



Astec Life Sciences Ltd.

## LETTER OF OFFER

### ISSUE OF Commercial Paper (CP) & Non-Convertible Debentures (NCD)

Of original or initial maturity up to one year

#### PART I: Issuer Details

<b>Name and Address of Issuer</b>	Astec Lifesciences Limited , GODREJ ONE, 3rd FLOOR, PIROJSHANAGAR, EASTERN EXPRESS WAY, VIKHROLI (E), MUMBAI 400 079
<b>Business Segment / Activity</b>	MFG AGRO PRODUCT
<b>Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)</b>	Mathan Raj Ramasamy
<b>Group Affiliation (If Any)</b>	Godrej Agrovet Limited

#### PART II: Issue Details

<b>ISIN</b>	INE563J14DI0
<b>Proposed Date of Issue</b>	18/12/2025
<b>Amount (Rs. in crs)</b>	25
<b>Tenor and Date of Maturity</b>	32 days and 19/01/2026
<b>Proposed to be listed/Unlisted</b>	Proposed to be listed
<b>End Use of CP / NCD proposed (specific details)</b>	For Working Capital Requirements
<b>Market Conventions</b>	FIMMDA Conventions

<b>Credit Rating Details for the Proposed Issue</b>	<b>Credit Rating - 1</b>
<b>Credit Rating Issuer</b>	ICRA
<b>Rating</b>	A1+
<b>Date of Rating</b>	11/12/2025
<b>Validity for Issuance</b>	3 Months
<b>Validity period for</b>	



Regd. Office:  
"Godrej One", 3<sup>rd</sup> Floor,  
Pirojshanagar, Eastern Express Highway,  
Vikhroli (East), Mumbai - 400079,  
Maharashtra, India  
Telephone No. : 022-25189010  
Fax No. : 022-25810089  
Email id : astecinfo@godrejastec.com  
Website : www.astecsl.com  
CIN : L19900MH1999PLC057029



Astec LifeSciences Ltd.

<b>Validity period for rating</b>	19/01/2026	
<b>For Amount (Rs.)</b>	Rs. 300 Crores	
<b>Conditions (If Any)</b>	NA	
<b>Long term credit rating obtained by the Issuer</b>	ICRA	NA
<b>Unaccepted Credit Rating assigned to the Issuer</b>	NA	NA
<b>Issuing and Paying Agent Details (Name and Address)</b>	ICICI BANK LIMITED , Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1, Vashi, Navi Mumbai, Maharashtra	ICICI BANK LIMITED , Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1, Vashi, Navi Mumbai, Maharashtra

<b>Debenture Trustee Details (Name and Address) (In case of NCD)</b>	N.A.
<b>Credit Enhancement Details (If any)</b>	No
<b>Description of Instrument</b>	N.A.
<b>Amount (Rs. In Lacs)</b>	Rs. N.A. Lacs
<b>In Favor of</b>	N.A.

### Guarantor Details

<b>Name and Address of the Guarantor</b>		
<b>Net Worth of the Guarantor (Rs. In Lacs)</b>		N.A.
<b>Extent of The Guarantee Offered by the Guarantor for the Issue</b>		N.A.
<b>Conditions under which the guarantee will be invoked</b>		N.A.
<b>Trustee Details (Name and Address)</b>		N.A.
<b>Whether guarantor is a group entity</b>		No
<b>If yes,</b>		
<b>Names of Companies to which Guarantor has issued similar guarantees,</b>		
<b>Name</b>	<b>Extent of Guarantee</b>	<b>Conditions Under Which the guarantee will be invoked</b>
N.A.	N.A.	N.A.



Regd. Office  
"Godrej One", 8<sup>th</sup> Floor,  
Powdermill Road, Eastern Express Highway,  
Wardhri (East), Mumbai - 400079,  
Maharashtra, India  
Telephone No. : 022-25189010  
Fax No. : 022-25816589  
Email id : astecinfo@godrejastec.com  
Website : www.astecils.com  
CIN : L19900MH1994PLC057029



Astec LifeSciences Ltd.

**PART III  
Issuer Financial Details**

<b>CP/NCD Borrowing Limit</b>	Rs. 300 Crores
<b>Date of Board Resolution</b>	25/10/2024
<b>1. Limit approved by Board</b>	Rs. 300 Crores
<b>2. Limit as per CRA</b>	Rs. 300 Crores
<b>3. Limit approved by Regulator concerned (if applicable)</b>	Rs. 0 Crores

**Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)**

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE563J14CG6	24/09/2024	25	23/12/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CH4	03/10/2024	25	03/01/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CI2	17/10/2024	25	10/01/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CJ0	21/10/2024	25	20/01/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CK8	08/11/2024	25	07/02/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CL6	18/11/2024	25	19/12/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CM4	09/12/2024	25	05/06/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CN2	03/01/2025	25	03/04/2025	0	ICICI Bank	ICRA	A1+	300



Regd. Office:  
"Godrej One", 3<sup>rd</sup> Floor,  
Powdermill Road, Eastern Express Highway,  
Wardhri (East), Mumbai - 400079,  
Maharashtra, India  
Telephone No. : 022-25180110  
Fax No. : 022-25810089  
Email id : astecinfo@godrejastec.com  
Website : www.astecis.com  
CIN : L19900MH1999PLC070236



Astec LifeSciences Ltd.

						Ltd		
INE563J14CO0	07/01/2025	25	07/07/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CP7	20/01/2025	25	17/04/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CQ5	17/04/2025	25	26/09/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CR3	24/04/2025	25	13/03/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CS1	13/05/2025	25	10/11/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CT9	15/05/2025	25	15/05/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CU7	05/06/2025	25	04/09/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CV5	06/06/2025	25	03/09/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CW3	19/06/2025	25	05/08/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CX1	23/06/2025	45	04/08/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CW3	23/06/2025	25	05/08/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CY9	16/07/2025	25	10/09/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CZ6	04/09/2025	25	04/12/2025	0	ICICI Bank Ltd	ICRA	A1+	300
					ICICI Bank			



Regd. Office  
 "Godrej One", 8<sup>th</sup> Floor,  
 Powai/Andheri, Eastern Express Highway,  
 Andheri (East), Mumbai - 40009,  
 Maharashtra, India  
 Telephone No. : 022-25180110  
 Fax No. : 022-25810089  
 Email Id : astecinfo@godrejastec.com  
 Website : www.astecsl.com  
 CIN : L99900MH1999PLC070236



Astec LifeSciences Ltd.

INE563J14DA7	10/09/2025	25	11/11/2025	0	Ltd	ICRA	A1+	300
INE563J14DB5	19/09/2025	25	17/10/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DC3	26/09/2025	25	30/10/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DD1	17/10/2025	25	16/01/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DE9	30/10/2025	25	29/04/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DF6	10/11/2025	25	11/02/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DG4	11/11/2025	25	15/04/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DH2	24/11/2025	25	22/05/2026	25	ICICI Bank Ltd	ICRA	A1+	300

**Details of NCD and other Debt Instruments outstanding as on date of Letter of Offer NCD / other Debt Instruments (Including Liabilities not redeemed on due date)**

ISIN	Issue Date	Amount (in Rs Crs)	Maturity Date	Amount o/s (in Rs crs)	IPA	Debenture trustee (in case of NCD)	CRA	Rating	Rated Amount
No issuances in last 15 months									

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

**C.Fund-based facilities from banks/Financial institutions, if any**

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
ICICI Bank	Working Capital	72.55	NA
HDFC Bank	Working Capital	74.46	NA



Regd. Office:  
 "Godrej One", 3<sup>rd</sup> Floor,  
 Powai/Chembur, Eastern Express Highway,  
 Wadivali (East), Mumbai - 400079,  
 Maharashtra, India  
 Telephone No. : 022-25180010  
 Fax No. : 022-25816089  
 Email id : astecinfo@godrejastec.com  
 Website : www.astecils.com  
 CIN : L19900MH1994PLC070236



Astec LifeSciences Ltd.

AXIS Bank	Working Capital	49.07	NA
SBI BANK	Working Capital	25.18	NA
Aditya Birla Capital	Working Capital	50.08	NA
Exim Bank	Working Capital	20.01	NA
IDBI Bank	Working Capital	100	NA

### Shareholding Details of Promoters / Details of Share Pledged

#### A. Shareholding Details Of Promoters

Sl. No.	Name and Category Of Shareholding	Total No. of equity shares	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1	GODREJ AGROVET LIMITED <b>Category :</b> Promoter & Promoter Group	12699054	12699054	64.75
2	NADIR BURJOR GODREJ <b>Category :</b> Promoter & Promoter Group	404782	404782	2.06
3	ASHOK VISHWANATH HIREMATH <b>Category :</b> Promoter & Promoter Group	390802	390802	1.99
4	NISABA GODREJ <b>Category :</b> Promoter & Promoter Group	134954	134954	0.69
5	TANYA ARVIND DUBASH <b>Category :</b> Promoter & Promoter Group	134954	134954	0.69
6	PIROJSHA ADI GODREJ <b>Category :</b> Promoter & Promoter Group	134873	134873	0.69

#### B. Details Of Shares Pledged

Sl. No.	Name and Category Of Shareholding	No. of shares pledged or otherwise encumbered	Total shareholding as % of total no. of equity shares
1	NA <b>Category :</b> NA	0	0.00

### Financial Summary (in Rs. crs) (Including Net worth / Equity / Investment in subsidiaries / Affiliates)



Regd. Office  
"Godrej One", 3<sup>rd</sup> Floor,  
Pachshavanagar, Eastern Express Highway,  
Wardhaci (East), Mumbai - 400079,  
Maharashtra, India  
Telephone No. : 022-25189010  
Fax No. : 022-25816589  
Email Id : astecinfo@godrejastec.com  
Website : www.astecils.com  
CIN : L18900MH1999PLC070236



Particulars	Current Year	Year 1	Year 2	Year 3
As On	31-03-2025	31-03-2024	31-03-2023	31-03-2022
Equity	19.61	19.61	19.61	19.60
Net worth	233.63	368.68	418.79	395.98
Investment in Subsidiaries / Affiliates	0.42	0.42	0.42	0.42
Total debt Outstanding	554.54	493.89	341.18	279.37
Short Term	274.54	294.89	330.32	279.37
Other Debt	280	199	10.86	0
Gross Income	379.49	457.70	628.17	676.57
Operating Profit (PBITD)	-60.06	-0.32	89.30	164.55
Gross Profit (PBSD)	-96.76	-25.56	68.56	155.46
Net Profit (Post Tax)	-133.76	-14.89	25.52	89.82
Audit Qualification (If Any)	NA	NA	NA	NA

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

### Details of Statutory Auditor and Changes in the Last Three Financial Years

#### A. Details of Statutory Auditor

Name and Address	Date of Appointment	Remarks
M/s. B S R & Co. LLP, Chartered Accountants <b>Address :</b> Address: 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063	25/07/2022	Appointed for a term of five years commencing from FY 2022-23 to 2026-27.

#### B. Details Of Changes in the Last Three Financial Years

Name and Address	Date of Appointment / Resignation	Date of Cessation (In case of resignation)	Remarks (viz. reasons for change etc)
M/s. B S R & Co. LLP, Chartered Accountants <b>Address :</b> Address: 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063	25/07/2022	N.A.	Appointed for a term of five years commencing from FY 2022-23 to 2026-27





Astec Life Sciences Ltd.

**Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.**

-NA

**Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision**

(All ongoing and outstanding material litigation irrespective of age to be reported)

Material Litigation, if any :	NA
-------------------------------	----

(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

Regulatory Strictures, if any :	NA
---------------------------------	----

**An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:**

Nil

**For Astec Lifesciences Limited**

Mathan Raj Ramasamy

AUTHORISED SIGNATORY

**Authorised Signatory**

Date: 17/12/2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.



Regd. Office:  
"Godrej One", 3<sup>rd</sup> Floor,  
Powai/Chembur, Eastern Express Highway,  
Mumbai (East), Mumbai - 400079,  
Maharashtra, India  
Telephone No. : 022-25189010  
Fax No. : 022-25810089  
Email id : astecinfo@godrejastec.com  
Website : www.astecils.com  
CIN : L19900MH1999PLC057029