



Mirae Asset Sharekhan Financial Services Limited
 10th Floor, building no 9, Gigaplex, Airoli Knowledge Park Road, TTC Industrial area,
 Airoli, Thane, Maharashtra. Pincode - 400708
 Maharashtra. Tel No:- 02261169000. Email:- nbfc@sharekhanfinance.com
 CIN No:- U65920MH2004PLC149518.

LETTER OF OFFER

Issue of Commercial Paper (CP) & Non-Convertible Debentures (NCD) of original or initial maturity up to one year

PART I

Issuer Details

Name of Issuer : Mirae Asset Sharekhan Financial Services Limited
Address of Issuer : 10th Floor, building no 9, Gigaplex, Airoli Knowledge Park Road, Airoli, Thane, Maharashtra. Pincode - 400708
Business Segment/Activity : NBFC
Chief Executive Officer : Mr. Ravi Doshi
Group Affiliation (If Any) : Mirae Group and its Subsidiaries

PART 2

Issue Details

ISIN : INE550X14AM6
Proposed Date of Issue : 21-Jan-26
Amount in Rs. : 50,00,00,000.00
Tenor and Date of Maturity : 84 Days 15/04/2026
Proposed to be Listed/Unlisted : Proposed to be Listed
End Use of CP : Onward Lending and Working Capital Management
Market Convention : FIMMDA Conventions

Credit Rating Details for the Proposed Issue

Credit Rating Issuer
Rating
Date of Rating
Validity of Issuance
Validity period for rating
For Amount (Rs.)
Conditions (If Any)
Long term credit rating obtained by the Issuer
Unaccepted Credit Rating assigned to the Issuer
Issuing and Paying Agent Details (Name and Address)
Debenture Trustee Details (Name and Address) (In case of NCD)

Credit Rating 1	Credit Rating 2 (obtained if any)
A1+	NA
Crisil Limited	NA
05th Jan 2026	NA
60 Days	NA
1 Year	NA
3,00,00,00,000	NA
NONE	NA
AA+ (Stable)	NA
None	NA
HDFC Bank Ltd SANDOZ HOUSESHIV SAGAR ESTATEDR. A.B. ROAD WORLI MUMBAI 400018 MAHARASHTRA	
NA	

Credit Enhancement Details

Description of Instrument : NA
Amount (Rs. In Lacs) : NA
In Favor of : NA
Name and Address of the Guarantor : NA
Net worth of the Guarantor (Rs. in Lacs) : NA
Extent of The Guarantee Offered by the Guarantor for the Issue : NA
Conditions under which the guarantee will be invoked : NA
Trustee Details (Name and Address) : NA
Whether guarantor is a group entity : NA
If Yes,

Names of Companies to which Guarantor has issued similar guarantees

Name	Extent of Gaurantee	Conditions Under Which the guarantee will be invoked
-	-	-

PART 3

A. Issuer Financial Details

CP/NCD Borrowing	Commercial Paper Borrowing
Date of Board Resolution	09th April 2025
Limit approved by Board	3000 Crores
Limit as per CRA	3,00,00,00,000
Limit approved by Regulator concerned (if applicable)	NA

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due

ISIN	Issue Date	Maturity Date	Amount Outstanding
INE550X14AK0	24-Oct-25	23-Jan-26	50,00,00,000.00
INE550X14AL8	06-Nov-25	05-Feb-26	50,00,00,000.00
Total			1,00,00,00,000.00

C. Fund-based facilities from banks/Financial institutions, if any

NAME OF THE BANK	NATURE OF FACILITY	O/S AMOUNT (in crores)	ASSET CLASSIFICATION
-	-	-	-
TOTAL		0.00	

D. Shareholding details of promoters/ Details of Shares pledged - NIL

Shareholders Name	No. Of Shares	Holding %
Human Value Developer Private Limited	41,86,00,000	100.00%
Total	41,86,00,000	100.00%

E. Financial Summary

FINANCIAL SUMMARY	FY 2025	FY 2024	FY 2023	FY 2022
EQUITY	4,18,60,00,000	4,18,60,00,000	4,18,60,00,000	4,18,60,00,000
NET WORTH	6,06,53,92,288	5,80,34,61,115	5,59,82,67,872	5,52,16,76,712
INVESTMENT IN Subsidiary / Affiliates	0	5,25,00,000	25,00,000	25,00,000
TOTAL DEBT OUTSTANDING				
-SHORT TERM (< 1 YEAR)	0	0	2,40,56,40,000	6,76,94,50,000
-OTHER DEBT	0	0	0	0
GROSS INCOME	57,16,90,000	70,96,20,000	91,14,40,000	1,40,69,90,000
OPERATING PROFIT (PBITD)	43,90,70,000	62,09,44,676	80,05,11,925	1,31,80,93,981
GROSS PROFIT (PBDT)	42,35,00,000	45,27,04,676	44,90,61,925	83,63,23,981
NET PROFIT (POST TAX)	31,28,35,899	33,68,98,878	33,14,01,125	63,81,82,773

F. Details of Statutory Auditor and changes thereof in the last three financial years

Current Auditor -

Name	Address	Auditor Since	Remarks
M/s. M.P.Chitale & company	PRABHADEVI, INDUSTRIAL ESTATE, Unit,11, Mumbai, Maharashtra 400025	22-09-2025	None

Changes in Auditor -

M/s. M.P.Chitale & company, Chartered Accountants, have been appointed as the Statutory Auditors of the Company with effect from 22nd Sept 2025, from the 1st AGM held on 22nd Sept 2025 till the conclusion of 6th AGM.

G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. NONE

H. Details of any material event/ development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such

I. Material Litigations if any: NONE

J. Regulatory Strictures, if any: NONE

K. Residual Maturity Profile of Assets and Liabilities as on 31st March 2025.

In Rs. Crores

Category	Upto 30/31 days	Over 1 month to 2 months	Over 2 months to 3 months	Over 3 Months upto 6 months	Over 6 Months upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years	Over 5 years	Total
Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advances	7	15	10	88	273	97	0.00	0.00	491
Investments	89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

On Behalf of Mirae Asset Sharekhan Financial Services Limited

Offer Date : 21-Jan-26

Original/ Authenticated copy of Any document related to above information will be made available to the investor on request