Ref.No.TRMV/2024-25/CP- 24

Date : 10.03.2025

To
National Securities Depository Ltd.

Dear Sir,

Letter of Offer

PROPOSED DATE OF ISSUE ALLOTMENT	11.03.2025		
DEAL SIZE (Maturity Value)	₹2,875 crore		
CREDIT RATING	Issued by	Rating	Date of rating
	CARE	CARE A1+	27.02.2025
	India Ratings & Research Pvt Ltd	IND A1+	04.03.2025
SIDBI LEI NO	3358003NTGA2D7D31E14		
CONDITIONS (if any)	None		
EXACT PURPOSE OF ISSUE OF CP	End use of Funds in Business Operations		
CREDIT SUPPORT (if any)	None		
DESCRIPTION OF INSTRUMENT	Commercial Paper		
AMOUNT	₹2,875 crore		
ISSUED BY	Small Industries Development Bank of India		
IN FAVOUR OF	Holder of CP		
NET WORTH OF THE GUARANTOR COMPANY/NAMES OF THE COS. TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE/EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY/CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	NOT APPLICABLE		
DETAILS OF CURRENT TRANCHE	Details as per ANNEXURE II (sl.no.iv-Minimum Disclosure)		
ISSUING AND PAYING AGENT	IDBI Bank Ltd.		
MARKET CONVENTIONS	FIMMDA Conventions		
CP BORROWING LIMIT : SUPPORTING BOARD RESOLUTION FOR CP BORROWING-RESOLUTION DATED	In terms of DOP for issuance of CP, approved by CGM(TRMV) and approved Board Resolution.		
TOTAL CP OUTSTANDING (As on date)	Details as per ANNEXURE II		

BANK FUND BASED FACILITIES FROM BANKS/FIs, IF ANY	Name of the Bank	Nature of facility	O/S Amount/Limit (Rs in cr)	Asset Classification
	State Bank of India	WCDTL/STL	39,000.00	Standard
	Punjab National Bank	WCDTL	22,500.00	Standard
	Central Bank of India	WCDTL	5,370.00	Standard
	Union Bank of India	WCDTL	15,000.00	Standard
	Canara Bank	WCDTL	8,500.00	Standard
	Bank of Baroda	WCTL	15,800.00	Standard
	South Indian Bank	STL	1,000.00	Standard
	Karnataka Bank	STL	1,000.00	Standard
	UCO Bank	STL	2,500.00	Standard
	Exim Bank	STL	1,700.00	Standard
	IDBI Bank	WCDL/OD	500.00	Standard
	Punjab & Sind Bank	STL	1,000.00	Standard
	Total		**113,870.00**	
NAME & ADDRESS OF ISSUER	"Small Industries Development Bank of India, Treasury and Resources Management Vertical, Swavalamban Bhavan, Plot No. C-11, 'G' Block, 4th Floor, Bandra Kurla Complex, Bandra (East), Mumbai-400051"			
LINE OF BUSINESS	Financial Institution			
CHIEF EXECUTIVE	Shri Manoj Mittal			
GROUP AFFILIATION (if any)	Nil			
FINANCIAL SUMMARY	enclosed			
AUDIT QUALIFICATIONS	NIL			
MATERIAL LITIGATION, IF ANY	NIL			
REGULATORY STRICTURES, IF ANY	NIL			
DETAILS OF DEFAULT OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST 3 YEARS	NIL			
DETAILS OF DEFAULT & DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST 3 YEARS	NIL			
OTHER	CP is listed in due course, in accordance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 1, 2019 and SEBI circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019.			

Yours faithfully,

(Hemanth S T)
Assistant General Manager