



UPL Limited,
Uniphos House, C. D. Marg
11th Road, Madhu Park, Khar West
Mumbai 400 052, Maharashtra India.

w: www.upl-ltd.com
t: + 91 22 6856 8000

ANNEXURE- I
ISSUE OF COMMERCIAL PAPER (CP):
FORMAT OF LETTER OF OFFER

PART I

- Proposed Date Of Issue : 25/2/2025
- Credit Rating For CP : CRA -1 Crisil A1+& CARE A1+
- Date of Rating : 28/01/25 & 29/01/25
- Validity for issuance : 60 days
- Validity period for rating : One year
- For Amount : 1100 crores
- Conditions (If Any) : NO

- Exact purpose Of Issue of CP : Working capital – Purchase of RM/PM
- Credit Support (If Any) : No

- Description of Instrument : CP
- Amount :
- Issued By :
- In Favour of :
- Net Worth of the Guarantor Company : N.A
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : N.A

- Extent of The Guarantee Offered By The Guarantor Company : N.A
- Conditions Under Which The Guarantee Will Be Invoked : N.A
- Details of Current Tranche: :

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE628A14IC2	150,00,00,000	26/03/2025	Care Edge &Crisil Ltd	One year from the date of rating	Care Ltd & Crisil Ltd

- Issuing and Paying Agent : IDBI BANK LTD , Mittal Court Á wing , Nariman Point , Mumbai -400 021
 - Market Conventions : FIMMDA CONVENTIONS
 - CP Borrowing Limit : Upto 1800 crores
- Supporting Board Resolution for CP Borrowing - Resolution Dated 09th May 2022

Public



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Total CP Outstanding (As on Date) : 575 crores

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Details of CPs issued during the last 12 months: *

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
	09-11-2023	250 cr	08-02-2024	Nil	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	23-11-2023	150 cr	22-02-2024	Nil	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	20-02-2024	150 cr	20-05-2024	Nil	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	29-02-2024	150 cr	29-05-2024	Nil	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	17-05-2024	125 cr	16-08-2024	Nil	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	30-05-2024	150 CR	29-08-2024	Nil	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	07-06-2024	150 CR	14-07-2024	Nil	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	02-07-2024	150 CR	24-09-2024	Nil	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	12-08-2024	150 cr	07-02-2025	150 cr	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	28-08-2024	200 cr	24-02-2025	200 cr	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	28-11-2024	150 cr	27-02-2025	150 cr	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores
	18-12-2024	100 cr	18-12-2025	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores	
	06-02-2025	125 cr	28-03-2025	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores	1100 crores
	17-02-2025	150 cr	27-03-2025	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores	1100 crores
	21-02-2025	50 CR	24-02-2025	IDBI Bank	Crisil & Care Ltd	A1+	1100 crores	1100 crores



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There are no other Debt Instruments o/s as on DATE .

Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Name of the bank	Nature of facility	O/S amount/Limit-31 ST dec '24	Asset classification
Consortium of Banks /Outside Consortium	Working Capital	1219 crores	Standard

Name And Address of Issuer : UPL Ltd
Line of Business : MFG AgroChe
Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive) : CFO – Mr Anand Vora

	FY Mar 2024	2022-23	2021-22
• Equity	150	153	153
• Net worth	7530	7068	8201
• Investment In Subsidiaries/Affiliates	3060	3060	1434
• Total Debt Outstanding -Short Term (< 1 Year)			
-Other Debt	1827	517	1655
• Gross Income	6202	9480	16449
• Operating Profit (PBITD)	1205	1481	2688
• Gross Profit (PBSD)	1061	1112	2311
• Net Profit (Post Tax)	891	573	1179
Audit Qualifications (If Any) :			
Material Litigation, If Any:	No	No	No
Regulatory Strictures, If Any :	No	No	No
Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: Nil			
Details of Default and delay in redemption of any their borrowing during last three years – Nil			


For UPL LTD
AUTHORISED SIGNATORIES

Date : 21ST February 2025