

ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER

PART I

Issuer Details	
Name and Address of Issuer	DALMIA CEMENT (BHARAT) LIMITED 11 th -12 th Floor, Hansalaya Building, 15 Barakhamba Road, Connaught Place, New Delhi -110 001
Business Segment / Activity	Manufacture of Cement
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Puneet Yadu Dalmia (MD & CEO)
Group Affiliation (If Any)	None

PART II

Issue Details		
ISIN	INE755K14FR6	
Proposed Date of Issue	10 DECEMBER 2025	
Amount (Rs.)	75,00,00,000	
Tenor and Date of Maturity	89 Days and 09 MARCH 2026	
Proposed to be Listed / Unlisted	To be listed in BSE	
End Use of CP / NCD proposed (specific details)	Working capital Purpose	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	ISSUED BY CRISIL	ISSUED BY INDIA RATING
Rating	“CRISIL A1+”	“IND A1+”
Date of Rating	24 OCTOBER 2025	27 OCTOBER 2025
Validity of Issuance	60 Days	60 Days
Validity period for rating	One Year	One Year
For Amount (Rs.)	Rs.1000 Crores	Rs.1000 Crores
Conditions (If Any)	Stand Alone	Stand Alone
Long term credit rating obtained by the Issuer	AA+ Stable	AA+ Stable
Unaccepted Credit Rating assigned to the Issuer	NIL	NIL
Issuing and Paying Agent Details (Name and Address)	IDBI Bank Ltd SPECIALIZED CORPORATE BANKING BRANCH VIDEOCON TOWER - 1ST FLOOR, E-1, JHANDEWALAN EXTENSION, NEW DELHI-110055	

Dalmia Cement (Bharat) Limited

11th & 12th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi - 110 001, Delhi, India
T +91 11 2346 5100 Toll Free 1800 2020 W www.dalmiacement.com CIN: U65191TN1996PLC035963
Registered Office: Dalmiapuram, District Tiruchirappalli - 621 651, Tamil Nadu, India
A Dalmia Bharat Group company, www.dalmiabharat.com



Debtenture Trustee Details (Name and Address) (In case of NCD)	NA	
Credit Enhancement Details (If any)	Not applicable	
Description of Instrument	Commercial Paper	
Amount (Rs. In cr)	Rs.75 crore	
In Favor of	KOTAK MAHINDRA BANK LTD	
Name and Address of the Guarantor	Not applicable	
Net worth of the Guarantor (Rs. In Lacs)	Not applicable	
Extent of The Guarantee Offered by the Guarantor for the Issue	Not applicable	
Conditions under which the guarantee will be invoked	Not applicable	
Trustee Details (Name and Address)	Not applicable	
Whether guarantor is a group entity If yes,	NO	
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
Not applicable	Not applicable	Not applicable

PART III

A. Issuer Financial Details

CP / NCD Borrowing	CP
Date of Board Resolution	07.02.2019, 03.08.2022, 26.05.2023, 05.12.2023, 21.01.2025 & 22.07.2025
1. Limit approved by Board	1200 Crore
2. Limit as per CRA	1000 Crore
3.Limit approved by Regulator concerned (if applicable)	NA

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date) – o/s as on date



ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (Rs)	IPA	Debenture Trustee (in case of NCD)	CRA	Rating	Rated Amount
INE755K14FP0	11.11.2025	100	10-02-2026	100	IDBI Bank	NA	India Rating	A1+	Rs.1000 Crore
INE755K14FQ8	12.11.2025	150	11-02-2026	150	IDBI Bank	NA	India Rating	A1+	Rs.1000 Crore
INE755K07264	12.06.2025	600	12-06-2035	600					
INE755K07272	12.06.2025	350	12-06-2032	350					

C. Fund-based facilities from banks/Financial institutions, if any

NAME OF THE BANK	NATURE OF THE FACILITY	LIMIT / O/S AMOUNT (Rs)	ASSET CLASSIFICATION
Axis Bank	Cash Credit Facility	250.00 Nil	Standard
IDBI Bank Limited	Cash Credit Facility	19.00 Nil	Standard
ICICI Bank Limited	Cash Credit Facility	200.00 Nil	Standard
State Bank of India	Cash Credit Facility	400.00 Nil	Standard
HDFC Bank Limited	Cash Credit Facility	200.00 Nil	Standard
Yes Bank Limited	Cash Credit Facility	(300.00) Nil	Standard
IDFC First Bank	Cash Credit Facility	(50.00) Nil	Standard
RBL Bank Limited	Cash Credit Facility	(25.00) Nil	Standard
Standard Chartered Bank	Cash Credit Facility	(100.00) Nil	Standard

D. Shareholding Details of Promoters / Details of share Pledged Not Applicable

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Audited 2024-25	Year Ending Mar'24	Year Ending Mar'23	Year Ending Mar'22
Equity	314.00	314.00	314	314.00
Net worth	13,344	12,998	12,094	11343.00
Investment in Subsidiaries/Affiliates	2,467	2,408	862	1872.00
Total Debt Outstanding -Short Term (< 1 Year) -Other Debt	645 3,882	235 4057	524 3,335	1170.00 1386.00
Gross Income	12,171	13,038	12,187	9718.00
Operating Profit (PBITD)	2,010	2,325	1,977	2110.00
Gross Profit (PBSD)	1,594	1,919	1,696	1908.00
Net Profit (Post Tax)	226	882	418	665.00
Audit Qualifications (If Any)	Refer annual report			



Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

F. Details of Statutory auditor and changes thereof in the last three financial years

Name and address	Date of appointment	Remarks
M/s Walker Chandiook & Co. LLP 21st floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurgaon - 122002, Haryana, India	July 01, 2022	
Chaturvedi & Shah LLP, Chartered Accountants 912, Tulsiani Chambers, 212, Nariman Point Mumbai- 400021	September 30, 2020	Retirement – June 30, 2025

Name, address	Date of appointment/resignation	Date of cessation	Remarks (viz. reasons for change etc)
NSBP & Co.	30-09-2020	01-07-2022	Resignation
M/s Walker Chandiook & Co. LLP 21st floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurgaon - 122002, Haryana, India	July 01, 2022	-	
Chaturvedi & Shah LLP, Chartered Accountants 912, Tulsiani Chambers, 212, Nariman Point Mumbai- 400021	June 30, 2025	-	Retirement

G. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year: NIL

H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision: As per Annual Audited results Mar, 25



I. Material Litigation if any: As per Annual Audited results Mar, 25

(All ongoing and outstanding material litigation irrespective of age to be reported)

J. Regulatory Strictures, if any: NIL

(Regulatory strictures issued during the past five Financial Years to be reported.

Also, any regulatory structure which continue to be applicable is to be disclosed)

K. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: NIL

Category	Up to 30/31 Days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	> 1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

Dalmia Cement (Bharat) Limited



Authorized Signatories

Date: **December 9, 2025**

Original / authenticated copy of any document related to above information will be made available to the investors on request