

## ANNEXURE-I

 ISSUE OF COMMERCIAL PAPER (CP):  
 LETTER OF OFFER

## PART I

- Proposed Date Of Issue : 07 Mar 2025 ✓
- Credit Rating For CP : ICRA A1+ (Issued by : ICRA) & CARE A1+ (Issued by : CARE)
- Date of Rating : 17 Feb -2025-ICRA & 14 Feb -2025-CARE ✓
- Validity for issuance : 03 Months – ICRA & 2 months – CARE
- Validity period for rating: 1 Year - ICRA & 1 Year – CARE
- For Amount : Rs.13,000 Crs – ICRA & Rs.13,000 Crs – CARE
- Conditions (If Any) : None
- Exact purpose Of Issue of CP: Funding Margin Trading Funding Books / Deploying and Maintaining Margins at Exchanges / Working Capital Requirements.
- Credit Support (If Any) : None
- Description of Instrument: Commercial Paper
- Amount (Maturity Value): Rs.425 Crores ✓
- Issued By : HDFC SECURITIES LIMITED
- In Favour of :
- Net Worth of the Guarantor Company : **Not Applicable**  
 Names of Companies To Which Guarantor Has Issued Similar Guarantee :  
 Extent of The Guarantee Offered By The Guarantor Company :  
 Conditions Under Which The Guarantee Will Be Invoked :

## Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE700G14NM5 ✓	425 Crs ✓	06-Jun-25 ✓	ICRA A1+ CARE A1+	1 YEAR 1 YEAR	ICRA CARE

- Issuing and Paying Agent : HDFC Bank Ltd, I think Techno Campus, Kanjurmarg (East), Mumbai –400042
- Name & Address of Trustee : NA
- Proposed to Be Listed / Unlisted: Listed
- Market Conventions : FIMMDA Conventions


**HDFC Securities Limited**

Registered Address: I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp, Crompton Greaves, Kanjurmarg (East), Mumbai 400 042. Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com  
 Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst: INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI : ARN13549 | Corporate Identity Number (CIN)- U67120MH2000PLC152193  
 IRDA Corporate Agent Licence No. CA0062 | Compliance officer: Murli V. Karkera, Contact: +91 22 3045 3600, Email: complianceofficer@hdfcsec.com, For any complaints / grievance: services@hdfcsec.com

CP Borrowing Limit : Rs.13,000 Crs

Supporting Board Resolution for CP Borrowing - Resolution Dated: 26-March-2024

Total CP Outstanding (As on Date): Rs.8302 Crs ✓

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT (In Crores)
INE700G14MC8	06-Nov-24	450 Crs	05-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MB0	08-Nov-24	150 Crs	07-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14ME4	11-Nov-24	425 Crs	10-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MF1	12-Nov-24	275 Crs	11-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MD6	13-Nov-24	625 Crs	12-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MG9	14-Nov-24	450 Crs	13-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MH7	19-Nov-24	250 Crs	18-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MI5	22-Nov-24	300 Crs	21-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MI5	14-Jan-25	200 Crs	21-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MJ3	28-Nov-24	175 Crs	27-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MN5	03-Dec-24	725 Crs	04-Mar-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MO3	04-Dec-24	100 Crs	05-Mar-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MM7	05-Dec-24	250 Crs	06-Mar-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14ML9	06-Dec-24	550 Crs	07-Mar-25	550 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MP0	09-Dec-24	300 Crs	10-Mar-25	300 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MR6	10-Dec-24	1000 Crs	11-Mar-25	1000 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MQ8	11-Dec-24	500 Crs	12-Mar-25	500 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MS4	16-Dec-24	25 Crs	17-Mar-25	25 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MT2	17-Dec-24	550 Crs	18-Mar-25	550 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MU0	18-Dec-24	200 Crs	19-Mar-25	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MV8	19-Dec-24	50 Crs	20-Mar-25	50 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MV8	23-Dec-24	275 Crs	20-Mar-25	275 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MW6	06-Jan-25	150 Crs	21-Mar-25	150 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MX4	09-Jan-25	50 Crs	09-Apr-25	50 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MY2	15-Jan-25	250 Crs	16-Apr-25	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MY2	24-Jan-25	100 Crs	16-Apr-25	100 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MZ9	16-Jan-25	275 Crs	17-Apr-25	275 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MZ9	17-Jan-25	10 Crs	17-Apr-25	10 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NC6	21-Jan-25	350 Crs	22-Apr-25	350 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NB8	22-Jan-25	150 Crs	23-Apr-25	150 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NB8	23-Jan-25	250 Crs	23-Apr-25	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14ND4	24-Jan-25	25 Crs	25-Apr-25	25 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NE2	04-Feb-25	125 Crs	06-May-25	125 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NF9	05-Feb-25	250 Crs	07-May-25	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NG7	10-Feb-25	125 Crs	13-May-25	125 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NG7	11-Feb-25	705 Crs	13-May-25	705 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NH5	12-Feb-25	557 Crs	14-May-25	557 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NI3	13-Feb-25	255 Crs	15-May-25	255 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NJ1	25-Feb-25	200 Crs	27-May-25	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NL7	04-Mar-25	375 Crs	03-Jun-25	375 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NN3	05-Mar-25	550 Crs	04-Jun-25	550 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NO1	07-Mar-25	100 Crs	28-Apr-25	100 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

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Details Of Other Debt Instruments Outstanding: **NIL**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S

Bank fund based facilities **from banks/Financial** institutions, if any :

Name of the bank	Nature of facility	O/S Amount/Limit	Asset classification
HDFC Bank Ltd	Cash Credit Limit/Intraday	Rs 1100 Crs	STANDARD
HDFC Bank Ltd	OD Facility against FD	Rs 425 Crs	STANDARD
State Bank of India	OD Facility against FD	Rs 1104 Crs	STANDARD
Indusind Bank	Cash Credit Limit	Rs 200 Crs	STANDARD
Aditya Birla Finance Ltd	OD Facility	Rs.1000 Crs	STANDARD
Bajaj Finance	OD Facility	Rs.250 Crs	STANDARD

Name & Address of Issuer: HDFC Securities Ltd., 8<sup>th</sup>Floor, I Think Techno Campus, Kanjur Marg (E), Mumbai -400042

Line of Business: Stock Broking

Chief Executive (Managing Director / President / CEO / CFO/ Top Most Executive): Mr. Dhiraj Relli – Managing Director

Group Affiliation (If Any)

Financial Summary (Standalone) (Rs in Crs)

Particulars	FY 23	FY 22	FY 21
- Equity Share Capital	15.89	15.83	15.77
- Net Worth	1781.25	1642.08	1464.54
- Investment in Subsidiaries / Affiliates	-	-	-
- Total Debt Outstanding	-	-	-
- Short Term (< 1 year ) CP	4257.83	4619.14	2040.43
- Other Debt	996.27	-	-
- Gross Income	1891.63	1990.31	1399.43
- Operating Profit ( PBITD )	1395.23	1518.95	1034.97
- Gross Profit ( PBSD )	1099.35	1362.61	981.90
- Net Profit ( Post Tax )	775.86	984.34	703.23

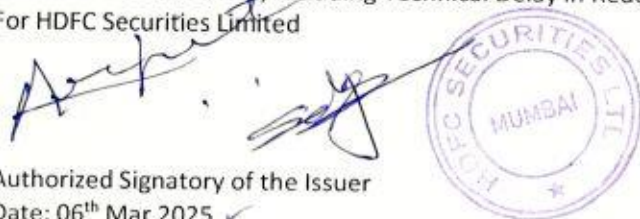
Audit Qualifications (If Any) : **NIL**

Material Litigation, If Any: **NIL**

Regulatory Strictures, If Any: **NIL**

Details of Default of CRs, Including Technical Delay in Redemption during Past Three Years: **NIL**

For HDFC Securities Limited



Authorized Signatory of the Issuer

Date: 06<sup>th</sup> Mar 2025 ✓

Original /Authenticated copy of any documents related to above information will be made available to Investors on Request

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## Annex I

## Letter of Offer

1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any –

**EQUITY SHARE HOLDING PATTERN 31st MARCH 2024**

Sr. No.	Name	Number of shares held	Face value per share	Amt Paid up (Rs. in lakhs)	% of total
1	HDFC Bank Limited	1,51,90,044	10	15,19,00,440	95.13
2.	Others	7,78,376	10	77,83,760	4.87
	Total	1,59,68,420		15,96,84,200	100

2. Long Term credit rating, if any, obtained by the issuer – **ICRA – AAA**  
**CRISIL – AAA**  
**CARE – AAA**
3. Unaccepted credit ratings, if any, assigned to the issuer – **NA**
4. Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD – **NA**
5. Details of statutory auditor and changes thereof in the last three financial years –  
– **B S R & Co. LLP Chartered Accountants (FY 22 & FY 23 )**  
**M/s. S. R. Batliboi & Co. LLP, Chartered Accountants ( FY 24 )**  
**M/s. S. R. Batliboi & Co. LLP, Chartered Accountants ( FY 25 )**
6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not Applicable, since the issuer does not fall into NBFC or HFC**

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