

**ISSUE OF COMMERCIAL PAPER(CP)  
LETTER OF OFFER**

PROPOSED DATE OF ISSUE : 27-Feb-25  
 ISSUE REFERENCE: :NCSL/CP/24-25/08  
 Issue Size(MATURITY VALUE) ₹ 1,50,00,00,000.00  
 CREDIT RATING FOR CP :CRISIL A1+ | CARE A1+  
 DATE OF RATING :12-Feb-25 | 04-Feb-25  
 VALIDITY FOR ISSUANCE :12-Apr-25 | 04-Apr-25  
 VALIDITY PERIOD FOR RATING :Rating is valid till the maturity of issuance  
 FOR AMOUNT ₹ 750,00,00,000.00 | ₹ 750,00,00,000.00  
 CONDITIONS(if any) :None  
 Exact purpose of Issue of CP :Working Capital Requirements  
 CREDIT SUPPORT(if any) :None  
 A) DESCRIPTION OF INSTRUMENT :NA  
 B) AMOUNT :NA  
 C) ISSUED BY :NA  
 D) IN FAVOUR OF :NA  
 NET Worth of the Gaurantor Company (Name &Address) :None  
 Names of Companies To Which Guarantor Has Issued SimilarGuarantee :NA  
 Extent of The Guarantee Offered By The Guarantor Company :NA  
 Conditions Under Which The Guarantee Will Be Invoked :NA  
 Name and Address of Trustee :None  
 NET Worth of the Gaurantor Company :NA  
 CONDITIONS IF ANY :None  
 Details of Current Tranche :Annexure1  
 Proposed to Be Listed/Unlisted :Unlisted  
 Market Conventions :FIMWDA CONVENTIONS  
 CP Borrowing Limit ₹ 10,00,00,00,000.00  
 Supported BR/Operation Committee Resolution for CP Borrowing Dated :28-10-2024  
 Total Outstanding (As of Date) ₹ 3,75,00,00,000.00  
 Details of CP issue during last 15 months \* :Annexure2  
 Details of other Debt Instrument Outstanding :Annexure3  
 Bank fund based facilities from banks\Financial institution" if any :Annexure4  
 ISSUING AND PAYING AGENT :ICICI Bank Ltd  
 215, Free Press House, Free Press Marg,  
 Nariman Point, Mumbai - 400021

Tenor: 193 days Due Date: 08-Sep-25  
 ISIN: INE525L14083  
 Disc Rate: 8.90%  
 Issued By:Crissil / CARE

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Name and Address of issuer :Nuvama Clearing Services Limited., 801- 804, Inspire BKC, BKC, Bandra East, Mumbai - 400 051  
 Line Of Business :The Company is registered with SEBI as a clearing member and as a professional clearing member which clears and settle trades of various Trading members and custodial participants registered across various  
 Chief Executive :Mr. Udit Sureka  
 GROUP AFFILIATION (if any) :Promoted by Nuvama Wealth Management Limited ("NWML") and PAGAC Ecstasy Pte. Ltd. ("PAGAC")

| FINANCIAL SUMMARY (Rs. Lakhs)    | Last Qtr NA | FY 24     | FY 23     | FY 22     |
|----------------------------------|-------------|-----------|-----------|-----------|
| EQUITY                           | 0           | 626.75    | 626.75    | 626.75    |
| NET WORTH                        | 0           | 63,857.42 | 38,673.64 | 29,540.13 |
| INVESTMENT IN                    | 0           | -         | -         | -         |
| Subsidiary / Affiliate Companies | 0           | -         | -         | -         |
| TOTAL DEBT OUTSTANDING           | 0           | -         | -         | -         |
| -SHORT TERM (< 1 YEAR)           | 0           | 504.16    | -         | -         |
| -OTHER DEBT                      | 0           | -         | -         | -         |
| GROSS INCOME                     | 0           | 55,170.35 | 29,909.36 | 27,763.85 |
| OPERATING PROFIT (PBITD)         | 0           | 47,487.30 | 21,974.85 | 17,897.75 |
| GROSS PROFIT (PBSD)              | 0           | 34,123.43 | 14,583.43 | 9,676.66  |
| NET PROFIT (POST TAX)            | 0           | 25,167.85 | 9,786.10  | 6,306.10  |

AUDIT QUALIFICATIONS (if any) :please refer Annual Reports

MaterialLitigation,If Any:Nil Regulatory Strictures,If Any:Nil

Details of Default of Cps,Including Technical Delay in Redemption During Past Three Years: NIL

Details of Default and Delay in Redemption of Any Other Borrowing During Last Three Years:NIL

For Nuvama Clearing Services Limited

Offer Date: 27 Feb 2025

Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request



Nuvama Clearing Services Limited

Corporate Identity Number: U51109MH2008PLC187594

Registered Office: 801- 804, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 | Tel: No. +91 22 4020 1000



**Annexure 1**

Details of Current Tranche:

| ISIN         | AMOUNT<br>(crs) | MATURITY<br>DATE | CURRENT<br>CREDIT<br>RATING | VALIDITY<br>PERIOD OF<br>RATING | CRA         |
|--------------|-----------------|------------------|-----------------------------|---------------------------------|-------------|
| INE525L14083 | 150.00          | 08-Sep-25        | CRISIL<br>A1+/CARE<br>A1+   | 60 days/2<br>Months             | CRISIL/CARE |



**Annexure 2**

Details of CPs issued during the last 15 months \* :

| ISIN         | Issue Date | Amount (in Cr) | Maturity Date | Amount O/S | IPA        | CRA         | Rating | Rated Amount |
|--------------|------------|----------------|---------------|------------|------------|-------------|--------|--------------|
| INE525L14018 | 03-Jan-24  | 5.00           | 02-Jul-24     | -          | ICICI Bank | CARE;CRISIL | A1+    | 250Cr        |
| INE525L14026 | 01-Aug-24  | 25.00          | 20-Mar-25     | 25.00      | ICICI Bank | CARE;CRISIL | A1+    | 250Cr        |
| INE525L14034 | 04-Sep-24  | 100.00         | 10-Mar-25     | 100.00     | ICICI Bank | CARE;CRISIL | A1+    | 250Cr        |
| INE525L14042 | 16-Oct-24  | 100.00         | 28-Oct-24     | -          | ICICI Bank | CARE;CRISIL | A1+    | 250Cr        |
| INE525L14042 | 17-Oct-24  | 200.00         | 28-Oct-24     | -          | ICICI Bank | CARE;CRISIL | A1+    | 750Cr        |
| INE525L14059 | 28-Oct-24  | 100.00         | 20-Dec-24     | -          | ICICI Bank | CARE;CRISIL | A1+    | 750Cr        |
| INE525L14067 | 20-Dec-24  | 100.00         | 30-May-25     | 100.00     | ICICI Bank | CARE;CRISIL | A1+    | 750Cr        |
| INE525L14075 | 04-Feb-25  | 150.00         | 04-Aug-25     | 150.00     | ICICI Bank | CARE;CRISIL | A1+    | 750Cr        |



*[Handwritten mark]*  
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Annexure 3

Details Of Other Debt Instruments Outstanding as on Dec 31, 2024

| ISIN Number  | Issuance Date | Amount Issued (in Rs.) | Maturity Date | Amount Outstanding (in Rs.) |
|--------------|---------------|------------------------|---------------|-----------------------------|
| INE525L14083 | 26-Sep-24     | 1,00,00,00,000.00      | 27-Feb-26     | 1,02,63,51,047.00           |



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**Annexure 4**

Bank fund based facilities from banks/Financial institutions :

|                  |                    |                    |                  | Rs. In Crs           |
|------------------|--------------------|--------------------|------------------|----------------------|
| Name of the bank | Nature of facility | Fund Base Sanction | O/s as on Dec 24 | Asset classification |
| Nil              |                    |                    |                  |                      |



*[Handwritten signature]*  
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