

LETTER of OFFER
ISSUE OF Commercial Paper (CP) &
Non-Convertible Debentures (NCD) of original or initial maturity up to one year

PART I

Issuer Details	
Name and Address of Issuer	Electronica Finance Limited ‘Audumber’, Plot No. 101/1, Dr. Ketkar Road, Opp to Paranjape Builder Office, Erandwane, Pune 411004, (India)
Line of Business	NBFC - Lending Activity/Business
Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)	Ms. Shilpa Pophale – MD & CEO Mr. Vipin Maheshwari - CFO
Group Affiliation (If Any)	Mugdha Investment & Finance Private Limited (Holding Company), Electronica Industries Limited (Associate Company) and Electronica Hi Tech Machine Tools Private Limited (Associate Company)

PART II

Issue Details		
ISIN	INE612U14064	
Proposed Date of Issue	March 21, 2025	
Amount (Rs.)	25,00,00,000	
Tenor and Date of Maturity	150 days from issue date with maturity date of August 18, 2025	
Proposed to be Listed / Unlisted	Listed	
End Use of CP / NCD proposed (specific details)	For general corporate purposes, working capital requirement and to support the ongoing business growth of the Company	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating - 1	Credit Rating - 2
Credit Rating Issuer		
Rating	ICRA A1	
Date of Rating	March 12, 2025	
Validity for issuance	Fully valid for issuance within 3 months from the date of rating	
Validity period for rating	Fully valid till 18 August 2025 (i.e. 150 days from issue date)	
For Amount (Rs.)	Rs.25,00,00,000	
Conditions (If Any)	No	

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Long term credit rating obtains by the Issuer	A with stable outlook from India Ratings and ICRA Limited	
Unaccepted Credit Rating assigned to the Issuer	None	
Issuing and Paying Agent Details (Name and Address)	Federal Bank Ltd	
Debenture Trustee Details (Name and Address) (In case of NCD)	Not applicable	
Credit Enhancement Details (If any)	None	
Description of Instrument	Listed, Rated, Unsecured Commercial Paper	
Amount (Rs. In Lacs)	Rs.2,500 Lacs	
In Favor of	Northern Arc Money Market Alpha Trust	
Name and Address of the Guarantor	Not applicable	
Net worth of the Guarantor (Rs. In Lacs)	Not applicable	
Extent of The Guarantee Offered by the Guarantor for the Issue	Not applicable	
Conditions under which the guarantee will be invoked	Not applicable	
Trustee Details (Name and Address)	Not applicable	
Whether guarantor is a group entity	No	
If yes,		
Names of Companies to Which Guarantor Has Issued similar guarantees,		
	Name	Extent of Guarantee
		Conditions Under Which the guarantee will be invoked
1		
2		
3		
In case of NCD		

PART III

A. Issuer Financial Details

CP Borrowing	Rs.25,00,00,000/-
Date of Board Resolution	13 November 2024
Limit approved by Board	Rs.100,00,00,000/-
Limit as per CRA	Rs.25,00,00,000/-
Limit Approved by Regulator concerned (if applicable)	Not applicable

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✉ contact@efl.co.in | CIN: U74110PN1990PLC057017



B. Details of CP / NCD and other Debt Instruments outstanding date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

No outstanding CP as on date

Details of outstanding NCD is as given below (Rs.in Lacs):

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S	Debenture Trustee	CRA	Rating	Rated Amount
INE612U08025	01-06-2021	2,966.25	01-06-2027	988.80	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	2,966.25
INE612U08025	01-06-2021	2,966.25	01-06-2027	988.80	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	2,966.25
INE612U07068	01-08-2024	3,000.00	01-08-2029	3,000.00	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	3,000.00
INE612U07068	01-08-2024	3,000.00	01-08-2029	3,000.00	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	3,000.00
INE612U07134	01-10-2024	2,092.00	01-10-2028	2,092.00	Catalyst Trusteeship Limited	ICRA Limited	ICRA A/Stable	2,092.00
INE612U07134	01-10-2024	2,092.00	01-10-2028	2,092.00	Catalyst Trusteeship Limited	ICRA Limited	ICRA A/Stable	2,092.00
INE612U07084	01-07-2023	4,500.00	01-07-2026	2,625.00	Vardhman Trusteeship Limited	India Ratings	Ind A/Stable	4,500.00
INE612U07100	01-08-2023	2,500.00	01-08-2026	1,666.67	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	2,500.00
INE612U07092	01-09-2023	2,500.00	01-09-2026	1,666.67	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	2,500.00
INE612U07118	01-09-2023	2,400.00	01-10-2026	2,400.00	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	2,400.00
INE612U08033	01-12-2022	3,000.00	01-06-2028	3,000.00	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	3,000.00
INE612U08041	01-12-2023	5,000.00	01-06-2029	5,000.00	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	5,000.00
INE612U08058	01-03-2024	2,000.00	01-09-2029	2,000.00	Catalyst Trusteeship Limited	India Ratings	Ind A/Stable	2,000.00
		38,016.50		30,519.94				38,016.50

C. Fund-based facilities from banks/Financial institutions, if any

(Rs.in Lacs)

Name of Lender	Type of Facility	Amount Sanctioned	Principal Amount Outstanding	Asset Classification
Bajaj Finance Limited TL 7	Term Loan	2,750.00	638.58	Standard
UCO BANK TL 2	Term Loan	1,500.00	910.71	Standard
HDFC BANK TL 15	Term Loan	3,500.00	380.44	Standard
THE SOUTH INDIAN BANK LIMITED TL 3	Term Loan	1,000.00	312.26	Standard
Indian Overseas Bank TL 2	Term Loan	3,500.00	1,506.07	Standard
Nabkisan Finance Term Loan 1	Term Loan	2,500.00	209.74	Standard
Bank of Baroda TL1	Term Loan	1,500.00	468.75	Standard
Bank of Baroda TL2	Term Loan	1,500.00	468.75	Standard
IDBI Bank TL 1	Term Loan	2,000.00	888.89	Standard

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Gramin Bank TL 3	Term Loan	2,500.00	673.45	Standard
Canara Bank TL 1	Term Loan	7,500.00	2,996.56	Standard
Bandhan Bank TL 1	Term Loan	3,000.00	944.87	Standard
Bank of Maharashtra Term Loan -1	Term Loan	10,000.00	4,193.93	Standard
The Catholic Syrian Bank Ltd TL 4	Term Loan	2,500.00	956.44	Standard
Indian Bank Term Loan 8	Term Loan	5,000.00	1,514.02	Standard
FEDRAL BANK TERM LOAN 4	Term Loan	2,000.00	250.00	Standard
SBM Bank Mauritius Ltd TL 3	Term Loan	1,240.00	77.49	Standard
TATA CAPITAL LTD TERM LOAN 13	Term Loan	2,850.00	120.55	Standard
Indian Overseas Bank TL 1	Term Loan	2,500.00	535.84	Standard
UCO BANK TL 1	Term Loan	2,000.00	399.10	Standard
THE CATHOLIC SYRIAN BANK TL 3	Term Loan	1,500.00	270.26	Standard
Indian Bank Term Loan 7	Term Loan	5,000.00	504.63	Standard
FEDERAL BANK TERM LOAN 2 Audumbar Property	Term Loan	1,500.00	130.66	Standard
FEDRAL BANK TERM LOAN 5	Term Loan	5,000.00	2,750.00	Standard
FEDRAL BANK TERM LOAN 6	Term Loan	3,000.00	2,035.71	Standard
FEDRAL BANK TERM LOAN 7	Term Loan	1,500.00	1,017.86	Standard
The Catholic Syrian Bank Ltd TL 5	Term Loan	5,000.00	2,747.44	Standard
Bank of Baroda TL3	Term Loan	5,000.00	2,187.50	Standard
Indian Bank Term Loan 9	Term Loan	2,500.00	1,387.27	Standard
Canara Bank TL 2	Term Loan	3,000.00	1,646.92	Standard
KVB TL 1	Term Loan	2,500.00	621.92	Standard
Union Bank of India TL 3	Term Loan	2,500.00	1,578.95	Standard
THE SOUTH INDIAN BANK LIMITED TL 4	Term Loan	1,500.00	249.48	Standard
Bank of Maharashtra Term Loan -2	Term Loan	5,000.00	3,146.87	Standard
Gramin Bank TL 4	Term Loan	5,000.00	3,133.28	Standard
IDFC First Bank TL 1	Term Loan	3,000.00	1,000.00	Standard
SBI TL 1	Term Loan	9,800.00	5,272.99	Standard
HDFC BANK TL 16	Term Loan	5,000.00	2,121.16	Standard
AU SFB TL 2	Term Loan	2,000.00	833.31	Standard
Nabkisan Finance Term Loan 2	Term Loan	2,000.00	840.18	Standard
HDFC BANK TL 17	Term Loan	3,500.00	1,680.53	Standard
Aditya Birla TL 1	Term Loan	2,500.00	1,827.42	Standard
SIDBI TL 1	Term Loan	4,500.00	1,875.00	Standard
Bank of Baroda TL4	Term Loan	5,000.00	2,812.50	Standard
Utkarsh SFB TL 1	Term Loan	3,000.00	1,297.30	Standard
Credit Saison Tl 1	Term Loan	3,500.00	1,750.00	Standard
Yes Bank TL 1	Term Loan	3,000.00	1,500.00	Standard
Bandhan Bank TL 2	Term Loan	1,500.00	798.39	Standard
IDBI Bank TL 2	Term Loan	1,500.00	1,071.43	Standard
HDFC BANK TL 18	Term Loan	2,500.00	1,411.37	Standard
Bajaj Finance Limited TL 8	Term Loan	2,500.00	1,493.77	Standard
SBM Bank Mauritius Ltd TL 4	Term Loan	1,500.00	1,031.25	Standard
Nabsamruddhi Finance Limited TL 3	Term Loan	2,250.00	1,752.03	Standard

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Nabsamruddhi Finance Limited TL 4	Term Loan	2,250.00	1,752.03	Standard
Aditya Birla TL 2	Term Loan	2,000.00	1,588.82	Standard
Union Bank of India TL 4	Term Loan	5,000.00	3,947.37	Standard
The Catholic Syrian Bank Ltd TL 6	Term Loan	5,000.00	3,749.44	Standard
Indian Bank Term Loan 10	Term Loan	5,000.00	3,699.24	Standard
Canara Bank TL 3 (PSL)	Term Loan	2,500.00	1,875.73	Standard
Canara Bank TL 4 (Non PSL)	Term Loan	2,500.00	1,873.60	Standard
FEDRAL BANK TERM LOAN 8	Term Loan	3,000.00	2,464.29	Standard
FEDRAL BANK TERM LOAN 9	Term Loan	500.00	375.00	Standard
FEDRAL BANK TERM LOAN 10	Term Loan	2,500.00	2,125.00	Standard
Bank of Maharashtra Term Loan -3	Term Loan	10,000.00	9,029.38	Standard
AU SFB TL 3	Term Loan	1,000.00	722.23	Standard
AU SFB TL 4	Term Loan	1,000.00	805.56	Standard
HDFC BANK TL 19	Term Loan	2,500.00	1,939.40	Standard
Credit Saison TL 2	Term Loan	3,500.00	2,916.67	Standard
IDFC First Bank TL 2	Term Loan	7,000.00	6,136.36	Standard
HDFC BANK TL 20	Term Loan	2,500.00	2,083.33	Standard
Canara Bank TL 5 (PSL)	Term Loan	1,500.00	1,387.38	Standard
Canara Bank TL 6 (Non PSL)	Term Loan	3,500.00	3,263.09	Standard
Nabsamruddhi Finance Limited TL 5	Term Loan	2,275.00	2,275.00	Standard
Nabsamruddhi Finance Limited TL 6	Term Loan	1,225.00	1,225.00	Standard
Bajaj Finance Limited TL 9	Term Loan	3,500.00	3,305.56	Standard
Yes Bank TL 2	Term Loan	2,000.00	1,833.33	Standard
TATA CAPITAL LTD TERM LOAN 14	Term Loan	3,000.00	2,949.72	Standard
FEDRAL BANK TERM LOAN 11	Term Loan	5,000.00	4,750.00	Standard
IDFC First Bank TL 3	Term Loan	14,000.00	11,000.00	Standard
SBM Bank Mauritius Ltd TL 5	Term Loan	2,000.00	1,875.00	Standard
Bandhan Bank TL 3	Term Loan	2,000.00	1,849.29	Standard
SBI TL 2	Term Loan	10,000.00	7,650.24	Standard
Yes Bank TL 3	Term Loan	2,000.00	1,100.00	Standard
Indian Bank Term Loan 11	Term Loan	5,000.00	4,861.86	Standard
DCB Bank Term Loan 1	Term Loan	2,500.00	2,505.20	Standard
FEDRAL BANK TERM LOAN 12	Term Loan	5,000.00	2,500.00	Standard
Bandhan Bank TL 4	Term Loan	3,000.00	3,004.21	Standard
SBI TL 3	Term Loan	15,500.00	999.77	Standard
Federal Bank CC	WC / WCDL	3,500.00	3,115.26	Standard
IDBI Bank LTD CC	WC / WCDL	500.00	-	Standard
Indian Bank CC	WC / WCDL	2,000.00	1,700.64	Standard
HDFC Bank Ltd CC	WC / WCDL	1,500.00	-	Standard
AU FINANCE BANK CASH CREDIT ACCOUNT	WC / WCDL	1,500.00	0.26	Standard
SBM BANK CASH CREDIT	WC / WCDL	500.00	-	Standard
SBI CC	WC / WCDL	500.00	-	Standard

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IDFC First Bank CC	WC / WCDL	1,500.00	1,467.99	Standard
Bandhan Bank OD	WC / WCDL	100.00	-	Standard
BANK OF MAHARASHTRA CC	WC / WCDL	642.80	-	Standard
		3,50,176.80	2,08,678.39	

D. Shareholding Details of Promoters: 54.60% as on date

Details of share Pledged: None

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Financial Summary (Rs. in Cr)	FY 24-25	Last 3 Years		
	31-12-2024	31-03-2024	31-03-2023	31-03-2022
Equity/Net Worth	818.46	428.38	363.74	321.47
Investment In Subsidiaries/Affiliates	0.00	0.00	0.00	0.00
Total Debt Outstanding -Short Term (< 1 Year)	834.79	647.43	542.24	302.85
-Other Debt	1,476.97	1,311.84	1,017.54	668.98
Gross Income	441.52	537.15	327.31	211.66
Operating Profit (PBITD)	219.56	287.83	175.69	112.23
Gross Profit (PBTD)	35.61	87.71	56.10	38.86
Net Profit (Post Tax)	26.59	63.94	41.77	28.93
Audit Qualifications (If Any) :	None	None	None	None
Material Litigation, If Any:	None	None	None	None
Regulatory Strictures, If Any :	None	None	None	None

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

F. Details of Statutory auditor and changes thereof in the last three financial year

Current Statutory Auditor : Sharp & Tannan Associates, (Appointed from July 2024)

Erstwhile Statutory Auditor : Mukund M Chitale & Co. (retired out of rotation after 3 years in June 2024)

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G. Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. None

H. Details of Any other material event / development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision: None

I. Material Litigation Regulatory Strictures, If Any: None

(All ongoing and outstanding material litigation irrespective of age to be reported)

J Regulatory Strictures, If Any: None

(Regulatory strictures issued during the past five Financial Years to be reported.

Also, any regulatory structure which continue to be applicable is to be disclosed)

K. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Category (Rs. in Cr)	Upto 30/31 days	Over one month to 2 months	Over 2 months to 3 months	Over 3 Months upto 6 months	Over 6 Months upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years	Over 5 years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	77.78	77.95	79.61	230.69	438.65	1,293.58	577.39	158.48	2,934.13
Investment	171.56	35.00	25.00	-	-	0.12	-	3.95	235.64
Borrowings	142.62	63.36	87.47	190.94	350.41	866.87	483.23	59.48	2,244.37
Foreign Currency Assets	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities*	-	-	-	-	-	29.96	37.43	-	67.39

*All the foreign currency liabilities are fully hedged and there is no unhedged exposure.

Original / authenticated copy of any document related to above information will be made available to the investors on request.

For **Electronica Finance Limited**

Divyansh Jain

Authorized Signatory:

Place : Pune

Date : 20 March 2025

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