



ISSUE OF COMMERCIAL PAPER (C P) - LETTER OF OFFER

PROPOSED DATE OF ISSUE 13th Mar 2025 ✓
TENOR FOR CP 306 days ✓

CREDIT RATING FOR CP	ICRA A1+	CRISIL A1+
DATE OF RATING	18th Feb 2025	17th Feb 2025
VALIDITY FOR ISSUANCE	3 months from the date of rating letter	60 calendar days from the date of rating letter
VALIDITY PERIOD FOR RATING	13th Jan 2026	13th Jan 2026
FOR AMOUNT	Rs.7000 Cr.	Rs.7000 Cr.

CONDITIONS (if any) -

EXACT PURPOSE OF ISSUE OF CP WORKING CAPITAL LENDING PURPOSE

CREDIT SUPPORT (if any) Not Applicable

DESCRIPTION OF INSTRUMENT COMMERCIAL PAPER

AMOUNT Rs.750 Cr ✓

ISSUED BY SUNDARAM FINANCE LIMITED
No 21 Patullos Road, Chennai -600 002

IN FAVOUR OF HOLDERS OF COMMERCIAL PAPER ✓

NET WORTH OF THE GUARANTOR COMPANY NAME AND ADDRESS -

NAME OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE -

EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY -

CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED -

DETAILS OF THE CURRENT TRANCHE :

ISIN	INE660A14YJ7
AMOUNT	Rs.750 Cr
MATURITY DATE	13th Jan 2026
CURRENT CREDIT RATING	ICRA A1+ & CRISIL A1+
VALIDITY PERIOD OF RATING	13th Jan 2026 & 13th Jan 2026
CRA	By ICRA Ltd & By CRISIL Ratings Ltd



Sundaram Finance Limited

Regd. Office: 21, Patullos Road, Chennai – 600 002, India PAN: AAACS4944A CIN: L65191TN1954PLC002429

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NAME AND ADDRESS OF THE TRUSTEE -

LISTING:

PROPOSED TO BE LISTED/UNLISTED

LISTED / UNLISTED

ISSUING AND PAYING AGENT

HDFC Bank Ltd
Treasury Operations
Lodha - I Think Techno Campus, 4th Floor,
Building - Alpha, Near Kanjur Marg Railway Station,
Kanjur Marg (E), Mumbai - 400 042

MARKET CONVENTIONS

FIMMDA CONVENTIONS

CP BORROWING LIMIT

Rs 7000 Cr ✓

SUPPORTING BOARD
RESOLUTION FOR CP BORROWING-
RESOLUTION DATED

04th Nov 2024 ✓

TOTAL CP OUTSTANDING
(as on 13th Mar 2025)

Rs.4175.00 Cr.(issued on standalone basis)

MINIMUM DISCLOSURE

AS PER ANNEXURE 1

DETAILS OF CPs ISSUED DURING
THE LAST 15 MONTHS(*)

AS PER ANNEXURE 2

(*) Issuer's liability under the C P will continue beyond due date, in case the C P is not redeemed on due date.

DETAILS OF OTHER DEBT
INSTRUMENTS OUTSTANDING

AS PER ANNEXURE 3

BANK FUND BASED FACILITIES
BANKS FROM /FINANCIAL
INSTITUTIONS, IF ANY

AS PER ANNEXURE 4

NAME AND ADDRESS OF ISSUER

Sundaram Finance Ltd.
No 21 Patullos Road,
Chennai -600 002

LINE OF BUSINESS

Hypothecation Loans,
Leasing and allied activities.

CHIEF EXECUTIVE
(MANAGING DIRECTOR)

Shri. Rajiv C Lochan
Managing Director

GROUP AFFILIATION (if any)

-



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(Rs.In Crore)

FINANCIAL SUMMARY	Current year	Year ended		
	9 Months ended 31.12.2024	31.03.2024	31.03.2023	31.03.2022
EQUITY SHARE CAPITAL	111.10	111.10	111.10	111.10
NET WORTH	10741.73	9471.69	7737.40	6893.09
INVESTMENT IN SUBSIDIARIES/ JOINT VENTURE/AFFILIATES (Net of provisions)	3328.17	2886.05	2116.19	2115.35
TOTAL DEBT OUTSTANDING-	46382.89	40925.13	32815.35	27887.81
-SHORT TERM (<1 YEAR)	9641.63	3480.71	4036.54	1509.92
-OTHER DEBT	36741.26	37444.42	28778.81	26377.89
GROSS INCOME	4752.14	5494.38	4109.91	3890.46
GROSS PROFIT (PBT)	1454.52	1962.27	1513.50	1249.54
NET PROFIT (POST TAX)	996.80	1454.01	1088.31	903.41

AUDIT QUALIFICATIONS (if any) NIL

MATERIAL LITIGATION,IF ANY NIL

REGULATORY STRICTURES,IF ANY NIL

DETAILS OF DEFAULT OF CPs,
INCLUDING TECHNICAL DELAY
IN REDEMPTION DURING PAST
THREE YEARS NIL

DETAILS OF DEFAULT AND DELAY
IN REDEMPTION OF ANY OTHER
BORROWINGS DURING LAST
THREE YEARS NIL

For SUNDARAM FINANCE LIMITED

AUTHORISED SIGNATORY

Date: 12th Mar 2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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Annexure-1

1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any :

Details of the shareholding of the Company as on the latest quarter end 31st December 2024:-

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	Total nos. shares held	Total Shareholding as a % of total no. of shares
(A)	Promoter and Promoter Group	100	4,13,56,483	37.22
(B)	Public Shareholding	45,865	6,88,55,998	61.97
(C)	Non-Promoter- Non Public			
(C1)	Shares underlying DRs	-	-	-
(C2)	Shares held by Employee Trusts	1	8,91,379	0.80
	Total	45,966	11,11,03,860	100.00

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category of shareholder	Nos. of shareholders	Total nos. shares held	Total Shareholding as a % of total no. of shares
(1)	<u>Indian</u>			
(a)	Individuals/Hindu Undivided Family	83	2,48,05,482	22.33
(b)	Central Government / State Government(s)	-	-	-
(c)	Financial Institutions/ Banks	-	-	-
(d)	Any Other (Body Corporate)	10	1,40,84,338	12.68
	Sub-Total (A)(1)	93	3,88,89,820	35.00



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(2)	<u>Foreign</u>			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	7	24,66,663	2.22
	Government	-	-	-
	Institutions	-	-	-
	Foreign Portfolio Investor	-	-	-
	Any Other	-	-	-
	Sub-Total (A)(2)	7	24,66,663	2.22
	Total shareholding of Promoter and promoter Group (A)= (A)(1)+(A)(2)	100	4,13,56,483	37.22

Note: - Shares pledged or encumbered by the promoters – Nil

2. Long Term credit rating, if any, obtained by the issuer :

For Long Term Loan from Banks : ICRA AAA by ICRA Ltd & CRISIL AAA by CRISIL Ratings Ltd.

For Commercial Paper : ICRA A1+ by ICRA Ltd valid for 3 months from the date of rating & CRISIL A1+ by CRISIL Ratings Ltd valid for 60 days from the date of rating.

3. Unaccepted credit ratings, if any, assigned to the issuer – NIL.

4. Any material event / development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD – NIL

5. All details of credit enhancement including backstop facilities provided by the group entity including but not limited to (a) the net-worth of the guarantor, (b) the names of the companies to which the guarantor has issued similar guarantees, (c) the extent of the guarantees offered by the guarantor and (d) the conditions under which the guarantee will be invoked, etc.: Not applicable

6. Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. -NIL

7. Details of statutory auditor and changes thereof in the last three financial years :

i. Details of the Joint auditors of the Company:-

Name and address	Date of appointment	Remarks (viz reasons for change etc)
M/s Brahmayya & Co., Chartered Accountants, No.48, Masilamani Road, Balaji Nagar, Royapettah, Chennai -600014	14 th August 2024	Appointment as a Joint Statutory Auditor in accordance with the RBI Guidelines for Appointment of Statutory Auditors of Banks and NBFCs notified on 27 th April 2021.
M/s R.G.N Price & Co., Chartered Accountants, 861, Anna Salai, Simpson Buildings, Chennai -600002		



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ii. Details of statutory auditor and changes thereof in the last three financial years.

Name and address	Date of appointment	Date of cessation (in case of resignation)	Remarks (viz reasons for change etc.)
M/s. Sundaram & Srinivasan, Chartered Accountants, 23, C. P. Ramaswamy Road, Alwarpet, Chennai - 600 018	20 th July 2017	6 th September 2021	Resignation in accordance with the circular of RBI dated:27 th April 2021, before completion of tenure of appointment.
M/s B.K. Khare & Co., Chartered Accountants, 706/708, Sharda Chambers, New Marine Lines, Mumbai - 400020	6 th September 2021	14 th August 2024 (term has come to an end as per RBI Guidelines)	Appointment of joint auditors in accordance with the RBI Guidelines for Appointment of Statutory Auditors of Banks and NBFCs notified on 27 th April 2021. Their term has come to an end on the conclusion of the 71 st Annual General Meeting.
M/s N.C. Rajagopal & Co., Chartered Accountants, No 22, V. Krishnaswamy Avenue, Luz Church Road, Mylapore, Chennai – 600004			
M/s Brahmayya & Co., Chartered Accountants, No.48, Masilamani Road, Balaji Nagar, Royapettah, Chennai -600014	14 th August 2024		Appointment as a Joint Statutory Auditor in accordance with the RBI Guidelines for Appointment of Statutory Auditors of Banks and NBFCs notified on 27 th April 2021.
M/s R.G.N Price & Co., Chartered Accountants, 861, Anna Salai, Simpson Buildings, Chennai -600002			



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8. Residual maturity profile of assets and liabilities as on 31st March 2024 (in line with the RBI format):

Rs. In Cr.

Maturity Pattern of Certain Assets & Liabilities:	0 to 7days	8 to 14days	15 to 30 / 31days	Over 1 month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to one year	Over one year to 3 years	Over 3 to 5 years	Over 5 years	Total
Deposits	87.58	30.68	77.85	142.95	184.42	568.6	1097.85	3603.53	-	-	5793.46
Borrowings	46.82		762.49	1416.98	1522.4	3790.81	7313.59	13031.5	4047.08	3200	35131.67
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-
Advances	505.78	1213.55	507.98	1900.22	2083.65	4918.3	8930.02	22727.5	5882.53	178.86	48848.4
Investments	1384.07	4.35	210.68	278.17	128.38	239.36	315.2	672.18	51.04	3099.48	6382.92
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-
Net	1755.45	1187.22	-121.67	618.46	505.21	798.25	833.78	6764.65	1886.5	78.34	14306.19



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Annexure -2

Details of CP issued during last 15 months:

IPA Name : HDFC Bank Ltd

Credit Rating Agency : ICRA Ltd & CRISIL Ratings Ltd

Credit Rating : ICRA A1+ & CRISIL A1+

Rs in Crore

S.No	ISIN Number	Issue Date	Amount (Face value)	Maturity Date	Amount Outstanding (Face value)	Rated Amount
1	INE660A14YJ7	13-Mar-25	750.00	13-Jan-26	750.00	7000.00 ✓
2	INE660A14YI9	21-Feb-25	500.00	20-Feb-26	500.00	7000.00 ✓
3	INE660A14YF5	29-Nov-24	50.00	09-May-25	50.00	7000.00 ✓
4	INE660A14YH1	29-Nov-24	725.00	29-Apr-25	725.00	7000.00 ✓
5	INE660A14YG3	18-Nov-24	450.00	17-Nov-25	450.00	7000.00 ✓
6	INE660A14YF5	13-Nov-24	500.00	09-May-25	500.00	7000.00 ✓
7	INE660A14YC2	30-Oct-24	200.00	30-May-25	200.00	7000.00
8	INE660A14YD0	30-Oct-24	200.00	30-Jul-25	200.00	7000.00
9	INE660A14YE8	29-Oct-24	175.00	13-Jan-25	-	7000.00
10	INE660A14YB4	29-Oct-24	100.00	28-Jan-25	-	7000.00
11	INE660A14XZ5	28-Oct-24	500.00	27-Oct-25	500.00	7000.00
12	INE660A14YA6	25-Oct-24	200.00	10-Jan-25	-	7000.00
13	INE660A14XY8	24-Sep-24	800.00	24-Feb-25	-	7000.00
14	INE660A14XX0	25-Jun-24	300.00	25-Jun-25	300.00	7000.00
15	INE660A14XW2	31-May-24	750.00	31-Jan-25	-	7000.00
16	INE660A14XV4	06-May-24	600.00	05-Aug-24	-	7000.00
17	INE660A14XU6	18-Jan-24	400.00	18-Sep-24	-	7000.00
18	INE660A14XT8	15-Dec-23	300.00	29-Feb-24	-	7000.00
19	INE660A14XS0	15-Dec-23	325.00	14-Aug-24	-	7000.00
Total			7,825.00		4,175.00	



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Annexure -3

Non Convertible Debentures as on 12th March 2025

S.No	ISIN No.	Issue Date	Amount (Face Value)	Maturity Date	₹ in Crore Amount Outstanding (Face Value)
1	INE660A07RV0	16-Jan-25	1000.00	13-Jan-28	1000.00
2	INE660A07RU2	13-Dec-24	1000.00	11-Dec-26	1000.00
1	INE660A08CI7	05-Jul-24	300.00	05-Jul-34	300.00
2	INE660A07RT4	21-Jun-24	750.00	21-Jun-27	750.00
3	INE660A07RS6	22-May-24	750.00	22-May-26	750.00
4	INE660A07RR8	29-Feb-24	2000.00	28-Feb-30	2000.00
5	INE660A08CH9	15-Nov-23	200.00	15-Nov-33	200.00
6	INE660A07RQ0	26-Oct-23	500.00	26-Oct-26	500.00
7	INE660A07RP2	22-Sep-23	750.00	22-Sep-25	750.00
8	INE660A07RO5	31-Aug-23	500.00	29-Aug-25	500.00
9	INE660A07RN7	08-Aug-23	750.00	08-Aug-28	750.00
10	INE660A07RM9	09-Jun-23	500.00	09-Jun-25	500.00
11	INE660A07RL1	21-Mar-23	500.00	21-Mar-25	500.00
12	INE660A07RK3	18-Nov-22	255.00	18-Nov-25	255.00
13	INE660A07RI7	28-Oct-22	500.00	28-Oct-27	500.00
14	INE660A07RH9	26-Aug-22	500.00	26-Aug-25	500.00
15	INE660A07RF3	06-Jun-22	400.00	05-Jun-26	400.00
16	INE660A07QV2	22-Jun-21	250.00	15-May-26	250.00
17	INE660A07QV2	17-May-21	500.00	15-May-26	500.00
18	INE660A08CG1	20-Apr-21	100.00	26-Mar-31	100.00
19	INE660A08CG1	26-Mar-21	200.00	26-Mar-31	200.00
20	INE660A07QP4	21-Jan-21	55.00	27-Nov-25	55.00
21	INE660A08CF3	16-Dec-20	100.00	16-Dec-30	100.00
22	INE660A07QP4	27-Nov-20	130.00	27-Nov-25	130.00
23	INE660A07QO7	29-Oct-20	75.00	29-Oct-25	75.00
24	INE660A08CE6	20-Jul-20	100.00	19-Jul-30	100.00
25	INE660A08CD8	13-Jul-20	100.00	12-Jul-30	100.00
26	INE660A08CC0	29-Jan-20	150.00	29-Jan-30	150.00
27	INE660A08CB2	25-Sep-19	100.00	25-Sep-29	100.00
28	INE660A08CA4	13-Jun-19	150.00	13-Jun-29	150.00
29	INE660A08BZ3	26-Nov-18	125.00	24-Nov-28	125.00
30	INE660A08BY6	21-Feb-18	125.00	21-Feb-28	125.00
31	INE660A08BX8	19-Jan-18	250.00	19-Jan-28	250.00
32	INE660A08BW0	07-Jun-17	150.00	07-Jun-27	150.00
33	INE660A08BV2	05-May-17	150.00	05-May-27	150.00
34	INE660A08BU4	03-Aug-16	150.00	03-Aug-26	150.00
35	INE660A08BT6	22-May-15	40.00	22-May-25	40.00
Total			14155.00		14155.00



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Annexure -4

Fund based facilities from banks as on 31st January 2025 :

NAME OF THE BANK	NATURE OF FACILITY	LIMIT	COMMERCIAL PAPER	AVAILABLE LIMIT	Rs in Crore	
					AMOUNT UTILISED	ASSET CLASSIFICATION
State Bank of India	WCDL/CC/CP's	2300.00	-	2300.00	2,240.95	Standard
HDFC Bank Ltd	WCDL/CC/CP's	375.00	-	375.00	258.76	Standard
Axis Bank Ltd	WCDL/CC/CP's	100.00	-	100.00	-	Standard
ICICI Bank Ltd	WCDL/CC/CP's	300.00	-	300.00	300.00	Standard
HSBC Ltd	WCDL/CC/CP's	125.00	-	125.00	0.80	Standard
Bank of Baroda	WCDL/CC/CP's	300.00	-	300.00	200.00	Standard

NAME OF THE BANK	NATURE OF FACILITY	LIMIT	OUTSTANDING AMOUNT	ASSET
				CLASSIFICATION
HDFC Bank Ltd	Term Loan	5290.63	5290.63	Standard
Karnataka Bank Ltd	Term Loan	250.00	250.00	Standard
IndusInd Bank Ltd	Term Loan	265.63	265.63	Standard
IndusInd Bank Ltd	Short Term Loan	500.00	500.00	Standard
State Bank of India	NCD / CP/TL	9399.32	6809.32	Standard
ICICI Bank Ltd	Overdraft	20.00	0.00	Standard
Bank of India	Demand Loan	1500.00	1500.00	Standard
Bank of India	NCD	200.00	25.00	Standard
Jammu and Kashmir Bank Ltd	Term Loan	700.00	700.00	Standard
IDBI Bank Ltd	Term Loan	378.53	378.53	Standard
Axis Bank	Term Loan	800.00	800.00	Standard
South Indian Bank	Term Loan	300.00	300.00	Standard



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