

ANNEXURE- I
**ISSUE OF COMMERCIAL PAPER (CP):
LETTER OF OFFER**
PART I

- Proposed Date Of Issue : 11 Feb 2025 ✓
- Credit Rating For CP : ICRA A1+ (Issued by : ICRA) & CARE A1+ (Issued by : CARE)
- Date of Rating : 17 Jan -2025-ICRA & 15 Jan -2025-CARE
- Validity for issuance : 03 Months – ICRA & 2 months – CARE
- Validity period for rating: 1 Year - ICRA & 1 Year – CARE
- For Amount : Rs.13,000 Crs – ICRA & Rs.13,000 Crs – CARE
- Conditions (If Any) : None
- Exact purpose Of Issue of CP: Funding Margin Trading Funding Books / Deploying and Maintaining Margins at Exchanges / Working Capital Requirements.
- Credit Support (If Any) : None
- Description of Instrument: Commercial Paper
- Amount (Maturity Value): Rs. 705 Crores ✓
- Issued By : HDFC SECURITIES LIMITED
- In Favour of :
- Net Worth of the Guarantor Company : **Not Applicable**
Names of Companies To Which Guarantor Has Issued Similar Guarantee :
Extent of The Guarantee Offered By The Guarantor Company :
Conditions Under Which The Guarantee Will Be Invoked :

Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE700G14NG7 ✓	705 Crs ✓	13-May-25 ✓	ICRA A1+ CARE A1+	1 YEAR 1 YEAR	ICRA CARE

- Issuing and Paying Agent : HDFC Bank Ltd, I think Techno Campus, Kanjurmarg (East), Mumbai -400042
- Name & Address of Trustee : NA
- Proposed to Be Listed / Unlisted: Listed
- Market Conventions : FIMMDA Conventions

HDFC Securities Limited

Registered Address: I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp, Crompton Greaves, Kanjurmarg (East), Mumbai 400 042. Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst: INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI: ARN13549 | Corporate Identity Number (CIN)- U67120MH2000PLC152193

IRDA Corporate Agent Licence No. CA0062 | Compliance officer: Murlu V. Karkera, Contact: +91 22 3045 3600, Email: complianceofficer@hdfcsec.com, For any complaints / grievance: services@hdfcsec.com



CP Borrowing Limit : Rs.13,000 Crs

Supporting Board Resolution for CP Borrowing - Resolution Dated: 26-March-2024

Total CP Outstanding (As on Date): Rs.8910 Crs ✓

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT (In Crores)
INE700G14LQ0	11-Sep-24	650 Crs	11-Dec-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14LT4	19-Sep-24	575 Crs	18-Dec-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14LV0	20-Sep-24	500 Crs	20-Dec-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14LW8	24-Sep-24	200 Crs	24-Dec-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14LX6	15-Oct-24	250 Crs	14-Jan-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14LY4	21-Oct-24	600 Crs	20-Jan-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14LZ1	22-Oct-24	225 Crs	21-Jan-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MA2	23-Oct-24	450 Crs	22-Jan-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14IK9	25-Jan-24	200 Crs	24-Jan-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IK9	25-Oct-24	225 Crs	24-Jan-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MC8	06-Nov-24	450 Crs	05-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MB0	08-Nov-24	150 Crs	07-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14ME4	11-Nov-24	425 Crs	10-Feb-25	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MF1	12-Nov-24	275 Crs	11-Feb-25	275 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MD6	13-Nov-24	625 Crs	12-Feb-25	625 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MG9	14-Nov-24	450 Crs	13-Feb-25	450 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MH7	19-Nov-24	250 Crs	18-Feb-25	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MI5	22-Nov-24	300 Crs	21-Feb-25	300 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MJ3	28-Nov-24	175 Crs	27-Feb-25	175 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MN5	03-Dec-24	725 Crs	04-Mar-25	725 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MO3	04-Dec-24	100 Crs	05-Mar-25	100 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MM7	05-Dec-24	250 Crs	06-Mar-25	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14ML9	06-Dec-24	550 Crs	07-Mar-25	550 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MP0	09-Dec-24	300 Crs	10-Mar-25	300 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MR6	10-Dec-24	1000 Crs	11-Mar-25	1000 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MQ8	11-Dec-24	500 Crs	12-Mar-25	500 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MS4	16-Dec-24	25 Crs	17-Mar-25	25 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MT2	17-Dec-24	550 Crs	18-Mar-25	550 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MU0	18-Dec-24	200 Crs	19-Mar-25	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MV8	19-Dec-24	50 Crs	20-Mar-25	50 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MV8	23-Dec-24	275 Crs	20-Mar-25	275 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MW6	06-Jan-25	150 Crs	21-Mar-25	150 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MX4	09-Jan-25	50 Crs	09-Apr-25	50 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MI5	14-Jan-25	200 Crs	21-Feb-25	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MY2	15-Jan-25	250 Crs	16-Apr-25	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MZ9	16-Jan-25	275 Crs	17-Apr-25	275 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MZ9	17-Jan-25	10 Crs	17-Apr-25	10 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NC6	21-Jan-25	350 Crs	22-Apr-25	350 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NB8	22-Jan-25	150 Crs	23-Apr-25	150 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NB8	23-Jan-25	250 Crs	23-Apr-25	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14ND4	24-Jan-25	25 Crs	25-Apr-25	25 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14MY2	24-Jan-25	100 Crs	16-Apr-25	100 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NE2	04-Feb-25	125 Crs	06-May-25	125 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NF9	05-Feb-25	250 Crs	07-May-25	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14NG7	10-Feb-25	125 Crs	13-May-25	125 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

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Details Of Other Debt Instruments Outstanding: **NIL**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S

Bank fund based facilities from banks/Financial institutions, if any :

Name of the bank	Nature of facility	O/S Amount/Limit	Asset classification
HDFC Bank Ltd	Cash Credit Limit/Intraday	Rs 1100 Crs	STANDARD
State Bank of India	OD Facility against FD	Rs 806 Crs	STANDARD
Indusind Bank	Cash Credit Limit	Rs 200 Crs	STANDARD
Aditya Birla Finance Ltd	OD Facility	Rs.1000 Crs	STANDARD
Bajaj Finance	OD Facility	Rs.250 Crs	STANDARD

Name & Address of Issuer: HDFC Securities Ltd., 8thFloor, I Think Techno Campus, Kanjur Marg (E), Mumbai -400042

Line of Business: Stock Broking

Chief Executive (Managing Director / President / CEO / CFO/ Top Most Executive): Mr. Dhiraj Relli – Managing Director

Group Affiliation (If Any)

Financial Summary (Standalone) (Rs in Crs)

Particulars	FY 23	FY 22	FY 21
- Equity Share Capital	15.89	15.83	15.77
- Net Worth	1781.25	1642.08	1464.54
- Investment in Subsidiaries / Affiliates	-	-	-
- Total Debt Outstanding	-	-	-
- Short Term (< 1 year) CP	4257.83	4619.14	2040.43
- Other Debt	996.27	-	-
- Gross Income	1891.63	1990.31	1399.43
- Operating Profit (PBITD)	1395.23	1518.95	1034.97
- Gross Profit (PBTB)	1099.35	1362.61	981.90
- Net Profit (Post Tax)	775.86	984.34	703.23

Audit Qualifications (If Any) : NIL

Material Litigation, If Any: NIL

Regulatory Strictures, If Any: NIL

Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years: NIL

For HDFC Securities Limited

Authorized Signatory of the Issuer

Date: 10th Feb 2025

Original /Authenticated copy of any documents related to above information will be made available to Investors on Request



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Annex I

Letter of Offer

1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any –

EQUITY SHARE HOLDING PATTERN 31st MARCH 2024

Sr. No.	Name	Number of shares held	Face value per share	Amt Paid up (Rs. in lakhs)	% of total
1	HDFC Bank Limited	1,51,90,044	10	15,19,00,440	95.13
2.	Others	7,78,376	10	77,83,760	4.87
	Total	1,59,68,420		15,96,84,200	100

2. Long Term credit rating, if any, obtained by the issuer – **ICRA – AAA
CRISIL - AAA
CARE – AAA**
3. Unaccepted credit ratings, if any, assigned to the issuer – **NA**
4. Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD – **NA**
5. Details of statutory auditor and changes thereof in the last three financial years –
– **B S R & Co. LLP Chartered Accountants (FY 22 & FY 23)**
M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (FY 24)
M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (FY 25)
6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not Applicable, since the issuer does not fall into NBFC or HFC**

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