

LETTER OF OFFER

ISSUE OF Commercial Paper (CP) & Non-Convertible Debentures (NCD)

Of original or initial maturity up to one year

PART I: Issuer Details

Name and Address of Issuer	IIFL Finance Limited , 8th floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai - 400 069
Business Segment / Activity	NBFC
Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)	Mr. Kapish Jain
Group Affiliation (If Any)	IIFL Group

PART II: Issue Details

ISIN	INE530B14CY5
Proposed Date of Issue	04/06/2025
Amount (Rs. in crs)	125
Tenor and Date of Maturity	91 days and 03/09/2025
Proposed to be listed/Unlisted	Proposed to be listed
End Use of CP / NCD proposed (specific details)	Onward lending and General Corporate purpose
Market Conventions	FIMMDA Conventions

Credit Rating Details for the Proposed Issue	Credit Rating - 1	Credit Rating - 2
Credit Rating Issuer	ICRA	CRISIL
Rating	A1+	A1+
Date of Rating	08/05/2025	08/05/2025
Validity for Issuance	3 months from the date of letter	60 calendar days from the date of letter
Validity period for rating	Valid throughout the life of the CP (which shall have a maximum maturity of one year from the date of the issuance)	Throughout the life of the CP with a maximum maturity of one year

IIFL Finance Limited (formerly known as IIFL Holdings Limited)

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel:

(91-22)4103 5000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

For Amount (Rs.)	Rs. 8,000 Crores	Rs. 8,500 Crores
Conditions (If Any)	NA	NA
Long term credit rating obtained by the Issuer		
Unaccepted Credit Rating assigned to the Issuer		
Issuing and Paying Agent Details (Name and Address)	ICICI Bank Limited , Capital Markets Division, 122, 1st Floor, Mistry Bhavan, Near to K C College, Dinshaw Vacha Road, Churchgate, Mumbai - 400020	ICICI Bank Limited , Capital Markets Division, 122, 1st Floor, Mistry Bhavan, Near to K C College, Dinshaw Vacha Road, Churchgate, Mumbai - 400020

Debenture Trustee Details (Name and Address) (In case of NCD)	N.A
Credit Enhancement Details (If any)	No
Description of Instrument	N.A.
Amount (Rs. In Lacs)	Rs. N.A. Lacs
In Favor of	N.A.

Guarantor Details

Name and Address of the Guarantor		
Net Worth of the Guarantor (Rs. In Lacs)	N.A.	
Extent of The Guarantee Offered by the Guarantor for the Issue	N.A.	
Conditions under which the guarantee will be invoked	N.A.	
Trustee Details (Name and Address)	N.A.	
Whether guarantor is a group entity	No	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
N.A.	N.A.	N.A.

PART III Issuer Financial Details

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CP/NCD Borrowing Limit	Rs. 19,000 Crores
Date of Board Resolution	25/08/2023
1. Limit approved by Board	Rs. Crores
2. Limit as per CRA	Rs. Crores
3. Limit approved by Regulator concerned (if applicable)	Rs. Crores

**Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer
CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)**

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE530B14CF4	08/10/2024	500	12/12/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CG2	21/10/2024	50	19/12/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CH0	27/11/2024	500	03/01/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CI8	29/11/2024	100	28/02/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CI8	02/12/2024	200	28/02/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CI8	05/12/2024	50	28/02/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CJ6	06/12/2024	10	07/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CK4	06/12/2024	70	28/01/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CL2	10/12/2024	275	10/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CL2	12/12/2024	150	10/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000

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INE530B14CL2	17/12/2024	150	10/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CM0	20/12/2024	40	27/01/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CL2	20/12/2024	75	10/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CB3	24/12/2024	201.50	31/01/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CP3	26/12/2024	250	18/06/2025	250	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CO6	27/12/2024	150	13/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CN8	27/12/2024	150	18/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CR9	31/12/2024	50	28/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CS7	03/01/2025	604.70	11/02/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CR9	07/01/2025	10	28/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CS7	07/01/2025	251.75	11/02/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CT5	10/01/2025	50	09/01/2026	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CO6	10/01/2025	25	13/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CJ6	15/01/2025	100	07/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CU3	15/01/2025	50	16/04/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000

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INE530B14CV1	20/01/2025	250	14/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CJ6	20/01/2025	250	07/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CW9	05/02/2025	150	11/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CV1	11/02/2025	500	14/03/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CX7	28/02/2025	100	29/05/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CY5	03/03/2025	104.70	03/09/2025	104.70	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14DB1	04/03/2025	200	03/06/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CZ2	04/03/2025	100	03/03/2026	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14DC9	04/03/2025	350	30/05/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DD7	05/03/2025	25	15/09/2025	25	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DE5	06/03/2025	300	05/06/2025	300	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DG0	11/03/2025	50	08/05/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14DF2	11/03/2025	535	10/06/2025	535	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DK2	13/03/2025	105	12/06/2025	105	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14DH8	17/03/2025	100	09/06/2025	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000

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INE530B14DI6	19/03/2025	155	16/06/2025	155	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DM8	26/03/2025	100	20/06/2025	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DJ4	27/03/2025	15	23/06/2025	15	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14DL0	27/03/2025	100	26/02/2026	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CX7	28/03/2025	5	29/05/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DO4	28/03/2025	50	27/02/2026	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DP1	28/03/2025	5	28/04/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14DN6	28/03/2025	45	27/06/2025	45	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DQ9	08/04/2025	5	08/07/2025	5	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DR7	09/04/2025	6	14/07/2025	6	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DS5	23/04/2025	20	23/07/2025	20	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DU1	24/04/2025	25	24/10/2025	25	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DT3	24/04/2025	25	24/07/2025	25	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DV9	28/04/2025	10.45	28/10/2025	10.45	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DG0	30/04/2025	100	08/05/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000

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INE530B14DW7	30/04/2025	5	02/06/2025	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14DX5	08/05/2025	250	06/08/2025	250	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DY3	09/05/2025	350	08/08/2025	350	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14DZ0	16/05/2025	25	18/08/2025	25	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14EA1	20/05/2025	50	30/06/2025	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14EB9	22/05/2025	250	23/02/2026	250	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14ED5	23/05/2025	500	22/08/2025	500	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14EE3	03/06/2025	100	25/02/2026	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14EF0	03/06/2025	150	29/08/2025	150	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14EG8	04/06/2025	25	03/06/2026	25	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

C.Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
Export Development Canada	Term Loan	1,098	Regular
Bank Of India	Term Loan	173.48	Regular
Punjab National Bank	Term Loan	12.01	Regular
Canara Bank	Term Loan	1,476.88	Regular
Indian Bank	Term Loan	136.91	Regular
Karnataka Bank	Term Loan	119.60	Regular
State Bank Of India	Term Loan	894.54	Regular

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Bank Of Maharashtra	Term Loan	399.76	Regular
Union Bank of India	Term Loan	784.96	Regular
Punjab Sind Bank	Term Loan	575.93	Regular
IDFC Bank	Term Loan	144.45	Regular
HDFC Bank	Term Loan	412.50	Regular
Bajaj Finance	Term Loan	122.22	Regular
Indian Overseas Bank	Term Loan	74.86	Regular
IDBI Bank	Term Loan	108.83	Regular
Bandhan Bank	Term Loan	57.14	Regular
DCB Bank	Term Loan	130	Regular
Deutsche Bank	Term Loan	205.50	Regular
Ujjivan Small Finance Bank	Term Loan	70	Regular
HSBC Bank	Term Loan	614.48	Regular
Bank Of Baroda	Term Loan	410.11	Regular
Nabkisan Finance Limited	Term Loan	85.00	Regular

Shareholding Details of Promoters / Details of Share Pledged

A. Shareholding Details Of Promoters

Nil

B. Details Of Shares Pledged

Nil

Financial Summary (Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Current Year (FY-26) (in Rs. crs)	Year 1 (FY-25) (in Rs. crs)	Year 2 (FY-24) (in Rs. crs)	Year 3 (FY-23) (in Rs. crs)
Equity	5,114.91	4,426.90	3,820	3,607
Net worth	5,033.68	4,426.90	3,820	3,607
Investment in Subsidiaries / Affiliates	1,907.81	1,410.33	1,185	1,046
Total debt Outstanding	17,380.49	16,245.99	16,300.05	14,380.81
Short Term	0	0	0	0
Other Debt	0	0	0	0

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Gross Income	4,058.18	4,062.31	3,397	2,608
Operating Profit (PBITD)	2,623.45	3,082.53	2,696	1,814
Gross Profit (PBSD)	0	0	0	0
Net Profit (Post Tax)	805.49	745.49	342	148
Audit Qualification (If Any)	Nil	Nil	Nil	Nil

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

Details of Statutory Auditor and Changes in the Last Three Financial Years

A. Details of Statutory Auditor

Nil

B. Details Of Changes in the Last Three Financial Years

Nil

Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision

(All ongoing and outstanding material litigation irrespective of age to be reported)

Material Litigation, if any :	Nil
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(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

Regulatory Strictures, if any :	Nil
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An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Nil

Authorised Signatory

Gaurish Modani



Date: 04/06/2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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