



DEAL CONFIRMATION / CONTRACT NOTE

DATE OF CONTRACT : DECEMBER 11 ,2024
CP (MATURITY VALUE) : ₹ 50.00 CRORE DUE DATE * : DECEMBER 12 ,2025
PRICE : ₹ 92.6355 DISC. RATE : 7.9500% p.a.
ISSUE REFERENCE : HHFL/CP/24-25/010 ISIN CODE : INE800X14291
CREDIT RATING / ISSUED BY : CRISIL A1+
DATE OF RATING : NOVEMBER 05, 2024
VALIDITY FOR ISSUANCE : 60 DAY(S)
VALIDITY PERIOD FOR RATING : TILL THE MATURITY OF CP
FOR AMOUNT : ₹ 400 CRORE
CONDITIONS (IF ANY) : NONE
CREDIT SUPPORT (IF ANY) : NONE
DESCRIPTION OF INSTRUMENT : NA
AMOUNT : NA
ISSUED BY : NA
IN FAVOUR OF : NA
CONDITIONS, IF ANY : NA
NAME OF GUARANTOR : NA
NAME OF TRUSTEE : NA
ISSUING AND PAYING AGENT : YES BANK LIMITED, 3RD FLOOR, NORTH WING, OFF WESTERN EXPRESS HIGHWAY, SANTACRUZ EAST, MUMBAI-400055

***ISSUER'S LIABILITY UNDER THE CP WILL CONTINUE BEYOND DUE DATE, IN CASE THE CP IS NOT REDEEMED ON DUE DATE, EVEN IF THE CP IS IN DEMAT**

SELLER OF CP : HERO HOUSING FINANCE LIMITED
PURCHASER OF CP : ADITYA BIRLA SUN LIFE TRUSTEE PVT. LTD A/C - ADITYA BIRLA SUN LIFE MONEY MANAGER FUND

SETTLEMENT INSTRUCTIONS

VALUE DATE : DECEMBER 12 ,2024
FUNDS (PLEASE CREDIT TO) : BENEFICIARY NAME - HERO HOUSING FINANCE LIMITED
ACCOUNT NO. - 001660100000190
IFSC CODE - YESB0000016
AMOUNT - ₹ 46,31,77,500.00
LEI - 335800TGLGM6HN6D8H07 (Expiry 25 Feb 2028)

CP (PLEASE DELIVER TO) : DP ID - IN300054
CLIENT ID - 10066108
DP NAME - Citi Bank NA

MARKET CONVENTIONS : FIMMDA CONVENTIONS

THE DEAL IS DONE BY

(ON BEHALF OF SELLER) : MR. RAJENDRA MEHTA
(ON BEHALF OF PURCHASER) :

ON (TRADE DATE) : DECEMBER 11 ,2024 AT (TIME) : OVER PHONE / IN PERSON

NO RECOURSE IS AVAILABLE TO THE PURCHASER OF CP AGAINST PREVIOUS HOLDERS OF THE CP.

THIS CONTRACT NOTE IS EXECUTED BY

FOR HERO HOUSING FINANCE LTD.  

Authorised Signatory

Authorised Signatory

(ON BEHALF OF SELLER OF CP)

(ON BEHALF OF PURCHASER OF CP)

NOTE: ISSUER IS THE SELLER OF CP IN CASE OF PRIMARY MARKET DEAL

Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019 and the listing will be subject to regulatory ability to do so.

Hero Housing Finance Ltd.

Registered Address: 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057

Toll Free No.: 1800 212 8800, **Email:** customer.care@herohfl.com

Website: www.herohousingfinance.com | **CIN:** U65192DL2016PLC301481



ISSUE OF COMMERCIAL PAPER (CP) - LETTER OF OFFER

PART I

• PROPOSED DATE OF ISSUE	:	DFCFMRF 12 2024
• CREDIT RATING FOR CP	:	CRISIL A1+
• DATE OF RATING	:	NOVEMBER 05, 2024
• VALIDITY FOR ISSUANCE	:	60 DAY(S)
• VALIDITY PERIOD FOR RATING	:	Till the maturity of CP
• FOR AMOUNT	:	₹ 400 CRORE
• CONDITIONS (IF ANY)	:	NONE
• EXACT PURPOSE OF ISSUE OF CP	:	PROCEEDS OF CP WILL BE UTILIZED FOR WORKING CAPITAL
• CREDIT SUPPORT (IF ANY)	:	NONE
DESCRIPTION OF INSTRUMENT	:	NA
AMOUNT	:	NA
ISSUED BY	:	NA
IN FAVOUR OF	:	NA
• NET WORTH OF THE GUARANTOR COMPANY	:	NOT APPLICABLE
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED	:	NA
SIMILAR GUARANTEE	:	NA
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR	:	NA
COMPANY	:	NA
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	:	NA

• Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE900X14291	₹ 50,00,00,000	12-12-2025	A1+	Till the maturity of CP	CRISIL

*Issuers liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

NAME AND ADDRESS OF THE TRUSTEE LISTING	:	NONE
(Proposed to be listed / Listed)	:	NSF
• ISSUING AND PAYING AGENT : (NAME AND ADDRESS)	:	Proposed to be listed
• ISSUING AND PAYING AGENT : (NAME AND ADDRESS)	:	YES BANK LIMITED, 3RD FLOOR, NORTH WING, OFF WESTERN EXPRESS HIGHWAY, SANTACRUZ EAST, MUMBAI-400055
MARKET CONVENTIONS	:	FIMMDA CONVENTIONS
CP BORROWING LIMIT	:	WITHIN THE OVERALL BORROWING LIMIT OF THE COMPANY (PRESENTLY UPTO ₹7,500 CRORE)
SUPPORTING BOARD RESOLUTION FOR CP BORROWING	:	RESOLUTION DATED APRIL 27 2024
TOTAL CP OUTSTANDING (AS ON DEAL DATE)	:	₹ 375 CRORE
DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS	:	REFER ANNEXURE - I
DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING AS ON 30-NOV-24	:	REFER ANNEXURE - II
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS, IF ANY AS ON 30-NOV-24	:	REFER ANNEXURE - III
NAME AND ADDRESS OF ISSUER	:	HERO HOUSING FINANCE LIMITED, 09, COMMUNITY CENTER, BASANT LOK, VASANT VIHAR, NEW DELHI -110057
LINE OF BUSINESS	:	HOUSING FINANCE COMPANY (HFC)
CHIEF EXECUTIVE (MANAGING DIRECTOR / PRESIDENT/ CEO / CFO/ TOP MOST EXECUTIVE)	:	MR. ABHIMANYU MUNJAL - MANAGING DIRECTOR
GROUP AFFILIATION (IF ANY)	:	NA

FINANCIAL SUMMARY	CURRENT YEAR		PREVIOUS YEARS		
	AMOUNT IN ₹ CRORE	FY 23-24 (IND AS)	FY 22-23 (IND AS)	FY 21-22 (IND AS)	FY 20-21 (IND AS)
• EQUITY		629.31	629.23	460.79	458.33
• NET WORTH		797.44	759.23	432.04	426.22
• INVESTMENT IN SUBSIDIARIES/AFFILIATES		0.00	0.00	0.00	0.00
• TOTAL DEBT OUTSTANDING		4470.09	3244.19	2453.93	2218.93
- SHORT TERM (< 1 YEAR)**		1176.30	782.59	535.70	488.37
- OTHER DEBT		3293.79	2461.60	1918.23	1730.56
• GROSS INCOME		569.04	420.55	311.67	242.66
• OPERATING PROFIT (PBTD)		354.04	241.36	177.28	145.35
• GROSS PROFIT (PBTD)		51.12	31.41	7.62	-14.47
• NET PROFIT (POST TAX)		36.10	22.63	2.09	-18.99

Note: Financials of FY23, FY22 and FY21 are regrouped and re-classified.

** Includes current maturities of long-term borrowings

***Short term (< 1 Year) comprises borrowing getting matured in next one year irrespective of its nature

For Hero Housing Finance Ltd.

 Shashi Shukla
 Authorised Signatory


 Anurag
 Authorised Signatory

Hero Housing Finance Ltd.

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AUDIT QUALIFICATIONS, IF ANY : NA
 MATERIAL LITIGATION, IF ANY : NIL
 REGULATORY STRICTURES, IF ANY : NA
 DETAILS OF DEFAULT OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS : NONE
 DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST THREE YEARS : NONE
 LONG TERM RATING : CRISIL AA+/Stable
 UNACCEPTED CREDIT RATINGS, IF ANY, ASSIGNED TO THE ISSUER : NA
 ANY MATERIAL EVENT/ DEVELOPMENT HAVING IMPLICATIONS FOR THE FINANCIALS/ CREDIT QUALITY : NA
 DETAILS OF DEBENTURE TRUSTEE FOR CP : NA

SHAREHOLDING OF THE ISSUER'S PROMOTERS

NAME OF SHAREHOLDER	NO. OF EQUITY SHARES HELD	% OF HOLDING
Hero FinCorp Limited	62,49,99,939	#
Abhimanyu Munjal	10	#
Rahul Munjal	10	#
Shyam Lal	10	#
Priya Kashyap	10	#
Dhoop Mittal	10	#
Sajin Mangalathu	10	#
Rakesh Bansal	12,00,000	#
Ashish Bhutani	8,00,000	#
Tulika Sonthalia	5,20,000	#

DETAILS OF THE SHARES PLEDGED BY THE PROMOTERS :

NA

DETAILS OF STATUTORY AUDITOR :

NAME AND ADDRESS	DATE OF APPOINTMENT/ RESIGNATION	REMARKS
GSA Associates & LLP, Chartered Accountants (ICAI Firm Registration No. 000257N/NS00339) 16 DDA Flat, Ground Floor, Panchsheel, Shivalik Mor, Near Malviya Nagar, New Delhi - 110017.	Appointment w.e.f. December 29, 2021	RBI Circular no. 2021-22/25 dated 27th April 2021 for the appointment of SCAs/ Sas
B S R & Co LLP (Firm Registration No. 101248W/W100022) DLF Building No. 10, 12th Floor, Tower C, DLF Cyber City, Phase - 2 Gurugram 122002, Haryana	Date of Appointment w.e.f. 21 st September, 2018	RBI Circular no. 2021-22/25 dated 27th April, 2021 for the appointment of SCAs/ Sas

DETAILS OF THE CHANGE IN STATUTORY AUDITORS IN LAST THREE FINANCIAL YEARS:

AN ISSUER WHICH IS EITHER AN NBFC OR AN HFC SHALL DISCLOSE THE RESIDUAL MATURITY PROFILE OF ITS ASSETS AND LIABILITIES IN THE FOLLOWING FORMAT: DATA AS OF 31ST MARCH'24 IS PROVIDED BELOW

(AMOUNT IN CRORE)

CATEGORY	UP TO 30/31 Days	>1M - 2M	>2M - 3M	>3M - 6M	>6M - 1Y	> 1Y - 3Y	>3Y - 5Y	>5Yrs	Total
DEPOSIT	-	-	-	-	-	-	-	-	-
ADVANCES	213.35	79.91	78.02	233.25	443.52	1,289.39	957.69	1,855.44	4,950.58
INVESTMENTS	263.07	-	-	-	-	-	-	-	263.07
BORROWINGS	42.26	110.00	99.14	321.24	578.41	1,436.80	1,146.07	710.92	4,444.33
FOREIGN CURRENCY ASSETS (FCA)	-	-	-	-	-	-	-	-	-
FOREIGN CURRENCY LIABILITIES (FCL)	-	-	-	-	-	-	25.26	-	25.26

AUTHORISED SIGNATORY OF THE ISSUER

For Hero Housing Finance Ltd.

DATE
FOR HERO HOUSING FINANCE LIMITED

Shashi Shekh
Authorised Signatory

Munjal
Authorised Signatory
December 11, 2024

AUTHORISED SIGNATORIES

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

We hereby confirm that CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-

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