



Date: **December 24, 2024**

LETTER OF OFFER

Part 1

Proposed Date of Issue	24-Dec-24					
Tenor	94					
Due Date*	28-Mar-25					
Issue Reference	IIFLSL024					
ISIN Code	INE489L14488					
Issue Size (Maturity Value)	Rs 100 crores					
Credit Rating	CRISIL A1+		ICRA A1+			
Issued By	CRISIL		ICRA			
Date of Rating	November 19, 2024		November 28, 2024			
Validity	Throughout the life of the commercial paper upto maximum maturity of one year					
For Amount	Rs.1050 Crores (CRISIL)		Rs.1050 Crores (ICRA)			
Conditions (If Any)	NIL		NIL			
Validity for issuance	60 Days		3 months			
Credit Support (If Any)	NIL					
Description of Instrument	Commercial Paper					
Amount	Rs 100 crores					
Issued By	IIFL Capital Sevices Limited					
In Favour of	KIRANAKART TECHNOLOGIES PRIVATE LIMITED					
Net Worth of the Guarantor Company	NA					
Names of Companies To Which Guarantor Has Issued Similar	NA					
Extent of The Guarantee Offered By The Guarantor Company	NA					
Conditions Under Which The Guarantee Will Be Invoked	NA					
Conditions if any	Nil					
Details of Current Tranche:						
ISIN Code	Amount	Maturity Date	Current Credit Rating		Validity Period of Rating	CRA
INE489L14488	Rs 100 crores	28-Mar-2025	CRISIL A1+	ICRA A1+	Throughout the life of the commercial paper upto maximum maturity of one year	CRISIL ICRA
Issuing and Paying Agent	HDFC Bank Limited, Sandoz House Branch, Shivsagar Estate , Dr. A. B. Road, Worli, Mumbai – 400018					
Market Conventions	FIMMDA CONVENTIONS					
CP Borrowing Limit :	Rs. 1000 cr					
Supporting Board Resolution	December 9, 2023					
Total CP Outstanding (As On Date)	Rs. 451 Crs					

IIFL Capital Services Limited (Formerly known as IIFL Securities Limited)

Corporate Identity Number: L99999MH1996PLC132983

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com





	ISIN	Amount issued	O/s as on today	Date of allotment	Maturity Date	Credit rating	Credit rating Agency	Amount Limit	IPA	
Details of CP Issued during the last 15 Months	INE489L14264	20,00,00,000	-	14-Sep-23	12-Dec-23	A1+	Crisil	1050	HDFC Bank	
	INE489L14272	1,50,00,00,000	-	24-Nov-23	23-Feb-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14272	50,00,00,000	-	12-Dec-23	23-Feb-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14280	20,00,00,000	-	12-Dec-23	11-Mar-24	A1+	Crisil	1050	HDFC Bank	
	INE489L14298	25,00,00,000	-	24-Jan-24	24-Apr-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14306	40,00,00,000	-	24-Jan-24	28-Mar-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14314	10,00,00,000	-	13-Feb-24	27-Mar-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14322	15,00,00,000	-	16-Feb-24	14-Mar-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14330	50,00,00,000	-	22-Feb-24	22-May-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14348	2,00,00,00,000	-	26-Feb-24	24-May-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14355	1,50,00,00,000	99,00,00,000	-	04-Mar-24	04-Mar-25	A1+	Crisil ICRA	1050 1050	HDFC Bank
	INE489L14363	20,00,00,000	-	12-Mar-24	13-Jun-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14371	25,00,00,000	-	30-Apr-24	29-Jul-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14389	2,50,00,00,000	-	28-May-24	27-Aug-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14397	20,00,00,000	-	14-Jun-24	13-Sep-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14405	20,00,00,000	-	01-Aug-24	31-Oct-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14413	25,00,00,000	25,00,00,000	-	08-Aug-24	07-Feb-25	A1+	Crisil ICRA	1050 1050	HDFC Bank
	INE489L14421	2,55,00,00,000	-	27-Aug-24	26-Nov-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14439	20,00,00,000	-	19-Sep-24	19-Dec-24	A1+	Crisil ICRA	1050 1050	HDFC Bank	
	INE489L14447	50,00,00,000	50,00,00,000	-	14-Nov-24	13-Feb-25	A1+	Crisil ICRA	1050 1050	HDFC Bank
INE489L14454	2,52,00,00,000	2,52,00,00,000	-	27-Nov-24	03-Jan-25	A1+	Crisil ICRA	1050 1050	HDFC Bank	
INE489L14462	25,00,00,000	25,00,00,000	-	17-Dec-24	18-Mar-25	A1+	Crisil ICRA	1050 1050	HDFC Bank	

Name & Address of the Trustee	NA
Listing: Proposed to be listed/Unlisted	Proposed to be listed

Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in D-Mat

Details of Other Debt Instruments Outstanding	Nil			
Bank fund based facilities from banks/Financial institutions, if any	As per Annexure 2 attached			
Name and Address of Issuer	IIFL Capital Services Ltd - "IIFL House", Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604			
Line of Business	The Company is in the financial services spaces offering capital financial services such as equity, currency and commodity broking, depository participant services, merchant banking and distribution of financial product besides holding investments in subsidiaries.			
Chief Financial Officer	Mr. Ronak Gandhi			
Group Affiliation (if any)	Nil			
Exact purpose Of Issue of CP	Margin Trading Facility			
FINANCIAL SUMMARY				
	March - 2024	March - 2023	March - 2022	March - 2021
	(Rs. In Millions)	(Rs. In Millions)	(Rs. In Millions)	(Rs. In Millions)
EQUITY	615.73	611.06	607.87	605.87
NETWORTH	16,082.30	11,502.43	9,492.08	7,573.86
INVESTMENT IN SUBSIDIARIES/ AFFILIATES	675.08	493.22	493.22	533.64
TOTAL DEBT OUTSTANDING	9,844.94	3,079.59	3,362.89	890.00
SHORT TERM (< 1 YEAR)	9,844.94	3,079.59	3,362.89	890.00
OTHER DEBT	0.00	0.00	0.00	0.00
GROSS INCOME	19,660.91	12,690.31	11,505.20	7,600.79
OPERATING PROFIT (PBITD)	9,337.98	4,863.88	4,574.21	2,857.28
GROSS PROFIT (PBT)	6,923.53	3,665.47	3,587.70	2,223.30
NET PROFIT (POST TAX)	5,345.27	2,834.31	2,841.12	1,728.44
AUDIT QUALIFICATIONS (IF ANY)	Nil	Nil	Nil	Nil
MATERIAL LITIGATION (IF ANY)	There are various litigations pending against the company. However, these litigations are not likely to affect the interests of the short-term debt investors.			
REGULATORY STRICTURES (IF ANY)	There are various regulatory strictures pending against the company. However, these litigations are not likely to affect the interests of the short-term debt investors.			

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IIFLSL019

Throughout the life of the commercial paper upto maximum maturity of one year

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