

ANNEXURE - I
**ISSUE OF COMMERCIAL PAPER (CP):
LETTER OF OFFER
PART I**

- PROPOSED DATE OF ISSUE : January 13, 2025
- CREDIT RATING FOR CP : ICRA Ratings A1+
- DATE OF RATING : 06/01/2025
- VALIDITY FOR ISSUANCE : 3 Months
- VALIDITY PERIOD FOR RATING : Rating is valid (unless revised) throughout the life of the commercial paper programme with a maximum maturity of 12 months
- FOR AMOUNT : Rs. 600 crores
- CONDITIONS (if any) : NA
- EXACT PURPOSE OF ISSUE OF CP (end-use of funds) : Routine working capital utilization
- CREDIT SUPPORT (if any) : NA
- DESCRIPTION OF INSTRUMENT : COMMERCIAL PAPER
- AMOUNT : Rs. 100 Crores
- ISSUED BY : APL APOLLO TUBES LIMITED
- NETWORTH OF THE GUARANTOR COMPANY : NA
- Names of companies to which guarantor has issued similar guarantee : NA
- Extent of the guarantee offered by guarantor company : NA
- Conditions under which the guarantee will be invoked : NA
- Details of current tranche :

ISIN	AMOUNT (Rs.)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE702C14C11	100,00,00,000	17/03/2025	ICRA A1+	Rating is valid (unless revised) throughout the life of the commercial paper programme with a maximum maturity of twelve months	ICRA

- ISSUING AND PAYING AGENT : Yes Bank Ltd., South Extension, Part-II, New Delhi-110049
- MARKET CONVENTIONS : FIMMDA CONVENTIONS
- CP BORROWING LIMIT : Rs.700 crores
- SUPPORTING BOARD RESOLUTION FOR CP BORROWING : BOARD RESOLUTION
- RESOLUTION DATED : 09/11/2019
- TOTAL CP OUTSTANDING (AS ON DATE CPs) : Nil

Details of Commercial Papers issued during last 15 months: Attached in Annexure II

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat.

DETAILS OF OTHER DEBT INSTUMENTS OUTSTANDING: NIL as on date

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi - 110092, India Tel: +91 - 011 44457164
 Corp Office : SG Centre, 37 C, Block B, Sector - 132, Noida, Uttar Pradesh - 201304 Tel: +91 - 120 6918000
 Unit - 1 : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P. - 203205, India | Unit - 2 : 332-338, Alur Village Perandapali, Hosur, Tamilnadu - 635109 India | Unit - 3 : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane - 421401, India
 Unit - 4 : Village Bendri Near Urla Indil. Area, Raipur, Chhattisgarh - 493661, India | Unit - 5 : Sy. No. 443, 444, 538, 539, Wadiaram (Vill.), Chegunta, Medak - 502255, Telengana, India | Unit - 6 : No. 9 to 11, KIADB Industrial Area Attibele, Bengaluru - 562107 | Unit - 7 : Plot No. 53, Part-1, 4th Phase, Industrial Area, Sy. No. 28-33, Kurandhalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar-563130, Karnataka
 Email : info@aplapollo.com Web : www.aplapollo.com



Bank fund based facilities from banks / Financial institutions, if any :

APL Apollo Tubes Limited (Amount in " Rs Cr")			
Name of the Bank	Nature of facility	Outstanding amount / Limit	Asset classification
State Bank of India	Working Capital	0.00/462.00	Standard
Union Bank of India	Working Capital	100.00/354.00	Standard
HDFC Bank of India	Working Capital	0.00/213.00	Standard
HSBC Bank	Working Capital	0.00/175.00	Standard
Bank of Baroda	Working Capital	10.00/190.00	Standard
Axis Bank Limited	Working Capital	1.00/250.00	Standard
Kotak Mahindra Bank Ltd	Working Capital	0.00/50.00	Standard
ICICI Bank	Working Capital	0.00/116.00	Standard
IndusInd Bank	Working Capital	30.00/295.00	Standard
Citi Bank NA	Working Capital	0.00/225.00	Standard
HDFC Bank Limited	Term Loan	35.00/216.00	Standard
Total		175.49/2546.00	

NAME AND ADDRESS OF ISSUER : APL Apollo Tubes Limited, 37 Hargobind Enclave, Vikas Marg, Delhi-110092
 LINE OF BUSINESS : Manufacturing of Steel & Tubes Pipes
 CHIEF EXECUTIVE : Mr. Sanjay Gupta
 (MANAGING.DIRECTOR/PRESIDENT..) : Managing Director
 GROUP AFFILIATION (if any) : N.A.

FINANCIAL SUMMARY (Rs. In Millions)	31/03/2024 <i>Audited</i>	31/03/2023 <i>Audited</i>	31/03/2022 <i>Audited</i>
• EQUITY	555.10	554.70	500.60
• NET WORTH	28893.90	25709.50	21434.70
• INVESTMENT IN SUBSIDIARIES/AFFILIATES	13396.80	9544.80	5282.70
• TOTAL DEBT OUTSTANDING			
• -SHORT TERM (< 1 YEAR)	948.60	3339.60	2299.90
• -OTHER DEBT	353.70	646.20	1082.00
• TOTAL REVENUE	138588.10	142792.90	115896.50
• OPERATING PROFIT (PBITD)	7624.1	8391.40	7996.60
• GROSS PROFIT (PBSD)	7119.2	7916.30	7562.30
• NET PROFIT (POST TAX)	4537.10	5119.20	4942.30

AUDIT QUALIFICATIONS (if any) : Nil
 Material Litigations, if any : NIL
 Regulatory Strictures, if any : NIL

DETAILS OF DEFAULT OF CPs, INCLUDING TECHNICAL DELAY IN REDMEPTION DURING PAST FIVE YEARS : NIL

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DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST FIVE YEARS : NIL

Long term credit rating, if any, obtained by the issuer: NIL

Unaccepted credit ratings, if any, assigned to the issuer: NIL

Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD, If Any: NO

Details of Debenture Trustee for CP: NIL

Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any:

S. NO.	NAME OF THE SHAREHOLDER	NO OF CLASS A EQUITY SHARES OF RS. 10 EACH	% OF CLASS A EQUITY SHARES HELD	NO OF CLASS B EQUITY SHARES OF RS. 10 EACH	% OF CLASS B EQUITY SHARES HELD	TOTAL CLASS A & CLASS B SHARES HELD	% OF TOTAL CLASS A & CLASS B SHARES HELD
1.	S Gupta Holding Private Limited	7,38,60,062	26.61	-	-	7,38,60,062	26.61
2.	Veera Gupta	47,13,882	1.70	-	-	47,13,882	1.70

Details of the shares pledged by the promoters: NO

Details of statutory auditor and changes thereof in the last three financial years:

Name and address	Date of appointment	Remarks
M/s. Deloitte Haskins & Sells LLP 7th Floor, Building 10, Tower B, DLF Cyber City Complex, DLF City Phase-II, Gurgaon-122002	29.09.2020	Appointed as Statutory Auditors on 28.08.2015 and re-appointed as Statutory Auditors on 29.09.2020

For APL Apollo Tubes Limited

AUTHORISED SIGNATORY OF THE ISSUER

DATE: 10/01/2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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Annexure II

Details of Commercial Papers issued during last 15 months by APL Apollo Tubes Limited

ISIN Code	Value Date	Maturity Value of CP	Units	Maturity Date
NE702C14BZ7	15/07/2024	200,00,00,000	4000	16/09/2024
INE702C14CB6	16/07/2024	100,00,00,000	2000	24/09/2024
INE702C14CG5	14/10/2024	100,00,00,000	2000	31/12/2024
INE702C14CE0	15/10/2024	100,00,00,000	2000	27/12/2024
INE702C14CD2	16/10/2024	100,00,00,000	2000	24/12/2024
INE702C14CC4	17/10/2024	100,00,00,000	2000	20/12/2024
INE702C14CF7	18/10/2024	100,00,00,000	2000	13/12/2024
INE702C14CH3	11/11/2024	100,00,00,000	2000	30/12/2024

FOR APL APOLLO TUBES LIMITED

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Date: 10.01.2025
Place: Noida

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