

ANNEXURE - I
LETTER OF OFFER
ISSUE OF COMMERCIAL PAPER (CP):
PART I

Issuer Details	
Name and Address of Issuer	APL Apollo Tubes Limited, 37 Hargobind Enclave, Vikas Marg, Delhi-110092
Business Segment / Activity	Manufacturing of Steel & Tubes Pipes
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Sanjay Gupta, Managing Director
Group Affiliation (If Any)	N.A.

PART II

Issue Details		
ISIN	INE702C14CU6	
Proposed Date of Issue	January 09, 2026	
Amount (Rs.)	Rs. 200 Crores	
Tenor and Date of Maturity	68 Days & 18/03/2026	
Proposed to be Listed / Unlisted	Listed	
End Use of CP (specific details)	Routine working capital utilization	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	ICRA	NA
Rating	ICRA A1+	
Date of Rating	02/01/2026	
Validity of Issuance	3 Months	
Validity period for rating	Rating is valid throughout the life of the commercial paper programme with a maximum maturity of 12 months	
For Amount (Rs.)	Rs. 1200 crores	
Conditions (If Any)	NA	
Long term credit rating obtained by the Issuer	NIL	
Unaccepted Credit Rating assigned to the Issuer	NIL	
Issuing and Paying Agent Details (Name and Address)	Yes Bank Ltd., 3rd Floor, North Wing Off Western Express Highway, Santacruz, East Mumbai – 400055	

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi - 110092, India Tel : +91 - 011 44457164

Corp Office : SG Centre, 37 C, Block B, Sector - 132, Noida, Uttar Pradesh - 201304 Tel : +91 - 120 6918000

Unit - 1 : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P. - 203205, India | Unit - 2 : 332-338, Alur Village Perandapali, Hosur,

Tamilnadu - 635109 India | Unit - 3 : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane - 421401, India

Unit - 4 : Village Bendri Near Urla Indil. Area, Raipur, Chhattisgarh - 493661, India | Unit - 5 : Sy. No. 443, 444, 538, 539, Wadiaram (Vill.), Chegunta,

Medak - 502255, Telengana, India | Unit - 6 : No. 9 to 11, KIADB Industrial Area Attibele, Bengaluru – 562107 | Unit - 7 : Plot No. 53, Part-1, 4th Phase,

Industrial Area, Sy. No. 28-33, Kurandhalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar-563130, Karnataka

Email : info@aplapollo.com Web : www.aplapollo.com

Debenture Trustee Details (Name and Address) (In case of NCD)	NIL
Credit Enhancement Details (If any)	NA
Description of Instrument	NA
Amount (Rs. In Lacs)	NA
In Favor of	NA
Name and Address of the Guarantor	NA
Net worth of the Guarantor (Rs. In Lacs)	NA
Extent of The Guarantee Offered by the Guarantor for the Issue	NA
Conditions under which the guarantee will be invoked	NA
Trustee Details (Name and Address)	NA
Whether guarantor is a group entity	NA

PART III

A. Issuer Financial Details

CP Borrowing	NIL
Date of Board Resolution	07/05/2025
1. Limit approved by Board	Rs.1200 crores
2. Limit as per CRA	Rs.1200 crores
3.Limit approved by Regulator concerned (if applicable)	NA

B. Details of CP outstanding as on date of Letter of Offer Including Liabilities not redeemed on due date): NIL

C. Fund-based facilities from banks/Financial institutions, if any

NAME OF THE BANK	NATURE OF THE FACILITY	O/S AMOUNT / LIMIT (Crores)	ASSET CLASSIFICATION
State Bank of India	Working Capital	0.00/462.00	Standard
Union Bank of India	Working Capital	0.00/354.00	Standard
HDFC Bank of India	Working Capital	0.00/213.00	Standard
HSBC Bank	Working Capital	0.00/175.00	Standard
Axis Bank Limited	Working Capital	0.00/250.00	Standard
Kotak Mahindra Bank Ltd	Working Capital	0.00/50.00	Standard
ICICI Bank	Working Capital	0.00/116.00	Standard

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IndusInd Bank	Working Capital	0.00/295.00	Standard
Citi Bank NA	Working Capital	0.00/225.00	Standard

D. Shareholding Details of Promoters / Details of share Pledged as on September 30, 2025;

S. NO.	NAME OF THE SHAREHOLDER	NO OF CLASS A EQUITY SHARES OF RS. 10 EACH	% OF CLASS A EQUITY SHARES HELD	NO OF CLASS B EQUITY SHARES OF RS. 10 EACH	% OF CLASS B EQUITY SHARES HELD	TOTAL CLASS A & CLASS B SHARES HELD	% OF TOTAL CLASS A & CLASS B SHARES HELD
1.	S Gupta Holding Private Limited	7,38,60,062	26.61	-	-	7,38,60,062	26.61
2.	Veera Gupta	47,13,882	1.70	-	-	47,13,882	1.70

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates) (Rs. In Millions)

Particulars	31/03/2025 Audited	31/03/2024 Audited	31/03/2023 Audited
Equity	555.10	555.10	554.70
Net worth	30868.20	28893.90	25709.50
Investment in Subsidiaries/Affiliates	15611.50	13396.80	9544.80
Total Debt Outstanding			
SHORT TERM (< 1 YEAR)	110.30	948.60	3339.60
OTHER DEBT	6581.40	353.70	646.20
Gross Income	143607.10	138588.10	142792.90
Operating Profit (PBITD)	6206.60	7624.1	8391.40
Gross Profit (PBTD)	5260.90	7119.2	7916.30
Net Profit (Post Tax)	3355.90	4537.10	5119.20
Audit Qualifications (If Any)	NA	NA	NA

Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

F. Details of Statutory auditor

Name and address	Date of appointment	Remarks
M/s. Walker Chandiook & Co LLP 21st floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurugram-122002	15.09.2025	Appointed as Statutory Auditors on 15.09.2025

Details of changes in Statutory auditor in the last three financial years

Sl.	Name and address	Date of	Date of	Remarks (viz. reasons for change)
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No.		appointment/ resignation	cessation (in case of resignation)	etc.)
1.	M/s. Deloitte Haskins & Sells LLP 7th Floor, Building 10, Tower B, DLF Cyber City Complex, DLF City Phase-II, Gurgaon- 122002	29.09.2020	15.09.2025	Completion of second term of five (5) consecutive years as Statutory Auditors of the Company w.e.f. the conclusion of 40th Annual General Meeting of the Company held on 15.09.2025.

G. Details of default in repayment of CP or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year: NIL

H. Details of any other material event/ development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision: NO

I. Material Litigation if any: NIL

(All ongoing and outstanding material litigation irrespective of age to be reported)

J. Regulatory Strictures, if any: NIL

(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: NA

For APL Apollo Tubes Limited

Authorized Signatory of the Issuer

Date: 07/01/2026

Place: Noida

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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