

**PART I**

**ISSUE OF COMMERCIAL PAPER (CP):  
 FORMAT OF LETTER OF OFFER**

**ANNEXURE- I**

- Proposed Date of Issue : 21.01.2025
- Credit Rating for CP : CRISIL A3+
- Date of Rating : 15.01.2025
- Validity for issuance : 60 days
- Validity period for rating : Throughout the life of captioned CP
- :INR 200,00,00,000(Rupees Two Hundred Crores Only)
- Conditions (If Any) :NA
- Exact purpose Of Issue of CP  
 (Specific details of end-use of funds) :Working Capital Requirements

- Credit Support (If Any) :
- a) Description of Instrument :NIL
- b) Amount :NIL
- c) Issued By :NIL
- d) In Favour of : ISSUER OF CP / HOLDERS OF CP
- Net Worth of the Guarantor Company : NONE  
 (name and address)
- Names of Companies To Which Guarantor Has :NIL
- Issued Similar Guarantee
- Extent of the Guarantee Offered By the Guarantor: NIL
- Company
- Conditions under Which the Guarantee Will Be: NIL
- Invoked

- Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE491W14598	3,25,00,000	23 <sup>rd</sup> April, 2025	CRISIL A3+	Throughout the life of captioned CP	CRISIL

Name and address of the Trustee: NONE

- **Listing: NONE**  
**Proposed to be listed/unlisted: Listed / Unlisted**

- Issuing and Paying Agent: (name and address): YES BANK LIMITED  
 YES Bank House, 3rd Floor, North Wing, Santa Cruz (East), Mumbai – 400055”
- Market Conventions : FIMMDA CONVENTIONS
- CP Borrowing Limit: :200 crore
- Supporting Board Resolution for CP Borrowing- : Dated: 14<sup>th</sup> February 2024  
 Total CP Outstanding (As on Date) : Rs 48.55 crores

Details of CPs issued during the last 15 months: \*

S. No	ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
1.	INE491W14309	05.04.2023	4,50,00,000	05.07.2023	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
2.	INE491W14317	24.04.2023	9,50,00,000	24.05.2023	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
3.	INE491W14325	26.05.2023	3,05,00,000	24.08.2023	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
4.	INE491W14333	23.06.2023	3,25,00,000	21.09.2023	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
5.	INE491W14341	07.07.2023	4,25,00,000	05.10.2023	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
6.	INE491W14358	18.07.2023	25,00,00,000	12.01.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
7.	INE491W14366	21.07.2023	7,00,00,000	20.09.2023	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
8.	INE491W14374	21.08.2023	25,00,00,000	16.02.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
9.	INE491W14382	25.08.2023	3,05,00,000	23.11.2023	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
10.	INE491W14390	25.09.2023	4,75,00,000	22.12.2023	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
11.	INE491W14408	11.10.2023	4,00,00,000	09.01.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
12.	INE491W14416	24.11.2023	8,05,00,000	22.02.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
13.	INE491W14424	29.11.2023	25,00,00,000	27.02.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
14.	INE491W14432	22.12.2023	8,75,00,000	21.03.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two

									Hundred Crore Only)
15.	INE491W14440	11.01. 2024	7,50,00,000	10.04.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
16.	INE491W14457	02.02. 2024	2,50,00,000	02.05.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
17.	INE491W14465	15.02. 2024	25,00,00,000	13.08.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
18.	INE491W14473	23.02. 2024	6,15,00,000	21.05.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR 200 Crores (Rupees Two Hundred Crore Only)
19.	INE491W14481	22.03. 2024	1,00,00,000	20.06.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
20.	INE491W14499	15.04. 2024	1,90,00,000	16.07.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
21.	INE491W14507	19.04. 2024	25,00,00,000	30.09.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
22.	INE491W14515	28.05. 2024	1,65,00,000	28.08.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
23.	INE491W14523	26.06. 2024	1,00,00,000	26.09.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
24.	INE491W14531	18.07. 2024	1,90,00,000	16.10.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
25.	INE491W14549	30.08. 2024	3,55,00,000	28.11.2024	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
26.	INE491W14556	23.09. 2024	15,00,00,000	20.03.2025	15,00,00,0 00	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
27.	INE491W14564	09.10. 2024	25,00,00,000	07.04.2025	25,00,00,0 00	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
28.	INE491W14572	18.10. 2024	3,25,00,000	16.01.2025	NIL	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)

29.	INE491W14580	02.12.2024	5,30,00,000	04.03.2025	5,30,00,000	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)
30.	INE491W14598	21.01.2025	3,25,00,000	23.04.2025	3,25,00,000	Yes Bank Limited	CRISIL	CRISIL A3+	INR. 200 Crore (Rupees Two Hundred Crore Only)

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding:

ISIN	Date of borrowing	Amount Borrowed	Maturity date	Amount Outstanding
Unlisted	06-Jan-23	11,00,00,000	06-Jan-25	1,37,50,000
Unlisted	30-Mar-23	20,00,00,000	30-Mar-25	1,25,00,000.00
INE491W07287	05-Jul-23	6,55,00,000	05-Jan-25	1,09,16,666
INE491W07311	31-Jul-23	5,90,00,000	31-Jan-25	98,33,333
INE491W07329	18-Aug-23	6,40,00,000	18-Feb-25	1,06,66,667
INE491W07303	31-Aug-23	4,65,00,000	28-Feb-25	77,50,000
INE491W07295	14-Sep-23	3,60,00,000.00	14-Mar-25	60,00,000
INE491W07345	29-Sep-23	2,55,00,000.00	29-Mar-25	42,50,000
INE491W07337	06-Oct-23	2,75,00,000.00	06-Apr-25	91,66,667
INE491W07378	31-Oct-23	4,50,00,000.00	30-Apr-25	1,50,00,000
INE491W07360	22-Nov-23	2,45,00,000.00	22-May-25	81,66,667
INE491W07352	29-Nov-23	3,30,00,000.00	29-May-25	1,10,00,000
INE491W07394	14-Dec-23	6,45,00,000.00	14-Jun-25	2,15,00,000
Unlisted	02-Jan-24	1,00,00,000.00	02-Jan-25	1,00,00,000
Unlisted	04-Jan-24	35,00,00,000.00	04-Jan-26	21,87,50,000
Unlisted	08-Jan-24	15,00,00,000.00	08-Jan-26	9,37,50,000
INE491W07386	10-Jan-24	6,10,00,000.00	10-Jul-25	3,05,00,000
INE491W08111	12-Jan-24	1,00,00,000.00	12-Jan-25	25,00,000
Unlisted	25-Jan-24	4,00,00,000.00	25-Jan-25	2,00,00,000
INE491W07410	30-Jan-24	2,85,00,000.00	30-Jul-25	1,42,50,000
Unlisted	31-Jan-24	2,00,00,000.00	01-Feb-25	2,00,00,000
INE491W07436	07-Feb-24	4,35,00,000.00	07-Aug-25	2,17,50,000
Unlisted	09-Feb-24	3,00,00,000.00	09-Feb-26	1,87,50,000
Unlisted	15-Feb-24	3,00,00,000.00	15-Feb-25	3,00,00,000
INE491W08129	26-Feb-24	1,00,00,000	26-Feb-25	25,00,000
INE491W07428	28-Feb-24	4,10,00,000.00	28-Aug-25	2,05,00,000
Unlisted	01-Mar-24	50,00,00,000	01-Sep-25	24,99,99,975
INE491W07451	07-Mar-24	2,80,00,000	07-Sep-25	1,40,00,000
INE491W07444	15-Mar-24	3,45,00,000	15-Sep-25	1,72,50,000
Unlisted	20-Mar-24	6,00,00,000	20-Mar-25	3,00,00,000
Unlisted	21-Mar-24	1,00,00,000	21-Mar-25	50,00,000
Unlisted	22-Mar-24	2,00,00,000	22-Mar-26	1,50,00,000
Unlisted	02-Apr-24	4,05,00,000	02-Apr-25	4,05,00,000

INE491W07477	05-Apr-24	5,95,00,000	05-Jul-25	3,96,66,667
INE491W07469	08-Apr-24	50,00,00,000	01-Oct-26	35,00,00,006
Unlisted	12-Apr-24	6,50,00,000	12-Apr-25	3,25,00,000
Unlisted	26-Apr-24	1,00,00,000	26-May-25	50,00,000
INE491W07485	30-Apr-24	7,00,00,000	30-Jul-25	4,66,66,667
INE491W07519	07-May-24	5,90,00,000	07-Nov-25	3,93,33,333
Unlisted	09-May-24	5,50,00,000	09-May-25	5,50,00,000
Unlisted	27-May-24	3,00,00,000	27-May-25	3,00,00,000
INE491W07501	31-May-24	4,50,00,000	30-Nov-25	3,00,00,000
INE491W07493	14-Jun-24	3,85,00,000	14-Dec-25	2,56,66,664
Unlisted	18-Jun-24	3,00,00,000	18-Jun-25	1,50,00,000
Unlisted	21-Jun-24	1,00,00,000	21-Jun-25	50,00,000
Unlisted	28-Jun-24	3,10,00,000	28-Dec-25	2,06,66,668
Unlisted	29-Jun-24	4,00,00,000	29-Jun-25	2,00,00,000
Unlisted	05-Jul-24	3,50,00,000	05-Jul-25	3,50,00,000
Unlisted	08-Jul-24	10,00,00,000	08-Jul-25	7,50,00,000
INE491W07527	10-Jul-24	4,50,00,000	10-Jul-26	3,75,00,000
Unlisted	12-Jul-24	3,00,00,000	12-Jul-25	3,00,00,000
Unlisted	25-Jul-24	2,00,00,000	25-Jul-25	2,00,00,000
Unlisted	26-Jul-24	1,00,00,000	26-Jul-25	1,00,00,000
Unlisted	30-Jul-24	1,00,00,000	31-Jun-25	1,00,00,000
INE491W07543	09-Aug-24	3,25,00,000	09-Feb-26	2,70,83,333
Unlisted	12-Aug-24	2,00,00,000	13-Aug-25	2,00,00,000
INE491W07535	26-Aug-24	40,00,00,000	26-Oct-26	35,00,00,000
Unlisted	21-Aug-24	2,00,00,000	22-Aug-25	2,00,00,000
Unlisted	22-Aug-24	2,00,00,000	23-Aug-25	2,00,00,000
Unlisted	29-Aug-24	2,00,00,000	30-Aug-25	2,00,00,000
Unlisted	02-Sep-24	1,00,00,000	03-Sep-25	1,00,00,000
INE491W08145	03-Sep-24	1,00,00,000	03-Oct-24	75,00,000
INE491W07550	06-Sep-24	7,00,00,000	06-Mar-26	5,83,33,333
Unlisted	25-Sep-24	1,00,00,000	26-Sep-25	75,00,000
Unlisted	27-Sep-24	4,30,00,000	27-Mar-26	3,45,83,333

Bank fund-based facilities from banks/Financial:

Institutions, if any:

IDFC First Bank	Term Loan	35,00,00,000	Standard Asset
Shriram Finance Limited	Term Loan	7,11,42,623	Standard Asset
Vivriti Capital Private Ltd	Term Loan	9,33,33,336	Standard Asset
Indusind Bank Ltd	WCDL	12,49,75,000	Standard Asset
Vivriti Capital Private Ltd	Term Loan	5,99,99,998	Standard Asset
InCred Financial Service	Term Loan	5,22,64,079	Standard Asset
Indusind Bank Ltd	WCDL	12,49,75,000	Standard Asset
Mas Financial Service Ltd	Term Loan	5,00,00,000	Standard Asset
Mas Financial Service Ltd	Term Loan	15,00,00,000	Standard Asset

IDFC First Bank	OD	30,71,62,323	Standard Asset
Northern Arc Capital	Term Loan	47,57,52,247	Standard Asset
Vivriti Capital Private Ltd	Term Loan	20,00,00,000	Standard Asset
Mas Financial Service Ltd	Term Loan	35,00,00,000	Standard Asset
RBL Bank Ltd	Term Loan	35,00,00,000	Standard Asset

**: CAPFLOAT FINANCIAL SERVICES PRIVATE LIMITED**

New No. 3, Gokaldas Platinum, Upper Palace Orchards, Bellary Road, Sadashivnagar, Bangalore-560080

Line of Business

: Non-Banking Financial Institution

Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive)

: Mr. Gaurav Dinesh Hinduja  
Director

Group Affiliation (If Any)  
(Amount in Rs. Crores)

NIL

Financial Summary	FY24	FY23	FY 22	FY21	FY20
• Equity	66.43	66.43	66.43	44.27	43.34
• Net worth	654.02	675.12	762.47	428.59	524.01
• Investment in Subsidiaries/Affiliates	393.07	393.07	382.19	114.59	114.59
• Total Debt Outstanding	825.76	710.26	443.85	449.71	600.49
• Short Term( Less than one year)	464.44	391.51	373.07	369.12	447.72
• Other debt	361.32	318.75	70.78	80.59	152.77
• Gross Income	340.62	220.97	128.55	136.14	230.41
• Operating Profit (PBITD)	78.37	-36.49	32.56	-50.6	-27.36
• Gross Profit (PBSD)	-16.64	-109.54	-15.96	-119.87	-122.45
• Net Profit (Post Tax)	-25.48	-113.99	-20.9	-126.09	-129.37

Audit Qualifications (If Any): NIL

Material Litigation, If Any: NIL

Regulatory Strictures, If Any: NIL

Details of Default of CPs, Including Technical Delay in Redemption during Past Five Years: NIL

Details of Default and Delay in Redemption of Any Other Borrowings during Last Five Years: NIL

Long Term Rating: IND BBB/Stable

Unaccepted credit ratings, if any, assigned to the issuer: NIL

Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD, If Any: NIL

Details of Debenture Trustee for CP: NIL

Regulatory Strictures, If Any: NIL

Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any:

Name of Shareholder	No. of equity shares held	% of holding
Gaurav Dinesh Hinduja	6,90,337	6.50
Sashank R Rishyasringa	6,90,337	6.50

Details of the shares pledged by the promoters: No

Details of statutory auditor and changes thereof in the last three financial years:

Name and address	Date of appointment/ Resignation	Remarks
S.R. BATLIBOI & CO. LLP	Resignation on Sep 30, 2021	NA
Batliboi & Purohit	Appointment on Sep 30, 2021 Resignation on Sep 30, 2024	NA
Nangia & Co. LLP	Appointment on Sep 30, 2024	NA

An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Amount in Lakhs

Category	Up to30/31 days	>1month - 2months	>2 months - 3months	>3months - 6months	>6 months - 1 year	> 1 year - 3years	>3years - 5years	>5 years	Total
Deposit	0	0	0	0	0	0	0	0	0
Advances	16732	7479	6461	15662	17675	10558	2446	5	77018
Investments	0	6836	0	301	16475	0	0	39308	62920
Borrowings	10632	7049	7904	17295	30502	9371	0	0	82753
Foreign CurrencyAsset (FCA)	0	0	0	0	0	0	0	0	0
Foreign Currency Liabilities (FCL)	0	0	0	0	0	0	0	0	0

**FOR CAPFLOAT FINANCIAL SERVICES PRIVATE LIMITED**  
For CapFloat Financial Services Private Limited

  
Director / Authorised Signatory

**Authorised Signatory of the Issuer**

Date : 21.01.2025

Original / Authenticated Copy of Any Document Related to Above Information Will Be Made Available to the Investors on Request