity period for rating	: One Year
For Amount	: Rs.100,00,00,000.00
Conditions (If Any)	: None
Exact purpose Of Issue of CP (end use of funds)	: Onward Lending
<u>Credit Support (If Any)</u>	: Stand Alone Basis
a) Description of Instrument	: Commercial Paper
b) Amount	: 25,00,00,000.00
c) Issued By	: NeoGrowth Credit Private Limited
d) In Favor of	: Unifi AIF
Net Worth of the Guarantor Company	: NA
Names of Companies To Which Guarantor Has Issued Similar Guarantee	: NA
Extent of The Guarantee Offered By The Guarantor Company	: NA
Conditions Under Which The Guarantee Will Be Invoked	: NA
Details of Current Tranche:	
ISIN	: INE814O14101
Amount	: 25,00,00,000.00
Maturity date	: 16-06-2025
Current Credit Rating	: ICRA A2
Validity Period of Rating	: One Year
CRA	: ICRA
Name and address of the Trustee	: NA

Listing:**Proposed to be listed/unlisted: : Unlisted**

- Issuing and Paying Agent: (name and address) : YES BANK LIMITED, YES BANK HOUSE, 3rd Floor, North Wing, Off Western Express Highway, Santacruz East, Mumbai – 400055
 - Market Conventions : FIMMDA CONVENTIONS
- CP Borrowing Limit: : Rs. 100,00,00,000.00
Supporting Board Resolution for CP Borrowing - Resolution Dated : November 12 , 2024
- Total CP Outstanding (As on Date): : NIL



Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT (RS.)	MATURITY DATE	AMOUNT O/S AS ON DATE (RS.)	IPA	CRA	RATING	RATED AMOUNT
INE814O14044	25-Apr-24	15,00,00,000.00	22-Oct-24	NIL	Yes Bank Limited	ICRA Ratings	A2	1000,000,000.00
INE814O14036	25-Apr-24	15,00,00,000.00	11-Oct-24	NIL	Yes Bank Limited	ICRA Ratings	A2	1000,000,000.00
INE814O14051	29-Apr-24	10,00,00,000.00	09-Sep-24	NIL	Yes Bank Limited	ICRA Ratings	A2	1000,000,000.00
INE814O14069	24-Jul-24	30,00,00,000.00	08-Nov-24	NIL	Yes Bank Limited	ICRA Ratings	A2	1000,000,000.00
INE814O14077	24-Oct-24	20,00,00,000.00	11-Feb-25	NIL	Yes Bank Limited	ICRA Ratings	A2	1000,000,000.00
INE814O14093	18-Nov-24	15,00,00,000.00	05-Mar-25	NIL	Yes Bank Limited	ICRA Ratings	A2	1000,000,000.00
INE814O14085	14-Nov-24	35,00,00,000.00	10-Mar-25	NIL	Yes Bank Limited	ICRA Ratings	A2	1000,000,000.00

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding (As on Feb 28,2025):

(Amount in. Crore)

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
INE814O07386	03-Sep-19	62.00	03-Sep-25	62.00
INE814O07345	10-Mar-22	20.00	10-Mar-25	20.00
INE814O07352	31-Mar-22	20.00	30-Mar-25	3.33
INE814O07360	19-Jul-22	80.00	19-Jul-26	60.00
INE814O07378	26-Aug-22	15.40	26-Aug-27	15.40
INE814O07378	26-Aug-22	15.40	26-Aug-27	15.40
INE814O07394	28-Feb-23	25.00	28-Feb-26	25.00
INE814O07436	27-Jun-23	15.00	07-Jun-25	11.00
INE814O07444	19-Jul-23	20.20	20-Jul-26	20.20
INE814O07485	26-Dec-23	20.00	20-Mar-25	20.00
INE814O07493	27-Feb-24	65.00	27-Feb-26	32.50
INE814O07501	17-May-24	25.00	17-Aug-25	16.67
INE814O07519	24-May-24	24.90	21-May-26	20.75
INE814O07527	07-Jun-24	24.00	07-Mar-26	17.14
INE814O07535	27-Jun-24	93.76	27-Jun-29	93.76
INE814O07543	21-Aug-24	100.00	21-Aug-27	100.00
INE814O07550	29-Nov-24	42.00	29-Nov-26	42.00



Bank fund-based facilities from banks/Financial institutions, if any (As on February 28, 2024):

Lender Name	Nature of facility	O/S amount/ Limit (INR Cr.)	Asset classification
TRIODOS	NCD	15.50	1.00
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TRIPLE JUMP	NCD	31.00	1.00
Blue Orchard	NCD	20.00	1.10
Vivriti Asset Management	NCD	3.33	1.10
FMO	NCD	60.00	1.00
Symbiotics	NCD	15.40	1.00
Symbiotics	NCD	15.40	1.00
United States International Development Finance Corporation	ECB	159.82	1.10
Microvest Short duration Fund, LP	ECB	82.88	1.00
AK Capital Finance Limited	Term Loan	5.00	1.10
IFMR Finance for Freedom Fund III	NCD	25.00	1.20
Vivriti Capital Private Limited	Term Loan	1.25	1.10
Maanaveeya Development and Finance	Term Loan	1.38	1.00
MultiConcept Fund Management S.A. acting in its own name for responsAbility Global Micro and SME Finance Fund	ECB	28.77	1.20
responsAbility SICAV (Lux) acting for its sub-fund responsAbility SICAV (Lux) Financial Inclusion Fund	ECB	28.77	1.20
responsAbility SICAV (Lux) acting for its sub-fund responsAbility SICAV (Lux) Micro and SME Finance Leaders	ECB	24.66	1.20
BlueOrchard Microfinance Fund	ECB	59.23	1.05
BlueOrchard Covid-19 Emerging and Frontier Markets MSME Support Fund	ECB	41.14	1.05
Shriram Finance Limited	Term Loan	2.09	1.10
Northern Arc Capital Limited	Term Loan	1.25	1.20
Northern Arc Capital Limited	Term Loan	10.00	1.20
Vivriti Asset Management	NCD	11.00	1.10
responsAbility SICAV (Lux) acting for its sub-fund responsAbility SICAV (Lux) Financial Inclusion Fund	ECB	36.95	1.20
responsAbility SICAV (Lux) acting for its sub-fund responsAbility SICAV (Lux) Micro and SME Finance Debt Fund	ECB	8.21	1.20
Microfinance Enhancement Facility, SICAV-SIF	ECB	16.42	1.20
DWM	NCD	20.20	1.00
Northern Arc Capital Limited	Term Loan	11.25	1.20
Caspian Impact Investments Private Limited	Term Loan	10.00	1.10
Kisetsu Saison Finance (India) Pvt Ltd	Term Loan	11.25	1.10
IDFC First Bank Limited	Term Loan	33.33	1.20
Poonawalla Fincorp Limited	Term Loan	19.59	1.10

NeoGrowth Credit Pvt. Ltd.

9th Floor, Tower E, Times Square, Andheri - Kurla Road, Marol, Andheri East, Mumbai 400059. T: +91 22 4921 9999 W: www.neogrowth.in
CIN: U51504MH1993PTC251544



A. K. Capital Finance Limited	NCD	20.00	1.10
Hinduja Leyland Finance Limited	Term Loan	6.71	1.10
DWM	FCB	31.94	1.00
ESAF Small Finance Bank	Term Loan	10.99	1.10
AK Capital Finance Limited	Term Loan	10.71	1.10
OXYZO Financial Services Private Limited	Term Loan	10.00	1.10
AU Small Finance Bank	Term Loan	6.61	1.20
Northern Arc Capital Limited	NCD	32.50	1.15
Vivriti Capital Private Limited	Term Loan	18.96	1.10
Kisetsu Saison Finance (India) Pvt Ltd	Term Loan	21.88	1.10
MAS Financial Services Limited	Term Loan	2.71	1.10
MAS Financial Services Limited	Term Loan	2.71	1.10
MAS Financial Services Limited	Term Loan	2.71	1.10
MAS Financial Services Limited	Term Loan	2.71	1.10
Suryoday Small Finance Bank Limited	Term Loan	5.27	1.10
Northern Arc Capital Limited	Term Loan	12.50	1.15
Incred Financial Services Limited	Term Loan	7.03	1.10
RBL Bank Ltd	Term Loan	7.78	1.20
Manappuram Finance Limited	Term Loan	8.58	1.10
Capsave Finance Private Limited	Term Loan	1.75	1.10
Piramal Enterprises Limited	Term Loan	23.33	1.10
Moneyboxx Finance Limited (WintWealth)	NCD	16.67	1.15
Poonawalla Fincorp Limited	Term Loan	20.21	1.10
GMO-Z.COM PAYMENT GATEWAY INDIA CREDIT FUND	NCD	20.75	1.10
MAS Financial Services Limited	Term Loan	3.33	1.10
MAS Financial Services Limited	Term Loan	3.33	1.10
MAS Financial Services Limited	Term Loan	2.33	1.10
MAS Financial Services Limited	Term Loan	1.00	1.10
Northern Arc Capital Limited	NCD	17.14	1.15
Indian Overseas Bank	Term Loan	7.78	1.11
AAV S.A.R.L - Symbiotics	NCD	46.88	1.00
Masala Investment- Symbiotics	NCD	46.88	1.00
Hinduja Leyland Finance Limited	Term Loan	17.35	1.10
Sundaram Finance Limited	Term Loan	17.27	1.18
TATA Capital Limited	Term Loan	9.17	1.10
Hero FinCorp Limited	Term Loan	17.71	1.10
Kisetsu Saison Finance (India) Pvt Ltd	Term Loan	26.25	1.10
Enabling Qapital Luxembourg SA	ECB	50.38	1.10
ResponsAbility	NCD	100.00	1.10
RBL Bank Ltd	Term Loan	8.67	1.20
RBL Bank Ltd	WCDL	31.50	1.20
MAS Financial Services Limited	Term Loan	4.38	1.10
MAS Financial Services Limited	Term Loan	4.38	1.10
MAS Financial Services Limited	Term Loan	4.38	1.10
MAS Financial Services Limited	Term Loan	4.38	1.10



Northern Arc Money Market Alpha Trust	Commercial Paper	14.85	-
Unifi AIF	Commercial Paper	34.60	-
ResponsAbility	NCD	42.00	1.10
Maanaveeya Development and Finance	Term Loan	45.00	1.10
RBL Bank Ltd	WCDL	12.00	1.20

Name and Address of Issue : NeoGrowth Credit Private Limited
Times Square, Tower E, 9th Floor, Andheri Kurla Road,
Marol, Andheri East, Mumbai, Maharashtra – 400059
Tel – 022-49219907

Line of Business : NBFC
Chief Financial Officer : Mr. Deepak Nath Goswami
Group Affiliation (If Any) : NA

Financial Summary:

Particulars	9-Month ended 31.12.2024 (Unaudited)	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
Paid up Capital – Equity	18.0	18.0	18.0	18.0	18.0
Net worth	687.8	667.8	593.2	36.3	342.7
Investment in Subsidiaries / Affiliates	-	-	-	-	-
Total Debt Outstanding					
• Short Term (<1 year)	1,428.64	1,131.1	539.3	873.8	489.3
• Other Debt	1,030.50	1,008.6	830.1	353.7	812.0
Gross Income	570.1	601.4	382.8	362.8	313.3
Operating Profit (PBITD)	230.1	314.2	190.2	109.46	89.41
Gross Profit (PBTD)	13.7	103.0	31.2	(43.96)	(46.30)
Net Profit (Post Tax)	17.3	71.4	17.3	(39.45)	(41.87)

Audit Qualifications (If Any) : NIL

Material Litigation, If Any : NIL

Regulatory Strictures, If Any : NIL

Details of Default of CPs, Including Technical Delay in
Redemption During Past Five Years : Nil

Details of Default and Delay in Redemption of
Any Other Borrowings During Last Five Years: Nil



Long Term Rating: ICRA BBB+ / Stable

Unaccepted credit ratings, if any, assigned to the issuer: **NO**

Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD, If Any: **NO**

Details of Debenture Trustee for CP: **NO**

Regulatory Strictures, if Any: **NO**

Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any: **NA**

Name of Shareholder	No. of equity shares held	% of holding

Details of the shares pledged by the promoters: **Nil**

Details of statutory auditor and changes thereof in the last three financial years:

Name and address	Date of appointment	Remarks
ASA & Associates LLP Lotus Corporate Park G-1801 CTS No.185/A Graham Firth Compound Western Express Highway Goregaon East Mumbai 400 063	October 25, 2021	NA
Khimji Kunverji & Company LLP Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India	June 10,2024	NA

An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format as on Jan 31,2025:

Amount in Crore

Category	Up to 30/31 days	>1 month -2 months	>2 months -3 months	>3 months -6 months	>6 months -1 year	> 1 year - 3 years	>3 years -5 years	>5 years	Total
Deposit	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-
Advances	84.3	18.7	41.8	137.3	134.8	949.4	188.8	56.5	2794.8
Investments (FDs)	93.2	38.5	6.5	3.3	12.2	20.0	6.3	-	226.9
Borrowings	13.0	50.1	57.5	219.1	130.4	934.3	16.5	31.3	2261.9
Foreign Currency Assets (FCA)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-
Foreign Currency Liabilities (FCL)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-



For NeoGrowth Credit Pvt Ltd


Authorized Signatory




Date: 12-03-2025

Original / Authenticated Copy of Any Document Related to Above
Information Will Be Made Available to The Investors on Request