



ISSUE OF COMMERCIAL PAPER (CP)	:	LETTER OF OFFER <u>PART I</u>
PROPOSED DATE OF ISSUE	:	January 03, 2025
CREDIT RATING FOR CP	:	CRA 1- CARE A1+ CRA 2 – INDIA RATINGS A1+
DATE OF RATING	:	27 November 2024 26 December 2024
VALIDITY FOR ISSUANCE	:	60 days 60 days
VALIDITY PERIOD FOR RATING	:	Till tenure of instrument 1 year from issuance date
FOR AMOUNT	:	Rs. 1200 Crore Rs. 1200 Crore
CONDITIONS (if any)	:	NONE NONE
EXACT PURPOSE OF ISSUE OF CP	:	For servicing/repayment of debt, meeting project expenses & operational expenses, investments /ICDs to subsidiaries/associates/group companies/JVs. Pending full utilization of Issue proceeds, the Issuer shall be entitled to invest the issue proceeds in mutual funds and deposits with banks.
CREDIT SUPPORT (if ANY)	:	NONE
DESCRIPTION OF INSTRUMENT	:	COMMERCIAL PAPER
AMOUNT	:	Rs. 100 Crore
ISSUED BY	:	Tata Housing Development Company Ltd.
IN FAVOUR OF	:	
Net Worth of Guarantor Company	:	N.A.
Names Of Companies to Which Guarantor Has Issued Similar Guarantee	:	N.A.
Extent Of the Guarantee Offered by The Guarantor Company	:	N.A.
Conditions Under Which the Guarantee Will Be Invoked	:	N.A.

TATA HOUSING DEVELOPMENT COMPANY LIMITED

CIN: U45300MH1942PLC003573

E Block, Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai – 400 033 India.

Tel. 91 22 6661 4444 Fax: 91 22 6661 4452 Website: www.tatahousing.in



DETAILS OF CURRENT TRANCHE :

ISIN	AMOUNT	MATURITY DATE	CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE582L14HY4	Rs. 100 Cr	20 March 2025	IRR A1+ CARE A1+	1 year from issuance date Till tenure of instrument	IRR CARE

Name of Trustee : NA

LISTING:

Proposed to be Listed/Unlisted : **Listed**

ISSUING AND PAYING AGENT : HDFC Bank Limited, Lodha 1
Think Techno Campus
Kanjur Marg (E), Mumbai 42

MARKET CONVENTIONS : FIMMDA Conventions

CP BORROWING LIMIT : Rs. 1200 crore

SUPPORTING BOARD RESOLUTION FOR CP
BORROWING – RESOLUTION DATED : Yes. 10 February 2023

TOTAL CP OUTSTANDING (AS ON DATE) : Rs. 1075 Crores

DETAILS OF COMMERCIAL PAPER ISSUED
DURING THE LAST 15 MONTHS : As per Enclosed Annexure

*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING: Rs. 900 Crores (Annexure Enclosed)

FUND BASED FACILITIES FROM BANKS &
FINANCIAL INSTITUTIONS, IF ANY : Rs. 709 Crores

NAME AND ADDRESS OF ISSUER : Tata Housing Development Company Ltd.
E Block, Voltas Premises, T. B. Kadam Marg,
Chinchpokli, Mumbai – 400 033.

LINE OF BUSINESS : To carry on the business of Constructing
residential and commercial project in Real
State sector.

CHIEF EXECUTIVE OFFICER : Mr. Sanjay Dutt
GROUP AFFILIATION (if any) : TATA Group

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FINANCIAL SUMMARY (Rs. in Crs.)

Particulars	FY 2021	FY 2022	FY2023	FY 2024	Q1 FY 2024
	Audited	Audited	Audited	Audited	Limited Review
Equity	915.34	1,098.49	1280.97	1280.97	1280.97
Net Worth	1,522.07	2,042.73	2059.67	1,695.97	1,744.44
Share Application Money	Nil	Nil	Nil	Nil	Nil
Total Debt Outstanding					
- Short Term (< 1year)	1,370.09	1,325.79	947.90	1,136.76	1,035.40
- Other Debt	1,843.81	1,200.00	1364.73	1,470.76	1,433.06
Gross Income	1,088.24	842.42	747.07	340.30	162.81
Operating Profit (PBITD)	20.22	257.79	(288.05)	(160.07)	39.42
Gross Profit (PBT)	(265.67)	(4.30)	(472.90)	(363.82)	48.51
Net Profit (Post Tax)	(292.80)	(8.32)	(485.14)	(364.14)	48.36
Audit qualifications (if any)	N.A.	N.A.	N.A.	N.A.	N.A.

AUDIT QUALIFICATIONS (if any) : NIL

REGULATORY STRUCTURES, IF ANY : NIL

DETAILS OF DEFAULT OF CPS, INCLUDING
TECHNICAL DELAY IN REDEMPTION DURING
PAST THREE YEARS : NIL

DETAILS OF DEFAULT & DELAY IN REDEMPTION
OF ANY OTHER BORROWINGS DURING LAST
THREE YEARS : NIL

AUTHORISED SIGNATORY OF ISSUER : Ms. Reshma Chheda

For Tata Housing Development Company Ltd.

Authorised Signatory
January 02, 2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST.

Note: Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.

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Annex I

1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any –
 - Promoter is Tata Realty Infrastructure Limited and holding 99.98% shares
 - Details of the shares pledged by the promoters, if any – NIL
2. Long Term Credit Rating, if any, obtained by the issuer- “AA (STABLE)” by CARE
3. Unaccepted credit ratings, if any, assigned to the issuer- N.A.
4. Any material event / development having implications for the financials / credit quality resulting in material liabilities, corporate restructuring which may affect the issuer or the investors' decision to invest in the CP/NCD. -NIL
5. Details of Statutory auditor and changes thereof in the last three financial years –

Details of the statutory auditor:

Name and address	Date of appointment	Remarks
B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M Joshi Marg, Mahalaxmi, Mumbai – 400011	September 28, 2017	Appointed for a 1 st term of 5 years
B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M Joshi Marg, Mahalaxmi, Mumbai – 400011	September 15, 2022	Appointed for a 2 nd term of 5 years

Details of the change in statutory auditors in last three financial years including any change in the current year:

Name, address	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc.)
N.A.	N.A.	N.A.	N.A.

6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format – Not Applicable

Category	Up to 30/31 days	>1 month - 2 month	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 year – 3 years	>3 years – 5 years	> 5 Years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

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