

ISSUE OF COMMERCIAL PAPER (CP) :
LETTER OF OFFER



PART I

PROPOSED DATE OF ISSUE	:	12-12-2024			
TENOR	:	88 days			
DUE DATE*	:	10-03-2025			
CREDIT RATING	:	A1+		A1+	
ISSUED BY	:	India Rating and Research Private Limited		CRISIL Ratings Ltd	
DATE OF RATING	:	10-12-2024		09-12-2024	
Validity	:	60 Days		60 days	
- For Issuance	:	One Year		One year	
- For Rating	:				
FOR AMOUNT	:	Rs. 400,00,00,000/-			
CONDITIONS (if any)	:	NA			
PURPOSE OF ISSUE	:	WORKING CAPITAL REQUIREMENTS (Payment to Creditors)			
CREDIT SUPPORT (if any)	:	N.A.			
DESCRIPTION OF INSTRUMENT	:	N.A.			
AMOUNT	:	N.A.			
ISSUED BY	:	N.A.			
IN FAVOUR OF	:	N.A.			
NET WORTH OF GUARANTOR COMPANY	:	N.A.			
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE	:	N.A.			
EXTENT OF GUARANTEE OFFERED BY GUARANTOR COMPANY	:	N.A.			
CONDITIONS UNDER WHICH GUARANTEE SHALL BE INVOKED	:	N.A.			
DETAILS OF CURRENT TRANCHE (ISSUANCE)					
ISIN	AMOUNT Rs.	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY OF RATING	CRA
INE769A14890	150,00,00,000/-	10-03-2025	A1+ (Both India Rating & CRISIL)	One year	CRISIL & INDIA RATINGS
Name & Address of Trustee			N.A.		
Listing: Proposed to be Listed / Unlisted			Listed		
ISSUING AND PAYING AGENT			Indusind Bank Ltd, TBG- Indusind Bank Ltd, Solitaire Park, Andheri		
MARKET CONVENTIONS			FIMMDA CONVENTIONS		
CP BORROWING LIMIT			Rs 400 crs		
SUPPORTING BOARD RESOLUTION			Dt. 13 th May, 2015		
TOTAL CP OUTSTANDING (as on date)			Rs. 150,00,00,000/-		

www.aarti-industries.com | CIN: L24110GJ1984PLC007301 | info@aarti-industries.com

Admin Office: 71, Udyog Kshetra, 2nd Floor, MGLR, Mulund (W), Mumbai, MH - 400 080, IN | Tel: +91 22-67976666 | Fax : +91 22-259 04806

Regional Office: Tower C, 4th Floor, 247 Embassy Park, LBS Marg, Vikhroli (W), Mumbai, MH - 400 083, IN | Tel: +91 22 69436100

Registered Office: Plot No.801/23, GIDC, Phase III, Vapi, Dist. Valsad, GJ - 396 195, IN | Tel: +91 260 2400366

DETAILS OF CP ISSUED DURING LAST 15 MONTHS:

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMT OS	IPA	CRA	CREDIT RATING	RATED AMT
(As per Annexure 1 Enclosed)								

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in Demat.

DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING: AS ON 30-09-2024

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMT
NIL				

BANK FUND BASED FACILITIES FROM BANKS / FI, IF ANY:

BANK NAME	NATURE OF FACILITY	LIMIT	OUTSTANDING	ASSET CLASSIFICATION
(As per Annexure 2 Enclosed)				

NAME AND ADDRESS OF ISSUER	:	Aarti Industries Limited 71, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W), Mumbai – 400080
LINE OF BUSINESS	:	Aarti Industries Ltd is a manufacturer and exporter of varied and widely diversified intermediate chemicals and APIs with applications into end-user industry like Dyes, Pigments, Polymer Additives, Fuel Additives, Agrochemicals, Fertilizers, Pharmaceuticals, Surfactants, FMCG applications, etc. The company is a leading manufacturer in India and ranks amongst top 4 global manufacturers for its range of products.
CHIEF EXECUTIVE (MANAGING DIRECTOR/ PRESIDENT)	:	Shri Rajendra V. Gogri Chairman and Managing Director
GROUP AFFILIATION (if any)	:	NA

FINANCIAL SUMMARY AS ON 30-06-2024 : (Amts in Crs)

	2024-25(Q1)	2023-24	2022-23	2021-22
EQUITY	(As per Annexure 3 Enclosed)			
NET WORTH				
INVESTMENT IN SUBS/AFFIL..				
TOTAL DEBT OUTSTANDING				
-SHORT TERM (< 1 YEAR)				
-OTHER DEBT				
GROSS INCOME				
OPERATING PROFIT (PBITD)				
GROSS PROFIT (PBTD)				
NET PROFIT (POST TAX)				
AUDIT QUALIFICATIONS (if any)	:	No Qualifications		
MATERIAL LITIGATIONS (if any)	:	NIL		
REGULATORY STRICTURES (if any)	:	NIL		

DETAILS OF DEFAULT OF CP, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST 3 YRS: NONE

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING PAST 3 YRS: NONE

For Aarti Industries Limited

Director

Date : 12-12-2024

Original / Authenticated Copy of any Document related to above information will be made available to the investors on request.

Details of CP issued during last 15 months as per below					
Sr. No.	ISIN No.	Total Issue Size (Rs.)	Issue Date	Redemption Date	Tenure
1.	INE769A14775	1,50,00,00,000	15-Mar-2023	11-Sep-2023	180 days
2.	INE769A14783	1,75,00,00,000	29-Mar-2023	22-June-2023	85 days
3.	INE769A14791	1,50,00,00,000	03-Jul-2023	21-Sep-2023	80 days
4.	INE769A14809	1,50,00,00,000	27-Sep-2023	26-Dec-2023	90 days
5.	INE769A14817	1,50,00,00,000	06-Dec-2023	05-Mar-2024	90 days
6.	INE769A14825	1,50,00,00,000	28-Dec-2023	27-Mar-2024	90 days
7.	INE769A14833	1,00,00,00,000	16-Feb-2024	16-May-2024	90 days
8.	INE769A14841	1,50,00,00,000	07-Mar-2024	06-June-2024	90 days
9.	INE769A14858	1,50,00,00,000	28-Mar-2024	26-June-2024	90 days
10	INE769A14866	2,50,00,00,000	11-06-2024	09-12-2024	180 days
11	INE769A14874	1,50,00,00,000	28-06-2024	26-09-2024	90 days
12	INE769A14882	1,50,00,00,000	03-10-2024	01-01-2025	90 days

For Aarti Industries Limited

Director 

Sanctioned, Secured Fund Based Committed lines/ Limits from Banks (30.09.2024)			
ANNEXURE -2 (Value in Crores)			
Bank Name	Limits	O/s	Asset Classification
Fund Based Limits	Limit	Utilization	Standard
Bank of Baroda	140.00	98.91	
State Bank of India	175.00	132.00	
IDBI Bank	305.00	210.00	
Citibank N.A.	200.00	68.48	
HDFC Bank	200.00	151.00	
Standard Chartered Bank	200.00	149.00	
DBS Bank Ltd	150.00	120.00	
Axis Bank Ltd	75.00	68.00	
Kotak Bank Ltd	125.00	72.00	
HSBC Bank	125.00	50.00	
IndusInd Bank	80.00	72.23	
Secured Consortium	1800.00	1191.62	

Current secured limit may change as per interchangeability time to time. Negative Balance Indicates Credit Balances in CC A/C:

For Aarti Industries Limited


Director

Financial Summary as on 30.09.2024				
Annexure – 3				
Financial Summary as on 31-03-2024				
Particulars (Financial Year)	2024-25 (qtr1)	2023-24	2022-23	2021-22
EQUITY	181 Crs	Rs. 181.25 Crs	Rs. 181.25 Crs	Rs. 181.25 Crs
NET WORTH	5,450 Crs	Rs. 5292.41 Crs	Rs. 4920.96 Crs	Rs. 4501.04 Crs
INVESTMENT IN SUBS/AFFIL..	16 Crs	Rs. 3.30 Crs	Rs. 3.12 Crs	Rs. 3.44 Crs
<u>TOTAL DEBT OUTSTANDING</u>				
SHORT TERM (< 1 YEAR) Incl Cur Mat of Term Loan)	2,171 Crs	Rs. 1659.09 Crs	Rs. 2239.27 Crs	Rs. 1632.42 Crs
OTHER DEBT (Term Loan)	1,652 Crs	Rs. 1523.87 Crs	Rs. 634.71 Crs	Rs. 929.85 Crs
GROSS INCOME	3,577 Crs	Rs. 6985.29 Crs	Rs. 7226.45 Crs	Rs. 6819.69 Crs
OPERATING PROFIT (PBITD)	506 Crs	Rs. 984.46 Crs	Rs. 1088.81 Crs	Rs. 1711.52 Crs
GROSS PROFIT (PBTD)	392 Crs	Rs. 773.80 Crs	Rs. 923.01 Crs	Rs. 1609.98 Crs
NET PROFIT (POST TAX)	193 Crs	Rs. 417.35 Crs	Rs. 545.77 Crs	Rs. 1182.05 Crs

For Aarti Industries Limited

Director 