



TATA TELESERVICES (MAHARASHTRA) LIMITED
LETTER OF OFFER – ISSUE OF COMMERCIAL PAPERS

PART 1

Issuer Details

| | |
|---|--|
| Name And Address of The Issuer, Website, Indicating Both Registered Office And Corporate Office | TATA TELESERVICES (MAHARASHTRA) LIMITED CIN:L64200MH1995PLC086354 LEI: 3358003IB42VST99E184 Registered office: D-26/2 TTC Industrial Area, MIDC Sanpada P. O., Turbhe, Navi Mumbai - 400703 Corporate office- D-26/2 TTC Industrial Area, MIDC Sanpada P. O., Turbhe, Navi Mumbai - 400703 Email – shinu.mathai@tatatel.co.in Contact No. – 022 66671183 Fax No. – 022 66671848 Website: www.tatateleservices .com |
| Business segment/ activity | Telecommunication services |
| Chief Financial Officer | Mr. Shinu Mathai The details of Directors of TTML is given in Annexure 4 |
| Group Affiliation (If Any) | Tata Group |

PART II

| | | |
|--|--|-------------------------------------|
| Issue Details | Tata Teleservices (Maharashtra) Ltd | |
| ISIN | INE517B14AC2 | |
| Proposed date of issue | 18-Jun-25 | |
| Amount (Rs.) | Rs 50 Crores | |
| Tenor and Date of Maturity | 89Days | 15-Sep-25 |
| Proposed to be Listed / Unlisted | Listed | |
| End Use of CP proposed (specific details) | The Proceed will be utilized towards the working capital requirements and refinancing of borrowing permitted under RBI guidelines. | |
| Market Conventions | FIMMDA CONVENTIONS | |
| Credit Rating Details for the Proposed Issue | Credit Rating – 1 | Credit Rating – 2 (obtained if any) |
| Credit Rating Issuer | A1+ | A1+ |
| Rating | CARE | CRISIL |
| Date of Rating | 07/05/2025 | 06/05/2025 |
| Validity of Issuance | 2 Months | 30 Days |
| Validity period for rating | 1 Year | 1 Year |

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TATA TELESERVICES (MAHARASHTRA) LIMITED
Registered Office: D-26, TTC Industrial Area, MIDC Sanpada, P.O. Turbhe Navi Mumbai -400 703
Tel.: 91-22-6661 5111 Fax: 91-22-6660 5517
CIN: L64200MH1995PLC086354



| | | |
|---|--|--|
| For Amount (Rs.) | Rs 7500 Crores The current issue of CP will be within the above rating of Rs. 7500 Crores | Rs 7500 Crores The current issue of CP will be within the above rating of Rs. 7500 Crores |
| Conditions (If Any) | NIL | NIL |
| Long term credit rating obtained by the issuer | AA- | AA- |
| Unaccepted Credit Rating assigned to the issuer | Not Applicable | Not Applicable |
| Issuing and Paying Agent Details (Name and address) | IICI Bank Ltd Name of the Contact Person : Ms.Bhumika Bhatnagar Designation : Chief Manager Address : IICI Centre, 163, H.T. Parekh Marg, Email Id : bhumika.bhatnagar@icicibank.com Contact No: (M) 8290202640 | |
| Debenture Trustee Details (Name and Address) (In case of NCD) | Not Applicable | |

| | | |
|--|----------------------------|---|
| Credit Enhancement Details (if Any) | Not Applicable | |
| Description of Instrument | Commercial Papers | |
| Amount (Rs. In Lacs) | Rs 50 Crores | |
| In Favor of | Holder of CPs | |
| Name and Address of the Guarantor | Not Applicable | |
| Net worth of the Guarantor (Rs. In Lac) | Not Applicable | |
| Extent of The Guarantee Offered by the Guarantor for the Issue | Not Applicable | |
| Conditions under which the guarantee will be Invoked | Not Applicable | |
| Trustee Details (Name and Address) | Not Applicable | |
| Whether guarantor is a group entity (Yes / No) If yes, | NO | |
| Names of Companies to which Guarantor has issued similar guarantees, | | |
| Name | Extent of Guarantee | Conditions Under Which the guarantee will be invoked |
| | | |

For Tata Teleservices (Maharashtra) Ltd

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Authorised Signatory

DATE : 10/06/2025

PLACE : Mumbai

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office: D-26, TTC Industrial Area, MIDC Sanpada, P.O. Turbhe Navi Mumbai -400 703

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CIN: L64200MH1995PLC086354



D. Shareholding Details of Promoters / Details of share Pledged

| Sr. No. | Promotor Name | Number of Equity Shares Held | Percentage of Shares Held | Shares Pledged (Yes/No) |
|---------|---------------------------|------------------------------|---------------------------|-------------------------|
| 1 | Tata Teleservices Limited | 94,41,74,817 | 48.30% | No |
| 2 | Tata Sons Private Limited | 38,27,59,467 | 19.58% | No |

E. Financial Summary

Amount in INR Crs

| TTML Financial Data*** | FY2025 Audited | FY2024 Audited | FY2023 Audited |
|---|----------------|----------------|----------------|
| | As per IND AS | As per IND AS | As per IND AS |
| Equity | 1954.93 | 1954.93 | 1,954.93 |
| Networth* | (19,570.29) | (19,252.95) | (19,054.53) |
| Investment in Subsidiaries/Affiliates | - | | |
| Total Debt Outstanding - Short Term (<1year) ** | 9477.08 | 6,997.78 | 9,798.03 |
| Other Debts** | 10865.08 | 12,956.64 | 10,027.12 |
| Gross Income | 1316.14 | 1,200.23 | 1,113.34 |
| Operating Income – PBITDA | 578.88 | 536.00 | 499.67 |
| Profit/(Loss) Before Tax - PBT | (1275.32) | (1,228.44) | (1,144.72) |
| Net Profit/(Loss) - Post Tax | (1275.32) | (1,228.44) | (1,144.72) |

* Networth comprises of Equity share capital, Securities premium account and (Deficit) in the statement of profit and loss including equity component of compound financial instruments

** does not include Interest accrued but not due

*** the data reported is for full financial year and YTD (Year to Date)

F. Details of Statutory auditor and changes thereof in the last three financial years:

| Name of the address | Date of appointment | Remarks |
|---|---------------------|---|
| Name: Price Waterhouse Chartered Accountants LLP (FRN 012754N/N500016), Chartered Accountants, Address: 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028 | 12-Sep-17 | Re-appointed at the 27 th Annual General Meeting (“AGM”) held on Wednesday, June 29, 2022 as the Statutory Auditors of the Company to hold office for a second term of five years from the conclusion of 27 th AGM until the conclusion of 32 nd AGM of the Company to be held in the year 2027. |

G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. : **Not Applicable**

TATA TELESERVICES (MAHARASHTRA) LIMITED

