



Astec Life Sciences Ltd.

**ISSUE OF COMMERCIAL PAPER (CP):**

**Letter Of Offer**

**PART 1**

Proposed Date Of Issue : 03/01/2025  
Credit Rating For CP : A1+ by ICRA  
Date Of Rating : 05/12/2024  
Validity for issuance : 3 Months  
Validity period for rating : 03/04/2025  
For Amount : Rs. 300 Crores  
Conditions(If Any) : NA  
Exact purpose of issue of CP : For Working Capital Requirements  
Credit Support (if any) : No  
a) Description of Instrument : N.A.  
b) Amount : N.A.  
c) Issued By : N.A.  
d) In Favour of : N.A.  
Net Worth of the Guarantor Company : N.A.  
Name of Companies To Which Guarantor has Issued Similar Guarantee : N.A.  
Extent of the Guarantee Offered By The Guarantor company : N.A.  
Conditions Under Which The Guarantee Will be Invoked : N.A.  
Details of Current Tranche :

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE563J14CN2	25	03/04/2025	ICRA A1+	03/04/2025	ICRA

Name and Address of the Trustee : N.A.  
Listing : Proposed to be listed  
Issuing and Paying Agent : ICICI BANK LIMITED ,  
Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1,  
Vashi, Navi Mumbai, Maharashtra  
Market Conventions : FIMMDA CONVENTIONS  
CP Borrowing Limit : Rs. 300 Crores



Registered Office  
"Sehaj Corner", 37 Floor,  
Pachodbhaga, Eastern Express Highway,  
Wohari (East), Mumbai - 400078,  
Maharashtra, India  
Telephone No. : 022-25149010  
Fax No. : 022-25149010  
Email id : astec@asteclifesciences.com  
Website : www.astec.com  
CIN : I560005-MH01-L0276235



Astec Life Sciences Ltd.

Supporting Board Resolution for CP Borrowing-Resolution Dated : 09/05/2024

Total CP Outstanding (As on Date) : Rs. 175 Crores

**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE563J14AY3	20/10/2023	25	18/01/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AZ0	27/10/2023	25	28/11/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BA1	03/11/2023	25	05/12/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BB9	28/11/2023	25	27/02/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BC7	04/12/2023	20	04/01/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BD5	05/12/2023	25	05/01/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BE3	21/12/2023	25	18/06/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BF0	03/01/2024	25	05/04/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BG8	04/01/2024	20	26/04/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BH6	05/01/2024	25	02/04/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BI4	18/01/2024	25	12/04/2024	0	ICICI Bank Ltd	ICRA	A1+	300



Registered Office  
 10th Floor, 37 Floor,  
 Pimpri-Chinchwad, Eastern Express Highway,  
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 Maharashtra, India  
 Telephone No. : 022-20149010  
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 Website : www.astec.com  
 CIN : BSE0000100017



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INE563J14BJ2	05/02/2024	25	29/04/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BK0	07/03/2024	25	06/05/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BL8	05/04/2024	25	05/06/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BM6	12/04/2024	25	11/06/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BN4	16/04/2024	25	11/07/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BP9	25/04/2024	25	22/07/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BO2	26/04/2024	25	19/07/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BQ7	29/04/2024	25	29/07/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BR5	06/05/2024	25	06/08/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BS3	16/05/2024	25	14/08/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BT1	22/05/2024	25	21/08/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BU9	24/05/2024	25	19/08/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BV7	11/06/2024	25	10/09/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BW5	18/06/2024	25	17/09/2024	0	ICICI Bank Ltd	ICRA	A1+	300



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 100th Floor, 37 Floor,  
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INE563J14BX3	03/07/2024	25	03/10/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BY1	11/07/2024	25	07/01/2025	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BZ8	19/07/2024	25	17/10/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CA9	22/07/2024	25	18/10/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CB7	25/07/2024	25	21/10/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CC5	06/08/2024	25	03/02/2025	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CD3	14/08/2024	25	08/11/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CE1	19/08/2024	25	18/11/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CF8	21/08/2024	25	14/11/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CG6	24/09/2024	25	23/12/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CH4	03/10/2024	25	03/01/2025	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CI2	17/10/2024	25	10/01/2025	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CJ0	21/10/2024	25	20/01/2025	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14CK8	08/11/2024	25	07/02/2025	25	ICICI Bank	ICRA	A1+	300



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Financial SUMMARY	FY2024 (in Rs crs)	FY2023 (in Rs crs)	FY2022 (in Rs crs)	FY2021 (in Rs crs)
Equity	19.61	19.61	19.60	19.59
Net worth	368.68	418.79	395.98	308.70
Investment in Subsidiaries / Affiliates	0.42	0.42	0.42	0.42
Total debt Outstanding	493.89	341.18	279.37	187.03
Short Term	294.89	330.32	279.37	147.03
Other Debt	199	10.86	0	40
Gross Income	457.70	628.17	676.57	554.87
Operating Profit (PBITD)	-0.32	89.30	164.55	119.18
Gross Profit (PBSD)	-25.56	68.56	155.46	114.39
Net Profit (Post Tax)	-14.89	25.52	89.82	64.69

Audit Qualifications (if any) : NA  
 Material Litigation, if any : NA  
 Regulatory Strictures, if any : NA  
 Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NA  
 Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NA

**For Astec Lifesciences Limited**

Mathan Raj Ramasamy  
 AUTHORISED SIGNATORY  
**Authorised Signatory**

Date: 31/12/2024



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 100th Floor, 37 Floor  
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Astec LifeSciences Ltd.

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request



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