



Annexure- VI
ISSUE OF COMMERCIAL PAPER (C P):
LETTER OF OFFER

PART I

PROPOSED DATE OF ISSUE : 30-Dec-24
 CREDIT RATING FOR CP : CRA -1: ICRA LTD. CRA -2: CRISIL Ratings Ltd.
 DATE OF RATING : 19-Dec-24 18-Dec-24
 VALIDITY FOR ISSUANCE : 3 months 60 days
 VALIDITY PERIOD FOR RATING : 1 Year 1 Year
 FOR AMOUNT : Rs. 500 crs Rs. 500 crs
 CONDITIONS (IF ANY) : None None
 EXACT PURPOSE OF ISSUE OF CP : Repayment of Working Capital loans availed from Banks/working capital purposes
 CREDIT SUPPORT (IF ANY) : NA
 A) DESCRIPTION OF INSTRUMENT : NA
 B) AMOUNT : NA
 C) ISSUED BY : NA
 D) IN FAVOUR OF : NA

Net Worth of the Guarantor Company : None
 Names of Companies to Which Guarantor Has Issued Similar Guarantee : Not Applicable
 Extent of the Guarantee Offered By the Guarantor Company : Not Applicable
 Conditions under Which the Guarantee Will Be Invoked : Not Applicable

Details of Current Tranche:

ISIN	Amount (Rs Crore)	Maturity Date	Current Credit Rating	Validity Period of Rating	Credit Rating Agency
INE501G14EA1	50.00	26-Mar-25	ICRA A1+ / CRISIL A1+	1 Year / 1 Year	ICRA Ltd./CRISIL Ratings Ltd

Name and address of the trustee: NA

Listing:

Proposed to be listed/ unlisted: : Unlisted
 ISSUING AND PAYING AGENT : HDFC BANK LTD, Treasury Operations, Lodha – I, Think Techno Campus, Building – Alpha, 4th Floor Office, Kanjur Marg (E), Mumbai 400 0042

MARKET CONVENTIONS : FIMMDA CONVENTIONS
 CP Borrowing Limit (as per BR) : Rs. 500 Crs
 Supporting Board Resolution : Board Resolution Dt. 15th JULY 2015 & BFC Resolution Dt. 23rd March 2023
 Total CP Outstanding (as on date) : Rs. 150 Crores (Including this CP)

Details of CPs issued during the last 15 months: *

ISIN	Issue Date	Amount (Rs Crs)	Maturity Date	O/s Amount (Rs Crs)	IPA	CRA	Rating	Rated Amount
INE501G14DH8	25-Oct-23	50.00	23-Jan-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DIG	17-Nov-23	50.00	13-Feb-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DJ4	24-Nov-23	50.00	22-Feb-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DK2	23-Jan-24	50.00	07-Mar-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DL0	25-Jan-24	50.00	26-Mar-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DM8	28-Feb-24	50.00	20-Mar-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DN6	07-Mar-24	50.00	06-May-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DO4	22-Mar-24	50.00	20-Jun-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DP1	27-Mar-24	50.00	25-Jun-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DQ9	08-May-24	50.00	30-Jul-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DR7	28-May-24	50.00	27-Jun-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DS5	31-May-24	50.00	28-Jun-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DT3	21-Jun-24	50.00	07-Nov-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DU1	27-Jun-24	50.00	25-Sep-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs

For HT Media Limited

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 www.hindustantimes.com
 E-mail : corporatedept@hindustantimes.com
 CIN : L22121DL2002PLC117874

INE501G14DV9	01-Aug-24	50.00	25-Oct-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DW7	20-Sep-24	80.00	16-Dec-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DY3	27-Sep-24	50.00	24-Dec-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DX5 #	30-Sep-24	50.00	27-Dec-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DZ0	08-Nov-24	50.00	04-Feb-25	50.00	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14EB9	26-Dec-24	50.00	24-Mar-25	50.00	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs

will be repaid on/before this CP issue

^will be issued along with this CP issue

Details of Other Debt Instruments Outstanding:

(Rs. in Crores rounded to nearest decimal)

ISIN	Issue Date	Amount	Maturity Date	Amount O/s*
INE501G07013	31-Dec-21	96.00	31-Dec-2024	32.00

Bank fund based facilities from banks/Financial institutions:

Name of the Bank	Nature of facility	Outstanding Amount/ Limit* (Rs Crores)	Asset Classification
Axis Bank	Fund Based (CC/OD, Buyers Credit etc.)	6.87/50.00	Standard
HDFC Bank	Fund Based (CC/OD, Buyers Credit etc.)	155/340.00	Standard
DBS Bank Ltd/DBS Singapore	Fund Based (CC/OD, Buyers Credit etc.)	12.30/125.00	Standard
ICICI Bank	Fund Based (OD/STL)	11.80/70.00	Standard
Barclays Bank	Fund Based (OD/ STL)	NIL/50.00	Standard
RBL Bank	Fund Based (OD/STL)	NIL/2.00	Standard
Deutsche Bank	Fund Based (OD/ STL)	55/150.00	Standard
Standard Chartered Bank	Fund Based (OD/ STL)	NIL/5.00	Standard

* Fund based utilization as on 30th Sep'24, Exchange rate for conversion of facility sanctioned/ utilized in USD used is @83.80

NAME AND ADDRESS OF ISSUER : HT Media Ltd,
 Hindustan Times House, 18-20 Kasturba Gandhi Marg, New Delhi-110001

LINE OF BUSINESS : Media/ Publishing House

CHIEF EXECUTIVE : Mr. Praveen Someshwar


GROUP AFFILIATION (if any) :

Financial Summary:

(All figures in lacs)

Particulars	6 Months ending 30-Sep-24	FY 2023-2024	FY 2022- 2023	FY 2021-2022	FY 2020-2021
Equity Share Capital	4,626	4,626	4,625	4,625	4,611
Net Worth (As per The Companies Act, 2013)	63,384	65,755	77,617	105,243	107,035
Investment In subsidiaries/ Affiliates	14,679	13,782	16,035	21,300	24,441
Short Term Debt	48,895	49,142	49,384	42,327	45,050
Other Debt (Includes Long term debt and current Portion of it)	17,130	21,203	17,323	27,600	23,986
Gross Income (Includes Other Income)	48,008	101,017	101,228	87,540	62,868
Operating Profit PBIDI (Net of exceptional Item if any) /(Loss before interest, depreciation and tax)	2,832	246	(6,493)	10,561	133
PBTD/(Loss before depreciation and tax)	(198)	(6,070)	(12,362)	6,156	(4,453)
PAT/(Loss after tax)	(2448)	(11,868)	(27,515)	(2,012)	(8,135)

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AUDIT QUALIFICATIONS (if any) : NIL
MATERIAL LITIGATION : NIL
REGULATORY STRICTURES : NIL

Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years:

Instruments Type	Issue Date	Amount Issued (Rs Crs)	Maturity Date	Amount O/s (Rs Crs)	Credit Rating	Credit rating agency	IPA Name
NIL							

Details of Default and Delay in Redemption of Any Other Borrowings during Last Three Years:

Instruments Type	Issue Date	Amount Issued (Rs Crs)	Maturity Date	Amount O/s (Rs Crs)	Credit Rating	Credit rating agency	IPA Name
NIL							

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AUTHORISED SIGNATORY OF THE ISSUER

DATE: 27-Dec-24

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Annexure I
Letter of Offer

1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any

S. No.	Promoter Name	Face Value per share (Rs.)	No. of shares at 30-09-2024	Shares Pledged
1	The Hindustan Times Limited	2	161,777,090	NIL
2	Shobhana Bhartia	2	1	NIL
3	Priyavrat Bhartia	2	1	NIL
4	Shamit Bhartia	2	1	NIL
	Total		161,777,093	

2. Long Term credit rating, if any, obtained by the issuer – **CRISIL AA-**
 3. Unaccepted credit ratings, if any, assigned to the issuer – **No such case**
 4. Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD – **No such case**
 5. Details of statutory auditor and changes thereof in the last three financial years –

Name, address	Date of appointment	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005) Add: 67, Institutional Area Sector 44, Gurugram – 122003, Haryana	21 st August, 2024	--	- S.R. Batliboi & Co. LLP was appointed as Statutory Auditor of HT Media Limited by the Board of Directors on August 21, 2024, to hold office for a period of 5(five) consecutive years from the conclusion of 22 nd Annual General Meeting ('AGM') till the conclusion of AGM to be held in calendar year 2029, subject to the approval of members.
B S R and Associates, Chartered Accountants [Firm Registration No. 128901W] ('B S R') Add: Building No. 10, (8th Floor), Tower B, DLF Cyber City Phase-II, Gurgaon 122002, Haryana	11 th July, 2019	--	- BSR was appointed as Statutory Auditor of the Company on July 11, 2019, to fill the casual vacancy arising out of resignation of Price Waterhouse & Co Chartered Accountants LLP [Firm Registration No. 304026E/E-300009] and to hold office till the conclusion of Annual General Meeting (AGM) held on September 26, 2019. - BSR has been appointed as Statutory Auditor of the Company to hold office for a period of 5 (five) consecutive years from the conclusion of AGM held on September 26, 2019 till the conclusion of AGM to be held in the calendar year 2024

6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not Applicable**

Category	Up to 30/31 days	>1 month -2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	>1 year -3 years	>3 years -5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

For HT Media Limited


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