

**ISSUE OF COMMERCIAL PAPER (CP):**
**Letter Of Offer**
**PART 1**

Proposed Date Of Issue	:	20/12/2024	
Credit Rating For CP	:	A1+ by ICRA	A1+ by CRISIL
Date Of Rating	:	27/11/2024	22/11/2024
Validity for issuance	:	3 months from the date of letter	60 calendar days from the date of letter
Validity period for rating	:	Valid throughout the life of the CP (which shall have a maximum maturity of one year from the date of the issuance)	Throughout the life of the CP with a maximum maturity of one year
For Amount	:	Rs. 8,000 Crores	Rs. 8,500 Crores
Conditions(If Any)	:	NA	NA
Exact purpose of issue of CP	:	Onward Lending and General Corporate purpose	
Credit Support (if any)	:	No	
a) Description of Instrument	:	N.A.	
b) Amount	:	N.A.	
c) Issued By	:	N.A.	
d) In Favour of	:	N.A.	
Net Worth of the Guarantor Company	:	N.A.	
Name of Companies To Which Guarantor has Issued Similar Guarantee	:	N.A.	
Extent of the Guarantee Offered By The Guarantor company	:	N.A.	
Conditions Under Which The Guarantee Will be Invoked	:	N.A.	
Details of Current Tranche	:		

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE530B14CL2	75	10/03/2025	ICRA A1+ CRISIL A1+	Valid throughout the life of the CP (which shall have a maximum maturity of one year from the date of the issuance) Throughout the life of the CP with a maximum maturity of one year	ICRA CRISIL

Name and Address of the Trustee : N.A.

**IIFL Finance Limited (formerly known as IIFL Holdings Limited)**
**CIN No.: L67100MH1995PLC093797**

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22)4103 5000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

Listing	: Proposed to be listed
Issuing and Paying Agent	: ICICI Bank Limited , Capital Markets Division, 122, 1st Floor, Mistry Bhavan, Near to K C College, Dinshaw Vacha Road, Churchgate, Mumbai - 400020
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 8,000 Crores
Supporting Board Resolution for CP Borrowing-Resolution Dated	: 25/08/2023
Total CP Outstanding (As on Date)	: Rs. 1,795 Crores

**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE530B14BU5	02/11/2023	200	31/01/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14BW1	23/11/2023	400	22/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14BV3	23/11/2023	195	30/11/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	500
INE530B14BX9	08/12/2023	450	07/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14BY7	21/12/2023	9	21/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14BZ4	16/01/2024	500	18/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CB3	05/02/2024	250	31/01/2025	250	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CC1	12/02/2024	100	13/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CD9	21/02/2024	500	22/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000

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INE530B14CE7	01/03/2024	250	31/05/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CF4	08/10/2024	500	12/12/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CG2	21/10/2024	50	19/12/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CH0	27/11/2024	500	03/01/2025	500	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CI8	29/11/2024	100	28/02/2025	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CI8	02/12/2024	200	28/02/2025	200	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CI8	05/12/2024	50	28/02/2025	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CK4	06/12/2024	70	28/01/2025	70	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CJ6	06/12/2024	10	07/03/2025	10	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CL2	10/12/2024	275	10/03/2025	275	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500
INE530B14CL2	12/12/2024	150	10/03/2025	150	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CL2	17/12/2024	150	10/03/2025	150	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,000
INE530B14CM0	20/12/2024	40	27/01/2025	40	ICICI Bank Ltd	CRISIL/ICRA	A1+	8,500

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

#### Details of Other Debt Instruments Outstanding

ISIN	Issue Date	Amount (in Rs Crs)	Maturity Date	Amount o/s (in Rs crs)
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INE530B07120	14/10/2021	306.53	14/10/2023	306.53
INE530B07138	14/10/2021	71.08	14/10/2023	71.08
INE530B07328	06/04/2023	125	15/04/2024	125
INE530B07229	02/09/2022	115	02/09/2024	115
INE530B07112	07/09/2021	100	07/09/2024	100
INE530B07153	14/10/2021	57.22	14/10/2024	57.22
INE530B07146	14/10/2021	93.54	14/10/2024	93.54
INE530B07245	25/11/2022	26	25/11/2024	26
INE530B07302	24/01/2023	30.07	24/01/2025	30.07
INE530B07252	24/01/2023	45.63	24/01/2025	45.63
INE866I08303	06/09/2019	25.93	06/06/2025	25.93
INE866I08311	06/09/2019	5.78	06/06/2025	5.78
INE530B07393	28/06/2023	14.24	28/06/2025	14.24
INE530B07336	28/06/2023	46.98	28/06/2025	46.98
INE530B07294	24/01/2023	57.21	24/01/2026	57.21
INE530B07286	24/01/2023	24.13	24/01/2026	24.13
INE530B07344	28/06/2023	123.58	28/06/2026	123.58
INE530B07351	28/06/2023	8.91	28/06/2026	8.91
INE530B07187	14/10/2021	27.09	14/10/2026	27.09
INE530B07161	14/10/2021	145.61	14/10/2026	145.61
INE530B07179	14/10/2021	135.00	14/10/2026	135.00
INE866I08246	21/11/2017	100	19/11/2027	100
INE530B07260	24/01/2023	118.93	24/01/2028	118.93
INE530B07278	24/01/2023	37.86	24/01/2028	37.86
INE530B07310	24/01/2023	158.27	24/01/2028	158.27
INE530B08102	24/03/2021	328.02	24/06/2028	328.02
INE530B08110	24/03/2021	68.14	24/06/2028	68.14

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INE530B08094	24/03/2021	274.69	24/06/2028	274.69
INE530B07377	28/06/2023	131.94	28/06/2028	131.94
INE530B07385	28/06/2023	88.91	28/06/2028	88.91
INE530B07369	28/06/2023	37.52	28/06/2028	37.52
INE866I08253	28/08/2018	50	25/08/2028	50
INE866I08279	07/02/2019	30.77	07/02/2029	30.77
INE866I08295	07/02/2019	15.45	07/02/2029	15.45
INE530B07237	01/11/2022	137.50	01/11/2029	137.50
INE530B07237	01/11/2022	137.50	01/11/2030	137.50
INE530B07104	30/06/2021	500	30/06/2031	500
INE530B07237	01/11/2022	137.50	01/11/2031	137.50
INE530B07195	21/01/2022	10	21/01/2032	10
INE530B08128	24/03/2022	50	24/03/2032	50
INE530B07203	24/03/2022	60	24/03/2032	60
INE530B07211	15/07/2022	10	15/07/2032	10
INE530B08136	04/11/2022	30.76	26/07/2032	30.76
INE530B08136	09/09/2022	80.93	26/07/2032	80.93
INE530B08136	26/07/2022	125	26/07/2032	125
INE530B07237	01/11/2022	137.50	01/11/2032	137.50
INE530B08144	31/03/2023	30.69	27/12/2032	30.69
INE530B08144	27/12/2022	35	27/12/2032	35
INE530B08151	08/05/2023	35	08/05/2033	35

**Bank fund-based facilities from Banks/Financial Institutions, if any**

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
Export Development Canada	Term Loan	1,098	Regular
Bank Of India	Term Loan	173.48	Regular
Punjab National Bank	Term Loan	12.01	Regular
Canara Bank	Term Loan	1,476.88	Regular

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Indian Bank	Term Loan	136.91	Regular
Karnataka Bank	Term Loan	119.60	Regular
State Bank Of India	Term Loan	894.54	Regular
Bank Of Maharashtra	Term Loan	399.76	Regular
Union Bank of India	Term Loan	784.96	Regular
Punjab Sind Bank	Term Loan	575.93	Regular
IDFC Bank	Term Loan	144.45	Regular
HDFC Bank	Term Loan	412.50	Regular
Bajaj Finance	Term Loan	122.22	Regular
Indian Overseas Bank	Term Loan	74.86	Regular
IDBI Bank	Term Loan	108.83	Regular
Bandhan Bank	Term Loan	57.14	Regular
DCB Bank	Term Loan	130	Regular
Deutsche Bank	Term Loan	205.50	Regular
Ujjivan Small Finance Bank	Term Loan	70	Regular
HSBC Bank	Term Loan	614.48	Regular
Bank Of Baroda	Term Loan	410.11	Regular
Nabkisan Finance Limited	Term Loan	85.00	Regular

Name and address of issuer : IIFL Finance Limited , 8th floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai - 400 069

Line of business : NBFC

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : Mr. Kapish Jain

Group Affiliation (if Any) : IIFL Group

<b>Financial SUMMARY</b>	<b>FY2023 (in Rs crs)</b>	<b>FY2022 (in Rs crs)</b>	<b>FY2021 (in Rs crs)</b>	<b>FY2020 (in Rs crs)</b>
Equity	5,114.91	4,426.90	3,820	3,607
Net worth	5,033.68	4,426.90	3,820	3,607
Investment in Subsidiaries / Affiliates	1,907.81	1,410.33	1,185	1,046
Total debt Outstanding	17,380.49	16,245.99	16,300.05	14,380.81
Short Term	0	0	0	0

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Other Debt	0	0	0	0
Gross Income	4,058.18	4,062.31	3,397	2,608
Operating Profit (PBITD)	2,623.45	3,082.53	2,696	1,814
Gross Profit (PBSD)	0	0	0	0
Net Profit (Post Tax)	805.49	745.49	342	148

Audit Qualifications (if any)	: Nil
Material Litigation, if any	: Nil
Regulatory Strictures, if any	: Nil
Details of Default of CPs, including Technical Delay in Redemption During Past three Years	: No defaults/ delays in redemption of CP during the past three years
Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years	: No defaults/ delays in redemption of any borrowings during the past three years

**For IIFL Finance Limited**

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Govind Modani

VP

**Authorised Signatory**

Date: 20/12/2024

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request

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