



Date: **January 03, 2025**

**LETTER OF OFFER**

**Part 1**

Proposed Date of Issue	03-Jan-25					
Tenor	39					
Due Date*	11-Feb-25					
Issue Reference	IIFLSL025					
ISIN Code	INE489L14496					
Issue Size (Maturity Value)	Rs 151 crores					
Credit Rating	CRISIL A1+		ICRA A1+			
Issued By	CRISIL		ICRA			
Date of Rating	November 19, 2024		November 28, 2024			
Validity	Throughout the life of the commercial paper upto maximum maturity of one year					
For Amount	Rs.1050 Crores (CRISIL)		Rs.1050 Crores (ICRA)			
Conditions (If Any)	NIL		NIL			
Validity for issuance	60 Days		3 months			
Credit Support (If Any)	NIL					
Description of Instrument	Commercial Paper					
Amount	Rs 151 crores					
Issued By	IIFL Capital Sevices Limited					
In Favour of	KSK MAHANADI POWER COMPANY LIMITED					
Net Worth of the Guarantor Company	NA					
Names of Companies To Which Guarantor Has Issued Similar	NA					
Extent of The Guarantee Offered By The Guarantor Company	NA					
Conditions Under Which The Guarantee Will Be Invoked	NA					
Conditions if any	Nil					
Details of Current Tranche:						
<b>ISIN Code</b>	<b>Amount</b>	<b>Maturity Date</b>	<b>Current Credit Rating</b>		<b>Validity Period of Rating</b>	<b>CRA</b>
INE489L14496	Rs 151 crores	11-Feb-2025	CRISIL A1+	ICRA A1+	Throughout the life of the commercial paper upto maximum maturity of one year	CRISIL   ICRA
Issuing and Paying Agent	HDFC Bank Limited, Sandoz House Branch, Shivsagar Estate , Dr. A. B. Road, Worli, Mumbai – 400018					
Market Conventions	FIMMDA CONVENTIONS					
CP Borrowing Limit :	Rs. 1000 cr					
Supporting Board Resolution	December 23, 2024					
Total CP Outstanding (As On Date)	Rs. 499 Crs					

IIFL Capital Services Limited ( Formerly known as IIFL Securities Limited )

Corporate Identity Number: L99999MH1996PLC132983

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com





	ISIN	Amount issued	O/s as on today	Date of allotment	Maturity Date	Credit rating	Credit rating Agency	Amount Limit	IPA
	INE489L14264	20,00,00,000	-	14-Sep-23	12-Dec-23	A1+	Crisil	1050	HDFC Bank
	INE489L14272	1,50,00,00,000	-	24-Nov-23	23-Feb-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14272	50,00,00,000	-	12-Dec-23	23-Feb-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14280	20,00,00,000	-	12-Dec-23	11-Mar-24	A1+	Crisil	1050	HDFC Bank
	INE489L14298	25,00,00,000	-	24-Jan-24	24-Apr-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14306	40,00,00,000	-	24-Jan-24	28-Mar-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14314	10,00,00,000	-	13-Feb-24	27-Mar-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14322	15,00,00,000	-	16-Feb-24	14-Mar-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14330	50,00,00,000	-	22-Feb-24	22-May-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14348	2,00,00,00,000	-	26-Feb-24	24-May-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14355	1,50,00,00,000	99,00,00,000	04-Mar-24	04-Mar-25	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14363	20,00,00,000	-	12-Mar-24	11-Jun-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14371	25,00,00,000	-	30-Apr-24	29-Jul-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14389	2,50,00,00,000	-	28-May-24	27-Aug-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14397	20,00,00,000	-	14-Jun-24	13-Sep-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14405	20,00,00,000	-	01-Aug-24	31-Oct-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14413	25,00,00,000	25,00,00,000	08-Aug-24	07-Feb-25	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14421	2,55,00,00,000	-	27-Aug-24	26-Nov-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14439	20,00,00,000	-	19-Sep-24	19-Dec-24	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14447	50,00,00,000	50,00,00,000	14-Nov-24	13-Feb-25	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14454	2,52,00,00,000	-	27-Nov-24	03-Jan-25	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14462	25,00,00,000	25,00,00,000	17-Dec-24	18-Mar-25	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14470	2,00,00,00,000	2,00,00,00,000	24-Dec-24	24-Mar-25	A1+	Crisil   ICRA	1050   1050	HDFC Bank
	INE489L14488	1,00,00,00,000	1,00,00,00,000	24-Dec-24	28-Mar-25	A1+	Crisil   ICRA	1050   1050	HDFC Bank

Details of CP Issued during the last 15 Months	
Name & Address of the Trustee	NA
Listing: Proposed to be listed/Unlisted	Proposed to be listed

**Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in D-Mat**

Details of Other Debt Instruments Outstanding	Nil			
Bank fund based facilities from banks/Financial institutions, if any	As per Annexure 2 attached			
Name and Address of Issuer	IIFL Capital Services Ltd - "IIFL House", Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604			
Line of Business	The Company is in the financial services spaces offering capital financial services such as equity, currency and commodity broking, depository participant services, merchant banking and distribution of financial product besides holding investments in subsidiaries.			
Chief Financial Officer	Mr. Ronak Gandhi			
Group Affiliation (if any)	Nil			
Exact purpose Of Issue of CP	Margin Trading Facility			
<b>FINANCIAL SUMMARY</b>	<b>March - 2024 (Rs. In Millions)</b>	<b>March - 2023 (Rs. In Millions)</b>	<b>March - 2022 (Rs. In Millions)</b>	<b>March - 2021 (Rs. In Millions)</b>
<b>EQUITY</b>	615.73	611.06	607.87	605.87
<b>NETWORTH</b>	16,082.30	11,502.43	9,492.08	7,573.86
<b>INVESTMENT IN SUBSIDIARIES/ AFFILIATES</b>	675.08	493.22	493.22	533.64
<b>TOTAL DEBT OUTSTANDING</b>	9,844.94	3,079.59	3,362.89	890.00
<b>SHORT TERM (&lt; 1 YEAR)</b>	9,844.94	3,079.59	3,362.89	890.00
<b>OTHER DEBT</b>	0.00	0.00	0.00	0.00
<b>GROSS INCOME</b>	19,660.91	12,690.31	11,505.20	7,600.79
<b>OPERATING PROFIT (PBITD)</b>	9,337.98	4,863.88	4,574.21	2,857.28
<b>GROSS PROFIT (PBT)</b>	6,923.53	3,665.47	3,587.70	2,223.30
<b>NET PROFIT (POST TAX)</b>	5,345.27	2,834.31	2,841.12	1,728.44
<b>AUDIT QUALIFICATIONS (IF ANY)</b>	Nil	Nil	Nil	Nil
<b>MATERIAL LITIGATION (IF ANY)</b>	There are various litigations pending against the company. However, these litigations are not likely to affect the interests of the short-term debt investors.			
<b>REGULATORY STRICTURES (IF ANY)</b>	There are various regulatory strictures pending against the company. However, these litigations are not likely to affect the interests of the short-term debt investors.			

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Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years:	Nil	
Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years:	Nil	
Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any	As per Annexure attached	
Long Term Credit Rating, if any, obtained by the Issuer	Long Term Rating	Crisil AA-/Stable
Unaccepted credit ratings, if any, assigned to Issuer	NA	
Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD	No such material event	
Details of statutory auditor and changes thereof in the last three financial years	<b>Name and Address</b>	<b>Date of Appointment</b>
	M/s. V. Sankar Aiyar & Co., Chartered Accountants	12-July-2022
	Address: 2-C Court Chambers, 35 New Marine Lines, Mumbai - 400020	
	<b>No change of Statutory Auditors in last 3 Years</b>	
An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities	N/A	

<b>For IIFL Capital Services Limited</b>
Authorised Signatory
Date: January 03, 2024

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