TRUST
In Partnership. With Trust.

ISSUE OF COMMERCIAL PAPER (CP)		
LETTER OF OFFER		
PART – I		
PROPOSED DATE OF ISSUE	19/12/2024	
ISSUE REFERENCE	Commercial Paper	
CP ISSUANCE AMOUNT DURING THE CALENDER IS 1000CR OR MORE	Yes	
ISSUE SIZE (Maturity Value)	Rs. 50.00 Crore	
CREDIT RATING	A1+	
• ISSUED BY	CARE Ratings Limited	Acuite Ratings & Research Ltd
• DATE OF RATING	22/11/2024	08/11/2024
• VALIDITY FOR ISSUANCE	2 Months	60 Days
• VALIDITY PERIOD FOR RATING	12 Months	12 Months
• FOR AMOUNT	650 Crore	650 Crore
• CONDITIONS (if any)	NIL	
• EXACT PURPOSE OF ISSUE OF CP	Working Capital requirement.	
• CREDIT SUPPORT (if any)	NIL	
DESCRIPTION OF INSTRUMENT	Commercial Paper	
• AMOUNT	Rs. 50.00 Crore	
• ISSUED BY	Trust Investment Advisors Private Limited	
• IN FAVOUR OF	Issuer of CP/Holder of CP	
• NET WORTH OF THE GUARANTOR COMPANY	N.A.	
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE	N.A.	
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	N.A.	
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	N.A.	
DETAILS OF CURRENT TRANCHE		
ISIN CODE	INE723X14JD9	
AMOUNT	Rs. 50.00 Crore	
MATURITY DATE*	19/12/2025	
CURRENT CREDIT RATING	A1+	A1+
VALIDITY PERIOD OF RATING	12 Months	12 Months
CRA	CARE Ratings Ltd	Acuite Ratings & Research Ltd
ISSUING AND PAYING AGENT	The Federal Bank Limited, C-9, Laxmi Towers, 1st Floor, Bandra Kurla Complex, Bandra East, Mumbai – 400051	
NAME AND ADDRESS OF THE TRUSTEE TO THE ISSUE IF ANY	N.A	
LISTED/NON LISTED	Unlisted	
MARKET CONVENTIONS	FIMMDA CONVENTIONS	
CP Borrowing Limit	1000 Crore	
SUPPORTING BOARD RESOLUTION	13th February 2023	
TOTAL CP OUTSTANDING (AS ON DATE) and DETAILS	Rs. 620.25 Crore - ANNEXURE I	
DETAILS OF CP'S ISSUED DURING LAST 15 MONTHS	ANNEXURE IV	
TOTAL OTHER DEBT INSTRUMENTS (AS ON DATE)	ANNEXURE II	
BANK FUND BASED FACILITIES FROM BANKS / FINANCIAL INSTITUTIONS, IF ANY	ANNEXURE III	
Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat mode.		

PART – II			
NAME AND ADDRESS OF ISSUER	Trust Investment Advisors Private Limited 1101, Naman Centre, Bandra Kurla Complex, Bandra East, Mumbai – 400051		
LINE OF BUSINESS	Merchant Banking & Portfolio Management Services		
CHIEF EXECUTIVE (Managing Director)	Mrs. Nipa Sheth		
GROUP AFFILIATION (if any)	Trust Group		
FINANCIAL SUMMARY	31.03.2024 (audited) Rs. In Crores	31.03.2023 (audited) Rs. In Crores	31.03.2022 (audited) Rs. In Crores
• EQUITY	6.5	6.50	6.50
• NET WORTH	755.49	729.25	669.86
• Investment In Subsidiaries / Affiliates	275.77	241.66	226.00
• Total Debt Outstanding Short term <1year	947.73	1107.12	1135.05
• OTHER DEBT	625	500.00	0.22
• GROSS INCOME	340.55	290.31	575.17
• OPERATING PROFIT (PBITD)	266.25	209.56	467.84
• GROSS PROFIT (PBTD)	117.09	111.01	399.46
• NET PROFIT (POST TAX)	87.45	87.41	327.15
AUDIT QUALIFICATIONS (if any)	None		
MATERIAL LITIGATION (if any)	None		
REGULATORY STRICTURES (if any)	None		
DETAILS OF DEFAULT OF CP'S INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS	No		
DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST THREE YEARS	No		

For Trust Investment Advisors Private Limited

ANINDYA SEN

Digitally signed by ANINDYA SEN
Date: 2024.12.19 13:13:11 +05'30'

Authorised Signatory

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Date: 19-12-2024