

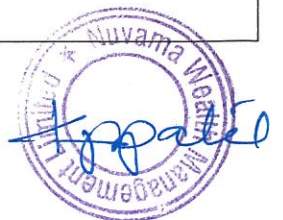
LETTER of OFFER

PART I

Issuer Details	
Name and Address of Issuer	Nuvama Wealth Management Limited.,801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
Business Segment / Activity	Trading and clearing member and provides securities broking, investment advisory and research analysis services.
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Ashish Kehair
Group Affiliation (If Any)	Promoted by PAGAC Ecstasy Pte. Ltd.

PART II

Issue Details		
ISIN	INE531F14FL4	
Proposed Date of Issue	03-December-25	
Amount (Rs.)	Rs.50,00,00,000.00	
Tenor and Date of Maturity	89 days 02-March-26	
Proposed to be Listed / Unlisted	Proposed to be Listed	
End Use of CP / NCD proposed (specific details)	Working Capital Requirements	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	CRISIL Ltd	CARE Ltd
Rating	A1+	A1+
Date of Rating	14-Nov-25	14-Nov-25
Validity of Issuance	13-Jan-26	13-Jan-26
Validity period for rating	Rating is valid till the maturity of issuance	
For Amount (Rs.)	Rs.1000,00,00,000.00	Rs.1000,00,00,000.00
Conditions (If Any)	None	
Long term credit rating obtained by the Issuer	None	
Unaccepted Credit Rating assigned to the Issuer	None	
Issuing and Paying Agent Details (Name and Address)	ICICI Bank Ltd, 215, Free Press House, Free Press Marg, Nariman Point, Mumbai – 400021	
Debenture Trustee Details (Name and Address) (In case of NCD)	N.A	



Credit Enhancement Details (If any)	N.A	
Description of Instrument	N.A	
Amount (Rs. In Lacs)	N.A	
In Favor of	ISSUER OF CP / NCD / HOLDER OF CP / NCD	
Name and Address of the Guarantor	N.A	
Net worth of the Guarantor (Rs. In Lacs)	N.A	
Extent of The Guarantee Offered by the Guarantor for the Issue	N.A	
Conditions under which the guarantee will be invoked	N.A	
Trustee Details (Name and Address)	N.A	
Whether guarantor is a group entity	N.A	
If yes, Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1		
2		
3		

PART III

A. Issuer Financial Details

CP Borrowing	Rs.3,25,00,00,000.00
Date of Board Resolution	23-Apr-25
1. Limit approved by Board	Rs.15,00,00,00,000.00
2. Limit as per CRA	Rs.10,00,00,00,000 & Rs.10,00,00,00,000
3. Limit approved by Regulator concerned (if applicable)	N.A

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date).

- Refer Annexure 2 & 3.

C. Fund-based facilities from banks/Financial institutions, if any

- Refer Annexure 4.



D. Shareholding Details of Promoters / Details of share Pledged- N.A
E. Financial Summary

(Rs. In Lakhs)

Particulars	Sep 25	FY 25	FY 24	FY 23	FY 22
Equity	3,606	3,597	3,531	3,506	1,717
Net worth	1,98,296	1,93,517	1,73,169	1,62,654	1,59,182
Investment in Subsidiaries/Affiliates	1,32,873	1,32,873	1,32,035	1,31,113	1,27,913
Total Debt Outstanding – Short Term (< 1 Year) – Other Debt	- 37,064 -	- 75,677 -	- 59,507 -	- 31,553 -	- - -
Gross Income	61,766	1,35,723	65,418	39,422	35,562
Operating Profit (PBITD)	36,152	78,554	24,996	8,381	22,758
Gross Profit (PBSD)	29,571	67,415	18,102	5,295	21,575
Net Profit (Post Tax)	26,783	59,771	9,809	630	18,794
Audit Qualifications (If Any)	Please refer Annual Reports				

(i). Details of the statutory auditor:

Name and address	Date of appointment	Remarks (Viz. reason for change)
S. R. Batliboi & Co. LLP, Chartered Accountants Address: 12th Floor, The Ruby, 29 Senapati Bapat Marg Dadar (west), Mumbai - 400 028	15-06-2023*	NA

(ii). Details of the change in statutory auditors in last three financial years including any change in the current year:

Name	Address	Date of appointment/ resignation	Date of cessation	Remarks (Viz. reason for change)
No Change				

F. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year- NIL

G. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision-NIL



H. Material Litigation if any- NIL

I. Regulatory Strictures, if any-NIL

J. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format-**N. A**

For Nuvama Wealth Management Limited



Authorized Signatory

Date: 03-December-2025



a

Original / authenticated copy of any document related to above information will be made available to the investors on request.