



PART – I LETTER OF OFFER					
PROPOSED DATE OF ISSUE / VALUE DATE		March 19, 2025			
CREDIT RATING		ICRA A1+ & CRISIL A1+			
• DATE OF RATING		ICRA : March 7, 2025 ; CRISIL: March 6, 2025 (Revalidated)			
• VALIDITY Period		ICRA rating is valid throughout the life of the CP programme i.e June 17, 2025. CRISIL rating is valid throughout the life of the CP programme i.e June 17, 2025.			
• VALIDITY FOR ISSUANCE		ICRA: June 6, 2025 (3 months) ; CRISIL: May 4, 2025 (60 days)			
• FOR AMOUNT		INR 300 Crore			
• CONDITIONS (if any)		N.A			
• CREDIT SUPPORT (if any)		N.A			
• EXACT PURPOSE OF CP		WORKING CAPITAL USE			
DESCRIPTION OF INSTRUMENT		N.A			
F) AMOUNT		N.A			
G) ISSUED BY		N.A			
H) NET WORTH OF GUARANTOR COMPANY		N.A			
I) NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE		N.A			
J) Extent of The Guarantee Offered By The Guarantor Company		N.A			
K) Conditions Under Which The Guarantee Will Be Invoked		N.A			
• Details of Current Tranche:		ANNEXURE I			
ISSUING AND PAYING AGENT		ICICI BANK Ltd., Unit No. 3, GF, Good Earth Business Bay, Sector 58, Gurgaon			
Name and address of the Trustee		N.A.			
Listing-Proposed to be listed/ unlisted		Unlisted			
MARKET CONVENTIONS		FIMMDA CONVENTIONS			
CP BORROWING LIMIT		INR 300 CRORE			
SUPPORTING BOARD RESOLUTION		July 5, 2024			
TOTAL CP OUTSTANDING (as on Trade date excluding the current Issue)		INR 100 Crores			
Details of CPs issued during the last 15 months: *		ANNEXURE II			
Details Of Other Debt Instruments Outstanding		ANNEXURE III			
Bank fund based facilities from banks/Financial institutions, if any		ANNEXURE III			
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in d-mat .					
PART – II					
NAME AND BUSINESS ADDRESS OF ISSUER		Cargill India Private Ltd, 10th Floor, Wing no. 1 & 3 AIPL Business Club, Golf Course Ext. Road. Sector-62, Gurgaon 122 002 Haryana, India			
LINE OF BUSINESS		FMCG-Fast Moving Consumer Goods			
CHIEF EXECUTIVE OFFICER		Mr. Simon George			
GROUP AFFILIATION (if any)		100% SUBSIDIARY OF CARGILL INC USA			
FINANCIAL SUMMARY in INR '000		Last q.e./h.y.e	Financial year (2023-24) Audited	Financial year (2022-23) Audited	Financial year (2021-22) Audited
EQUITY		NA	998,650.50	996,827	995,972
TANGIBLE NETWORTH		NA	12,317,739.50	12,180,380	14,194,429
INVESTMENT IN SUBSIDIARIES/AFFILIATES TOTAL		NA	2,274,751.18	2,171,976.00	2,144,976.00
DEBT OUTSTANDING SHORT TERM (< 1 YEAR)		NA	25,336,837.97	23,117,635.26	23,130,922

Cargill India Private Limited
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Golf Course Extension Road, Sector- 62
Gurugram - 122002, Haryana, India

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Fax: +91-(124)-235 8977, 78
URL: www.Cargill.co.in
CIN No.: U15440DL1996PTC118008

Registered Office:
Y - 65, Ground Floor,
HauzKhas,
New Delhi- 110016, India





OTHER DEBT >1 Year	NA	Nil	Nil	Nil
GROSS INCOME	NA	138,356,688.60	136,816,993	146,679,404
OPERATING PROFIT (PBITD)*	NA	4,225,184.30	2,166,705	3,314,691
GROSS PROFIT (PBTD)	NA	1,928,036.66	307,321	2,111,033
NET PROFIT (POST TAX)	NA	(400,491.66)	(1,126,624)	991,033
AUDIT QUALIFICATIONS (if any):	NIL	-	-	-
Material Litigation (If Any)	NIL	-	-	-
Regulatory Strictures (If Any)	NIL	-	-	-
Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years	Technical Delay in CP Redemption on Apr 26, 2022	Clear funds were credited late on maturity date Apr 26, 2022 to IPA, due to technical issue at our bank side; however investor was paid on CP Redemption date itself, with good value date	ISIN INE745E14843:	
Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years	NIL			

CARGILL INDIA PVT. LTD

  

AUTHORIZED SIGNATORIES

Date: 18 MAR. 2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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ANNEXURE -I

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE745E14AF6	INR 1000,000,000.00	June 17, 2025	1)ICRA A1+	1) ICRA rating is valid throughout the life of the CP programme i.e. June 17, 2025	1) ICRA

ANNEXURE II

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE745E14942	31 JAN. 2023	1000,000,000.00	28 APR. 2023	0	CITI Bank	ICRA	ICRA A1+	INR 300 crore
INE745E14959	20 APR. 2023	750,000,000.00	18 JUL 2023	0	CITI Bank	ICRA	ICRA A1+	INR 300 crore
INE745E14967	29 MAY. 2023	1250,000,000.00	25 AUG2023	0	CITI Bank	ICRA	ICRA A1+	INR 300 crore
INE745E14975	08 JUNE 2023	750,000,000.00	24 AUG2023	0	CITI Bank	ICRA	ICRA A1+	INR 300 crore
INE745E14991	07 AUG. 2024	750,000,000.00	4 NOV 2024	0	ICICI Bank	ICRA	ICRA A1+	INR 300 crore
INE745E14AA7	13 AUG. 2024	1000,000,000.00	11 NOV 2024	0	ICICI Bank	ICRA	ICRA A1+	INR 300 crore
INE745E14AB5	14 AUG. 2024	750,000,000.00	12 NOV 2024	0	ICICI Bank	ICRA	ICRA A1+	INR 300 crore
INE745E14AA7	06 DEC. 2024	1000,000,000.00	06 MAR 2025	0	ICICI Bank	ICRA	ICRA A1+	INR 300 crore
INE745E14AC3	12 DEC. 2024	1000,000,000.00	12 MAR 2025	0	ICICI Bank	ICRA	ICRA A1+	INR 300 crore
INE745E14AE9	11 MAR. 2025	1000,000,000.00	09 JUN 2025	1000,000,000.00	ICICI Bank	ICRA	ICRA A1+	INR 300 crore



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Annexure III

Cargill India Private Limited (CIPL) Bank's Facility Utilization as on October 31, 2024:

Banks	Total Facility Lines USD	Total Utilization (OD/ WCDL/ BG/ BC/ SBLC/ CP) USD	Balance lines USD	Remarks- Type of Facility Sanctioned
BNP Paribas	50,000,000	19,617,830	30,382,170	CC-OD, SBLC, BG, Commercial paper
JPM Morgan Bank	75,000,000	15,578,862	59,421,138	CC-OD, BC, TP loan
HSBC	20,000,000	868,135	19,131,865	CC-OD, BG, LC,
Bank of America	30,000,000	-	30,000,000	CC-OD, BC, STL
Deutsche Bank	75,000,000	48,668,724	26,331,276	CC-OD, BG, LC, STL, PCRE
Citibank	50,000,000	-	50,000,000	CC-OD, PSL, WCDL, TP
ANZ	45,000,000	19,021,093	25,978,907	Short Term Loan (STL)
MIZUHO	70,000,000	19,033,897	50,966,103	WCDL / BG
CP- Barclays Bank	-	8,919,196		Commercial paper- Earmarked
CP- KOTAK Bank	-	8,919,196		Commercial paper- Earmarked
Total	415,000,000	140,626,932	274,373,068	

Note: *Utilization includes INR loans/OD, CP, BG, LC.

INR based Facility details:

Banks	Total Facility Lines (INR)	Total Utilization	Facility Type
ICICI Bank	INR 200 Mio	INR 32.913 Mio	BG & LC, STL, OD
IDBI Bank	INR 2000 Mio	Nil	Cash backed Non fund based (NFB) Facility.
IDFC Bank	INR 4250 Mio	Nil	Cash backed Non fund based (NFB) & Fund based (FB) Facility.

Long term Bank Borrowing: Nil

USD Loan borrowing from FEH CAPTL: USD 155.52 Mio (Not included above)

For Cargill India Private Limited



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