



Ref.No.TRMV/2025-26/CP-22

Date : 12.12.2025

To
National Securities Depository Ltd.

Dear Sir,

Letter of Offer

PART I	
Issuer Details	Small Industries Development Bank of India
Name and Address of Issuer	Treasury and Resources Management Vertical, Swavalamban Bhavan, Plot No. C-11, 'G' Block, 4th Floor, Bandra Kurla Complex, Bandra (East), Mumbai-400051"
Business Segment / Activity	Financial Institution
Chief Executive	Shri Manoj Mittal
Group Affiliation (If Any)	Nil
PART II	
Issue Details	CP - 22/ 2025-26
ISIN	INE556F14LW6
PROPOSED DATE OF ISSUE	12.12.2025
Amount (Rs.)	₹ 500 crore
Tenor and Date of Maturity	91 Days, March 13, 2026
Proposed to be Listed	NSE
End Use of CP proposed (specific details)	End use of Funds in Business Operations
Market Conventions	FIMMDA Conventions
Credit Rating Details for the Proposed Issue	Credit Rating – 1 Credit Rating – 2 (obtained if any)
Credit Rating Issuer	CARE CRISIL Ratings
Rating	CARE A1+ Crisil A1+
Date of Rating	26.11.2025 28.11.2025
Validity of Issuance	2 months 60 days
Validity period for rating	13.03.2026 13.03.2026
For Amount (Rs.)	1,40,000 Crores 50,000 Crores
Conditions (If Any)	None None
Long term credit rating obtained by the Issuer	26.11.2025 28.11.2025
Unaccepted Credit Rating assigned to the Issuer	NA NA
Issuing and Paying Agent Details (Name and Address)	IDBI Bank Ltd. 224-A, Mittal Court, A-Wing, 2nd Floor, Nariman Point, Mumbai – 400 021
Credit Enhancement Details (If any)	NA
Description of Instrument	Commercial Paper
AMOUNT	₹ 500 crore
IN FAVOUR OF	Holder of CP
Name and Address of the Guarantor	Not applicable, since issue is not Guranteed
PART III A. Issuer Financial Details	
CP Borrowing	
Date of Board Resolution	29.04.2025
1. Limit approved by Board	₹ 3,45,000 Crores
2. Limit as per CRA	₹ 50,000 Crores
3.Limit approved by Regulator concerned (if applicable)	NA

बैंक हिन्दी में पत्राचार का स्वागत करता है |

भारतीय लघु उद्योग विकास बैंक

स्वावलंबन भवन, सी-11, जी-ब्लॉक, बांद्रा-कूर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051, दूरभाष 91 22-67531100 | फ़ैक्स 91 22 67221528

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Swavalamban Bhavan, C-11, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, Tel. No.91 22 67531100, Fax No.91 22 67531528



B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)		Details as per ANNEXURE II	
C. Fund-based facilities from banks/Financial institutions, if any			
NAME OF THE BANK	NATURE OF THE FACILITY	O/S AMOUNT / LIMIT (Rs)	ASSET CLASSIFICATION
State Bank of India	WCDDL/STL	40,000.00	Standard
Punjab National Bank	WCDDL	24,200.00	Standard
Central Bank of India	WCDDL	7,120.00	Standard
Bank of India	TL	5000.00	Standard
Union Bank of India	WCDDL	15,000.00	Standard
IDBI Bank	STL	999.00	Standard
Bank of Baroda	WCDDL	18,800.00	Standard
South Indian Bank	STL	1,000.00	Standard
Indian Bank	STL	1,000.00	Standard
UCO Bank	STL	2,500.00	Standard
Exim Bank	STL	1,700.00	Standard
Karnataka Bank	STL	1,000.00	Standard
TOTAL		1,18,319.00	
D. Shareholding Details of Promoters / Details of share Pledged		NA, Financial Institution	
E. Financial Summary (Including Net worth / Equity / Investment in subsidiaries / Affiliates)		Details as per ANNEXURE II	
F. Details of Statutory auditor and changes thereof in the last three financial years		FY 2024 & 25: M/s J Kala & Associates, 504, Rainbow Chambers, Near MTNL exchange, S V Road, Kandivali West. Mumbai, Maharashtra 400067. FRN Number 118769W FY 2023: Borkar & Muzumdar, 21-168, Anand Nagar, Vakola, Santacruz East, Mumbai, Maharashtra 400055. Firm's Registration No. 101569W	
G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.		NIL	
H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision.		NIL	
I. Material Litigation if any:		NIL	
J. Regulatory Strictures, if any:		NIL	

Yours faithfully,



Hemanth S T

(Hemanth S T)
Assistant General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है |

भारतीय लघु उद्योग विकास बैंक

स्वावलंबन भवन, सी-11, जी-ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051, दूरभाष 91 22-67531100 | फ़ैक्स 91 22 67221528

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Swavalamban Bhavan, C-11, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, Tel. No.91 22 67531100, Fax No.91 22 67531528