



Astec Life Sciences Ltd.

LETTER OF OFFER

ISSUE OF Commercial Paper (CP) & Non-Convertible Debentures (NCD)

Of original or initial maturity up to one year

PART I: Issuer Details

Name and Address of Issuer	Astec Lifesciences Limited , GODREJ ONE, 3rd FLOOR, PIROJSHANAGAR, EASTERN EXPRESS WAY, VIKHROLI (E), MUMBAI 400 079
Business Segment / Activity	MFG AGRO PRODUCT
Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)	Mathan Raj Ramasamy
Group Affiliation (If Any)	Godrej Agrovet Limited

PART II: Issue Details

ISIN	INE563J14DH2
Proposed Date of Issue	24/11/2025
Amount (Rs. in crs)	25
Tenor and Date of Maturity	179 days and 22/05/2026
Proposed to be listed/Unlisted	Proposed to be listed
End Use of CP / NCD proposed (specific details)	For Working Capital Requirements
Market Conventions	FIMMDA Conventions

Credit Rating Details for the Proposed Issue	Credit Rating - 1
Credit Rating Issuer	ICRA
Rating	A1+
Date of Rating	29/10/2025
Validity for Issuance	3 Months
Validity period for	



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Fax No. : 022-25810089
Email id : astecinfo@godrejastec.com
Website : www.astecsl.com
CIN : L19900MH1999PLC057029



Astec LifeSciences Ltd.

Validity period for rating	22/05/2026	
For Amount (Rs.)	Rs. 300 Crores	
Conditions (If Any)	NA	
Long term credit rating obtained by the Issuer	ICRA	NA
Unaccepted Credit Rating assigned to the Issuer	NA	NA
Issuing and Paying Agent Details (Name and Address)	ICICI BANK LIMITED , Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1, Vashi, Navi Mumbai, Maharashtra	ICICI BANK LIMITED , Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1, Vashi, Navi Mumbai, Maharashtra

Debenture Trustee Details (Name and Address) (In case of NCD)	N.A
Credit Enhancement Details (If any)	No
Description of Instrument	N.A.
Amount (Rs. In Lacs)	Rs. N.A. Lacs
In Favor of	N.A.

Guarantor Details

Name and Address of the Guarantor		
Net Worth of the Guarantor (Rs. In Lacs)		
N.A.		
Extent of The Guarantee Offered by the Guarantor for the Issue		
N.A.		
Conditions under which the guarantee will be invoked		
N.A.		
Trustee Details (Name and Address)		
N.A.		
Whether guarantor is a group entity		
No		
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
N.A.	N.A.	N.A.



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Astec LifeSciences Ltd.

PART III
Issuer Financial Details

CP/NCD Borrowing Limit	Rs. 300 Crores
Date of Board Resolution	25/10/2024
1. Limit approved by Board	Rs. 300 Crores
2. Limit as per CRA	Rs. 300 Crores
3. Limit approved by Regulator concerned (if applicable)	Rs. 0 Crores

Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE563J14CF8	21/08/2024	25	14/11/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CG6	24/09/2024	25	23/12/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CH4	03/10/2024	25	03/01/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CI2	17/10/2024	25	10/01/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CJ0	21/10/2024	25	20/01/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CK8	08/11/2024	25	07/02/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CL6	18/11/2024	25	19/12/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CM4	09/12/2024	25	05/06/2025	0	ICICI Bank	ICRA	A1+	300



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						Ltd		
INE563J14CN2	03/01/2025	25	03/04/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CO0	07/01/2025	25	07/07/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CP7	20/01/2025	25	17/04/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CQ5	17/04/2025	25	26/09/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CR3	24/04/2025	25	13/03/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CS1	13/05/2025	25	10/11/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CT9	15/05/2025	25	15/05/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CU7	05/06/2025	25	04/09/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CV5	06/06/2025	25	03/09/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CW3	19/06/2025	25	05/08/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CX1	23/06/2025	45	04/08/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CW3	23/06/2025	25	05/08/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CY9	16/07/2025	25	10/09/2025	0	ICICI Bank Ltd	ICRA	A1+	300
					ICICI Bank			



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INE563J14CZ6	04/09/2025	25	04/12/2025	25	Ltd	ICRA	A1+	300
INE563J14DA7	10/09/2025	25	11/11/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DB5	19/09/2025	25	17/10/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DC3	26/09/2025	25	30/10/2025	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DD1	17/10/2025	25	16/01/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DE9	30/10/2025	25	29/04/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DF6	10/11/2025	25	11/02/2026	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14DG4	11/11/2025	25	15/04/2026	25	ICICI Bank Ltd	ICRA	A1+	300

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

C.Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
ICICI Bank	Working Capital	72.55	NA
HDFC Bank	Working Capital	74.46	NA
AXIS Bank	Working Capital	49.07	NA
SBI BANK	Working Capital	25.18	NA
Aditya Birla Capital	Working Capital	50.08	NA
Exim Bank	Working Capital	20.01	NA
IDBI Bank	Working Capital	100	NA

Shareholding Details of Promoters / Details of Share Pledged



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A. Shareholding Details Of Promoters

Sl. No.	Name and Category Of Shareholding	Total No. of equity shares	No. of shares in demat form	Total shareholding as % of total no. of equity shares
1	GODREJ AGROVET LIMITED Category : Promoter & Promoter Group	12699054	12699054	64.75
2	NADIR BURJOR GODREJ Category : Promoter & Promoter Group	404782	404782	2.06
3	ASHOK VISHWANATH HIREMATH Category : Promoter & Promoter Group	390802	390802	1.99
4	NISABA GODREJ Category : Promoter & Promoter Group	134954	134954	0.69
5	TANYA ARVIND DUBASH Category : Promoter & Promoter Group	134954	134954	0.69
6	PIROJSHA ADI GODREJ Category : Promoter & Promoter Group	134873	134873	0.69

B. Details Of Shares Pledged

Sl. No.	Name and Category Of Shareholding	No. of shares pledged or otherwise encumbered	Total shareholding as % of total no. of equity shares
1	NA Category : NA	0	0.00

**Financial Summary
(Including Net worth / Equity / Investment in subsidiaries / Affiliates)**

Particulars	Current Year (FY-26) (in Rs. crs)	Year 1 (FY-25) (in Rs. crs)	Year 2 (FY-24) (in Rs. crs)	Year 3 (FY-23) (in Rs. crs)
Equity	19.61	19.61	19.61	19.60
Net worth	233.63	368.68	418.79	395.98
Investment in Subsidiaries / Affiliates	0.42	0.42	0.42	0.42
Total debt Outstanding	554.54	493.89	341.18	279.37



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Short Term	274.54	294.89	330.32	279.37
Other Debt	280	199	10.86	0
Gross Income	379.49	457.70	628.17	676.57
Operating Profit (PBITD)	-60.06	-0.32	89.30	164.55
Gross Profit (PBTID)	-96.76	-25.56	68.56	155.46
Net Profit (Post Tax)	-133.76	-14.89	25.52	89.82
Audit Qualification (If Any)	NA	NA	NA	NA

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

Details of Statutory Auditor and Changes in the Last Three Financial Years

A. Details of Statutory Auditor

Name and Address	Date of Appointment	Remarks
M/s. B S R & Co. LLP, Chartered Accountants Address : Address: 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063	25/07/2022	Appointed for a term of five years commencing from FY 2022-23 to 2026-27.

B. Details Of Changes in the Last Three Financial Years

Name and Address	Date of Appointment / Resignation	Date of Cessation (In case of resignation)	Remarks (viz. reasons for change etc)
M/s. B S R & Co. LLP, Chartered Accountants Address : Address: 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063	25/07/2022	N.A.	Appointed for a term of five years commencing from FY 2022-23 to 2026-27

Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

-NA

Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision

(All ongoing and outstanding material litigation irrespective of age to be reported)





Astec Life Sciences Ltd.

Material Litigation, if any :

NA

(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

Regulatory Strictures, if any :

NA

An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Nil

For Astec Lifesciences Limited

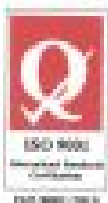
Mathan Raj Ramasamy

AUTHORISED SIGNATORY

Authorised Signatory

Date: 20/11/2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.



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